



**FINANCE MEMORANDUM**  
**#13-12**

**DATE:** December 9, 2013

**TO:** Honorable Mayor Joyce Downing and City Council Members

**FROM:** John R. Pick, City Manager   
Jason Loveland, Director of Finance 

**SUBJECT:** CR-135 – 2013 Mill Levy Certification Collectable In 2014

**PURPOSE:**

In accordance with Colorado Revised Statutes, county assessors must provide a preliminary property valuation to each local taxing entity by August 25th of each year. In order to account for changes in the values due to taxpayer protests, abatements, etc., the assessors are permitted to re-certify property valuations by December 10th.

The City of Northglenn's property tax revenues are generated through an 11.597 mill levy on the assessed real and personal property valuation. The mill levy consists of a perpetual 7.597 mills used to support general operating activities and a voter-approved 4.000 mills, scheduled to expire on December 31, 2019, restricted for purposes of major road and street reconstruction projects.

The 2013 *preliminary* valuations as issued by the Assessor's Offices of Adams and Weld County total \$242,042,167 resulting in calculated property tax revenues of \$2,806,963. Due to the occurrence of delinquent and non-collected taxes however, staff has forecasted property tax revenues at \$2,778,892 (\$1,820,406 for general use and \$958,486 restricted for major road and street reconstruction).

The following chart provides a history of the total assessed valuations as issued by the assessors of both Adams and Weld Counties.

<b>Year</b>	<b>Assessed Valuation</b>	<b>% Change</b>
2004	240,921,920	-0.6%
2005	251,009,200	4.2%
2006	248,812,920	-0.9%
2007	253,297,030	1.8%
2008	250,837,050	-1.0%
2009	239,829,910	-4.4%
2010	240,509,600	0.3%
2011	238,969,630	-0.6%
2012	241,951,680	1.2%
2013*	242,042,167	0.0%

\*Preliminary assessment. Final values will be available by December 10, 2013

**STAFF REFERENCE:**

If Council Members have any comments or questions, please contact Jason Loveland at jloveland@northglenn.org or at 303-450-8817.

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-135  
Series of 2013

\_\_\_\_\_  
Series of 2013

A RESOLUTION ESTABLISHING THE MILL LEVY OF THE CITY OF NORTHGLENN, COLORADO FOR THE FISCAL YEAR 2013, COLLECTIBLE IN 2014, FOR MUNICIPAL PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. For the fiscal year 2013, the mill levy for the City of Northglenn, State of Colorado, for municipal purposes, is hereby established at **11.597** mills, 4 mills of which shall be dedicated to rehabilitation and reconstruction of City streets.

Section 2. The City Clerk is hereby authorized and directed to immediately certify to the County Commissioners of the County of Adams and the County of Weld the mill levy for the City of Northglenn, Colorado as hereinabove determined and set.

DATED at Northglenn, Colorado, this \_\_\_\_ day of \_\_\_\_\_, 2013.

\_\_\_\_\_  
JOYCE DOWNING  
Mayor

ATTEST:

\_\_\_\_\_  
JOHANNA SMALL, CMC  
City Clerk

APPROVED AS TO FORM:

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COREY Y. HOFFMANN  
City Attorney