

FINANCE MEMORANDUM
#08-05

June 12, 2008

TO: Honorable Mayor Kathleen M. Novak and City Council Members

FROM: David Allen, Acting City Manager *DA*
Brent Worthington, Finance Director *BW*

SUBJECT: Resolution CR-94, Acceptance of 2007 Audit

RECOMMENDATION:

Approve the Audit of the 2007 Comprehensive Annual Financial Report

BACKGROUND:

Each year, the City of Northglenn prepares a Comprehensive Annual Financial Report. Pursuant to Section 8.14 of the Northglenn Charter, this Report is subject to audit by an independent CPA firm. This year, the audit was performed by Swanhorst and Company LLC.

Upon completion of the audit, and after a formal presentation by the auditing firm, Council is asked to accept by resolution the annual audit report.

POTENTIAL OBJECTION:

City Staff is not aware of any specific opposition to the proposed contract extension.

BUDGET/TIME IMPLICATIONS:

There is no budget impact.

STAFF REFERENCE:

If Councilmembers have any comments or questions, they may contact Brent Worthington, bworthington@northglenn.org

SPONSORED BY: MAYOR NOVAK

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-94
Series of 2008

Series of 2008

A RESOLUTION ACCEPTING THE AUDIT OF THE COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE CITY OF NORTHGLENN FOR THE YEAR ENDED DECEMBER 31, 2007.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

The Comprehensive Annual Financial Report for the City of Northglenn for the year ended December 31, 2007 has been audited by the independent audit firm of Swanhorst & Company, LLC and is hereby accepted by the City Council of the City of Northglenn, Colorado as presented and in accordance with Colorado State Statute.

DATED at Northglenn, Colorado, this ____ day of _____, 2008.

KATHLEEN M. NOVAK
Mayor

ATTEST:

JOHANNA SMALL, CMC
Acting City Clerk

APPROVED AS TO FORM:

COREY Y. HOFFMANN
City Attorney