

Northglenn Community Foundation

TRUST



Supporting Northglenn

History

- Formed in 1985 as Northglenn Parks Foundation as a IRS Sec. 501(C)3
- Changed in 2002 to Northglenn Community Foundation with IRS accounting as a 509(a)3
- Changed in 2008 to eliminate 509(a)3.
- Currently an ordinary community foundation like 700 others in the USA

IRS 509(A)3

- In 2002 the idea was presented to assist poor families in paying their fuel bills, this requires special accounting practices for payments to individuals.
- The City no longer wishes to engage in this type of service.

Community Foundation

- A special form of public charity, organized to channel gifts from individual and corporate donors to a variety of charitable organizations in the local community.
- It is a publicly supported philanthropic institution governed by a local board of private citizens. Community foundations are the fastest growing sector of philanthropy in the United States.

Ways to Give

- ***General Fund:***
- Your gift to the General Fund becomes part of this permanent community savings account, to be used to meet greatest needs and emerging opportunities in perpetuity.

Ways to Give

- ***Field of Interest Fund:***
- You support the field of interest that appeals to you, without naming a particular organization.
- The board of directors identify the most important opportunities in your field of interest to receive grant dollars. Gifts can be designated to the arts, civic engagement, education, the environment, health and human services, basic needs or support for the disabled, etc.

Ways to Give

- ***Donor Advised Fund:***
- You set up a Donor Advised Fund within The Community Foundation, a fund that will become a permanent community resource.
- You designate who will advise the Foundation and make recommendations on how the income from your fund should be distributed.

Ways to Give

- ***Designated Fund:***
- You designate one or more specific charitable organizations to benefit from your gift.
- You can earmark donations for specific uses, when the use is complete or time limits exceeded the directors may transfer remaining funds to the general fund.

Ways to Give

- **Special Funds:**
- Existing funds like the skate park and dog park or new funds that meet IRS requirements are welcome.
- Projects from grass-roots individuals, families or groups frequently evolve into very good projects.

Special Fund Example

- Jack and Jill live next to Wyco pipeline and want a butterfly garden along the Wyco pipeline.
- They pledge money and irrigation from their home and present the project to the foundation. The foundation reviews and advises the parks board, city government and Neighborhood Services Division. If feasible, a special fund is set up.

Special Fund Example

- Snappers swim team collects money for foundation.
- Snappers swim team earmarks donation.
- Northglenn Community Foundation gives \$4500 to the two local food banks in 2007.



Donation Types

- Property (We have 5 lots now)
- Cash
- 401k rollover (all deductible)
- Bequeaths, wills, estates
- Labor (no tax credit)
- Insurance beneficiary
- Used cars (with NNDC)
- Other...

Exempt Organizations

- Northglenn Youth
- Northglenn Ambulance
- Citizen's Police Academy Alumni
- Northglenn Build a Generation
- Northglenn Historic Preservation
- Northglenn Arts and Humanities
- Northglenn Neighborhood Development C.

Exempt Organizations

- Food Banks
- Some church charities
- Some sports boosters
- Some music boosters
- Some fraternity charities

- NO political activities

NEEDS

- Spread the word that we exist
- Support of Council/Manager
- Ideas
- Donations
- Board Members



What we do now.
Changes the Future