



# QUARTERLY FINANCIAL UPDATE

JUNE 30, 2013

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# SALES & USE TAX

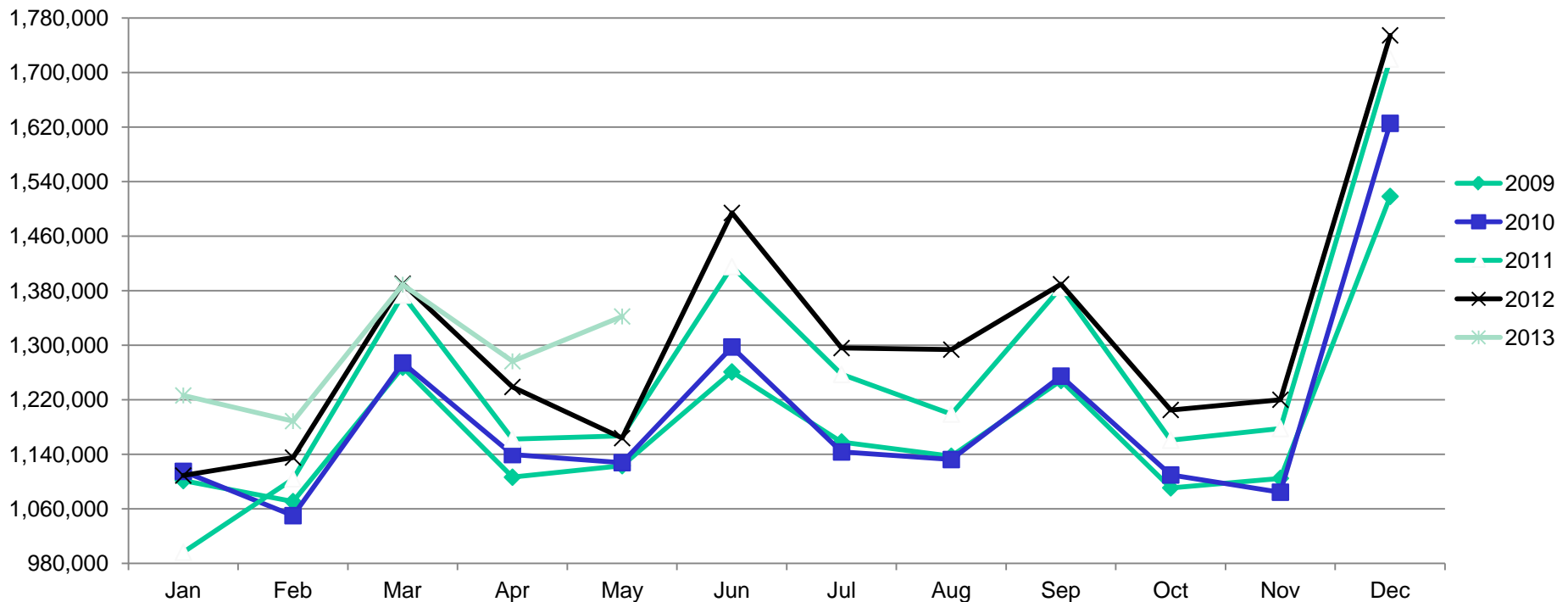




## SALES & USE TAX

- **Year To Date Sales & Use Tax Collections - \$6,422,064**
  - Increased \$385,624 or 6.4% when compared to the prior year.

### Sales & Use Tax Monthly Comparison





# GENERAL FUND





# GENERAL FUND BUDGETARY COMPARISON

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	13,762,387	6,183,901	7,578,486	44.93%
Intergovernmental	1,724,964	667,821	1,057,143	38.72%
Licenses & Permits	482,968	215,202	267,766	44.56%
User Charges & Fees	2,186,696	1,007,544	1,179,152	46.08%
Fines & Forfeits	929,260	537,933	391,327	57.89%
Other Revenue	134,000	98,049	35,951	73.17%
<b>Total Revenue</b>	<b>19,220,275</b>	<b>8,710,450</b>	<b>10,509,825</b>	<b>45.32%</b>
<b>Expenditures:</b>				
Personnel	13,864,132	6,074,832	7,789,300	43.82%
Purchased Services	2,536,034	1,219,792	1,316,242	48.10%
Supplies/Equipment	1,800,848	927,940	872,908	51.53%
Capital Outlay	487,810	134,343	353,467	27.54%
Miscellaneous	377,200	138,508	238,692	36.72%
<b>Total Expenditure</b>	<b>19,066,024</b>	<b>8,495,415</b>	<b>10,570,609</b>	<b>44.56%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(344,000)</b>	<b>(129,332)</b>		
<b>Net Change in Fund Balance:</b>	<b>(189,749)</b>	<b>85,703</b>		
<b>Beginning Fund Balance</b>	<b>10,984,308</b>	<b>11,078,396</b>	<b>94,088</b>	<b>100.86%</b>
<b>Ending Fund Balance</b>	<b>10,794,559</b>	<b>11,164,099</b>	<b>369,540</b>	<b>103.42%</b>



# NON-MAJOR GOVERNMENTAL FUNDS:

## CONSERVATION TRUST FUND

### CDBG FUND\*

## CAPITAL PROJECTS FUND

\*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31<sup>ST</sup> OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.

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# GOVERNMENTAL FUNDS BUDGETARY COMPARISON

## CONSERVATION TRUST FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	374,512	192,288	(182,224)	51.34%
Expenditures	388,940	49,651	(339,289)	12.77%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(14,428)	142,637		
Beginning Fund Balance	332,099	346,399	14,300	104.31%
<b>Ending Fund Balance</b>	<b>317,671</b>	<b>489,036</b>	<b>122,425</b>	<b>153.94%</b>

## CAPITAL PROJECTS FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,010,769	1,876,694	(2,134,075)	46.79%
Expenditures	2,174,947	643,260	(1,531,687)	29.58%
Other Financing Sources/(Uses)	200,000	0	0	0.00%
Net Change in Fund Balance	2,035,822	1,233,434		
Beginning Fund Balance	5,194,366	5,069,860	(124,506)	97.60%
<b>Ending Fund Balance</b>	<b>7,230,188</b>	<b>6,303,294</b>	<b>(926,894)</b>	<b>87.18%</b>



# WATER & WASTEWATER FUND







## WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	2,472,768	1,029,615	(2,370,047)	41.64%
Intergovernmental	123,500	75,703	(47,797)	61.30%
Licenses & Permits	-	-	-	0.00%
User Charges & Fees	10,119,779	3,455,340	(6,664,439)	34.14%
Fines & Forfeits	-	-	-	0.00%
Other Revenue	45,500	25,854	(19,646)	56.82%
<b>Total Revenue</b>	<b>12,761,547</b>	<b>4,586,512</b>	<b>(9,101,929)</b>	<b>35.94%</b>
<b>Expenditures:</b>				
Personnel	3,875,590	1,728,937	(2,146,653)	44.61%
Purchased Services	1,640,806	615,035	(1,025,771)	37.48%
Supplies/Equipment	1,711,060	833,241	(877,819)	48.70%
Capital Outlay	5,038,224	1,264,839	(3,773,385)	25.10%
Miscellaneous	28,250	17,498	(10,752)	61.94%
<b>Total Expenditure</b>	<b>12,293,930</b>	<b>4,459,550</b>	<b>(7,834,380)</b>	<b>36.27%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(2,830,426)</b>	<b>191,839</b>		
<b>Net Change in Fund Balance:</b>	<b>(1,668,221)</b>	<b>(64,877)</b>		
<b>Beginning Fund Balance</b>	<b>15,712,616</b>	<b>15,393,014</b>	<b>(319,602)</b>	<b>97.97%</b>
<b>Ending Fund Balance</b>	<b>14,044,395</b>	<b>15,328,137</b>	<b>1,283,742</b>	<b>109.14%</b>



# NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



# ENTERPRISE FUNDS BUDGETARY COMPARISON

## STORMWATER FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	420,659	183,571	(237,088)	43.64%
Expenditures	225,190	140,373	(84,817)	62.34%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	195,469	43,198		
Beginning Fund Balance	142,491	142,173	(318)	99.78%
<b>Ending Fund Balance</b>	<b>337,960</b>	<b>185,371</b>	<b>127,349</b>	<b>54.85%</b>

## SANITATION FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,554,900	651,757	(903,143)	41.92%
Expenditures	1,692,539	562,892	(1,139,647)	33.06%
Other Financing Sources/(Uses)	(10,000)	0	0	0.00%
Net Change in Fund Balance	(147,639)	88,865		
Beginning Fund Balance	1,913,408	1,856,206	(57,202)	97.01%
<b>Ending Fund Balance</b>	<b>1,765,769</b>	<b>1,945,071</b>	<b>179,302</b>	<b>110.15%</b>



QUESTIONS/COMMENTS?

