



QUARTERLY FINANCIAL UPDATE

MARCH 31, 2013



SALES & USE TAX





GENERAL FUND





GENERAL FUND BUDGETARY COMPARISON

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	14,569,184	2,720,773	(11,848,411)	18.67%
Intergovernmental	1,724,855	209,674	(1,515,181)	12.16%
Licenses & Permits	458,679	161,322	(297,357)	35.17%
User Charges & Fees	2,187,617	396,563	(1,791,054)	18.13%
Fines & Forfeits	1,123,535	456,819	(666,716)	40.66%
Other Revenue	118,000	25,052	(92,948)	21.23%
Total Revenue	20,181,870	3,970,203	(16,211,667)	19.67%
Expenditures:				
Personnel	14,416,321	2,997,363	(11,418,958)	20.79%
Purchased Services	2,623,933	739,197	(1,884,736)	28.17%
Supplies/Equipment	1,963,415	475,377	(1,488,038)	24.21%
Capital Outlay	534,000	179,410	(354,590)	33.60%
Miscellaneous	413,743	55,387	(358,356)	13.39%
Total Expenditure	19,951,412	4,446,734	(15,504,678)	22.29%
Other Financing Sources/(Uses):	(544,000)	(22,632)		
Net Change in Fund Balance:	(313,542)	(499,163)		
Beginning Fund Balance	12,315,895	13,525,600	1,209,705	109.82%
Ending Fund Balance	12,002,353	13,026,437	1,024,084	108.53%



NON-MAJOR GOVERNMENTAL FUNDS:

CONSERVATION TRUST FUND

CDBG FUND*

CAPITAL PROJECTS FUND

*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31ST OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.



GOVERNMENTAL FUNDS BUDGETARY COMPARISON

CONSERVATION TRUST FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	368,297	99,569	(268,728)	27.03%
Expenditures	260,000	0	(260,000)	0.00%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	108,297	99,569		
Beginning Fund Balance	380,730	639,048	258,318	167.85%
Ending Fund Balance	489,027	738,617	249,590	151.04%

CAPITAL PROJECTS FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,057,689	959,360	(3,098,329)	23.64%
Expenditures	6,578,778	95,967	(6,482,811)	1.46%
Other Financing Sources/(Uses)	400,000	0	0	0.00%
Net Change in Fund Balance	2,035,822	863,393		
Beginning Fund Balance	7,274,713	8,960,515	1,685,802	123.17%
Ending Fund Balance	5,153,624	9,823,908	4,670,284	190.62%



WATER & WASTEWATER FUND





WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	2,589,668	432,358	(2,157,310)	16.70%
Intergovernmental	123,500	39,196	(84,304)	31.74%
User Charges & Fees	9,576,802	1,352,591	(8,224,211)	14.12%
Other Revenue	52,000	22,111	(29,889)	42.52%
Total Revenue	12,341,970	1,846,256	(10,495,714)	14.96%
Expenditures:				
Personnel	4,024,262	871,982	(3,152,280)	21.67%
Purchased Services	1,546,794	437,600	(1,109,194)	28.29%
Supplies/Equipment	1,844,807	190,125	(1,654,682)	10.31%
Capital Outlay	3,564,169	116,429	(3,447,740)	3.27%
Miscellaneous	28,650	11,965	(16,685)	41.76%
Total Expenditure	11,008,682	1,628,101	(9,380,581)	14.79%
Other Financing Sources/(Uses):	(2,673,126)	24,765		
Net Change in Fund Balance:	(1,668,221)	242,920		
Beginning Fund Balance	13,586,223	15,396,187	1,809,964	113.32%
Ending Fund Balance	12,246,385	15,639,107	3,392,722	127.70%



NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



ENTERPRISE FUNDS BUDGETARY COMPARISON

STORMWATER FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	424,143	79,103	(345,113)	18.65%
Expenditures	225,865	19,343	(206,522)	8.56%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	198,278	59,760		
Beginning Fund Balance	339,211	445,429	106,218	131.31%
Ending Fund Balance	537,489	505,189	(32,300)	93.99%

SANITATION FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,479,417	289,482	(1,189,935)	19.57%
Expenditures	1,651,493	327,127	(1,334,366)	19.69%
Other Financing Sources/(Uses)	(10,000)	0	0	0.00%
Net Change in Fund Balance	(182,076)	(37,645)		
Beginning Fund Balance	1,653,237	1,675,085	21,848	101.32%
Ending Fund Balance	1,471,161	1,637,440	166,279	111.30%



QUESTIONS/COMMENTS?

