



PRELIMINARY YEAR-END FINANCIAL UPDATE (UNAUDITED)

DECEMBER 31, 2013



SALES & USE TAX

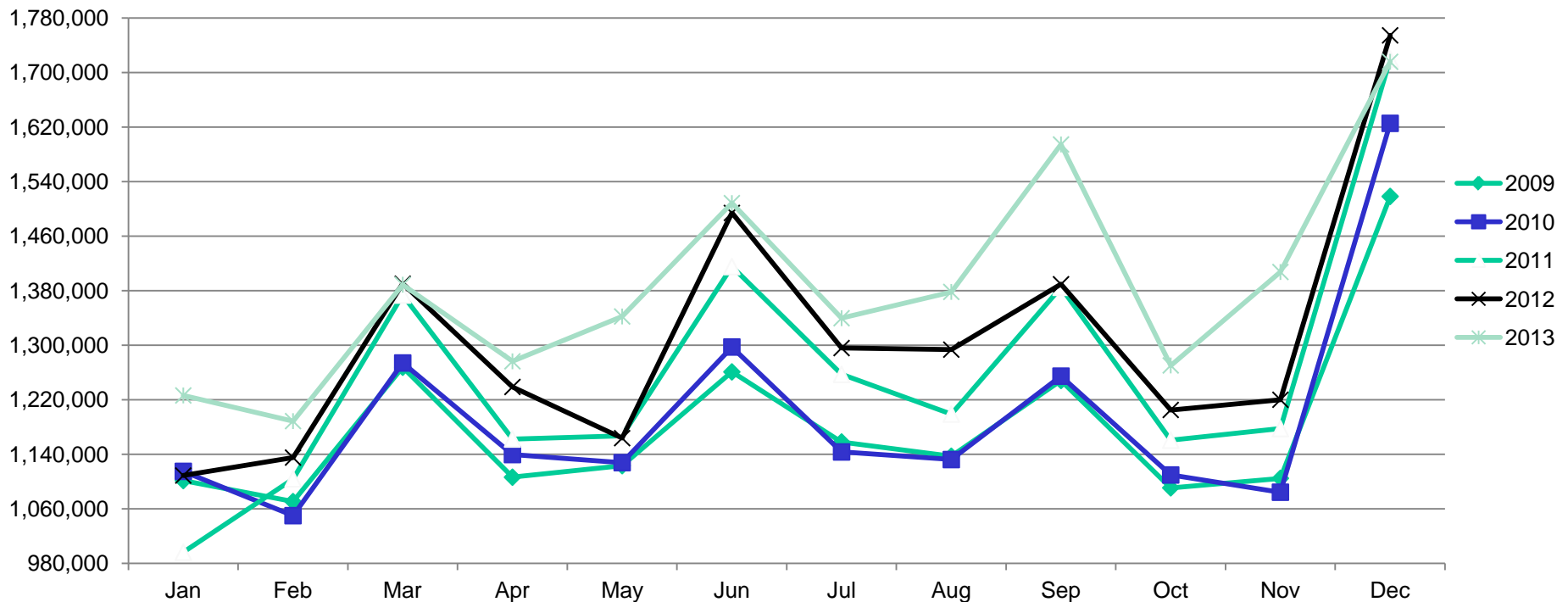




SALES & USE TAX

- **Year To Date Sales & Use Tax Collections - \$16,635,895**
 - Increased \$947,411 or 6.0% when compared to the prior year.

Sales & Use Tax Monthly Comparison





GENERAL FUND





GENERAL FUND BUDGETARY COMPARISON

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	13,762,387	14,771,601	1,009,214	107.33%
Intergovernmental	1,724,964	1,915,300	190,336	111.03%
Licenses & Permits	482,968	691,200	208,232	143.12%
User Charges & Fees	2,186,696	2,309,073	122,377	105.60%
Fines & Forfeits	929,260	1,479,612	550,352	159.22%
Other Revenue	134,000	234,600	100,600	175.07%
Total Revenue	19,220,275	21,401,386	2,181,111	111.35%
Expenditures:				
Personnel	13,864,132	13,386,107	(478,025)	96.55%
Purchased Services	2,536,034	2,492,268	(43,766)	98.27%
Supplies/Equipment	1,800,848	2,013,854	213,006	111.82%
Capital Outlay	487,810	449,702	(38,108)	92.19%
Miscellaneous	377,200	160,973	(216,227)	42.68%
Total Expenditure	19,066,024	18,502,904	(563,120)	97.05%
Other Financing Sources/(Uses):	(344,000)	(432,948)		
Net Change in Fund Balance:	(189,749)	2,465,534		
Beginning Fund Balance	10,984,308	11,078,396	94,088	100.86%
Ending Fund Balance	10,794,559	13,543,930	2,749,371	125.47%



NON-MAJOR GOVERNMENTAL FUNDS:

CONSERVATION TRUST FUND

CDBG FUND*

CAPITAL PROJECTS FUND

*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31ST OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.



GOVERNMENTAL FUNDS BUDGETARY COMPARISON

CONSERVATION TRUST FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	374,512	395,331	20,819	105.56%
Expenditures	388,940	99,169	(289,771)	25.03%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(14,428)	296,162		
Beginning Fund Balance	332,099	346,399	14,300	104.31%
Ending Fund Balance	317,671	642,561	324,890	202.27%

CAPITAL PROJECTS FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,010,769	4,822,865	812,096	120.25%
Expenditures	2,174,947	1,382,860	(792,087)	63.58%
Other Financing Sources/(Uses)	200,000	200,000	0	100.00%
Net Change in Fund Balance	2,035,822	3,640,005		
Beginning Fund Balance	5,194,366	5,069,860	(124,506)	97.60%
Ending Fund Balance	7,230,188	8,709,865	1,479,677	120.47%



WATER & WASTEWATER FUND





WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	2,472,768	2,685,470	212,702	108.60%
Intergovernmental	123,500	147,599	24,099	119.51%
User Charges & Fees	10,119,779	10,084,324	(35,455)	99.65%
Other Revenue	45,500	66,596	21,096	146.36%
Total Revenue	12,761,547	12,983,989	222,442	101.74%
Expenditures:				
Personnel	3,875,590	3,910,198	34,608	100.89%
Purchased Services	1,640,806	1,400,381	(240,425)	85.35%
Supplies/Equipment	1,711,060	1,996,427	285,367	116.68%
Capital Outlay	5,038,224	2,792,953	(2,245,271)	55.44%
Miscellaneous	28,250	21,944	(6,306)	77.68%
Total Expenditure	12,293,930	10,121,903	(2,172,027)	75.11%
Other Financing Sources/(Uses):	(2,830,426)	(2,778,988)		
Net Change in Fund Balance:	(1,668,221)	83,098		
Beginning Fund Balance	15,712,616	15,393,014	(319,602)	97.97%
Ending Fund Balance	14,044,395	15,476,112	1,431,717	110.19%



NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



ENTERPRISE FUNDS BUDGETARY COMPARISON

STORMWATER FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	420,659	412,473	(8,186)	98.05%
Expenditures	225,190	200,625	(24,565)	89.10%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	195,469	211,848		
Beginning Fund Balance	142,491	142,173	(318)	99.78%
Ending Fund Balance	337,960	354,021	16,061	104.75%

SANITATION FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,554,900	1,468,053	(86,847)	94.41%
Expenditures	1,692,539	1,647,004	(45,535)	97.31%
Other Financing Sources/(Uses)	(10,000)	0	0	0.00%
Net Change in Fund Balance	(147,639)	(178,951)		
Beginning Fund Balance	1,913,408	1,856,206	(57,202)	97.01%
Ending Fund Balance	1,765,769	1,677,255	(96,754)	94.99%



QUESTIONS/COMMENTS?

