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# QUARTERLY FINANCIAL UPDATE

DECEMBER 31, 2012

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# SALES & USE TAX

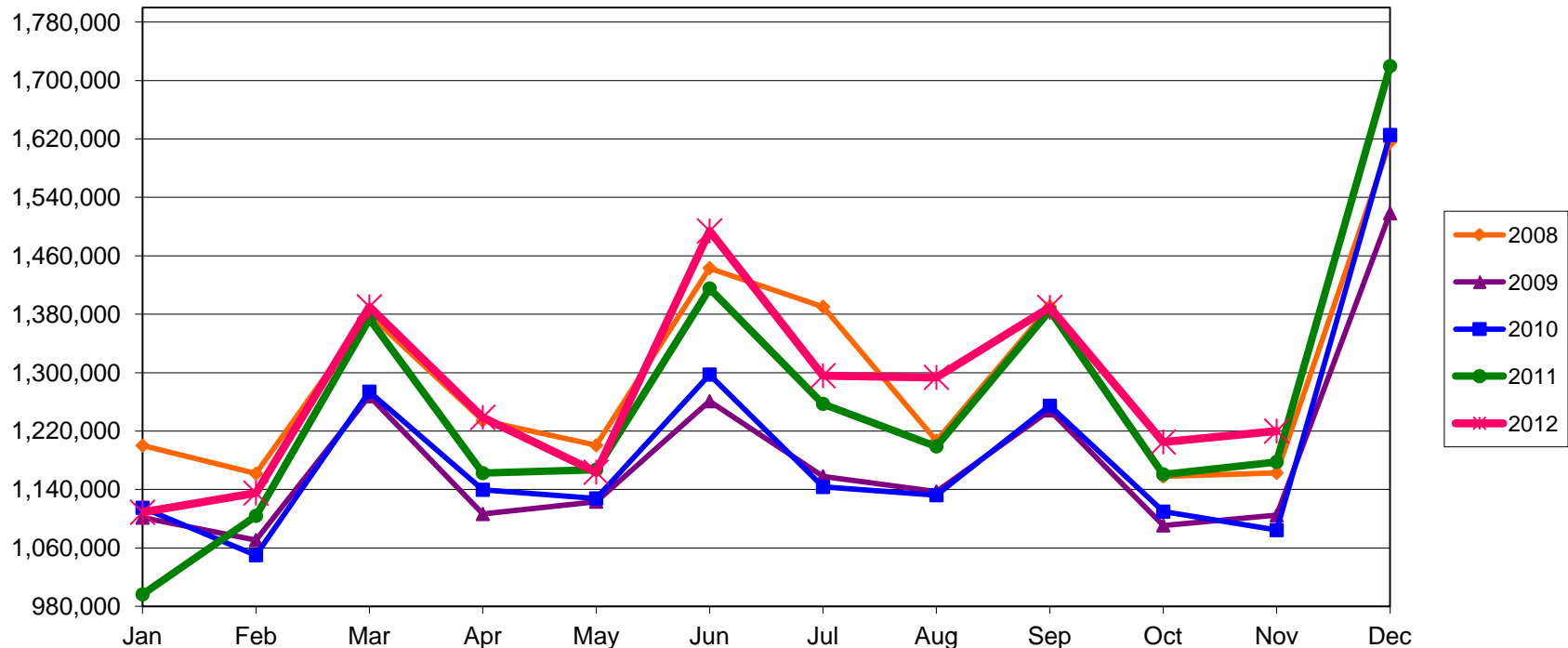




# SALES & USE TAX

- **Year To Date Sales & Use Tax Collections - \$13,934,009**
  - Increased \$536,016 or 4.0% when compared to the prior year.

## Sales & Use Tax Monthly Comparison





# GENERAL FUND





# GENERAL FUND BUDGETARY COMPARISON

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	13,005,441	12,418,019	(587,422)	95.48%
Intergovernmental	1,650,387	1,689,080	38,693	102.34%
Licenses & Permits	426,724	480,732	54,008	112.66%
User Charges & Fees	2,132,747	1,924,688	(208,059)	90.24%
Fines & Forfeits	1,691,587	952,314	(739,273)	56.30%
Other Revenue	45,233	104,970	59,737	232.07%
<b>Total Revenue</b>	<b>18,952,119</b>	<b>17,569,803</b>	<b>(1,382,316)</b>	<b>92.71%</b>
<b>Expenditures:</b>				
Personnel	13,202,758	12,366,230	(836,528)	93.66%
Purchased Services	2,237,966	2,055,903	(182,063)	91.86%
Supplies/Equipment	1,864,522	1,887,123	22,601	101.21%
Capital Outlay	547,485	519,129	(28,356)	94.82%
Miscellaneous	451,085	184,854	(266,231)	40.98%
<b>Total Expenditure</b>	<b>18,303,816</b>	<b>17,013,239</b>	<b>(1,290,577)</b>	<b>92.95%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(317,000)</b>	<b>(354,793)</b>		
<b>Net Change in Fund Balance:</b>	<b>331,303</b>	<b>201,771</b>		
<b>Beginning Fund Balance</b>	<b>9,054,147</b>	<b>9,887,283</b>	<b>833,136</b>	<b>109.20%</b>
<b>Ending Fund Balance</b>	<b>9,385,450</b>	<b>10,089,054</b>	<b>703,604</b>	<b>107.97%</b>



# NON-MAJOR GOVERNMENTAL FUNDS:

## CONSERVATION TRUST FUND

### CDBG FUND\*

## CAPITAL PROJECTS FUND

\*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31<sup>ST</sup> OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.

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# GOVERNMENTAL FUNDS BUDGETARY COMPARISON

## CONSERVATION TRUST FUND

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	362,469	361,895	(574)	99.84%
Expenditures	1,227,355	1,153,034	(74,321)	93.94%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(864,886)	(791,139)		
Beginning Fund Balance	1,028,745	1,150,014	121,269	111.79%
<b>Ending Fund Balance</b>	<b>163,859</b>	<b>358,875</b>	<b>195,016</b>	<b>219.01%</b>

## CAPITAL PROJECTS FUND

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,758,320	3,648,732	(1,109,588)	76.68%
Expenditures	4,218,163	2,736,141	(1,482,022)	64.87%
Other Financing Sources/(Uses)	200,000	200,000	0	100.00%
Net Change in Fund Balance	740,157	1,112,591		
Beginning Fund Balance	3,181,796	3,836,774	654,978	120.59%
<b>Ending Fund Balance</b>	<b>3,921,953</b>	<b>4,949,365</b>	<b>1,027,412</b>	<b>126.20%</b>



# WATER & WASTEWATER FUND







## WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	2,334,609	2,215,855	(118,754)	94.91%
Intergovernmental	123,500	119,800	(3,700)	97.00%
Licenses & Permits	-	-	-	0.00%
User Charges & Fees	9,987,656	9,799,349	(188,307)	98.11%
Fines & Forfeits	-	-	-	0.00%
Other Revenue	61,343	48,022	(13,321)	78.28%
<b>Total Revenue</b>	<b>12,507,108</b>	<b>12,183,026</b>	<b>(324,082)</b>	<b>97.41%</b>
<b>Expenditures:</b>				
Personnel	3,713,956	3,544,275	(169,681)	95.43%
Purchased Services	1,353,233	1,064,442	(288,791)	78.66%
Supplies/Equipment	1,625,795	1,803,310	177,515	110.92%
Capital Outlay	4,649,368	1,151,378	(3,497,990)	24.76%
Miscellaneous	28,000	32,547	4,547	116.24%
<b>Total Expenditure</b>	<b>11,370,352</b>	<b>7,595,952</b>	<b>(5,540,911)</b>	<b>66.80%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(2,831,113)</b>	<b>(2,764,964)</b>		
<b>Net Change in Fund Balance:</b>	<b>(1,694,357)</b>	<b>1,822,110</b>		
<b>Beginning Fund Balance</b>	<b>12,444,593</b>	<b>13,345,556</b>	<b>900,963</b>	<b>107.24%</b>
<b>Ending Fund Balance</b>	<b>10,750,236</b>	<b>15,167,666</b>	<b>4,417,430</b>	<b>141.09%</b>



# NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



# ENTERPRISE FUNDS BUDGETARY COMPARISON

## STORMWATER FUND

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	423,833	391,481	(32,352)	92.37%
Expenditures	1,220,377	1,216,214	(4,163)	99.66%
Other Financing Sources/(Uses)	-	-	-	0.00%
Net Change in Fund Balance	(796,544)	(824,733)		
Beginning Fund Balance	943,533	946,327	2,794	100.30%
<b>Ending Fund Balance</b>	<b>146,989</b>	<b>121,594</b>	<b>(25,395)</b>	<b>82.72%</b>

## SANITATION FUND

	2012 Budget	2012 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,486,279	1,409,878	(76,401)	70.31%
Expenditures	1,669,981	1,477,205	(192,776)	57.52%
Other Financing Sources/(Uses)	(10,000)	(537)	(9,463)	5.37%
Net Change in Fund Balance	(193,702)	(66,790)		
Beginning Fund Balance	2,164,781	1,903,667	(261,114)	87.94%
<b>Ending Fund Balance</b>	<b>1,971,079</b>	<b>1,836,877</b>	<b>(134,202)</b>	<b>93.19%</b>



QUESTIONS/COMMENTS?

