

EXPLANATORY COVER SHEET

COUNCILMAN'S BILL NO. CB-1650

SPONSOR: COUNCIL MEMBER MONROE

TITLE: A BILL FOR A SPECIAL ORDINANCE DIRECTING THAT THE UNANTICIPATED REVENUE RECEIVED FROM THE SETTLEMENT WITH CENTURY THEATERS IN THE AMOUNT OF \$200,000 BE SET ASIDE AND DEDICATED TO THE ULTIMATE DEVELOPMENT OF A SKATE PARK IN THE CITY

PURPOSE: TO DIRECT THAT THE CENTURY SETTLEMENT FUNDS IN THE AMOUNT OF \$200,000 BE SET ASIDE FOR USE BY THE YOUTH COMMISSION FOR THE DEVELOPMENT OF A SKATE PARK WITHIN THE CITY.

ADDITIONAL EXPLANATORY REMARKS:

SPONSORED BY: COUNCIL MEMBER MONROE

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ORDINANCE NO.

No. CB-1650
Series of 2008

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A BILL FOR A SPECIAL ORDINANCE DIRECTING THAT THE UNANTICIPATED REVENUE RECEIVED FROM THE SETTLEMENT WITH CENTURY THEATERS IN THE AMOUNT OF \$200,000 BE SET ASIDE AND DEDICATED TO THE ULTIMATE DEVELOPMENT OF A SKATE PARK IN THE CITY

WHEREAS, the City has received \$200,000 in unanticipated revenue based on the settlement of litigation with Century Theaters (the "Century Settlement Funds");

WHEREAS, the City Council desires to be responsive to the needs and desires of the greater Northglenn area's youth community, as represented by the Northglenn Youth Commission (the "Youth Commission");

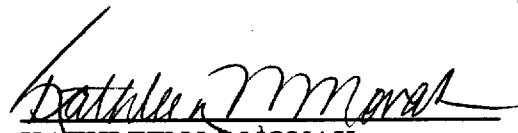
WHEREAS, the Youth Commission has successfully requested the assistance of the City Council in identifying a potential site for a future skate park, and now desires to proceed further in seeking funding for the study, design and ultimate construction of such a skate park; and

WHEREAS, the City Council desires to set aside the Century Settlement Funds for use by the City in assisting the Youth Commission in seeking additional funding to study, design, and ultimately construct a skate park within the City of Northglenn.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. The City Council hereby directs that the Century Settlement Funds be set aside for use by the Youth Commission, subject to budgetary approval by the City Council, dedicated to the ultimate development of a skate park within the City. Such funds may be used to study the costs associated with developing a skate park, and as a funding source standing alone or as matching funds in order to attempt to obtain grant funding for the ultimate design and construction of a skate park within the City of Northglenn.

INTRODUCED, READ AND ORDERED POSTED this 28th day of February, 2008.


KATHLEEN M. NOVAK
Mayor

ATTEST:



DIANA L. LENTZ, CMC
City Clerk


PASSED ON SECOND AND FINAL READING this ____ day of _____,
2008.

KATHLEEN M. NOVAK
Mayor

ATTEST:

DIANA L. LENTZ, CMC
City Clerk

APPROVED AS TO FORM:



COREY Y. HOFFMANN
City Attorney