



QUARTERLY FINANCIAL UPDATE

JUNE 30, 2014



SALES & USE TAX





GENERAL FUND





GENERAL FUND BUDGETARY COMPARISON

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	14,569,184	6,942,133	(7,627,051)	47.65%
Intergovernmental	1,724,855	721,434	(1,003,421)	41.83%
Licenses & Permits	458,679	326,612	(132,067)	71.21%
User Charges & Fees	2,187,617	1,104,409	(1,083,208)	50.48%
Fines & Forfeits	1,123,535	843,764	(279,771)	75.10%
Other Revenue	118,000	78,353	(39,647)	66.40%
Total Revenue	20,181,870	10,016,705	(10,165,165)	49.63%
Expenditures:				
Personnel	14,416,321	6,243,188	(8,173,133)	43.31%
Purchased Services	2,631,928	1,474,616	(1,157,312)	56.03%
Supplies/Equipment	1,963,415	1,036,851	(926,564)	52.81%
Capital Outlay	534,000	242,002	(291,998)	45.32%
Miscellaneous	405,748	135,428	(270,320)	33.38%
Total Expenditure	19,951,412	9,132,085	(10,819,327)	45.77%
Other Financing Sources/(Uses):	(544,000)	(67,894)		
Net Change in Fund Balance:	(313,542)	816,726		
Beginning Fund Balance	12,315,895	13,525,600	1,209,705	109.82%
Ending Fund Balance	12,002,353	14,342,326	2,339,973	119.50%



NON-MAJOR GOVERNMENTAL FUNDS:

CONSERVATION TRUST FUND

CDBG FUND*

CAPITAL PROJECTS FUND

*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31ST OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.



GOVERNMENTAL FUNDS BUDGETARY COMPARISON

CONSERVATION TRUST FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	368,297	187,653	(180,644)	50.95%
Expenditures	453,033	45,344	(407,689)	10.00%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(84,736)	142,309		
Beginning Fund Balance	380,730	639,048	258,318	167.85%
Ending Fund Balance	295,994	781,357	485,363	263.98%

CAPITAL PROJECTS FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,063,689	1,987,571	(2,076,118)	48.91%
Expenditures	7,452,992	292,765	(7,160,227)	3.98%
Other Financing Sources/(Uses)	400,000	0	(400,000)	0.00%
Net Change in Fund Balance	(2,989,303)	1,694,806		
Beginning Fund Balance	7,274,713	8,960,515	1,685,802	123.17%
Ending Fund Balance	4,285,410	10,655,321	6,369,911	248.64%



WATER & WASTEWATER FUND





WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	2,589,668	1,142,199	(1,447,469)	44.11%
Intergovernmental	123,500	77,096	(46,404)	62.43%
User Charges & Fees	9,576,802	3,519,597	(6,057,205)	36.75%
Other Revenue	52,000	37,263	(14,737)	71.66%
Total Revenue	12,341,970	4,776,155	(7,565,815)	38.70%
Expenditures:				
Personnel	4,024,262	1,783,842	(2,240,420)	44.33%
Purchased Services	1,546,794	883,753	(663,041)	57.13%
Supplies/Equipment	1,844,807	612,524	(1,232,283)	33.20%
Capital Outlay	4,475,731	253,414	(4,222,317)	5.66%
Miscellaneous	28,650	17,474	(11,176)	60.99%
Total Expenditure	11,920,244	3,551,007	(8,369,237)	29.79%
Other Financing Sources/(Uses):	(2,673,126)	(56,763)		
Net Change in Fund Balance:	(2,251,400)	1,168,385		
Beginning Fund Balance	13,586,223	15,396,187	1,809,964	113.32%
Ending Fund Balance	11,334,823	16,564,572	5,229,749	146.14%



NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



ENTERPRISE FUNDS BUDGETARY COMPARISON

STORMWATER FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	424,143	181,825	(242,318)	42.87%
Expenditures	225,865	48,655	(177,210)	21.54%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	198,278	133,170		
Beginning Fund Balance	339,211	445,429	106,218	131.31%
Ending Fund Balance	537,489	578,599	41,110	107.65%

SANITATION FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,479,417	836,683	(808,794)	56.55%
Expenditures	1,651,493	654,092	(997,401)	39.61%
Other Financing Sources/(Uses)	(10,000)	0	10,000	0.00%
Net Change in Fund Balance	(182,076)	182,591		
Beginning Fund Balance	1,653,237	1,675,085	21,848	101.32%
Ending Fund Balance	1,471,161	1,857,676	386,515	126.27%



QUESTIONS/COMMENTS?

