SPONSORED BY: MAYOR DOWNING COUNCILMAN'S RESOLUTION RESOLUTION NO. No. CR-97 Series of 2013 Series of 2013 A RESOLUTION EXPRESSING SUPPORT FOR MAINTAINING MUNICIPAL AUTHORITY REGARDING URBAN RENEWAL WHEREAS, municipalities in Colorado have been granted authority to create urban renewal authorities to address blighted conditions and the related authority to create tax increment financing districts to encourage the redevelopment and revitalization of blighted areas; WHEREAS, urban renewal is a public/private partnership that makes urban redevelopment economically feasible; and WHEREAS, tax increment financing is an essential tool to ensure healthy communities and eliminate slum and blight; and WHEREAS, many cities have utilized this authority with positive and beneficial community impacts; and WHEREAS, redeveloping blighted areas confers many benefits on the communities within which these activities take place; and WHEREAS, legislation has been introduced in previous General Assembly sessions to erode or eliminate local governments' urban renewal authority; and WHEREAS, if such legislation was successful it would severely hinder the ability of municipalities in Colorado to redevelop and revitalize deteriorated and blighted areas in their communities. BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN. COLORADO, THAT: The members of the General Assembly are encouraged to support the Section 1. continuance of urban renewal and tax increment financing authority for municipalities in Colorado. DATED at Northglenn, Colorado, this _____ day of ________, 2013.

JOYCE DOWNING Mayor

ATTEST:
JOHANNA SMALL, CMC
City Clerk
APPROVED AS TO FORM:
COREY Y. HOFFMANN
City Attorney