



PRELIMINARY YEAR-END FINANCIAL UPDATE

DECEMBER 31, 2012

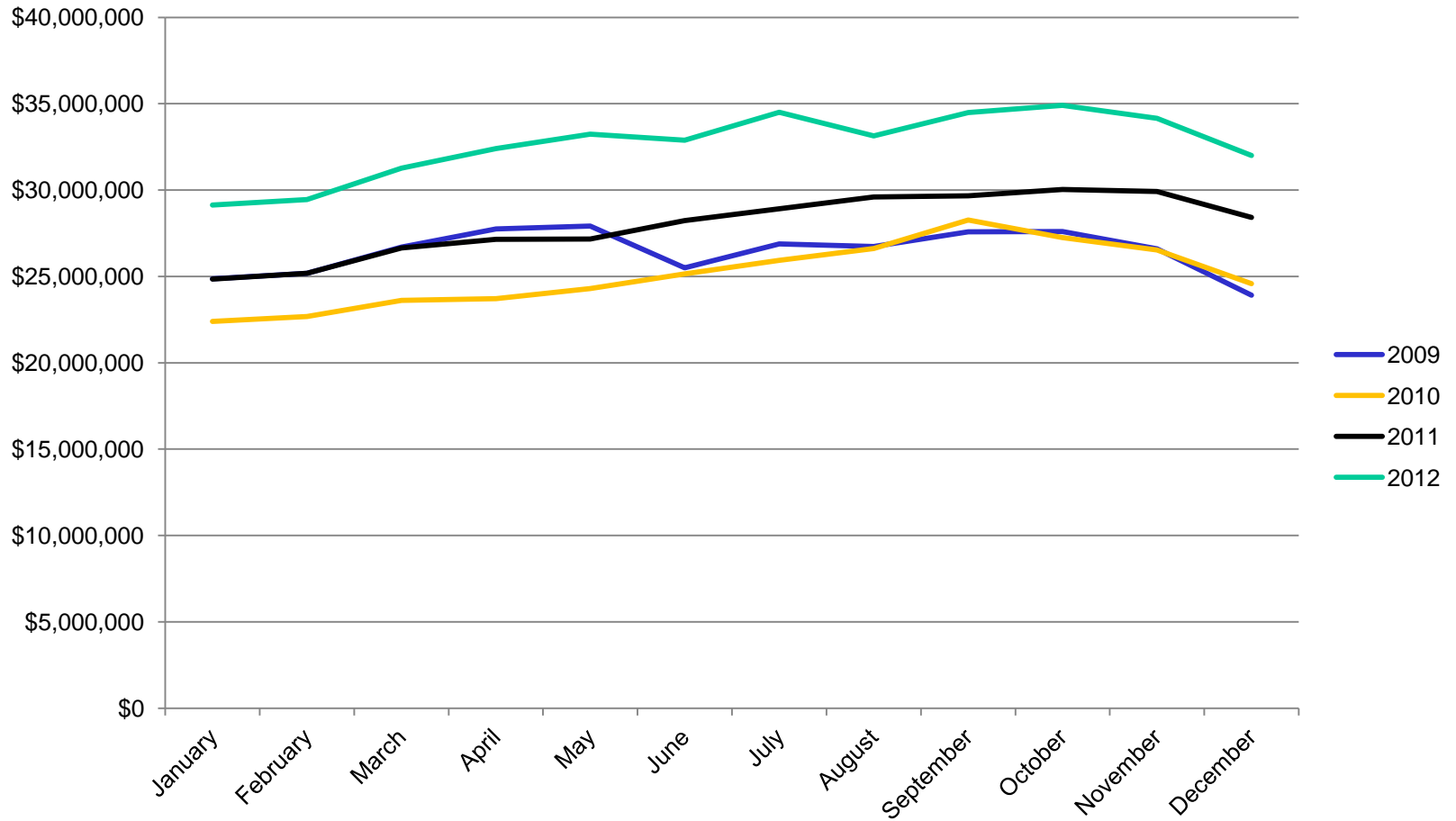


CASH & INVESTMENTS





CASH & INVESTMENTS





SALES & USE TAX

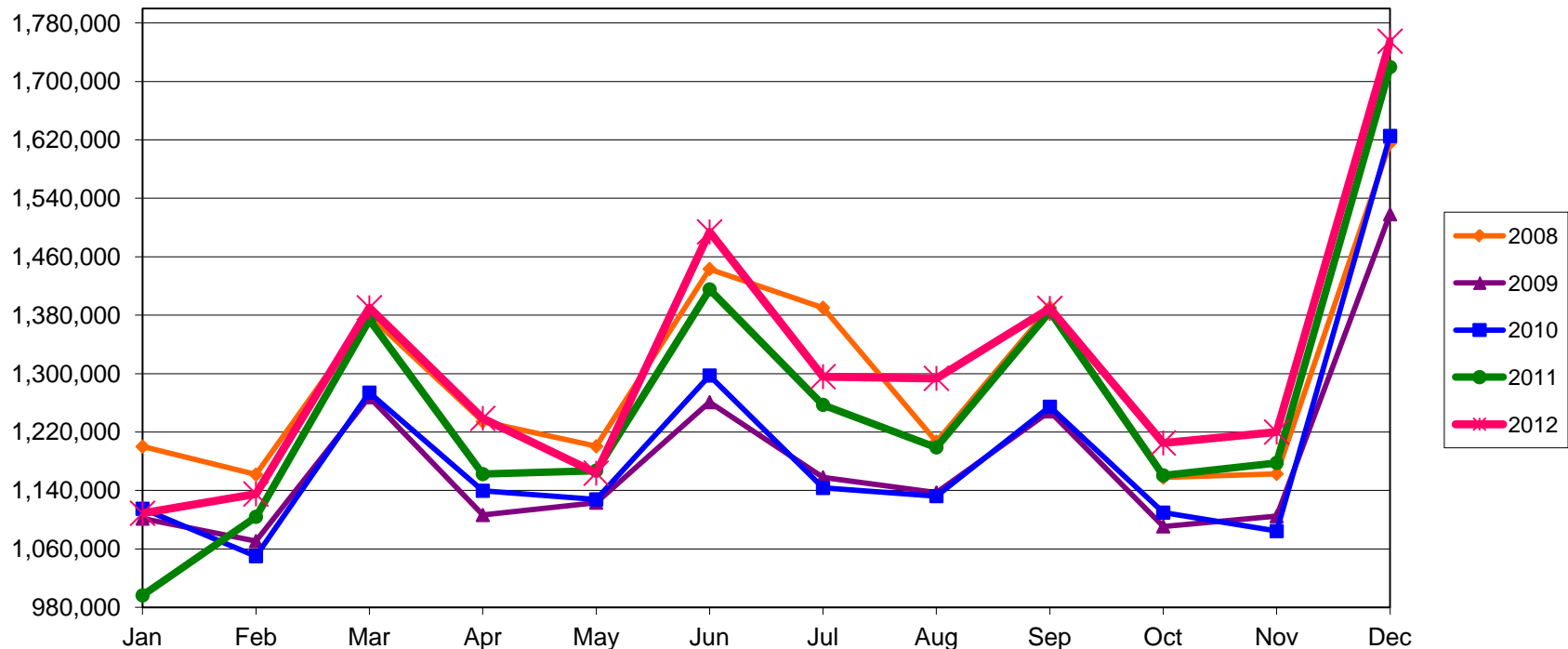




SALES & USE TAX

- **Year To Date Sales & Use Tax Collections - \$15,689,108**
 - Increased \$627,077 or 4.2% when compared to the prior year.

Sales & Use Tax Monthly Comparison





GENERAL FUND



GENERAL FUND BUDGETARY COMPARISON

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	13,005,441	13,734,502	729,061	105.61%
Intergovernmental	1,650,387	1,862,910	212,523	112.88%
Licenses & Permits	426,724	484,191	57,467	113.47%
User Charges & Fees	2,132,747	2,141,209	8,462	100.40%
Fines & Forfeits	1,691,587	952,314	(739,273)	56.30%
Other Revenue	45,233	99,389	54,156	219.73%
Total Revenue	18,952,119	19,274,515	322,396	101.70%
Expenditures:				
Personnel	13,202,758	12,912,074	(290,684)	97.80%
Purchased Services	2,237,966	2,119,504	(118,462)	94.71%
Supplies/Equipment	1,864,522	1,937,946	73,424	103.94%
Capital Outlay	547,485	550,361	2,876	100.53%
Miscellaneous	451,085	184,850	(266,235)	40.98%
Total Expenditure	18,303,816	17,704,735	(599,081)	96.73%
Other Financing Sources/(Uses):	(317,000)	(363,575)		
Net Change in Fund Balance:	331,303	1,206,205		
Beginning Fund Balance	9,054,147	9,887,283	833,136	109.20%
Ending Fund Balance	9,385,450	11,093,488	1,708,038	118.99%



NON-MAJOR GOVERNMENTAL FUNDS:

CONSERVATION TRUST FUND

CDBG FUND*

CAPITAL PROJECTS FUND

*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31ST OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.



GOVERNMENTAL FUNDS BUDGETARY COMPARISON

CONSERVATION TRUST FUND

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	362,469	361,699	(770)	99.79%
Expenditures	1,227,355	1,165,313	(62,042)	94.95%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(864,886)	(803,614)		
Beginning Fund Balance	1,028,745	1,150,014	121,269	111.79%
Ending Fund Balance	163,859	346,400	182,541	211.40%

CAPITAL PROJECTS FUND

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,758,320	3,987,025	(771,295)	83.79%
Expenditures	4,218,163	2,953,928	(1,264,235)	70.00%
Other Financing Sources/(Uses)	200,000	200,000	0	100.00%
Net Change in Fund Balance	740,157	1,233,097		
Beginning Fund Balance	3,181,796	3,836,774	654,978	120.59%
Ending Fund Balance	3,921,953	5,069,871	1,147,918	129.27%



WATER & WASTEWATER FUND





WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	2,334,609	2,481,927	147,318	106.31%
Intergovernmental	123,500	119,800	(3,700)	97.00%
Licenses & Permits	-	-	-	0.00%
User Charges & Fees	9,987,656	10,227,962	240,306	102.41%
Fines & Forfeits	-	-	-	0.00%
Other Revenue	61,343	41,304	(20,039)	67.33%
Total Revenue	12,507,108	12,870,993	363,885	102.91%
Expenditures:				
Personnel	3,713,956	3,709,957	(3,999)	99.89%
Purchased Services	1,353,233	1,187,549	(165,684)	87.76%
Supplies/Equipment	1,625,795	1,844,854	219,059	113.47%
Capital Outlay	4,649,368	1,238,130	(3,411,238)	26.63%
Miscellaneous	28,000	32,547	4,547	116.24%
Total Expenditure	11,370,352	8,013,037	(3,357,315)	70.47%
Other Financing Sources/(Uses):	(2,831,113)	(2,822,575)		
Net Change in Fund Balance:	(1,694,357)	2,035,381		
Beginning Fund Balance	12,444,593	13,345,556	900,963	107.24%
Ending Fund Balance	10,750,236	15,380,937	4,630,701	143.08%



NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



ENTERPRISE FUNDS BUDGETARY COMPARISON

STORMWATER FUND

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	423,833	416,221	(7,612)	98.20%
Expenditures	1,220,377	1,216,214	(4,163)	99.66%
Other Financing Sources/(Uses)	-	-	-	0.00%
Net Change in Fund Balance	(796,544)	(799,993)		
Beginning Fund Balance	943,533	946,327	2,794	100.30%
Ending Fund Balance	146,989	146,334	(655)	99.55%

SANITATION FUND

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,486,279	1,493,928	(7,649)	91.75%
Expenditures	1,669,981	1,540,854	(129,127)	92.27%
Other Financing Sources/(Uses)	(10,000)	(537)	(9,463)	5.37%
Net Change in Fund Balance	(193,702)	(47,463)		
Beginning Fund Balance	2,164,781	1,903,667	(261,114)	87.94%
Ending Fund Balance	1,971,079	1,856,204	(114,875)	94.17%



QUESTIONS/COMMENTS?
