

FINANCE MEMORANDUM
#14-16

DATE: October 13, 2014

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: John R. Pick, City Manager *JRP*
Jason Loveland, Director of Finance *AL*

SUBJECT: CB-1839 – Supplemental Appropriation – Traffic Fines Revenue and Strategic Plan Expenditures

RECOMMENDATION:

This Ordinance would increase budgeted revenues in the General Fund Traffic Fines revenue line item by \$204,874 and appropriate an additional \$204,874 of expenditures in the General Fund for Strategic Plan related costs. Staff recommends approval of this Ordinance.

BACKGROUND:

The 2014 Budget estimated Traffic Fines revenue to be \$850,000 and is now forecast to end the year at \$1.6 million. A portion of this increase in Traffic Fines revenue will be used to balance the 2014 expenditures associated with the Strategic Plan adopted by City Council on April 14, 2014. The total cost anticipated to be incurred in 2014 is \$204,874 - Marketing Plan (\$64,400), Space Needs Assessment and Mechanical, Electrical, Plumbing Assessment of City Hall (\$90,474), and the Citywide Sustainability Assessment (\$50,000). Additional funds for these projects will be budgeted for in the 2015 Budget.

BUDGET IMPLICATIONS:

General Fund projected revenue will increase \$204,874 while General Fund expenditures will increase \$204,874.

STAFF REFERENCE:

If Councilmembers have any comments or questions, you may contact Jason Loveland at jloveland@northglenn.org or at 303-450-8817.

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S BILL

ORDINANCE NO.

No. CB-1839
Series of 2014

Series of 2014

A BILL FOR A SPECIAL ORDINANCE AMENDING THE 2014 BUDGET RECOGNIZING REVENUES AND APPROPRIATING EXPENDITURES BY SUPPLEMENTAL APPROPRIATION, FOR THE PAYMENT OF THE COSTS AND EXPENSES OF THE MUNICIPAL GOVERNMENT, AGENCIES AND OFFICES OF THE CITY OF NORTHGLENN, COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT THE 2014 BUDGET SHALL BE AMENDED AS FOLLOWS:

Section 1. Recognition of revenues and supplemental appropriation.

- (a) **General Fund. Amend the 2014 General Fund budget to increase forecasted revenues in the amount of \$204,874 as follows:**

\$204,874 to account for increased revenue from Fines and Forfeitures.

Recognize an increase in 2014 General Fund fund balance in the amount of \$204,874 represented by the above revenue recognition.

- (b) **General Fund. Amend the 2014 General Fund budget to increase appropriations in the amount of \$204,874 as follows:**

\$204,874 to authorize expenditures associated with the 2014 Strategic Plan, to include \$64,400 for the Marketing Project, \$90,474 for the Space Needs Assessment and Mechanical, Electrical, Plumbing Assessment of City Hall, and \$50,000 for the Citywide Sustainability Assessment.

Recognize a decrease in 2014 General Fund restricted fund balance in the amount of \$204,874 represented by the above expenditure appropriations.

Section 2. The City Council of the City of Northglenn, Colorado, hereby finds and declares that in making appropriations provided by this ordinance:

- (a) No appropriation for debt service has been reduced or transferred.
- (b) No appropriation has been reduced below any amount required by law to be appropriated.
- (c) No appropriation has been reduced by more than the unencumbered balance thereof.

- (d) In the case of each transfer of all or part of any unencumbered appropriation, such transfer has been requested and approved by the City Manager.
- (e) In the case of each reduction of an appropriation, the City Manager has rendered his report and recommendations thereon and has requested and approved such reduction.
- (f) In the case of the appropriation amendment, the City Manager has certified that there are funds available for appropriation.

INTRODUCED, READ AND ORDERED POSTED this _____ day of _____,
2014.

JOYCE DOWNING
Mayor

ATTEST:

JOHANNA SMALL, CMC
City Clerk

PASSED ON SECOND AND FINAL READING this _____ day of _____,
2014.

JOYCE DOWNING
Mayor

ATTEST:

JOHANNA SMALL, CMC
City Clerk

APPROVED AS TO FORM:

COREY Y. HOFFMANN
City Attorney