


ADMINISTRATION MEMORANDUM

13-25

DATE: October 14, 2013

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: John Pick, City Manager
Debbie Tuttle, Economic Development Manager 

SUBJECT: October Economic Development Update

2nd Business Appreciation Breakfast

All nominations have been received and the winners of the awards for the 2nd Annual Northglenn Business Appreciation Breakfast have been selected. The breakfast is from 7 a.m. to 9 a.m. Thursday, Oct. 24, at the Ramada Plaza & Conference Center, 10 E. 120th Ave. This breakfast serves as a way to recognize our local companies and let them know that we appreciate their commitment and contributions to Northglenn. The companies will be honored based on business dedication, innovation, leadership, growth, stability, customer service, entrepreneurial spirit and community commitment and involvement. The award categories include *Outstanding Small Business, Outstanding Large Business, Outstanding Business Longevity, Outstanding Business Community Impact, Outstanding Home Based Business and Outstanding People's Choice*. Also, the *Young Entrepreneur Award* will recognize a Northglenn student for her business entrepreneurship, innovation, vision, volunteerism, community commitment and academic status.

New Business Announcements

At the end of September, Northglenn had **891** total businesses. Of that total, **668** are storefronts and **223** are home occupations. This year, Northglenn has announced **42** new storefront businesses, which has added **124** new jobs and absorbed **85,253** square feet of office, industrial and retail space. In September no new storefront businesses were reported with the exception of Halloween City at 341 W. 104th Avenue, Unit A. Seasonal businesses are not included in the chart below of new storefront businesses.

**YTD 2013
New Storefront Businesses**

Month Announced	New Storefront Businesses	New Employees	S/F Absorption
January	7	42	22,623
February	4	7	7,920
March	1	1	1,235
April	7	27	8,205
May	8	13	13,735
June	7	13	16,592
July	1	4	2,440
August	7	17	12,503
September	0	0	0
Totals	42	124	85,253

*Seasonal businesses are not included in the total new business figures.

2013 YTD Business Closures

In September no business closing were reported. Below is a complete list of the 2013 storefront business closures reported:

Company Name	Address	Start Date	Closed Date	# of Employees
Justice Just For Girls	341 104 th Ave., Unit A-1	02/01/09	01/31/13	9
Fantastic Beauty Salon	998 W. 104 th Ave.	11/13/12	02/01/13	1
Tug's Bar and Grill*	615 Garland Dr.	04/02/12	02/28/13	7
Citywide Banks	11990 Grant St., #101	06/11/07	03/13/13	10
Garland Barber Shop	617 Garland Dr.	07/10/90	03/15/13	3
JPD Auto	475 115 th Ave., Unit 1B	05/10/89	03/31/13	2
Rocky Mountain Cruisers	10750 Irma Dr., Unit B	01/01/12	03/23/13	1
New Energy Tech Co.	425 115 th Ave., Unit 3	11/15/2012	03/01/2013	1
Thollot Jeweller	421 104 th Ave., Unit E	09/21/00	04/30/13	2
Sinews	11916 Washington St.	07/06/12	04/24/13	1
Teco's Mobile II	11968 Washington St.	09/19/12	05/31/13	1
Peterson Orthodontics	11411 Pearl St.	06/01/06	05/31/13	3
Paramount Printing	556 Malley Drive	07/15/12	05/31/13	1
Nutthouse Studio	558 Malley Drive	09/19/12	05/31/13	1
Discount Auto Repair	11480 Cherokee St., Unit B	05/22/12	06/17/13	2
Dollar Shop	560 Malley Drive	06/01/07	07/22/13	2
Total: 16				47

*2/12 New Owners – Original Open Date 1998.

Northglenn Unemployment Rate

The table below reflects the estimated labor force, employment, and local, county, and state unemployment information for August. It reflects a 7.1 percent unemployment rate in Northglenn, which is a 0.3 percent decrease from August and a 1.5 percent decrease from September 2012.

September Employment Numbers

Area	# Labor Force	# Employed	# Unemployed	September 2013 % Unemployment Rate
Northglenn	20,419	18,968	1,451	7.1%
Adams	237,788	220,721	17,067	7.2%
Colorado	2,781,249	2,595,837	185,412	6.7%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program - Not Seasonally Adjusted.

STAFF REFERENCE: If you have any comments or questions, please contact Economic Development Manager Debbie Tuttle at 303-450-8743 or dtuttle@northglenn.org.