



FINANCE MEMORANDUM
#14-05

DATE: April 14, 2014

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: John R. Pick, City Manager 
Jason Loveland, Director of Finance 

SUBJECT: CB-1826 Amend Section 5-3-15 Excess Collections – Failure to Remit Collections

BACKGROUND:

The attached Ordinance, if approved, will amend the City's tax rate referenced in Section 5-3-15 of the Northglenn Municipal Code. The Section identifies the collection process for businesses that collect tax in excess of the City's four percent (4%) tax rate during any reporting period.

STAFF REFERENCE:

Contact Jason Loveland at jloveland@northglenn.org or at 303-450-8817.

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S BILL

ORDINANCE NO.

No. CB-1826
Series of 2014

Series of 2014

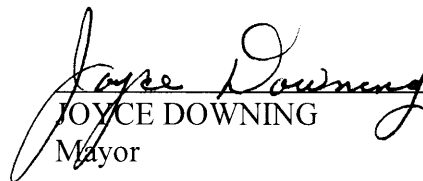
A BILL FOR AN ORDINANCE AMENDING SECTION 5-3-15 TO CONFORM TO THE CITY'S CURRENT SALES TAX RATE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. Section 5-3-15 of the Northglenn Municipal Code is amended to read as follows:

Section 5-3-15. Excess Collections - Failure to Remit Collections. If any vendor shall, during any reporting period, collect as a tax an amount in excess of ~~three and one-half percent (3.5%)~~ FOUR PERCENT (4%) of his total taxable sales, he shall remit to the Director of Finance the full net amount of the tax herein imposed and also such excess. If record of City and State Tax Collections are kept separately, the vendor will remit excess of City tax collected over and above City Net Taxable Sales and Service. If there is no separate record kept of City and State tax collections and it is not possible to determine the excess to be remitted to each, the vendor shall remit forty-nine percent (49%) of such excess to the City. The retention by the vendor of any excess collections or the intentional failure to remit punctually to the Director of Finance the full amount required to be remitted by the provisions of this Code, is hereby declared to be a violation of this Code.

INTRODUCED, READ AND ORDERED POSTED this 14th day of April, 2014.


JOYCE DOWNING
Mayor

ATTEST:


JOHANNA SMALL, CMC
City Clerk


PASSED ON SECOND AND FINAL READING this ____ day of _____,
2014.

JOYCE DOWNING
Mayor

ATTEST:

JOHANNA SMALL, CMC
City Clerk

APPROVED AS TO FORM:



COREY Y. HOFFMANN
City Attorney