ADMINISTRATION MEMORANDUM 13-09

DATE: May 13, 2013

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: David Willett, Acting City Manager

Debbie Tuttle, Economic Development Manager

SUBJECT: May Economic Development Update

New Business Announcements

At the end of April, Northglenn had 888 total businesses. Of that total, 669 are storefronts and 219 are home occupations. This year Northglenn has announced 19 new storefront businesses, adding 77 new jobs, and absorbing 39,983 square feet of office, industrial and retail space.

YTD 2013 New Storefront Businesses

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Month Announced	New Storefront Businesses	New Employees	S/F Absorption				
January	7	42	22,623				
February	4	7	7,920				
March	1	1	1,235				
April	7	27	8,205				
Totals	19	77	39,983				

Listed below are **seven** (7) new businesses reported in April. These companies have added **27** new employees to our workforce and have absorbed **8,205** square feet of office, industrial and retail space.

Awakening Balance, LLC leased 1,160 square feet at 11160 Huron St., Suite 35. The company provides acupuncture and Traditional Chinese Medicine (TCM) including herbs, skin care and vitamins. Hours of operation are Monday – Friday from 9 am – 5 pm. For more information call 720.936.4822 or visit www.awakeningbalance.com.

Colorado Auto Air, LLC leased 988 square feet at 11480 Cherokee St., Unit G. The company provides auto air conditioning, accessories and general repair services. Hours of operation are Monday – Friday from 8 am -5:30 pm and Saturday from 8 am -1 pm. For more information call 303.254.6174 or visit www.coloradoautoair.com.

iFixit, LLC leased 800 square feet at 11215 N. Washington St., Suite A. The company provides retail repair services on cell phones, computers, laptops, iphones, ipads, game systems, and other electronic devices. Hours of operation are Monday – Saturday from 11 am – 7 pm. For more information call 303.999.7476.

G's Spot Barbershop, LLC leased 1,280 square feet at 998 West 104^{th} Ave. and employs 3 people. Hours of operation are Tuesday – Friday from 10 am – 7 pm and Saturday from 9 am – 5 pm. For more information call 303.255.1086.

Goodfellas Heating and Cooling, Inc. leased 460 square feet at 1412 W. 104^{th} Ave. The company provides HVAC services and employs five people. Hours of operation are Monday – Saturday from 8 am – 4 pm. For more information call 303.457.4328 or visit www.goodfellasheatingandcooling.com.

Kidstown Drop-in Daycare leased 2,450 square feet at 2145 East 120th Ave., Suite H. They provide *drop-in only* licensed daycare for children from the ages of 12 months to 13 years of age. This is the eighth location in the metro Denver area, and they plan to open on June 1. They will employ 10-20 people and the hours of operation are Monday – Thursday from 8:30 am – 9 pm, and Friday and Saturday from 8:30 am. - 11 pm. For more information visit www.kidstowncenters.com/home/ or call 303.747.4141.

The Little Massage Shop leased 1,067 square feet at 11654 N. Huron St., Suite 120. Hours of operation are Monday – Sunday from 9 am – 7 pm (by appointment only). For more information call 720.638.0113.

2013 YTD Business Closures

Below is a list of the 2013 storefront business closures reported.

Company	Address	Start Date	Closed	# of Employees
Fantastic Beauty Salon	998 West 104 th Avenue	11/13/12	2/01/13	1
Tug's Bar and Grill*	615 Garland Dr.	4/02/12	2/28/13	7
Citywide Banks	11990 Grant St., #101	6/11/07	3/13/13	10
Garland Barber Shop	617 Garland Dr.	7/10/90	3/15/13	3
JPD Auto	475 115 th Ave., Unit 1b	5/10/89	3/31/13	2

^{*2/12} New Owners - Original Open Date 1998.

Nationwide Fabrication Honored for Recent Business Expansion

Nationwide Fabrication won the 2012 Adams County Excellence Award for Business Retention from Adams County Economic Development. Nationwide was acknowledged at a luncheon ceremony on April 25 at the Denver Merchandise Mart for its recent 25,000-square-foot expansion to the existing 50,000-square-foot facility located at 10923 Leroy Drive. Nationwide is a leader in the full service custom stainless steel fabrication business. They specialize in food service equipment manufacturing to hospitals, independent and major chain restaurants, correctional facilities, schools, universities, stadiums, casinos, corporate facilities and senior and assisted living facilities. This project is the first new construction in almost 20 years in the Northglenn Industrial Park.

Northglenn Unemployment Rate

The table below reflects the estimated labor force, employment, and local, county, and state unemployment information for March. It reflects an 8.3% unemployment rate which is a 0.1% <u>decrease</u> from the previous month (8.4%).

March 2013 Employment Numbers

Employment Numbers							
Area	# Labor Force	# Employed	# Unemployed	March % Unemployment Rate	Feb. % Unemployment Rate		
Northglenn	19,993	18,333	1,660	8.3	8.4		
Adams	233,342	213,340	20,002	8.6	8.8		
Colorado	2,740,005	2,539,049	200,956	7.3	7.6		

Source: Labor Market Statistics, Local Area Unemployment Statistics Program - Not Seasonally Adjusted.

STAFF REFERENCE: If you have any comments or questions, please contact Debbie Tuttle at 303.450.8743 or dtuttle@northglenn.org.