



# QUARTERLY FINANCIAL UPDATE

DECEMBER 31, 2013

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# SALES & USE TAX

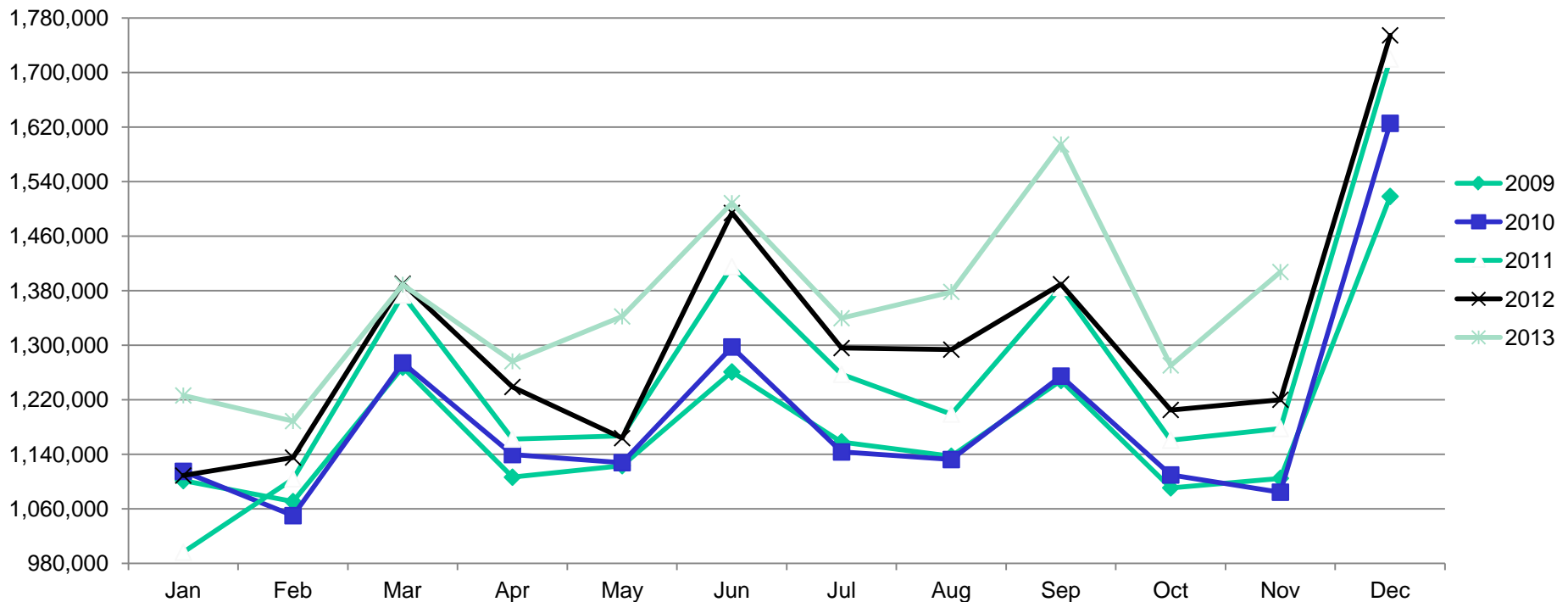




# SALES & USE TAX

- **Year To Date Sales & Use Tax Collections - \$14,920,213**
  - Increased \$986,204 or 7.1% when compared to the prior year.

## Sales & Use Tax Monthly Comparison





# GENERAL FUND





# GENERAL FUND BUDGETARY COMPARISON

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	13,762,387	13,414,128	(348,259)	97.47%
Intergovernmental	1,724,964	1,711,257	(13,707)	99.21%
Licenses & Permits	482,968	686,081	203,113	142.06%
User Charges & Fees	2,186,696	2,076,577	(110,119)	94.96%
Fines & Forfeits	929,260	1,479,612	550,352	159.22%
Other Revenue	134,000	234,545	100,545	175.03%
<b>Total Revenue</b>	<b>19,220,275</b>	<b>19,602,200</b>	<b>381,925</b>	<b>101.99%</b>
<b>Expenditures:</b>				
Personnel	13,864,132	12,705,117	(1,159,015)	91.64%
Purchased Services	2,536,034	2,414,602	(121,432)	95.21%
Supplies/Equipment	1,800,848	1,936,252	135,404	107.52%
Capital Outlay	487,810	423,202	(64,608)	86.76%
Miscellaneous	377,200	157,732	(219,468)	41.82%
<b>Total Expenditure</b>	<b>19,066,024</b>	<b>17,636,905</b>	<b>(1,429,119)</b>	<b>92.50%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(344,000)</b>	<b>(408,947)</b>		
<b>Net Change in Fund Balance:</b>	<b>(189,749)</b>	<b>1,556,348</b>		
<b>Beginning Fund Balance</b>	<b>10,984,308</b>	<b>11,078,396</b>	<b>94,088</b>	<b>100.86%</b>
<b>Ending Fund Balance</b>	<b>10,794,559</b>	<b>12,634,744</b>	<b>1,840,185</b>	<b>117.05%</b>



# NON-MAJOR GOVERNMENTAL FUNDS:

## CONSERVATION TRUST FUND

### CDBG FUND\*

## CAPITAL PROJECTS FUND

\*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31<sup>ST</sup> OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.

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# GOVERNMENTAL FUNDS BUDGETARY COMPARISON

## CONSERVATION TRUST FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	374,512	395,331	20,819	105.56%
Expenditures	388,940	97,369	(291,571)	25.03%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(14,428)	297,962		
Beginning Fund Balance	332,099	346,399	14,300	104.31%
<b>Ending Fund Balance</b>	<b>317,671</b>	<b>644,361</b>	<b>326,690</b>	<b>202.84%</b>

## CAPITAL PROJECTS FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,010,769	4,442,300	431,531	110.76%
Expenditures	2,174,947	1,356,423	(818,524)	62.37%
Other Financing Sources/(Uses)	200,000	200,000	0	100.00%
Net Change in Fund Balance	2,035,822	3,285,877		
Beginning Fund Balance	5,194,366	5,069,860	(124,506)	97.60%
<b>Ending Fund Balance</b>	<b>7,230,188</b>	<b>8,355,737</b>	<b>1,125,549</b>	<b>115.57%</b>



# WATER & WASTEWATER FUND







## WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	2,472,768	2,412,846	(59,922)	97.58%
Intergovernmental	123,500	148,599	25,099	120.32%
User Charges & Fees	10,119,779	9,668,802	(450,977)	95.54%
Other Revenue	45,500	66,471	20,971	146.09%
<b>Total Revenue</b>	<b>12,761,547</b>	<b>12,296,718</b>	<b>(464,829)</b>	<b>96.36%</b>
<b>Expenditures:</b>				
Personnel	3,875,590	3,673,800	(201,790)	94.79%
Purchased Services	1,640,806	1,305,142	(335,664)	79.54%
Supplies/Equipment	1,711,060	1,803,205	92,145	105.39%
Capital Outlay	5,038,224	2,430,282	(2,607,942)	48.24%
Miscellaneous	28,250	21,024	(7,226)	74.42%
<b>Total Expenditure</b>	<b>12,293,930</b>	<b>9,233,453</b>	<b>(3,060,477)</b>	<b>75.11%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(2,830,426)</b>	<b>(2,778,988)</b>		
<b>Net Change in Fund Balance:</b>	<b>(1,668,221)</b>	<b>284,277</b>		
<b>Beginning Fund Balance</b>	<b>15,712,616</b>	<b>15,393,014</b>	<b>(319,602)</b>	<b>97.97%</b>
<b>Ending Fund Balance</b>	<b>14,044,395</b>	<b>15,677,291</b>	<b>1,632,896</b>	<b>111.63%</b>



# NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



# ENTERPRISE FUNDS BUDGETARY COMPARISON

## STORMWATER FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	420,659	389,055	(31,604)	92.49%
Expenditures	225,190	193,729	(31,461)	86.03%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	195,469	195,326		
Beginning Fund Balance	142,491	142,173	(318)	99.78%
<b>Ending Fund Balance</b>	<b>337,960</b>	<b>337,499</b>	<b>82,036</b>	<b>99.86%</b>

## SANITATION FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,554,900	1,390,518	(164,382)	89.43%
Expenditures	1,692,539	1,577,709	(124,830)	92.67%
Other Financing Sources/(Uses)	(10,000)	0	0	0.00%
Net Change in Fund Balance	(147,639)	(187,191)		
Beginning Fund Balance	1,913,408	1,856,206	(57,202)	97.01%
<b>Ending Fund Balance</b>	<b>1,765,769</b>	<b>1,669,015</b>	<b>(96,754)</b>	<b>94.52%</b>



QUESTIONS/COMMENTS?

