

**PLANNING AND DEVELOPMENT DEPARTMENT  
MEMORANDUM 14-29**

**DATE:** December 1<sup>st</sup>, 2014  
**TO:** Honorable Mayor Joyce Downing and City Council Members  
**FROM:** John Pick, City Manager *JP*  
Brook Svoboda, Director of Planning and Development *BS*  
Becky Smith, City Planner *BS*  
**SUBJECT:** 2015 CDBG Project Recommendation

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**BACKGROUND**

Adams County Community and Neighborhood Resources (ACCNr) is the county department that administers the CDBG sub recipient funding allocations. As a sub-recipient community, Northglenn applies to the ACCNR for CDBG eligible programs. For several years, Northglenn has used some of the CDBG funds towards the Help for Homes (H4H) program, which provided grants for minor home repairs to residents that are income qualified within the City.

Staff has recommended, by separate staff memo, funding for fiscal year 2013 and 2014 allocations to be dedicated the Minor Home Repair program, totaling \$470,000. For 2015 Staff considered, the following projects:

- Ralston House project – Development of a child advocacy facility located on city owned property
- Public Infrastructure repairs, - Address public facility and infrastructure improvements in eligible neighborhoods
- Minor Home Repair Program – Housing rehabilitation for low and moderate income homeowners
- Larson Park Project - Replace and add new playground and activity equipment to Larson Park to improve the park's utilization and provide the residents in the area with access to recreational activity

Staff is recommending the Larson Park Project for the 2015 CDBG Funds based on the following considerations:

1. The Ralston House project is not far enough along to provide the necessary information to meet the minimum requirements for project eligibility.
2. The Minor Home Repair Program is a new program that currently has 2013 and 2014 funds identified (\$470,000). It is highly unlikely that the program would be able to spend both 2013 and 2014 dollars in 2015 along with 2015 funds.
3. The public infrastructure repair program has been done for several years.
4. The Larson Park Project contains a higher level of detail for meeting the application requirements. As a result, it is easier to demonstrate how the project will meet the goals and objectives of the CDBG program – Low/Mod Benefit, Area Benefit, and Limited Clientele.

**RECOMMENDATION**

Staff is seeking Council consensus on which project to fund for 2015 CDBG Funds

**STAFF REFERENCE**

Brook Svoboda, Director of Planning and Development	<a href="mailto:bsvoboda@northglenn.org">bsvoboda@northglenn.org</a>	303.450.8937
Becky Smith, City Planner	<a href="mailto:bsmith@northglenn.org">bsmith@northglenn.org</a>	303.450.8741



# LARSON PARK

## PROPOSED NEW EQUIPMENT

Age 2-5 Yr Equipment

Age 5-12 Yr Equipment

Adult Fitness Equipment

ADA Upgrades

Water Fountain

Additional Seating

Shaded Seating

Replace/Relocate Age 2-5  
Equipment to Proposed **Blue  
Shaded Area.**

Proposed Adult Fitness  
Equipment

Replace Age 5-12 Equipment

New Age 2-5 Equipment





## CDBG APPLICATION RATING CRITERIA

In addition to the CDBG regulations and guidance on National Objectives and eligible activities, Adams County's goals, objectives, strategies, and 5 year Consolidated Plan priorities will be used as guiding criteria in reviewing and evaluating this application.

### POINT VALUES:

There are six sections in the CDBG application with weighted point values totaling **100 points**. Applicants may receive the following maximum number of points for each section:

Addresses Adams County Goals and Priority Outcomes **5 Points**  
Description **5 Points**  
Eligibility **5 Points**  
Organizational Capacity and Project Management **35 Points**  
Performance Measures **40 Points**  
Budget **10 Points**

### APPLICATION CHECKLIST:

Use this checklist to make sure your Application adheres to the required documentation.

☒ One (1) original and two (2) copies delivered by hand RE: Complete Application Package.

**NOTE:** Please do not include the Overview of CDBG, Goals & Strategies, and Grant Application Preparation & Submission Instructions in your submission package.

☒ Must be a Colorado Corporation in good standing

☒ Must have 501(c)(3) tax-exempt status from the Internal Revenue Service (IRS)

☒ Most recently audited financial statements

☒ Cover Page

☐ Public Service Application and

☐ Affordable Housing Application

☐ Economic Development Application

☒ Public Facilities Application    ☒ Certified cost estimates and preliminary designs

Authorized Representative Name (Typed) Rebecca M Smith

Authorized Representative Signature



Date: 11/24/2014

# Adams County Community Development Block Grant (CDBG) Application for Funding

Please complete only the sections of this application that apply to the project type(s) for which you are applying. After completing the appropriate sections of your application, be sure to complete and include all certifications and required attachments. Incomplete applications will not be considered. Please feel free to contact Adams County Community & Neighborhood Resources staff for guidance and technical assistance on CDBG regulations, county policies, and application requirements.

## GENERAL INFORMATION (ALL APPLICANTS)

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### 1. Agency Information: City of Northglenn

Authorized Representative Name and Title: John Pick, City Manager

Address: 11701 Community Center Drive, Northglenn, CO 80233

Phone: 303.450.8706

Email: [jpick@northglenn.org](mailto:jpick@northglenn.org)

Agency Tax Identification Number: 09803556

Agency DUNS Number: 07-341-7438

Explain your agency's mission, main goal and outcome to be achieved in 50 words or less.

The City's main goal is to replace and add new playground and activity equipment to Larson Park in order to improve the parks utilization and provide the residents in the area with access to recreational activity.

### 2. Application Contact information:

Name and Title: Becky Smith, City Planner

Address: 11701 Community Center Drive, Northglenn, CO 80233

Phone: 303.450.8741

Email: [bsmith@northglenn.org](mailto:bsmith@northglenn.org)

### 3. Project Address or Service Delivery Area:

Please include a precise street address AND census tract. You may also attach a map identifying the project location or service delivery area.

Larson Drive & 108<sup>th</sup> Avenue, Northglenn, CO 80233

Parcel ID# 171911300004

Census Tract 85.05

### 4. Project Type:

- |                                    |                                     |
|------------------------------------|-------------------------------------|
| 1 Economic Development             | <input type="checkbox"/>            |
| 2 Public Facilities & Improvements | <input checked="" type="checkbox"/> |
| 3 Housing                          | <input type="checkbox"/>            |
| 4 Public Services                  | <input type="checkbox"/>            |



**5. Total amount of CDBG funding requested in this application: \$200,000.00**

**6. Adams County Goals and Strategic Direction**

Please check at least one of the Adams County Strategic Plan Goals and explain how each is addressed in your project.

- ☐ Prosperity
- ☐ Customer Service
- ☒ Community

**7. Additional Attachments:**

☒ **Non-profit status:** Check box if your 501(c) 3 tax exemption letter is attached.



## PUBLIC FACILITIES INFORMATION

The acquisition, construction, reconstruction, rehabilitation or installation of public facilities and improvements is an eligible activity under CDBG and can be carried out by Adams County or a sub-recipient nonprofit organization.

### ELIGIBLE ACTIVITIES

- Infrastructure improvements (generally construction or installation)
- Neighborhood facilities (e.g., recreational facilities, parks, playgrounds); **or**
- Facilities for persons with special needs (e.g., facilities for the homeless or nursing homes or group homes for the disabled)

*Eligible costs include:*

- Energy efficiency improvements;
- Handicapped accessibility improvements;
- Architectural design features and other treatments aimed at improving safety, function, and aesthetic quality.

### DOCUMENTING NATIONAL OBJECTIVE

#### **Area Benefit**

CDBG funded public improvements will typically be categorized as an area benefit activity. Under the area benefit criteria, the public facility must benefit all residents of an area where at least 51% of the residents have low or moderate incomes. The area does not have to be the same as census tract borders, but must be primarily residential.km

#### **Limited Clientele**

Public facilities funded by CDBG may sometimes qualify under the limited clientele criteria because the facility will benefit a specific targeted group of people, of which at least 51% must have low or moderate incomes.

Public facilities such as homeless shelters or group homes for persons with special needs are two examples that qualify under the limited clientele criteria. The populations served by these facilities are populations that are presumed to be low- and moderate income.

## PUBLIC FACILITIES SECTION

### **I. Program Description**

**Provide a summary (half page maximum) of the program for which you are requesting CDBG.** Include in your summary what specific problem your program addresses, a description of the proposed project, and how you plan to measure success.

A community survey completed by residents showed that additional amenities to Larson Park are desired, including shaded seating, a water fountain, dog waste bags and an “adult playground” with outdoor fitness equipment. The children’s playground was last replaced in 2000, and while it was an improvement to the park at the time, the condition has slowly deteriorated over the years. Feedback from the community shows overwhelming support for upgrades within Larson Park. The playground equipment replacement and improvements at Larson Park were scheduled to be completed this year 2014, but the city was unable to complete the project with the current funding. At this time, we are seeking grant funding to move forward with the project.

Based on an assessment of the existing condition of the park, it seemed apparent that the playground was not being highly utilized. City staff sent out a usage survey to the residents living within a three block radius of the park. The response rate of the survey was approximately 32% (83 of 256 surveys were returned), with an overwhelming amount of the responses stating that they and their children would use the park more frequently if there was new and more diverse equipment.

Currently the 2- to 5- year old equipment is located on the east side of the park, near the road, and far from the 6- to 12- year old’s equipment. The location is perceived as dangerous due to the proximity to the road. It is also difficult for parents to watch children of different age groups. Part of the budget for this project would be dedicated towards moving the equipment for the 2- to 5- year old’s, away from the road and closer to the older children’s equipment. The City would place the adult fitness equipment



where the 2-5 year old equipment is currently located. The attached map (attachment A) displays the current and proposed layout of Larson Park.

In addition to replacing the playground equipment, the proposed project includes additional garbage containers, shaded seating, a water fountain and a dog cleanup bag dispenser. All of these address the needs and desires that were expressed by the residents in the survey responses.

The anticipated outcome is that all residents of Northglenn and Adams County, particularly the ones residing in the direct neighborhood, will have access to recreational facilities that are up to date and functional.

## II. Eligibility

Before completing this section, **please refer to the CDBG Overview for information regarding HUD National Objectives and the Adams County 5-Year Goals and Strategies.**

- 1. ACCNR Consolidated Plan 5-Year Goal:** What ACCNR Consolidated Plan 5-Year Goal(s) does your program or project address? You can find these goals on pages 4 and 5 in the Adams County Consolidated Plan Goals and Priority Outcomes section of your application instructions.

Community and Economic Development

**Select the appropriate Priority Outcome.**

Objective: Public facilities and community resources are created and enhanced to support low to moderate- income populations.

Objective: Invest strategically in neighborhoods.



2. **National Objective: You must meet a HUD National Objective to be eligible for funding.** The National Objective for all Public Facilities activities is Low-Mod Benefit, which includes Limited Clientele and Area Benefit. You can find definitions for these National Objectives on page 2 of your application packet. **Check the appropriate box.**

- ☒ Area Benefit (consult with ACCNR staff before submitting your application)
- ☐ Limited clientele - benefiting low-to-moderate income clients
- ☐ Limited clientele - presumed benefit (check categories below):
- |  |  |   |
|--|--|---|
| <input type="checkbox"/> Abused children           | <input type="checkbox"/> Homeless          | <input type="checkbox"/> People with HIV/AIDS |
| <input type="checkbox"/> Domestic violence victims | <input type="checkbox"/> Illiterate adults | <input type="checkbox"/> Severely disabled    |
| <input type="checkbox"/> Elderly                   |  |   |

How do you plan to document beneficiaries' eligibility as required by HUD's National Objectives? The target population would be all Northglenn residents especially in the direct vicinity, including low to moderate income and any Adams County or park users who wish to use the park for recreational or leisurely activity.

Please refer to the Overview of the CDBG Program for more information **then contact ACCNR staff for assistance.**

### **III. Organizational Capacity and Project Management**

Name	Title	Describe Grant Management Experience related to Construction Projects	Experience Managing Similar Projects (Years)
Amanda Peterson	Director of Parks, Recreation & Cultural Services	Fourteen years of Parks and Recreation management experience with the City of Northglenn, including grant administration and reporting for CKID, Adams County Open Space and Great Outdoors Colorado. Also served as a peer reviewer for Great Outdoors Colorado. Provides additional oversight for the City's Science and Cultural Facilities District, and a variety of other small one-time grant awards for recreation programming and parks operations, including Colorado Parks and Recreation tree grants and Xcel tree grants. Serves on the board of directors for the Colorado Parks and Recreation Association, the Northglenn Community Foundation and the Adams County Transit Policy Council. Holds a Master of Social Work degree.	6 years
Dana Kester	Parks Project Coordinator	One year of Parks and Recreation Capital Improvement Program project management experience. Additional 3 ½ years of experience working with State of Colorado Capital Construction projects. Served as a peer reviewer for Great Outdoors Colorado. Holds a Master of Urban and Regional Planning.	1 year
Jim Mueller	Parks Foreman	Five years of playground project oversight, including full and partial playground equipment experience. Thirty years of experience in parks maintenance.	5 years

#### **1. Site Control**

☒ Property deed    ☐ Sales contract    ☐ NA    ☐ Other, please describe:

Is the site in full zoning compliance for the proposed project?

☒ YES    ☐ NO

Will a re-zoning or variance be required?

☐ YES    ☒ NO

If yes, please describe:



#### **IV. Project Details**

**1. Professional Cost Estimates**

- ☒ Attach a professional cost estimate for your project. This **must** be performed by an architectural and engineering firm, or contractor.

**2. Preliminary Design Specifications**

- ☒ Attach preliminary designs or specifications developed for the project as appropriate. Please note: Plans/specifications must be completed and approved by the appropriate Planning Dept. prior to award.)

**Special Note:** If your project is selected for CDBG funding, the company or individual providing this estimate will not be permitted to bid on the construction project.

**3. Project Schedule**

- ☒ Attach a detailed schedule of when critical elements of your program or project will be completed

**4. Life Cycle/Maintenance Projection**

- ☒ Attach a life cycle/maintenance plan to ensure that adequate budgeting and planning is in place to maintain the CDBG funded public facility.

#### **V. Budget**

##### **PROJECT BUDGET**

<b>Category</b>	<b>Adams County</b>	<b>Other</b>	<b>Total</b>
Personnel (Direct Labor)	\$0	\$0	<b>\$0</b>
Fringe Benefits	\$0	\$0	<b>\$0</b>
Travel	\$0	\$0	<b>\$0</b>
Equipment	\$117,700.00	\$0	<b>\$117,700.00</b>
Supplies and Materials	\$15,560.00	\$0	<b>\$15,560.00</b>
Consultants	\$0	\$0	<b>\$0</b>
Contracts and Sub-Grantees	\$34,000.00	\$0	<b>\$34,000.00</b>
Other Direct Costs	\$32,740.00	\$0	<b>\$32,740.00</b>
Total Direct Charges (sum of 6a-6h)	<b>\$200,000.00</b>	<b>\$0</b>	<b>\$200,000.00</b>

**PLEASE LIST EACH SOURCE OF OTHER FUNDING LISTED ABOVE**

##### **Other Funding Sources**

<b>Source</b>	<b>Other</b>
	\$0
	\$0
	\$0
	\$0
	\$0
	\$0
	\$0
	\$0
<b>Total</b>	<b>\$0</b>



Please provide detail explanation of Budget line items. How did you determine the dollar amount for each line item?  
Please be specific.

#### **VI. Attachments**

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- ☒ **Cost estimates and preliminary design specifications must be attached.**
- ☒ **Non-profit status:** Check box if your 501(c) 3 tax exemption letter is attached.
- ☐ Attach letters of commitment for grants or donations or bank statements demonstrating all funding available for this project if any



**Certification**

I certify that City of Northglenn (Agency Name) is in good standing with all Departments of Adams County Government, including, but not limited to, the Tax Assessor, Public Utilities and Building Inspections.

This application is true and complete to the best of my knowledge and I further understand by this submission City of Northglenn (Agency Name) must adhere to all CDBG regulations and requirements as well as any additional federal requirements that may be applicable.

I further agree, if awarded funding, to attend a contract review session, to read Adams County's proposed contract thoroughly, and provide ACCNR with a scope of services and/or any outstanding documentation prior to the grant award.

  
\_\_\_\_\_  
Signature and Title  
Executive Director or Board Chair

11/27/14  
\_\_\_\_\_  
Date

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Authorized Representative Name (Typed) John Pick, City Manager

Authorized Representative Signature



Date: 11/24/2014



ATTACHMENT A  
Project Site Plan



<b>Larson Park Budget Estimate</b>
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Description	Unit	Quantity	Cost	Total
Mobilization/Demobilization	LS	1	20000	20000
Demo/Proper disposal of existing equipment, picnic tables, benches	LS	1	10000	10000
New equipment, 2-5 yrs	EA	1	32000	32000
Containment Curb	LF	170	32	5440
New equipment, 5-12yrs	EA	1	37000	37000
Boulder Removal	EA	8	140	1120
New/Additional mulch	CY	1000	4	4000
Dog bag dispensers	EA	2	400	800
New Garbage Cans	EA	6	550	3300
New Benches	EA	4	800	3200
New picnic tables	EA	4	1300	5200
Pavilion	EA	1	10000	10000
Pavilion Concrete	SF	500	4	2000
Water fountain	EA	1	4000	4000
Basketball Court Striping, Backboard/Net Replacement	LS	1	2200	2200
Demo the sand box	LS	1	2000	2000
ADA modifications	LS	1	3000	3000
"Adult" Exercise equipment	EA	1	20000	20000
Administration			16558	16558
Subtotal				181818
10% Contingency				18182
TOTAL				200000

Professional cost estimate provided by Dana Kester, Parks Project Coordinator. Estimates are based on the cost of equipment, labor, and compliance with federal grant regulations (factored into the 'administration' costs).



## Larson Park Playground Specifications

1. New Playground Installation: The 2-5 year old playground components shall include, but not be limited to:
  - Hybrid Design
  - Color scheme approved by owner
  - Design scheme approved by owner
  - Contain at least 10 separately identifiable play components including:
    - Slide, generally facing north
    - Enclosed swings
    - Climbers
    - Balancing Elements
    - Shaded tower structures
  - Accessible for ages 2-5
  - Must be ADA compliant including appropriate portion of components accessible from ground level

Example of such equipment:



2. New Playground Installation: The 5-12 year old playground components shall include, but not be limited to:
  - Hybrid Design

- Color scheme approved by owner
- Design scheme approved by owner
- Contain at least 15 separately identifiable play components including:
  - Slide, generally facing north
  - Tube Slide
  - Swings
  - ADA compliant swing
  - Climbers
  - Zip Line
  - Balancing Elements
  - Shaded tower structures
- Accessible for ages 5-12
- Must be ADA compliant including appropriate portion of components accessible from ground level

Example of such equipment:



3. New Adult Fitness Equipment: The adult fitness components shall include, but not be limited to:
  - Color scheme approved by owner
  - Design scheme approved by owner
  - Contain at least 5 separate fitness components with at least one of each of the following equipment capabilities:
    - Strength and stretching
    - Extension bar



- Cardio
- Accessible for young adults, adults and seniors

Examples of such equipment:



4. All other playground improvement materials necessary shall follow city standards and specifications as well as ASTM and ADA standards as necessary.

[illegible]



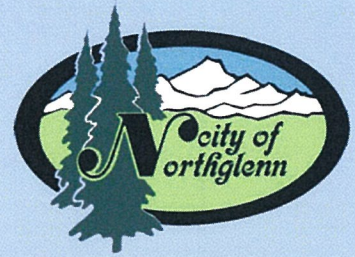
## Life Cycle/Maintenance Projection

The typical life span of a play structure is approximately 10-12 years. Between replacement, city staff regularly maintain the equipment and inspect the playground for safety hazards, ensuring compliance with the Certified Playground Safety Inspector (CPSI) Standards. The city currently has three CPSI Certified employees who complete the regular inspections of the playgrounds. In addition, staff regularly inspects general site conditions of the parks by assisting with graffiti and trash removal in the playground areas.

The park and playground life cycle and maintenance standards can be found in the Parks and Recreation Master Plan, which was adopted in 2011.



**City of Northglenn  
Department of Parks, Recreation &  
Cultural Services**



# **Parks & Recreation Master Plan**

**2011 Revision**



## **Replacement Vehicles**

Vehicles have been rated using a scoring system to help determine which vehicles are due for replacement. This scoring system includes the age of the vehicle, its current condition, the type of use it receives, and the cost associated with existing needed repairs. For many years, the budget for these replacements has been limited, and the fleet is aging. It is recommended that in the future at least two vehicles are replaced each year to improve the condition of the fleet.

## **Playground Replacements**

These projects include replacement of the play structure and/or other park amenities. The type of playground equipment and other park amenities that are installed will be selected through a public input process as identified in this Parks and Recreation Master Plan. The typical life span of a play structure is approximately 10 to 12 years.

### **Al Thomas**

Al Thomas park equipment was last replaced in 2002, however some of the equipment has been removed due to vandalism and the remaining equipment is not currently ADA accessible.

### **Danahy**

This project includes replacement of the play structure and associated amenities. Danahy park equipment was last replaced in 2002 and the typical life span of a park is 10 to 12 years.

The pavilion roof was replaced/repared through a volunteer effort. The concrete slabs, drainage, grills, and picnic tables and

other amenities are still in need of replacement.

The cost estimate still includes replacement of the pavilion as this work was just completed on 8/29/10. A new cost estimate will be developed in 2011, once the full scope is developed based on 2011 cost data.

## **Fox Run Playground Replacement**

The playground equipment at the Fox Run parks was initially installed in 2001 and 2002.

## **Larson Park Playground Replacement**

The playground equipment at Larson Park was last replaced in ~~2004~~. 2000

## **Equipment Purchases**

Although the estimates on most of these equipment purchases are not high enough to warrant inclusion as capital projects or capital outlay, they are unable to be purchased from regular operating funds without significant impact. These items are recommended as additions to the operating budget in the years to come.

### **Mowers**

Evaluation has occurred with existing equipment, and it has been determined that additional large mowers are needed to efficiently maintain large turf areas such as those at Northwest Open Space and E.B. Rains Jr. Memorial Park.

### **Pool Inflatables**

Large inflatables are used to add an interesting element to an otherwise basic pool. This is a fairly cost effective means of creating a leisure component in a lap

pool. Ideally, the pool would have two inflatables at all times, with rotating replacement every 5 years. At this time, there is only one inflatable.

### **Patio Furniture**

The patio furniture at both the indoor and outdoor pool is due to be replaced. This includes picnic tables with umbrellas, chairs and lounge chairs.

## **Facilities Maintenance & Standards**

The standards identified in this section include only basic, ongoing maintenance activities. Many additional tasks are completed throughout the year, but are not specified on this master schedule.

Additional detail regarding maintenance activities may be found in the attached Noxious Weed Management Plan, the Open Space Management Plan, or by contacting the Parks Foreman for information on the current detailed maintenance schedule.

### **Park Maintenance & Standards**

#### **Daily**

- Trash cans emptied
- Restrooms cleaned
- Pavilions cleaned
- Playgrounds cleaned
- Ballfields prepped for play (if field is scheduled for use)

#### **Bi-weekly**

- Mowing
- Flower Beds Weeded
- Irrigation system checked

#### **Weekly**

- Playgrounds inspected
- Minor spot repairs completed
- Targeted weed control

#### **Monthly**

- Edging
- Minor Pruning
- Touch up/spot painting
- Irrigation clocks adjusted

#### **Bi-Annually**

- Fertilization of all turf
- Chemical & biological weed control

#### **Annually**

- Pruning & mulching trees
- Pruning shrubs and other perennial plant material
- Annuals planted
- Flowerbeds prepared for winter
- Painting restrooms
- Paint/repair/replace signage

### **Right-of-Way and Open Space Maintenance & Standards**

#### **Daily**

- Trash cans emptied
- Conduct graffiti checks, removal if needed

#### **Weekly**

- Arterial Right-of-Ways mowed
- NWOS entrance mowed

#### **Every three weeks**

- Trails mowed
- Targeted weed control

#### **Annually**

- Trees and shrubs pruned
- Chemical & biological weed control

### **Nature Area Maintenance & Standards**

#### **Daily**

- Trash cans emptied
- Conduct graffiti checks, removal if needed

#### **Weekly**

- General debris clean up

#### **Bi-monthly**



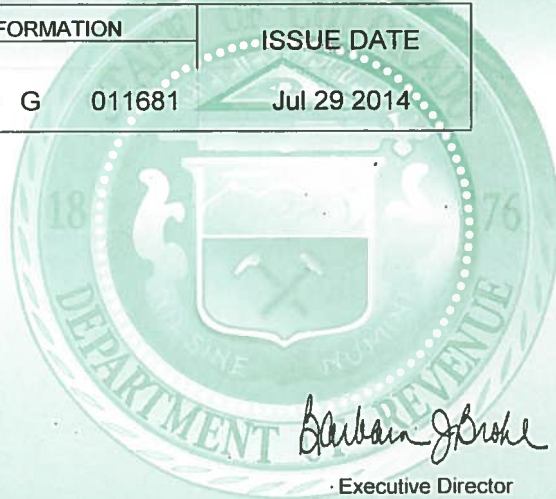
CERTIFICATE OF EXEMPTION FOR STATE SALES/USE TAX ONLY

**THIS LICENSE IS  
NOT TRANSFERABLE**

USE ACCOUNT NUMBER for all references	LIABILITY INFORMATION	ISSUE DATE
09803556	G 011681	Jul 29 2014



CITY OF NORTHGLENN  
11701 COMMNTY CNT DR  
NORTHGLENN CO 80233-1099



*Barbara J. Broke*

Executive Director  
Department of Revenue

**Request for Taxpayer  
Identification Number and Certification**

Give Form to the  
requester. Do not  
send to the IRS.

Print or type See Specific Instructions on page 2.	Name (as shown on your income tax return) <b>City of Northglenn</b>	
	Business name/disregarded entity name, if different from above	
	Check appropriate box for federal tax classification: <input type="checkbox"/> Individual/sole proprietor <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate  <input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=partnership) ▶	
	<input checked="" type="checkbox"/> Other (see instructions) ▶ <b>Government</b>	
	Exemptions (see instructions): Exempt payee code (if any) <b>3</b> Exemption from FATCA reporting code (if any) <b>C</b>	
Address (number, street, and apt. or suite no.) <b>11701 Community Center Drive</b>		Requester's name and address (optional)
City, state, and ZIP code <b>Northglenn, Colorado 80233</b>		
List account number(s) here (optional)		

**Part I Taxpayer Identification Number (TIN)**

Enter your TIN in the appropriate box. The TIN provided must match the name given on the "Name" line to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

**Note.** If the account is in more than one name, see the chart on page 4 for guidelines on whose number to enter.

Social security number								
			-			-		
Employer identification number								
8	4	-	0	5	9	2	0	8 3

**Part II Certification**

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person (defined below), and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 3.

Sign Here	Signature of U.S. person ▶ 	Date ▶ <b>2/13/2014</b>
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**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** The IRS has created a page on IRS.gov for information about Form W-9, at [www.irs.gov/w9](http://www.irs.gov/w9). Information about any future developments affecting Form W-9 (such as legislation enacted after we release it) will be posted on that page.

**Purpose of Form**

A person who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, payments made to you in settlement of payment card and third party network transactions, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
2. Certify that you are not subject to backup withholding, or
3. Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the

withholding tax on foreign partners' share of effectively connected income, and

4. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct.

**Note.** If you are a U.S. person and a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

**Definition of a U.S. person.** For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- An estate (other than a foreign estate), or
- A domestic trust (as defined in Regulations section 301.7701-7).

**Special rules for partnerships.** Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax under section 1446 on any foreign partners' share of effectively connected taxable income from such business. Further, in certain cases where a Form W-9 has not been received, the rules under section 1446 require a partnership to presume that a partner is a foreign person, and pay the section 1446 withholding tax. Therefore, if you are a U.S. person that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid section 1446 withholding on your share of partnership income.



# CITY OF NORTHGLENN, COLORADO



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2013



**CITY OF NORTHGLENN, COLORADO**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**For the Year Ended December 31, 2013**

**Prepared by:  
Finance Department**





# CITY OF NORTHGLENN, COLORADO

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# CITY OF NORTHGLENN, COLORADO

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*11701 Community Center Drive  
Northglenn, Colorado 80233-8061  
Phone (303) 451-8326  
Fax (303) 450-8708*

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April 19, 2014

To the Citizens, Mayor, Members of City Council  
City of Northglenn, Colorado

We are pleased to submit this Comprehensive Annual Financial Report of the City of Northglenn, Colorado (the City) for the fiscal year ended December 31, 2013 as required by local ordinance, City Charter and state statutes. These ordinances and statutes require that the City issue an annual report on its financial position and activity, and that an independent firm of certified public accountants audit this report.

Responsibility for the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief this financial information is reported in a manner designed to present fairly the financial position and results of operations of the various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

The City's financial statements have been audited by Hamblin & Associates, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended December 31, 2013 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City's financial statements for the fiscal year ended December 31, 2013 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

The City was incorporated in 1969 and became a home rule city in 1975 under the provisions of Article XX of the Constitution of the State of Colorado. Pursuant to charter, the City operates under the council-manager form of government with power vested in an elected, nine-member City Council. Policy-making and legislative authority remains the responsibility of the City Council. The Council adopts the budget, appoints the boards and commissions, and hires the City Manager, City Attorney, City Clerk, and Municipal Judge. The City Manager is responsible for carrying out the policies and ordinances approved by Council, for overseeing the day-to-day operations of the City, and for appointing the heads of various departments. Elected by ward on a non-partisan basis, Council Members serve four-year staggered terms. The Mayor is elected at-large every four years. The Council may take action through ordinances, resolutions, and motions.

The City provides a full range of services including police protection, municipal court services, street and road maintenance, parks and recreation, sanitation services, water treatment and distribution, wastewater collection and treatment, and stormwater services, as well as planning and general administration.

The City is a suburban community made up of two geographically separated areas. The major portion of the City contains 6.5 square miles and serves a population of approximately 36,588. In 1990, the City annexed approximately one additional square



mile of land, which is located 5.5 miles north of the former City border. The annexed land included the City's wastewater treatment facility and approximately one-half square mile of undeveloped land. The City is located approximately 9 miles north of Denver and bordered by the City of Thornton on the north, east, and south, and by the City of Westminster on the west. US Interstate 25 bisects the City in a North-South direction, and serves as the area's primary arterial along the foothills and Front Range cities.

The City has two discretely presented component units and one blended component unit included in its financial statements. The Northglenn Urban Renewal Authority, Church Ditch Water Authority, and Northglenn Capital Leasing Corporation are legally separate entities. These component units do not issue complete separate financial statements. Additional information on these three units is included in notes to financial statements and in miscellaneous schedules.

### **Local Economy**

Approximately 935 businesses operate in the City offering a wide variety of goods and services. A 125-acre industrial park located on the east side of the City and comprised of over 100 businesses involved in manufacturing, transportation, warehousing, automotive, and other services provides many of the primary jobs within the community. The City is also home to a number of "big box" commercial retail establishments including Lowes and Best Buy. The Northglenn Marketplace located at Interstate 25 and 104th Avenue is the primary retail center within the City and is made up of approximately 49 establishments and representing over 650,000 square feet of retail space.

As part of the Denver metropolitan area, the City's economy reflects and benefits from the general economy of the Denver area. Over the past decade, Colorado and the Denver Metropolitan Region grew at a greater rate than a majority of the country. Nearly at build out, the City is no longer participating in this trend.

The Consumer Price Index for the Denver metropolitan area increased 2.8% comparable with the increase in the national index of 1.5% for all urban consumers for the twelve months ending December 31, 2013. Adams County, Colorado reported an unemployment rate of 6.5% in December 2013 compared to 9.0% reported in 2012. Local area unemployment is below that of the nation as a whole, which reported an ending 2013 unemployment rate of 7.4%.

### **Long-Term Financial Planning**

The City of Northglenn is a mature community, bordered on all sides by other municipalities with limited land available for new development. As such, redevelopment remains a primary focus of long-term financial planning. While limited, opportunities for infill development within the City do exist. Vacant land along 120th Avenue near Interstate 25 began to be developed into a large retail/restaurant center in 2013. In addition, two future mass-transit light rail stations are planned in or near Northglenn as part of the Regional Transportation District's (RTD) FasTrack program. The first station is planned to be built on vacant property between Irma and York Street on E. 112th Avenue, while the other is planned to go in just north of the city limits, at 124th Avenue and Claude Court.

Reinvestment in public infrastructure remains a crucial component of the City's long-range plans. Aging infrastructure, increased traffic from surrounding cities, and unfunded mandates drive many of the foreseeable future obligations. Therefore the City has taken steps to ensure identified funding of future capital and infrastructure needs. In 2013, voters approved the continuation of a one-half percent sales tax dedicated for the procurement of water rights until December 31, 2025. The following year, voters approved the 10-year extension of a 4.000 mill property tax for the exclusive purposes of reconstructing streets and roadways. And in 2010, voters approved the 15-year continuation of another one-half percent sales tax with a spending restriction for purposes of funding capital improvement projects. Also as part of the long-range planning, the City increased the water and wastewater user rates to support the ongoing operations and maintenance of the City's water and wastewater plants and infrastructure in 2009, 2010, and again in 2011.

*Debt Administration.* As of December 31, 2013, the City has no general obligation bonded debt outstanding. Under state statute, general obligation bonded debt issuances are subject to a legal limitation based on 3 percent of total assessed value of real and personal property.

In January 2013, the Northglenn Capital Leasing Corporation (NCLC), a blended component unit of the City, completed an advanced refunding of its Series 2002A Certificates of Participation (Certificates) in the amount of \$8,795,000. At December of 2013, the 2013 Lease Purchase Agreement was outstanding in the amount of \$7,970,000. Water and wastewater rates are set each year to cover the required lease payments and projected operating costs. The required annual lease payments are approximately \$978,000 per year and are scheduled to continue through 2022. The lease is the long-term obligation of NCLC and does not constitute a general obligation or other indebtedness to the City. The lease was used to fund construction costs related to the Standley Lake Dam Improvement Project.

In 2010, the City entered into a capital lease in the amount of \$7,590,000 for the purchase of water rights via the Church Ditch. As of December 2013, the outstanding lease obligation amounted to \$3,193,879. The required annual lease payments are approximately \$1,700,000 per year and are scheduled to continue through 2015 and are supported by the one-half percent sales tax restricted for water rights purchases.

*Relevant Financial Policies.* It is the City of Northglenn's policy that unassigned fund balance within the General Fund must be at least 25% of the current year's General Fund expenditure appropriations. Additionally, an operating and maintenance reserve equal to at least 90 days of operations, as well as an additional \$2,000,000 capital reserve is included in the Water and Wastewater Fund. Accordingly, the City initiated significant cost cutting measures including the delay of capital purchases, right-sizing efforts, and the outsourcing of building, permitting, inspection, and other services during the recent economic downturn in order to maintain fund balance.

## **Major Initiatives**

Activities undertaken by the City of Northglenn during the year further confirmed the ongoing commitment to improve infrastructure via the continuation and initiation of various capital projects. As a built out community, the aging infrastructure is in need of reconstruction and rehabilitation. The year's activities as highlighted below demonstrate the City's response to the assessment and management of the infrastructures demands.

*Street Reconstruction* – In November of 2009 voters approved the 10-year continuation of a 4.000 mill property tax for the exclusive purpose of rehabilitation and reconstruction of streets throughout the City. The program is expected to supplement the ongoing street maintenance program and improve the City's transportation network by targeting those streets where the full structural integrity is impaired. The average annual revenue is projected at \$950,000.

*E. 112<sup>th</sup> Avenue Expansion Project* – In 2013, the City initiated a significant street expansion project. The roadway expansion is needed to accommodate projected increases in traffic that will come with the regional transit stop being constructed by RTD on 112<sup>th</sup>.

*Chemical Building Project* – In 2013, the City completed significant improvements to the Chemical Building at the Water Treatment Plant. The project will update the facility to meet current building and fire codes by providing chemical containment, adding a fire protection system, and providing secondary containment safety measures. This project was recommended in the 2009 Water Treatment Plant Master Plan.

## **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended December 31, 2012 using Governmental Accounting Standards Board Statement 34 presentation of financial statements. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report was made possible by the dedicated services of the entire staff of the Finance Department. Each member of the Department has our sincere appreciation for the contributions made in the preparation of this report.

Sincerely,



John R. Pick  
City Manager



Jason Loveland  
Director of Finance





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Northglenn  
Colorado**

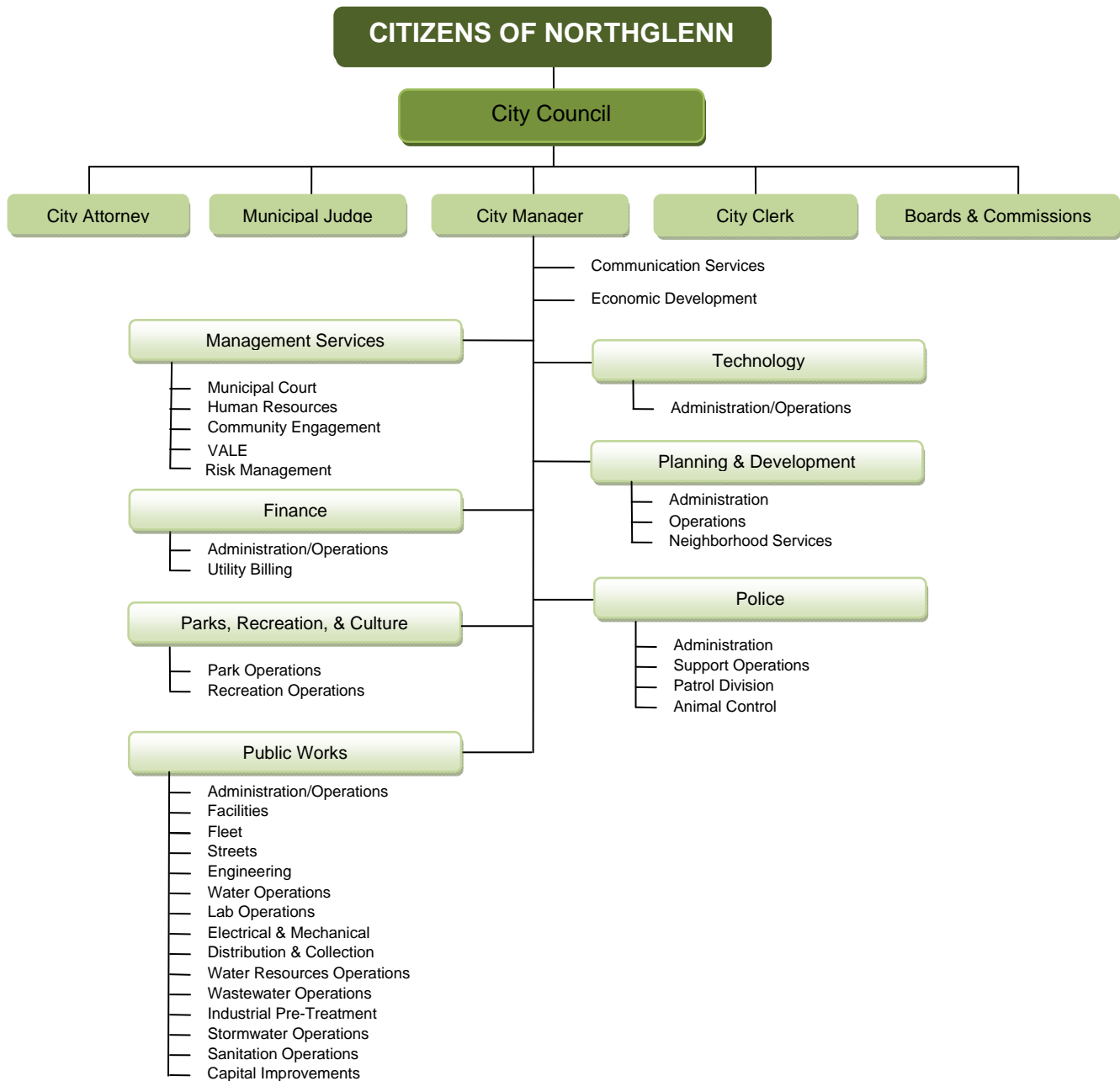
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2012**

A handwritten signature in black ink, reading "Jeffrey R. Emswiler". The signature is written in a cursive, flowing style.

Executive Director/CEO

# Organizational Chart





## **CITY OF NORTHGLENN, COLORADO**

### **CITY COUNCIL**

**Joyce Downing, Mayor**

**Kyle Mullica, Ward Three**

**Marci Whitman, Ward Three**

**Wayne Dodge, Ward One**

**Carol Dodge, Ward One**

**Joe Brown, Ward Two**

**Leslie Carrico, Ward Two**

**Gene Wieneke, Ward Four**

**Kim Snetzinger, Ward Four**

### **ADMINISTRATIVE OFFICIALS**

**John R. Pick, City Manager**

**Paula Jensen, Director of Management Services**

**Bob Lehr, Director of Information Technology**

**Jason Loveland, Director of Finance**

**James May, Chief of Police**

**Amanda Peterson, Director of Parks & Recreation**

**Brook Svoboda, Director of Planning and Development**

**David Willett, Director of Public Works and Utilities**



# HAMBLIN AND ASSOCIATES, LLC

**Certified Public Accountants**

Member of the American Institute of Certified Public Accountants

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3082 Evergreen Parkway, Suite 2  
Evergreen, CO 80439  
(303) 694-2727

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## **INDEPENDENT AUDITOR'S REPORT**

Honorable Mayor and Members of the City Council  
City of Northglenn  
Northglenn, Colorado

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Northglenn as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Northglenn, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other-Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the general fund budgetary comparison information and other postemployment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Northglenn's financial statements as a whole. The Capital Projects Fund budgetary comparison schedule, combining and individual fund financial statements and schedules, introductory section, statistical section, and Local Highway Finance Report are presented for purposes of additional analysis, and are not a required part of the basic financial statements.

The Capital Projects Fund budgetary comparison schedule, combining and individual fund financial statements and schedules, and the Local High Finance Report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Capital Projects Fund budgetary comparison schedule, the combining and individual fund financial statements and schedules, and the Local Highway Finance Report are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

***Hamblin and Associates***

Evergreen, Colorado  
April 19, 2014

# CITY OF NORTHGLENN, COLORADO

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## MANAGEMENT DISCUSSION AND ANALYSIS

DECEMBER 31, 2013

---

This section of the City of Northglenn's annual financial report presents our discussion and analysis of the City's financial performance during the fiscal year that ended on December 31, 2013. Please read it in conjunction with the transmittal letter at the front of this report and the City's financial statements, which follow this section.

### Financial Highlights

- The assets of the City of Northglenn exceeded its liabilities at the close of the most recent fiscal year by \$234,020,951 (net position). Of this amount, \$35,602,895 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The City's total net position increased by \$2,463,397 over the prior year.
- At the end of the current fiscal year, fund balance within the governmental funds was \$23,125,163, or 72% of total 2013 expenditures, which represents an increase of \$6,942,336 when compared to 2012. Approximately 66% of the fund balance, or \$15,353,642 is unrestricted.
- The City entered into a lease purchase agreement in the amount of \$8,795,000 to current refund the remaining balance of the 2002 Certificates of Participation in the amount of \$8,420,000. The City reduced the liability of the new debt by \$825,000 and also reduced the liability of the 2010 Water Rights Lease by \$1,511,770.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Northglenn's basic financial statements. The City's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains other supplementary information which is intended to expand and enhance the reader's understanding of the financial condition of the City.

The basic financial statements include two kinds of statements that present different views of the City:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the City's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements.
- The *governmental funds* statements communicate how general governmental services like public safety were financed in the short term as well as what remains for future spending.
- *Proprietary fund* statements offer short and long term financial information about the activities the government operates like businesses, such as the water and wastewater system.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required elements, we have included a section with combining statements that provide details about our non-major governmental funds, which are added together and presented in a single column in the basic financial statements.



# CITY OF NORTHGLENN, COLORADO

## MANAGEMENT DISCUSSION AND ANALYSIS

DECEMBER 31, 2013

Figure A-1 summarizes the major features of the City's financial statements, including the portion of the City government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

**Figure A-1**

Major Features of the City of Northglenn's Government-wide and Fund Financial Statements

	Government-wide Statements	Fund Statements	
		Governmental Funds	Proprietary Funds
Scope	Entire City government (except fiduciary funds) and the City's component units	The activities of the city that are not proprietary or fiduciary, such as police, parks and recreation	Activities the City operates similar to private businesses such as water and wastewater, stormwater, and the trash removal operation
Required financial statements	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and changes in Fund Balances	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position, Statement of Cash Flows
Accounting Basis and Measurement Focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of Asset/ Liability Information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter, no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term
Type of inflow/ outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year, expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid

### Government-wide Statements

The government-wide statements report information about the City as a whole, using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are reported for in the Statement of Activities (regardless of when cash is received or paid).

The two government-wide statements report the City's *net position* and how they have changed. Net position - the difference between the City's assets and liabilities - is one way to measure the City's financial health, or *position*.

- Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City, it's necessary to consider additional non-financial factors (such as changes in the City's retail sales tax base and the condition of the City's roads).

# CITY OF NORTHGLENN, COLORADO

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## MANAGEMENT DISCUSSION AND ANALYSIS

DECEMBER 31, 2013

---

The government-wide financial statements of the City are divided into three categories:

- *Governmental activities* – Most of the City’s basic services are included, such as the police, public works and streets, and parks and recreation departments and general administration. Property and sales taxes, charges for services, and state and federal grants finance most of these activities.
- *Business-type activities* – The City charges fees to customers to help cover the costs of certain services. The City’s water and wastewater system, stormwater system, and the trash collection service are included here.
- *Component units* – The City includes three other entities in its report: The Northglenn Urban Renewal Authority and the Church Ditch Water Authority, which are discretely presented component units, and the Northglenn Capital Leasing Corporation. Although legally separate, these “component units” are important because the City is financially accountable for them.

### Fund Financial Statements

The fund financial statements provide more detailed information about the City’s most significant funds (not the City as a whole). Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and bond covenants.
- The City Council establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants (like the Capital Projects, Community Development Block Grant and Conservation Trust funds).

The City has two kinds of funds:

- *Governmental funds* – Most of the City’s basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether or not there are more or fewer financial resources that can be spent in the near future to finance the City’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them.
- *Proprietary funds* – Services for which the City charges customers a fee are generally reported in proprietary funds. Financial statement for proprietary funds, like the government-wide statements provide both long and short-term financial information as well as additional information such as cash flows.

### Financial Analysis of the City

**Net Position.** As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the City of Northglenn, assets exceeded liabilities by \$234,020,951 at the close of the most recent fiscal year.

The largest portion of the City of Northglenn’s net position (83%) reflects its net investment in capital assets (e.g. land, buildings, machinery, and equipment) less any related debt to acquire those assets that is still outstanding. The City of Northglenn uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Northglenn’s net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position is designed to reflect net positions that are subject to restriction beyond the City’s control. Unrestricted net position may be used to meet the government’s ongoing obligations to citizens and creditors. At the end of the current fiscal year, the City of Northglenn is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same held true for the prior fiscal year.

# CITY OF NORTHGLENN, COLORADO

## MANAGEMENT DISCUSSION AND ANALYSIS DECEMBER 31, 2013

The City's combined net position (in thousands) were:

	Governmental		Business-type		Total	
	2012	2013	2012	2013	2012	2013
Current and Other Assets	\$ 21,458	\$ 27,048	\$ 19,157	\$ 19,815	\$ 40,615	\$ 46,863
Capital Assets	94,336	88,117	117,187	117,750	211,523	205,867
Total Assets	115,794	115,165	136,344	137,565	252,138	252,730
Long-term Debt	1,781	1,870	13,705	11,414	15,486	13,284
Other Liabilities	1,098	948	1,187	1,668	2,285	2,616
Total Liabilities	2,879	2,818	14,892	13,082	17,771	15,900
Deffered Inflow of Resources	2,810	2,808	-	-	2,810	2,808
Total Deffered Inflow of Resources	2,810	2,808	-	-	2,810	2,808
Net Investment in						
Capital Assets	94,336	88,117	104,061	106,586	198,397	194,703
Restricted	918	1,271	2,510	2,445	3,428	3,716
Unrestricted	14,851	20,151	14,881	15,452	29,732	35,603
Total Net Position	\$ 110,105	\$ 109,539	\$ 121,452	\$ 124,483	\$ 231,557	\$ 234,022

### Changes in Net Position

**Governmental Activities.** Governmental activities decreased the City of Northglenn's net position by \$566,897. The decrease in governmental net position was the result of disposal of land for redevelopment.

**Business-type Activities.** Business-type activities increased the City's net position by \$3,030,294. This increase can be attributable to large capital investments to the water treatment facility.



# CITY OF NORTHGLENN, COLORADO

## MANAGEMENT DISCUSSION AND ANALYSIS

DECEMBER 31, 2013

Changes In Net Position (In Thousands)						
	Governmental Activities		Business-type Activities		Total	
	2012	2013	2012	2013	2012	2013
<b>Revenues</b>						
<b>Program Revenues:</b>						
Charges for Services	\$ 3,578	\$ 4,481	\$ 12,129	\$ 12,052	\$ 15,707	\$ 16,533
Operating Grants and Contributions	1,072	659	-	-	1,072	659
Capital Grants and Contributions	3,796	2,719	-	-	3,796	2,719
<b>General Revenues:</b>						
Property Taxes	2,973	3,007	-	-	2,973	3,007
Other Taxes	13,561	14,734	2,482	2,686	16,043	17,420
Franchise Fees	66	63	-	-	66	63
Unrestricted to Specific Programs	136	136	-	-	136	136
Investment Earnings	50	(55)	56	(35)	106	(90)
Other	53	112	126	159	179	271
Gain(Loss) on Sale of Assets	-	(2,847)	2	(5)	2	(2,852)
<b>Total Revenues</b>	<u>25,285</u>	<u>23,009</u>	<u>14,795</u>	<u>14,857</u>	<u>40,080</u>	<u>37,866</u>
<b>Expenses</b>						
General Government	5,188	5,643	-	-	5,188	5,643
Recreation and Culture	3,739	3,926	-	-	3,739	3,926
Public Safety	7,519	7,919	-	-	7,519	7,919
Public Works	5,906	6,087	12,314	11,826	18,220	17,913
Interest on Long-Term Debt	-	-	-	-	-	-
<b>Total Expenses</b>	<u>22,352</u>	<u>23,575</u>	<u>12,314</u>	<u>11,826</u>	<u>34,666</u>	<u>35,401</u>
Increase (Decrease) in Net Position	2,933	(566)	2,481	3,031	5,414	2,465
Net Position 12/31/12	107,172	110,105	118,971	121,452	226,143	231,557
Net Position 12/31/13	<u>\$110,105</u>	<u>\$109,539</u>	<u>\$121,452</u>	<u>\$124,483</u>	<u>\$231,557</u>	<u>\$234,022</u>

# CITY OF NORTHGLENN, COLORADO

## MANAGEMENT DISCUSSION AND ANALYSIS

DECEMBER 31, 2013

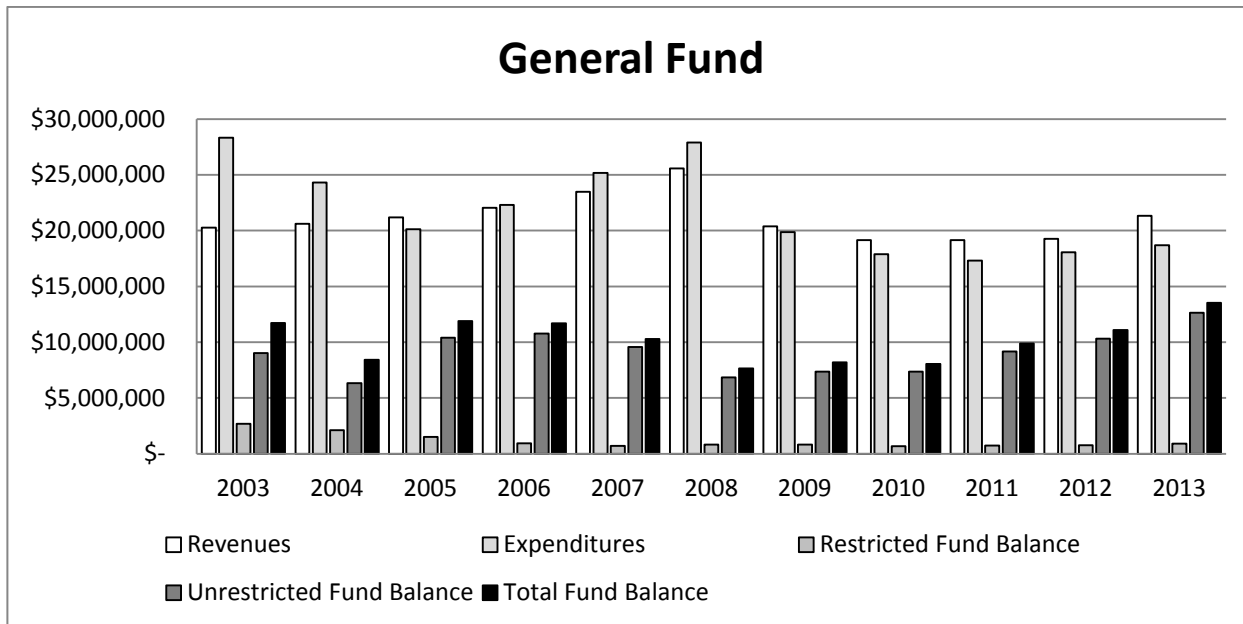
### Financial Analysis of the City's Funds

As noted earlier, the City of Northglenn uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City of Northglenn's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Northglenn's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the year, the City's governmental funds reported a combined fund balance of \$23,125,163. Of that fund balance, \$15,353,642 constitutes unrestricted fund balance, which is available for spending at the government's discretion. Of the total fund balance, \$46,925 has been restricted for law enforcement use, \$639,048 has been restricted for parks and open space purposes, and an additional \$6,409,837 has been restricted for capital projects. The remainder of fund balance is not available for new spending because it has already been committed 1) for a state constitution mandated emergency reserve in the amount of \$631,475 and 2) inventories and prepaid items in the amount of \$44,236.

The general fund is the chief operating fund of the City of Northglenn. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$12,802,964 while total fund balance reached \$13,525,600. The fund balance represents an increase of 22% or \$2,447,201 when compared to the prior year. The increase in fund balance is attributable to a slight increase in revenue over budget estimates and expenditure savings from personnel vacancies and continued efforts in cost containment. As a measure of the general fund's liquidity, it may be useful to compare both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 69% of total 2013 general fund expenditures, which includes capital outlay, while total fund balance represents 72% of that same amount.

The capital projects fund accounts for all governmental capital improvement projects of the City. As of 2013, total fund balance in the capital projects fund was \$8,960,515. Of the total fund balance \$2,550,678 is restricted for specific capital-related uses (e.g. streets, recreation, etc.) while \$6,409,837 remains unrestricted for general capital uses. The total fund balance represents an increase of 77% or \$3,890,655 when compared to the prior year. The increase in fund balance is attributable to a planned accumulation of capital-related funds for future projects as well as several recent voter-approved measures which have significantly increased the funds revenue collections.



# CITY OF NORTHGLENN, COLORADO

## MANAGEMENT DISCUSSION AND ANALYSIS

DECEMBER 31, 2013

**Proprietary funds.** The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the water and wastewater fund and stormwater fund at the end of the year amounted to \$119,339,126, and \$2,591,461 respectively. Net position for the sanitation fund amounted to \$2,551,988. Total change in net position for all three funds was \$3,030,294. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's Business-type activities.

### General Fund Budgetary Highlights

During the year, the changes to the 2013 original budget appropriation were in the form of transfers from the internal VALE grant program to the Police Department and transfers from Legislative contingency to specific line items in which the budget was used. The transfers did not impact the bottom-line expenditures of the original budget appropriation and are treated as budgetary transfers from one department to another.

Actual expenditures of \$18,685,569 fell below budget appropriations by \$524,455 or 3%. The variance is the direct result of ongoing cost containment efforts and vacancy savings.

### Capital Asset and Debt Administration

**Capital Assets.** The City of Northglenn's investment in capital assets for its governmental and business type activities as of December 31, 2013 amounted to \$205,865,993 (net of accumulated depreciation). This investment in capital assets includes land, art, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. The total net decrease in the City of Northglenn's investment in capital assets for the current fiscal year was \$5,656,890.

Major capital asset events during the current fiscal year included the following:

- \$1,574,591 expended for improvements at the chemical building (Construction in Progress).
- \$528,447 for the terminal reservoir repair (Construction in Progress).

### Capital Assets (In Thousands)

	Governmental Activities		Business-type Activities		Total	
	2012	2013	2012	2013	2012	2013
Water Rights	\$ -	\$ -	\$ 57,454	\$ 57,454	\$ 57,454	\$ 57,454
Land and Improvements	8,356	8,356	808	808	9,164	9,164
Construction in Progress	3,695	1,631	1,760	4,362	5,455	5,993
Works of Art	319	336	-	-	319	336
Infrastructure and Improvements	105,478	107,254	112,916	112,942	218,394	220,196
Buildings and Improvements	8,805	10,561	19,006	19,226	27,811	29,787
Machinery and Equipment	5,645	5,383	4,590	4,906	10,235	10,289
Total Capital Assets	\$ 132,298	\$ 133,521	\$ 196,534	\$ 199,698	\$ 328,832	\$ 333,219

Additional information on the City of Northglenn's capital assets can be found in Note 3.C. of this report.

# CITY OF NORTHGLENN, COLORADO

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## MANAGEMENT DISCUSSION AND ANALYSIS DECEMBER 31, 2013

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**Long-Term Debt.** As of December 31, 2013, the City has no general obligation bonded debt outstanding.

The City of Northglenn's long-term obligations decreased by \$1,826,082. The reduction is the result of scheduled debt service payments in conjunction with the refunding of the 2002 COP.

Under State Statute, general obligation bonded debt issuances, excluding water related debt, are subject to a legal limitation based on three percent of total assessed value of real and personal property. The City is in compliance with this statute.

Additional information on the City of Northglenn's long-term debt can be found in Note 3.F. of this report.

### **Economic Factors and Next Year's Budgets and Rates**

The factors below were considered in preparing the City of Northglenn's budget for the 2014 fiscal year.

- The unemployment rate for Adams County as of December 31, 2013 was 6.5%. This compares to the State's 2013 average annual unemployment rate of 6.9% and the national rate of 7.4%.
- In 2013, sales and use tax collections increased 7.1% when compared to the prior year.
- In 2011, City Council formally adopted comprehensive financial policies which include a requirement that the City maintain a minimum unassigned fund balance of at least 25% of the current year's General Fund appropriations.
- In November 2010, voters approved the extension of a one-half percent city sales tax, to be used for the exclusive purpose of funding capital improvement projects. The tax raised \$1.9 million in 2013.

### **Requests for Information**

This financial report is designed to provide a general overview of the City of Northglenn's finances for all those with an interest in the government's finances. Questions concerning any of the information should be addressed to the City of Northglenn, Finance Department, 11701 Community Center Drive, Northglenn, Colorado 80233-8061.



# CITY OF NORTHGLENN, COLORADO

## STATEMENT OF NET POSITION DECEMBER 31, 2013

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Urban Renewal Authority	Church Ditch Water Authority
<b>ASSETS</b>					
Cash & Investments	\$ 21,514,539	\$ 16,012,366	\$ 37,526,905	\$ 5,799,143	\$ 719,664
Receivables, Net of Allowances	5,489,389	1,375,082	6,864,471	1,277,957	11,471
Inventories	30,256	226,855	257,111	-	-
Deposits and Prepaids	13,980	61,991	75,971	-	-
<b>Restricted assets:</b>					
Cash & Investments	-	2,139,005	2,139,005	-	-
Capital Assets, Non Depreciable	7,393,039	62,623,378	70,016,417	295,594	726,730
Capital Assets, Net	80,723,441	55,126,135	135,849,576	-	2,016,582
Total Assets	115,164,644	137,564,812	252,729,456	7,372,694	3,474,447
<b>LIABILITIES</b>					
Accounts Payable	391,337	621,124	1,012,461	50,689	42,796
Retainages Payable	-	215,116	215,116	-	-
Accrued Liabilities	513,124	246,629	759,753	-	-
Unearned Revenue	36,313	551,231	587,544	-	46,084
Deposits Payable	7,260	9,353	16,613	-	139,501
Accrued Interest Payable	-	24,764	24,764	-	-
<b>Noncurrent Liabilities:</b>					
Due Within One Year	1,000,000	2,842,356	3,842,356	-	-
Due After One Year	870,126	8,571,664	9,441,790	-	-
Total Liabilities	2,818,160	13,082,237	15,900,397	50,689	228,381
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue	2,808,108	-	2,808,108	1,263,446	-
<b>NET POSITION</b>					
Net Investment in Capital Assets	88,116,480	106,585,633	194,702,113	295,594	2,743,312
<b>Restricted for:</b>					
Emergency-Tabor	631,475	306,415	937,890	-	-
Water Rights	-	1,875,442	1,875,442	-	-
Debt	-	263,563	263,563	-	-
Parks & Open Space	639,048	-	639,048	-	-
Minority Equity Interest	-	-	-	-	502,754
Unrestricted	20,151,373	15,451,522	35,602,895	5,762,965	-
Total Net Position	\$ 109,538,376	\$ 124,482,575	\$ 234,020,951	\$ 6,058,559	\$ 3,246,066

The notes to the financial statements are an integral part of this statement

# CITY OF NORTHGLENN, COLORADO

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2013

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government</b>				
Governmental Activities:				
General Government	\$ 5,642,648	\$ 1,557,560	\$ 151,000	\$ 339,134
Recreation and Culture	3,925,859	935,981	-	1,755,612
Public Safety	7,919,263	1,987,633	392,123	22,281
Public Works	6,086,819	-	115,814	602,178
Total Governmental Activities:	23,574,589	4,481,174	658,937	2,719,205
Business-type Activities:				
Water and Wastewater	10,198,187	10,084,324	-	-
Stormwater	139,504	506,339	-	-
Sanitation	1,488,962	1,461,574	-	-
Total Business-Type Activities:	11,826,653	12,052,237	-	-
<b>Total Primary Government</b>	<b>\$ 35,401,242</b>	<b>\$ 16,533,411</b>	<b>\$ 658,937</b>	<b>\$ 2,719,205</b>
<b>Component Units:</b>				
Urban Renewal Authority	\$ 2,031,357	52,022	\$ -	\$ -
Church Ditch Water Authority	428,792	479,196	-	-
<b>Total Component Units</b>	<b>\$ 2,460,149</b>	<b>\$ 531,218</b>	<b>\$ -</b>	<b>\$ -</b>

### General Revenues:

Taxes:  
     Property Taxes for General Purposes  
     Property Taxes for Capital Improvements  
     Sales Taxes for General Purposes  
     Sales Taxes for Water Rights Purchase  
     Sales Taxes for Bond Retirement  
     Unrestricted Occupational Taxes  
 Grants and Contributions Not Restricted to  
     Specific Programs  
 Investment Earnings/(Losses)  
 Miscellaneous  
 Gain/(Loss) On Sale of Assets  
 Total General Revenues and Transfers  
 Change in Net Position  
 Net Position-Beginning  
 Net Position-Ending

The notes to the financial statements are an integral part of this statement

Net (Expenses) Revenue and Changes in Net Position				
Primary Government			Urban Renewal Authority	Church Ditch Water Authority
Governmental Activities	Business-type Activities	Total		
\$ (3,594,954)	\$ -	\$ (3,594,954)	\$ -	\$ -
(1,234,266)	-	(1,234,266)	-	-
(5,517,226)	-	(5,517,226)	-	-
(5,368,827)	-	(5,368,827)	-	-
(15,715,273)	-	(15,715,273)	-	-
-	(113,863)	(113,863)	-	-
-	366,835	366,835	-	-
-	(27,388)	(27,388)	-	-
-	225,584	225,584	-	-
\$ (15,715,273)	\$ 225,584	\$ (15,489,689)	\$ -	\$ -
\$ -	\$ -	\$ -	\$ (1,979,335)	\$ -
-	-	-	-	50,404
\$ -	\$ -	\$ -	\$ (1,979,335)	\$ 50,404
2,043,970	-	2,043,970	1,200,208	-
962,381	-	962,381	-	-
14,733,641	-	14,733,641	-	-
-	2,068,203	2,068,203	-	-
-	617,268	617,268	-	-
62,910	-	62,910	-	-
135,876	-	135,876	-	-
(54,921)	(34,663)	(89,584)	3,419	175
112,350	159,144	271,494	13,425	-
(2,847,831)	(5,242)	(2,853,073)	(1,691,370)	-
15,148,376	2,804,710	17,953,086	(474,318)	175
(566,897)	3,030,294	2,463,397	(2,453,653)	50,579
110,105,273	121,452,281	231,557,554	8,512,212	3,195,487
\$ 109,538,376	\$ 124,482,575	\$ 234,020,951	\$ 6,058,559	\$ 3,246,066

CITY OF NORTHGLENN, COLORADO

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2013

	General	Capital Projects Fund	Other Governmental Funds	Total
ASSETS				
Cash & Investments	\$ 12,547,436	\$ 8,329,008	\$ 638,095	\$ 21,514,539
Receivables, Net of Allowances	3,688,120	1,798,516	2,753	5,489,389
Inventories	30,256	-	-	30,256
Deposits and Prepaids	13,980	-	-	13,980
Total Assets	\$ 16,279,792	\$ 10,127,524	\$ 640,848	\$ 27,048,164
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 343,089	\$ 46,448	\$ 1,800	\$ 391,337
Accrued Liabilities	513,124	-	-	513,124
Unearned Revenue	36,313	-	-	36,313
Deposits Payable	7,260	-	-	7,260
Total Liabilities	899,786	46,448	1,800	948,034
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Property Taxes	1,839,545	968,563		2,808,108
Unavailable Revenue - Intergovernmental	14,861	151,998	-	166,859
Total Unavailable Revenue	1,854,406	1,120,561	-	2,974,967
FUND BALANCES				
Nonspendable:				
Inventories	30,256	-	-	30,256
Deposits and Prepaids	13,980	-	-	13,980
Restricted:				
Emergency	631,475	-	-	631,475
Forfeiture Funds	46,925			46,925
Capital Improvements	-	6,409,837		6,409,837
Parks & Recreation	-	-	639,048	639,048
Committed:				
VALE Funds	167,694	-	-	167,694
Capital Improvements		2,550,678	-	2,550,678
Unassigned	12,635,270	-	-	12,635,270
Total Fund Balances	13,525,600	8,960,515	639,048	23,125,163
Total Liabilities and Fund Balances	\$ 16,279,792	\$ 10,127,524	\$ 640,848	

Amounts reported for governmental activities in the statement  
of net position are different because:

Capital assets used in governmental activities are not financial resources therefore are not reported in the funds.	88,116,480
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	166,859
Long-term liabilities, including pension benefits, accrued leave, accrued interest payable, and notes are not due and payable in the current period and therefore are not reported in governmental funds.	(1,870,126)
Net position of governmental activities	\$ 109,538,376

The notes to the financial statements are an integral part of this statement



CITY OF NORTHGLENN, COLORADO

GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2013

	General	Capital Projects Fund	Other Governmental Funds	Total
REVENUES				
Taxes-Property, Sales, & Use	\$ 14,708,692	\$ 3,031,300	\$ -	\$ 17,739,992
Occupational Tax	62,910	-	-	62,910
Intergovernmental	1,915,301	2,065,891	716,042	4,697,234
Licenses and Permits	691,200	-	-	691,200
Charges for Services	2,309,074	-	-	2,309,074
Fines and Forfeitures	1,480,900	-	-	1,480,900
Investment Earnings/(Losses)	(29,356)	(23,675)	(1,890)	(54,921)
Miscellaneous	112,350	-	-	112,350
Total Revenues	21,251,071	5,073,516	714,152	27,038,739
EXPENDITURES				
General Government	5,266,274	-	10,503	5,276,777
Recreation and Culture	3,259,841	-	-	3,259,841
Public Safety	7,712,736	-	-	7,712,736
Public Works	2,035,296	18,647	-	2,053,943
Capital Outlay	411,422	1,364,214	99,169	1,874,805
Total Expenditures	18,685,569	1,382,861	109,672	20,178,102
Excess(Deficiency) of Revenues Over Expenditures	2,565,502	3,690,655	604,480	6,860,637
OTHER FINANCING SOURCES(USES)				
Transfers Out	(200,000)	-	-	(200,000)
Transfers In	-	200,000	-	200,000
Sales of Capital Assets	81,699	-	-	81,699
Total Other Financing Sources and (Uses)	(118,301)	200,000	-	81,699
Net Change in Fund Balance	2,447,201	3,890,655	604,480	6,942,336
Fund Balance-Beginning	11,078,399	5,069,860	34,568	16,182,827
Fund Balance-Ending	\$ 13,525,600	\$ 8,960,515	\$ 639,048	\$ 23,125,163
Reconciliation to statement of activities, change in net position:				
Net Change in Fund Balance				6,942,336
Governmental funds report capital outlays as expenditures, while in the statement of activities, the cost of assets is allocated over time as depreciation expense. This is the amount by which depreciation exceeded capital outlays.				(6,219,865)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.				(1,200,016)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.				(89,352)
Change in Net Position of Governmental Activities				\$ (566,897)

The notes to the financial statements are an integral part of this statement

# CITY OF NORTHGLENN, COLORADO

## PROPRIETARY FUNDS STATEMENT OF NET POSITION DECEMBER 31, 2013

	Business-Type Activities Enterprise Funds			
	Water and Wastewater	Stormwater	Sanitation	Total
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash & Investments	\$ 13,967,972	\$ 406,515	\$ 1,637,879	\$ 16,012,366
Receivables, Net of Allowances	1,161,746	25,132	188,204	1,375,082
Inventories	196,679	-	30,176	226,855
Deposits and Prepaids	17,008	30,153	14,830	61,991
<b>Restricted assets:</b>				
Cash & Investments	2,139,005	-	-	2,139,005
Total Current Assets	17,482,410	461,800	1,871,089	19,815,299
<b>Noncurrent Assets:</b>				
<b>Capital Assets:</b>				
Water Rights	57,453,763	-	-	57,453,763
Land and Improvements	807,815	-	-	807,815
Construction In Progress	2,933,989	1,427,811	-	4,361,800
Infrastructure and Improvements	111,919,567	1,022,392	-	112,941,959
Buildings and Improvements	19,166,007	37,792	22,387	19,226,186
Machinery and Equipment	3,097,360	-	1,808,738	4,906,098
Less Accumulated Depreciation	(80,651,923)	(341,963)	(954,222)	(81,948,108)
Total Noncurrent Assets	114,726,578	2,146,032	876,903	117,749,513
Total Assets	132,208,988	2,607,832	2,747,992	137,564,812
<b>Current Liabilities:</b>				
Accounts Payable	607,923	60	13,141	621,124
Retainages Payable	215,116	-	-	215,116
Accrued Liabilities	201,335	6,693	38,601	246,629
Unearned Revenue	551,231	-	-	551,231
Deposits Payable	9,353	-	-	9,353
Accrued Interest Payable	24,764	-	-	24,764
Bonds, Notes, Leases and Compensated Absences Payable	2,757,856	4,500	80,000	2,842,356
Total Current Liabilities	4,367,578	11,253	131,742	4,510,573
<b>Noncurrent Liabilities:</b>				
Bonds, Notes, Leases and Compensated Absences Payable	8,877,284	5,118	64,262	8,946,664
Deferred Loss On Refunding	(375,000)	-	-	(375,000)
Total Noncurrent Liabilities	8,502,284	5,118	64,262	8,571,664
Total Liabilities	12,869,862	16,371	196,004	13,082,237
<b>NET POSITION</b>				
Net Investment in Capital Assets	103,562,698	2,146,032	876,903	106,585,633
Restricted for Emergency-Tabor	306,415	-	-	306,415
Restricted for Water Rights	1,875,442	-	-	1,875,442
Restricted for Debt	263,563	-	-	263,563
Unrestricted	13,331,008	445,429	1,675,085	15,451,522
Total Net Position	\$ 119,339,126	\$ 2,591,461	\$ 2,551,988	\$ 124,482,575

The notes to the financial statements are an integral part of this statement

# CITY OF NORTHGLENN, COLORADO

## PROPRIETARY FUNDS

### STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION FOR THE YEAR ENDED DECEMBER 31, 2013

	Business-type Activities			
	Enterprise Funds			
	Water and Wastewater	Stormwater	Sanitation	Total
<b>Operating Revenues:</b>				
Charges for Services	\$ 10,084,324	\$ 506,339	\$ 1,461,574	\$ 12,052,237
Other Operating Revenue	159,144	-	-	159,144
<b>Total Operating Revenues</b>	<b>10,243,468</b>	<b>506,339</b>	<b>1,461,574</b>	<b>12,211,381</b>
<b>Operating Expenses:</b>				
Administration	1,183,385	-	38,011	1,221,396
Facilities	149,307	-	-	149,307
Fleet	67,685	-	101,353	169,038
Streets	-	15,223	-	15,223
Engineering	305,081	-	-	305,081
Water Operations	1,251,945	-	-	1,251,945
Lab Operations	390,253	-	-	390,253
Electrical and Mechanical	584,580	-	-	584,580
Distribution and Collection	1,083,932	-	-	1,083,932
Water Resources Operations	853,219	-	-	853,219
Wastewater Operations	1,379,579	-	-	1,379,579
Industrial Pre-Treatment	70,764	-	-	70,764
Stormwater Operations	-	85,360	-	85,360
Sanitation Operations	-	-	1,135,076	1,135,076
Depreciation	2,413,840	38,921	214,522	2,667,283
<b>Total Operating Expenses</b>	<b>9,733,570</b>	<b>139,504</b>	<b>1,488,962</b>	<b>11,362,036</b>
<b>Operating Income</b>	<b>509,898</b>	<b>366,835</b>	<b>(27,388)</b>	<b>849,345</b>
<b>Nonoperating Revenues(Expenses):</b>				
Investment Earnings/(Losses)	(29,622)	(2,500)	(2,541)	(34,663)
Taxes-Sales/Use	2,685,471	-	-	2,685,471
Gain/(Loss) on Sale of Capital Assets	(5,242)	-	-	(5,242)
Interest and Fiscal Charges	(464,617)	-	-	(464,617)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>2,185,990</b>	<b>(2,500)</b>	<b>(2,541)</b>	<b>2,180,949</b>
<b>Change In Net Position</b>	<b>2,695,888</b>	<b>364,335</b>	<b>(29,929)</b>	<b>3,030,294</b>
Total Net Position-Beginning	116,643,238	2,227,126	2,581,917	121,452,281
Total Net Position-Ending	\$ 119,339,126	\$ 2,591,461	\$ 2,551,988	\$ 124,482,575

The notes to the financial statements are an integral part of this statement

# CITY OF NORTHGLENN, COLORADO

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2013

	Business-type Activities Enterprise Funds			
	Water and Wastewater	Stormwater	Sanitation	Total
<b>Cash Flows From Operating Activities</b>				
Cash Received From Customers	\$ 10,291,590	\$ 509,168	\$ 1,473,154	\$ 12,273,912
Cash Payments to Suppliers for Goods and Services	(3,189,198)	(34,068)	(518,952)	(3,742,218)
Cash Payments to Employees for Services	(3,660,524)	(69,987)	(746,769)	(4,477,280)
<b>Net Cash Provided by Operating Activities</b>	<b>3,441,868</b>	<b>405,113</b>	<b>207,433</b>	<b>4,054,414</b>
<b>Cash Flows From Capital and Related Financing Activities</b>				
Tax Receipts	2,685,471	-	-	2,685,471
Acquisition and Construction of Capital Assets	(2,769,785)	(100,000)	(365,714)	(3,235,499)
Principal Paid on Bonds, Leases and Notes Payable Maturit	(2,336,770)	-	-	(2,336,770)
Interest Paid on Bonds, Leases and Notes Payable	(464,617)	-	-	(464,617)
<b>Net Cash (Used) Provided In Capital and Related Financing Activities</b>	<b>(2,885,701)</b>	<b>(100,000)</b>	<b>(365,714)</b>	<b>(3,351,415)</b>
<b>Cash Flows From Investing Activities</b>				
Earnings (Loss) on Investments	(29,622)	(2,500)	(2,541)	(34,663)
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>526,545</b>	<b>302,613</b>	<b>(160,822)</b>	<b>668,336</b>
<b>Cash and Cash Equivalents, Beginning of Year</b>	<b>15,580,432</b>	<b>103,902</b>	<b>1,798,701</b>	<b>17,483,035</b>
<b>Cash and Cash Equivalents, End of Year</b>	<b>\$ 16,106,977</b>	<b>\$ 406,515</b>	<b>\$ 1,637,879</b>	<b>\$ 18,151,371</b>

The notes to the financial statements are an integral part of this statement



# CITY OF NORTHGLENN, COLORADO

## STATEMENT OF CASH FLOWS (Continued) PROPRIETARY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2013

	Business-type Activities Enterprise Funds			
	Water and Wastewater	Stormwater	Sanitation	Total
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ 509,898	\$ 366,835	\$ (27,388)	\$ 849,345
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:</b>				
Depreciation	2,413,840	38,921	214,522	2,667,283
(Increase) Decrease in Accounts Receivable	48,122	2,829	11,580	62,531
(Increase) Decrease in Inventory	(37,374)	-	(3,040)	(40,414)
(Increase) Decrease in Prepaid Expense	1,121	(5,003)	(4,439)	(8,321)
Increase (Decrease) in Accounts Payable	233,640	55	(2,310)	231,385
Increase (Decrease) in Retainages Payable	215,116	-	-	215,116
Increase (Decrease) in Accrued Liabilities	22,588	843	1,927	25,358
Increase (Decrease) in Compensated Absences Payable	29,122	633	16,581	46,336
Increase (Decrease) in Unearned Revenue	-	-	-	-
Increase(Decrease) in Deposits Payable	5,795	-	-	5,795
Total Adjustments	2,931,970	38,278	234,821	3,205,069
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 3,441,868</b>	<b>\$ 405,113</b>	<b>\$ 207,433</b>	<b>\$ 4,054,414</b>

The notes to the financial statements are an integral part of this statement



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# CITY OF NORTHGLENN, COLORADO

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## NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

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The financial statements of the City of Northglenn have been prepared in conformity with generally accepted accounting principles as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following notes to the financial statements are an integral part of the City's Comprehensive Annual Financial Report.

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. Financial Reporting Entity

The City of Northglenn, Colorado (City) was incorporated April 19, 1969, and became a home rule city in 1975 under the provisions of Article XX of the Constitution of the State of Colorado. The City operates under a Council-Manager form of government and provides various municipal services. As required by generally accepted accounting principles, these financial statements present the City of Northglenn (the primary government) and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations, and accordingly, data from these units are combined with data of the City. Each discretely presented component unit is reported in a separate column in the financial statements to emphasize that it is legally separate from the City. All blended and discretely presented component units have a December 31 year-end.

#### Individual Component Unit Disclosures:

*Blended Component Unit.* This component unit does not issue complete separate financial statements.

**Northglenn Capital Leasing Corporation.** The Northglenn Capital Leasing Corporation (NCLC) was incorporated on July 26, 2002 for the purpose of issuing the 2002 Certificates of Participation. The corporation subsequently entered into a capital lease agreement with the City for the construction of Standley Lake Dam improvements. Because the board of directors, which consists of City officials and employees, is selected by City Council, and because NCLC provides services exclusively to the City, the City is financially accountable and integrated with NCLC. The debt is reported as a liability by the City, therefore NCLC has no activity.

*Discretely Presented Component Units.* The component units are reported in separate columns to emphasize that they are legally separate from the City. These component units do not issue complete separate financial statements.

**Northglenn Urban Renewal Authority.** The Northglenn Urban Renewal Authority (NURA) was organized under the Colorado Urban Renewal Law in March 1990. The commissioners of the Authority are appointed by the mayor and are subject to approval by the City Council. The Authority is charged by the City Council with the preparation, administration and implementation of the Northglenn Urban Renewal Plan pursuant to the Urban Renewal Law. The Authority is dependent upon the approval of an urban renewal project by the City. The Authority has one governmental fund type.

**Church Ditch Water Authority.** In 2004, the cities of Northglenn and Westminster created the Church Ditch Water Authority, formerly known as the Church Ditch Company. The authority was created under C.R.S § 29-1-204.2 and was established in order to effect the development of water resources, systems and facilities associated with the Church Ditch, located in Jefferson County, Colorado, for the benefit of the Cities and the contractual users. The authority shall be governed by a Board of Directors consisting of two Directors appointed by the City Manager of the City of Northglenn and one Director appointed by the City Manager of the City of Westminster. Because of its controlling interest and financial integration in the authority the City is financially accountable and presents the authority discretely. The Church Ditch Water Authority is presented as a proprietary fund. The City of Westminster is reporting the authority as a component unit of another government with joint venture characteristics, with an equity interest of \$502,754.

#### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule are charges for interfund services reasonably equivalent to the services provided. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

### C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting* as are the proprietary fund financial statements. Accordingly, all of the City's assets and liabilities, including capital assets and long-term liabilities are included in the accompanying statement of net assets. The statement of net activities presents changes in net assets. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales tax collected and held by vendors at year-end on behalf of the City is recognized as revenue if collected within 30 days after year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Property taxes, sales taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

The *general fund* is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

The *capital projects fund* accounts for the activities associated with the procurement, construction and rehabilitation of non-enterprise infrastructure and facilities.

The City reports the following major proprietary funds:

The *water and wastewater fund* accounts for the activities of related accounts to the provision of water and wastewater services to Northglenn business, residents, schools, and churches. It operates the water treatment and wastewater treatment plants, water distribution systems, wastewater collection systems, and pump stations.

Management has designated the *sanitation fund* as a major fund due to its relevance to the community. The fund is responsible for the trash and recycling services provided through the City.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do no conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.



# CITY OF NORTHGLENN, COLORADO

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## NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

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Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water and Wastewater Fund, Stormwater Fund and the Sanitation Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

### **D. Assets, Liabilities and Net Assets or Equity**

#### **1. Cash and Investments**

The City pools cash resources of its various funds in order to facilitate the management of cash. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the City's investments.

Investments are stated at fair value. Earnings on investments are recognized when earned and include realized and unrealized gains on investments. Investment earnings are allocated to the various funds based on their pooled and cash and investment balances.

#### **2. Receivables and Payables**

##### **Due to and Due from Other Funds**

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

##### **Advances to Other Funds**

Non-current portions of long-term interfund receivables and payables are reported as advances and are offset equally by a fund balance restricted account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

##### **Property Taxes Receivable**

Property taxes attach as an enforceable lien on property on January 1. Property taxes for the City are certified to Adams and Weld Counties for collection by December 15 of each year. Property taxes become due on January 1 of the succeeding year and are payable in full by April 30 or in two installments by February 28 and June 15.

#### **3. Inventories and Prepaid Items**

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of inventories are recorded as expenditures when used (consumption method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

#### **4. Restricted Assets**

Certain proceeds from enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants. The revenue bond current debt service account is used to segregate resources accumulated for the next semi-annual debt service payment.

In 1989 and again in 1994, 1999 and 2004, the citizens of Northglenn approved an incremental levy of one-half percent (1/2%) general sales tax to be used for water acquisition. These amounts are classified as restricted assets on the statement of net assets of the water and wastewater fund because their use is restricted by election.

# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

### 5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary funds in the fund financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 (not rounded) and an estimated useful life in excess of one year. Property, plant and equipment purchased or acquired is carried at historical cost or estimated historical cost. Donated or contributed capital assets are recorded at their estimated fair value on the date received.

The costs of normal maintenance and repairs are charged to operations as incurred. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation of capital assets, including those acquired by the City's proprietary funds, is computed using the straight-line method over the following estimated useful lives:

Infrastructure and Improvements	5-50 years
Buildings and Improvements	10-50 years
Machinery and Equipment	3-30 years

### 6. Compensated Absences

General leave for the City includes both vacation and sick pay. General leave is based on an employee's length of employment and is earned ratably during the span of employment. Upon termination, employees are paid full value for any accrued general leave earned not to exceed the two-year entitlement as set forth by personnel policy, except in such cases where the employee was restricted in the use of general leave by departmental operating requirements. Vested or accumulated general leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. This liability is reported only if it has matured, for example, as a result of employee resignations and retirements. Amounts of vested or accumulated general leave that are not expected to be liquidated with expendable available financial resources are maintained separately and represents a reconciling item between the fund and government-wide presentations. Vested or accumulated general leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

### 7. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as debt service expenditures in the period that the debt is issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### 8. Fund Balance

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. As required by the State Constitution amendment addressed in Note 4. H., the City is required to provide for Emergency Reserves.

Fund balance may be categorized into the following:

1. Nonspendable – items such as inventories, prepaid expenses, long-term loans and resources that must be maintained intact pursuant to legal or contractual requirements.
2. Restricted – amounts that can be spent only for the specific purposes stipulated by constitution, external resources

# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

- or through a government's own constitution or charter.
3. Committed – Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the City Council Through ordinance approved prior to year end. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same action it employed to commit those amounts.
  4. Assigned – Amounts constrained by the City's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to City Council based on the Comprehensive Financial Policy.
  5. Unassigned – any remaining fund balance in the general fund that does not fall into one of the other categories. The general fund should be the only fund that reports a positive unassigned fund balance.

The City's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year in that order.

City staff brings recommendations to Council for the use of fund balance, whereas Council approves the recommendations through an ordinance either in the official budget ordinance or supplemental ordinances throughout the year. Council makes approvals at the fund levels.

### 9. Net Position

Net position represent the difference between assets and liabilities. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition or construction of improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use or through external restriction imposed by creditors, grantors, laws or regulations of other governments.

A portion of the net position in the Water and Wastewater Fund are restricted for water rights acquired with a half percent sales tax designated by the voters only for the purchase of water rights.

### 10. Statements of Cash Flows

For purposes of the statement of cash flows, the City considers all highly liquid investments (including restricted assets) with an original maturity of three months or less to be cash and cash equivalents. Pooled cash and investments are considered as cash equivalents within the cash flow statements.

### 11. Contraband Forfeitures

The Colorado Contraband Forfeiture Act allows law enforcement agencies to retain proceeds from the seizure of contraband. All such transactions are recorded in the Police Forfeiture Special Revenue Fund. The proceeds are not subject to appropriation in the budget process. Property and equipment seized are recorded as capital assets.

### 12. Deferred Outflows of Resources and Deferred Inflows of Resources

#### Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City does not have any items that qualifies for reporting in this category.

#### Deferred Inflows of Resources

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two types of items, which arises under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the items, unavailable revenue, are reporting in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and federal and/or state grant revenues. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the City's government-wide statements only the

# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013

property tax revenues remain under the full accrual basis of accounting and will become an inflow in the year they are levied.

### NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

#### A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes reconciliation between *fund balance-total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. The principal element of that difference is the capital assets of \$133,520,190, less depreciation of \$42,474,180 for net adjustment of \$91,046,010, which are not reported in the funds. The funds also do not recognize a grant deferred inflow of \$166,859. The last element explains that long-term liabilities are not due and payable in current period and therefore are not reported in funds.

The details of this \$1,870,126 difference are as follows:

Compensated Absences (excludes amounts reported in the General Fund)	\$ 1,356,074
Other Post-Employment Benefits	469,151
Pension Benefits	44,901
Net Adjustment to Fund Balance	<u>\$ 1,870,126</u>

#### B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this (\$3,290,335) difference are as follows:

Capitalized Asset Expenditures	\$ 1,834,709
Depreciation Expense	<u>(5,125,044)</u>
Net adjustment to increase <i>net changes in fund balances - Total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ (3,290,335)</u>

Another element of that reconciliation states, “Repayments of long-term obligations are reported as expenditures in the governmental funds, but they reduce long-term liabilities in the statement of net position and do not affect the statement of activities.”

The details of this (\$89,352) difference are as follows:

Change in Other Post-Employment Benefits Liability	\$ (10,204)
Reduction in Pension Benefits Payable	1,130
Decrease in Compensated Absences	<u>(80,278)</u>
Net adjustment to decrease <i>net changes in fund balances - Total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ (89,352)</u>

### Note 3. DETAILED NOTES ON ALL FUNDS

#### A. Deposits and Investments

A reconciliation of deposits and investments to the financial statements by caption is as follows:

# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2013

	Primary Government	Component Units
Cash on Hand	\$ 3,528	\$ 100
Cash Deposits	8,516,225	3,918,743
Investments	31,146,157	2,599,964
Total	<u>\$ 39,665,910</u>	<u>\$ 6,518,807</u>
Cash and Investments	\$ 37,526,905	\$ 6,518,807
Restricted Cash and Investments	2,139,005	-
Total	<u>\$ 39,665,910</u>	<u>\$ 6,518,807</u>

The primary government cash equivalents and investments were restricted for the following purposes:

	Cash and Investments
Water Rights Acquisition	\$ 1,875,442
Debt Service	263,563
Total	<u>\$ 2,139,005</u>

**Deposits.** At year-end, the carrying amount of the City and component units reporting entities deposits were \$12,435,068.

*Custodial credit risk.* In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. Of the bank balance, the full amount was covered by federal depository insurance and the Dodd-Frank Wall Street Reform and Consumer Protection Act. On November 9, 2010, the FDIC issued a Final Rule implementing section 343 of the Dodd-Frank Wall Street Reform and Consumer Protection Act that provides for unlimited insurance coverage of noninterest-bearing transaction accounts. Beginning December 31, 2010, through December 31, 2013, all noninterest-bearing transaction accounts are fully insured, regardless of the balance of the account, at all FDIC-insured institutions. The unlimited insurance coverage is available to all depositors, including consumers, businesses, and government entities. This unlimited insurance coverage is separate from, and in addition to, the insurance coverage provided to a depositor's other deposit accounts held at an FDIC-insured institution.

A noninterest-bearing transaction account is a deposit account where interest is neither accrued nor paid; depositors are permitted to make an unlimited number of transfers and withdrawals; and the bank does **not** reserve the right to require advance notice of an intended withdrawal.

Please note that Money Market Deposit Accounts (MMDAs) and Negotiable Order of Withdrawal (NOW) accounts are **not** eligible for this unlimited insurance coverage, regardless of the interest rate, even if no interest is paid on the account.

**Investments.** The City is required to comply with State statutes which specify investment instruments meeting defined rating, maturity, and concentration risk criteria in which local governments may invest. The table below identifies the investment types that are authorized along with the related interest rate risk and concentration of credit risk.



# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2013

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Securities	5 years	None	None
U.S. Agency Securities	5 years	None	None
Municipal Bonds	3 years	None	None
Local Government Investment Pools	N/A	None	None
Municipal COP or Leases	N/A	None	None
2a7 Money Market Funds	N/A	None	None
Commercial Paper	5 years	50%	5%
Variable Rate Securities	1 year	None	None
Repurchase Agreements	5 years	None	None
Bankers Acceptances	3 years	50%	5%
Corporate Bonds	3 years	50%	5%
Guaranteed Investment Contracts	3 years	None	None

*Local Government Investment Pool.* The City and component units invested \$11,231,002 in the Colorado Surplus Asset Fund Trust (CSAFE). These are investment vehicles established by local government entities in Colorado to Pool surplus funds for investment purposes by state statute. They are overseen by the state Securities Commissioner. CSAFE operates similarly to money market funds and each share is equal in value to \$1.00. CSAFE is rated AAA by Standard and Poor's. The designated custodial bank provides safekeeping and depository services to CSAFE in connection with the direct investment and withdrawal functions of CSAFE. All securities owned by government pools are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by the pools. Investments of the pools consist of U.S. Treasury bills, notes and note strips, and repurchase agreements collateralized by U.S. Treasury Notes.

*Credit Risk.* Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State statutes limit U.S. Agency securities to the highest rating issued by two or more nationally recognized statistical rating organizations (NRSRO's). Debt securities of the U.S. government and obligations of U.S. government agencies that are explicitly guaranteed by the U.S. government are not considered to have credit risk.

Presented below are the minimum rating, actual rating, investment portfolio percentage and weighted average maturity for each investment type as required by the City's investment policy as of December 31, 2013.

Investment Type	Fair Value	Minimum Rating Required	Standard & Poor's Rating	Moody's Rating	Total Investment Portfolio Percentage	Weighted Average Maturity
Federal Farm Credit Banks (FFCB)	\$ 4,064,583	AAA	AA+	Aaa	13%	0.51
Federal Home Loan Banks (FHLB)	3,018,460	AAA	AA+	Aaa	10%	1.62
Federal Home Loan Mortgage Corporation (FHLMC)	5,958,261	AAA	AA+	Aaa	19%	0.91
Federal National Mortgage Association (FNMA)	7,857,906	AAA	AA+	Aaa	25%	0.73
Commercial Paper	1,586,813	AAA	A-1+	P-1	5%	0.26
CSAFE	8,631,038	N/A	AAA	Aaa	28%	-
Wells Fargo Advantage Govt. Money Market	29,096	AAAm	AAA	Aaa	0%	-
	<u>\$ 31,146,157</u>				<u>100%</u>	<u>0.52</u>

# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2013

Presented below are the minimum rating, actual rating, investment portfolio percentage and weighted average maturity for each investment type held by the City's component unit, Northglenn Urban Renewal Authority, as of December 31, 2013.

Investment Type	Fair Value	Minimum Rating Required	Standard & Poor's Rating	Moody's Rating	Total Investment Portfolio Percentage	Weighted Average Maturity
CSAFE	2,599,964	N/A	AAAm	N/A	100%	-
	<u>\$ 2,599,964</u>				<u>100%</u>	<u>-</u>

*Interest Rate Risk.* Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market rates. As a means of limiting its exposure to interest rate risk, it is the City's policy to invest in a manner that securities can normally be held to maturity, or close to maturity, and to limit the types and maturities of permitted securities.

*Concentration of Credit Risk.* State statutes do not limit the amount the City may invest in one issuer except for corporate and bank securities.

*Custodial Credit Risk.* For an investment, this is the risk that, in the event of the failure of the counterpart, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statute does not address custodial credit risk.

### B. Receivables

Receivables as of year-end for the City's individual major funds and nonmajor funds in the aggregate including the applicable allowances for uncollectible accounts are as follows:

	General	Capital Projects	Other Govern- mental	Water & Wastewater	Stormwater	Sanitation	Urban Renewal Authority	Church Ditch Water Authority	Total
Receivables, net of allowances:									
Taxes	\$ 3,449,313	\$ 1,355,521	\$ -	\$ 272,900	\$ -	\$ -	\$ -	\$ -	\$ 5,077,734
Accounts	50,989	-	-	409	-	3,903	1,277,957	11,471	1,344,729
Interest and Other	187,818	442,995	2,753	888,437	25,132	184,301	-	-	1,731,436
Total	<u>\$ 3,688,120</u>	<u>\$ 1,798,516</u>	<u>\$ 2,753</u>	<u>\$ 1,161,746</u>	<u>\$ 25,132</u>	<u>\$ 188,204</u>	<u>\$ 1,277,957</u>	<u>\$ 11,471</u>	<u>\$ 8,153,899</u>

Governmental funds report *deferred inflows* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows are as follows:

Property Taxes	\$ 2,808,108
Federal Grants	14,861
County Grants	151,998
Total deferred inflows for governmental funds	<u>\$ 2,974,967</u>

# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2013

### C. Capital Assets

Certain beginning balances have been reclassified to conform to the current year presentation. Capital asset activity for the year ended December 31, 2013 was as follows:

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land and Improvements	\$ 8,355,578	\$ -	\$ 2,929,530	\$ 5,426,048
Construction in Progress	3,694,868	1,435,146	3,499,005	1,631,009
Works of Art	319,182	16,800	-	335,982
Total Capital Assets Not Being Depreciated	12,369,628	1,451,946	6,428,535	7,393,039
Other Capital Assets:				
Infrastructure and Improvements	105,477,820	1,775,907	-	107,253,727
Buildings and Improvements	8,805,534	1,755,072	-	10,560,606
Machinery and Equipment	5,644,914	350,789	612,415	5,383,288
Total Other Capital Assets at Historical Cost	119,928,268	3,881,768	612,415	123,197,621
Less Accumulated Depreciation for:				
Infrastructure and Improvements	(29,211,496)	(4,601,079)	-	(33,812,575)
Buildings and Improvements	(4,385,138)	(198,459)	-	(4,583,597)
Machinery and Equipment	(4,364,917)	(325,506)	612,415	(4,078,008)
Total Accumulated Depreciation	(37,961,551)	(5,125,044)	612,415	(42,474,180)
Other Capital Assets, Net	81,966,717	(1,243,276)	-	80,723,441
Governmental Activities Capital Assets, Net	\$ 94,336,345	\$ 208,670	\$ (6,428,535)	\$ 88,116,480
Business-type Activities:				
Capital Assets Not Being Depreciated:				
Water Rights	\$ 57,453,763	\$ -	\$ -	\$ 57,453,763
Land and Improvements	807,815	-	-	807,815
Construction in Progress	1,760,340	2,741,165	139,705	4,361,800
Total Capital Assets Not Being Depreciated	60,021,918	2,741,165	139,705	62,623,378
Other Capital Assets:				
Infrastructure and Improvements	112,916,410	25,548	-	112,941,958
Buildings and Improvements	19,005,722	220,463	-	19,226,185
Machinery and Equipment	4,590,031	388,028	71,960	4,906,099
Total Other Capital Assets at Historical Cost	136,512,163	634,039	71,960	137,074,242
Less Accumulated Depreciation for:				
Infrastructure and Improvements	(69,392,195)	(1,906,602)	-	(71,298,797)
Buildings and Improvements	(6,934,033)	(387,704)	-	(7,321,737)
Machinery and Equipment	(3,021,315)	(372,977)	66,719	(3,327,573)
Total Accumulated Depreciation	(79,347,543)	(2,667,283)	66,719	(81,948,107)
Other Capital Assets, Net	57,164,620	(2,033,244)	(5,241)	55,126,135
Business Activities Capital Assets, Net	\$ 117,186,538	\$ 707,921	\$ (144,946)	\$ 117,749,513

# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2013

	Discretely Presented Component Units			
	Beginning Balance	Increases	Decreases	Ending Balance
Discretely Presented Component Units:				
Capital Assets Not Being Depreciated:				
Water Rights	\$ 500,000	\$ -	\$ -	\$ 500,000
Land and Improvements	1,077,404	-	616,810	460,594
Construction in Progress	-	61,730	-	61,730
Total Capital Assets Not Being Depreciated	<u>1,577,404</u>	<u>61,730</u>	<u>616,810</u>	<u>1,022,324</u>
Other Capital Assets:				
Infrastructure and Improvements	1,816,986	-	-	1,816,986
Buildings and Improvements	807,189	9,631	200,547	616,273
Machinery and Equipment	238,389	5,139	-	243,528
Total Other Capital Assets at Historical Cost	<u>2,862,564</u>	<u>14,770</u>	<u>200,547</u>	<u>2,676,787</u>
Less Accumulated Depreciation for:				
Infrastructure and Improvements	(387,943)	(62,661)	-	(450,604)
Buildings and Improvements	(48,490)	(20,221)	48,490	(20,221)
Machinery and Equipment	(159,437)	(29,943)	-	(189,380)
Total Accumulated Depreciation	<u>(595,870)</u>	<u>(112,825)</u>	<u>48,490</u>	<u>(660,205)</u>
Other Capital Assets, Net	<u>2,266,694</u>	<u>(98,055)</u>	<u>(152,057)</u>	<u>2,016,582</u>
Governmental Activities Capital Assets, Net	<u>\$ 3,844,098</u>	<u>\$ (36,325)</u>	<u>\$ (768,867)</u>	<u>\$ 3,038,906</u>

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General Government	\$ 282,402
Public Safety	162,053
Public Works	4,028,218
Recreation & Culture	<u>652,371</u>
Total Governmental Activities Depreciation Expense	<u>\$ 5,125,044</u>
Business-type Activities:	
Water & Wastewater	\$ 2,413,840
Stormwater	38,921
Sanitation	<u>214,522</u>
Total Business-type Activities Depreciation Expense	<u>\$ 2,667,283</u>
Component Units:	
Urban Renewal Authority	\$ -
Church Ditch Water Authority	<u>112,825</u>
Total Component Units Depreciation Expense	<u>\$ 112,825</u>

### D. Interfund Transactions

Transfers In/Out to Other Funds consists of the following:

	General Fund	Capital Projects Fund	Total
Transfers In (Out)	<u>\$ (200,000)</u>	<u>\$ 200,000</u>	<u>\$ -</u>
Total	<u>\$ (200,000)</u>	<u>\$ 200,000</u>	<u>\$ -</u>

# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS

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The transfer of \$200,000 from the General Fund to the Capital Projects Fund was established to fund capital projects.

### E. Leases

#### *Capital Leases*

On December 29, 2010 the City entered into a lease agreement as the lessee for financing the acquisition of water rights. The future minimum lease obligation and the net present value of these minimum lease payments as of December 31, 2013 are as follows:

Year Ending 31-Dec	Business-type Funds	
	Principal	Interest
2014	1,567,856	118,493
2015	1,626,024	60,325
Total	\$ 3,193,880	\$ 178,818

### F. Long-term Debt

#### *Primary Government*

In January 2013, the Northglenn Capital Leasing Corporation entered into a Lease Purchase Agreement in the amount of \$8,795,000 to be retired over a 10-year period at a net effective interest rate of 2.05%, to refund \$8,420,000 relating to outstanding 2002A Certificates of Participation with an effective interest rate of 5.76%. The net proceeds of \$8,734,807 along with \$171,100 of additional City funds were placed in escrow (after payment of \$60,193 in underwriting fees, insurance, and other issuance costs) to immediately finance the repayment of the Series 2002A Certificated of Participation. As a result, the 2002A Series Certificates are considered to be defeased and the liability for those certificates has been removed.

The 2013 Lease Purchase Agreement is subject to annual appropriation between the City and NCLC and has been reported in the financial statements as a capital lease of the City. Principal payments are due annually and interest payments are due semiannually through December 1, 2022. These payments are payable from the Water and Wastewater Fund. Annual debt service requirements to maturity for certificates outstanding at December 31, 2013 are as follows:

Year Ending 31-Dec	Business-type Funds	
	Principal	Interest
2014	820,000	163,385
2015	835,000	146,575
2016	850,000	129,458
2017	865,000	112,033
2018	885,000	94,300
2019-2022	3,715,000	192,290
Total	\$ 7,970,000	\$ 838,040

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt in the amount of \$375,000. This difference, reported in the accompanying financial statements as a deferral on refunding, is being charged to operations through the year 2022 using a method which approximates the interest method. The City completed the current refunding to reduce its total debt service payments of the next 10 years by \$1,451,346, and to obtain an economic gain of \$1,295,290.



# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2013

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
Pension Benefits Payable	46,031	-	(1,130)	44,901	-
Other Post Employment Benefits	458,947	10,204	-	469,151	-
Compensated Absences	1,275,796	1,166,743	(1,086,465)	1,356,074	1,000,000
Total Governmental Activities	1,780,774	1,176,947	(1,087,595)	1,870,126	1,000,000
<b>Business-Type activities:</b>					
2002A Certificates of Participation	8,420,000	-	(8,420,000)	-	-
2013 Lease Purchase	-	8,795,000	(825,000)	7,970,000	820,000
Capital Lease Payable	4,705,649	-	(1,511,770)	3,193,879	1,567,856
Other Post Employment Benefits	57,704	-	-	57,704	-
Compensated Absences	521,101	488,212	(441,876)	567,437	454,500
Total Business-Type Activities	13,704,454	9,283,212	(11,198,646)	11,789,020	2,842,356
<b>Total Long-term Liabilities</b>	<b>\$ 15,485,228</b>	<b>\$ 10,460,159</b>	<b>\$ (12,286,241)</b>	<b>\$ 13,659,146</b>	<b>\$ 3,842,356</b>

For the governmental activities, net OPEB obligation, compensated absences and pension benefits payable are generally liquidated by the General Fund.

### Note 4. OTHER INFORMATION

#### A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In 1982, the City joined the Colorado Intergovernmental Risk Sharing Agency (CIRSA), a public entity risk pool formed in 1982 to provide property and liability and workers' compensation coverage and related services for its member municipalities. The City pays an annual premium to CIRSA for the property and liability insurance coverage and risk management services. All Colorado municipalities, which are members of the Colorado Municipal League, are eligible to participate in CIRSA. CIRSA's general objectives are to provide member municipalities and special districts defined property and liability and workers' compensation coverage through joint self-insurance and excess insurance.

The City continues to carry commercial insurance for all other risks of loss, including workers' compensation and employee health insurance. Workers' Compensation insurance is purchased from Pinnacol Assurance. The workers' compensation premium is calculated on a retrospective rate. The City continued to qualify for the cost containment certificate from the State of Colorado, which reduces the City's workers' compensation premiums by 5% annually.

Death and disability insurance for police officers hired prior to January 1997 is provided by the Fire and Police Pension Association (FPPA) on behalf of the City of Northglenn. The state made one payment to the FPPA in 1997 to fully fund this insurance for officers hired before 1997. Death and disability insurance for police officers hired after December 1996 is purchased from the FPPA. In 1996 the Colorado state legislature elected to cease providing state funding for disability insurance for police officers beginning with officers hired after December 31, 1996.

Health insurance is purchased from an alliance, which provides a limited choice of health maintenance organizations for employees. The City and employees each contribute to premium costs. The City has no uninsured risk for employee health care. The amount of settlements did not exceed insurance coverage during the past three fiscal years.

#### B. Joint Venture

*Woman Creek Reservoir Authority.* The City participates as an equal partner with the Cities of Thornton and Westminster in the operation of the Woman Creek Reservoir Authority. It has no financial interest in the Authority. The Authority began operation in 1996 with funding from a grant by the federal government's Environmental Protection Agency. The grant's purpose was to supply sufficient funds to mitigate and/or clean up any hazardous effects to the water supply of the three cities

# CITY OF NORTHGLENN, COLORADO

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## NOTES TO THE FINANCIAL STATEMENTS

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from the previous production of nuclear weapons at the Rocky Flats facility located near the Woman Creek Reservoir. The initial grant of approximately \$8,000,000 has been invested, and the interest earned has been more than sufficient to cover the Authority's operating expenses. The Authority contracted with the Church Ditch Water Authority to supply maintenance and monitoring services for the reservoir. Copies of the Woman Creek Reservoir Authority's financial statements may be obtained from the City of Westminster, Finance Department, 4800 West 92<sup>nd</sup> Avenue, Westminster, Colorado 80031.

### **C. Cost Sharing Agreement**

The City entered into a cost sharing agreement with the City of Thornton in 1994 for the joint construction of a pipeline to convey water from Standley Lake to the respective cities. Each entity remits sufficient funds to cover costs each year to an escrow account. Major construction was completed in 2000. Each City contributes an equal share of the costs except Thornton is responsible for funding the additional cost of the larger pipe they require. Both cities must approve any expenditure from the escrow account and each is entitled to the return of their unspent contributions at the end of the project. The City's share of the escrow balance at December 31, 2013 was \$102,288. Contributions are an expense of the Water and Wastewater Enterprise Fund.

### **D. Enhanced Sales Tax Incentive Program Agreement**

In October 2006, an agreement was made with the redeveloper of the former Mervyn's building in the Northglenn Marketplace in which the redeveloper receives fifty percent of the general sales tax (excluding the one-half percent sales tax devoted to water acquisition) generated by the new retail space. The reimbursement is scheduled to commence with sales tax generated on or after January 1, 2010. The reimbursement will not exceed \$2,905,098 nor extend beyond December 31, 2019. In 2013, the redeveloper received \$44,871 and has received a total of \$145,277 since the reimbursement began in 2010.

In August 2013, an agreement was made with the redeveloper of the Webster Lake Promenade in which the redeveloper receives fifty percent of the general sales tax (excluding the one-half percent sales tax devoted to water acquisition) generated by the new retail space. The reimbursement is scheduled to commence with the sales tax generated on or after January 1, 2015. The reimbursement will not exceed \$1,400,000 nor extend beyond December 31, 2021.

### **E. Contingent Liabilities**

The City receives revenues from various federal and state grant programs, which are subject to audit and adjustment by the respective grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable fund. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

The City is aware of numerous threats of litigation which may result in lawsuits. Although the outcome of these claims is not presently determinable, in the opinion of the City's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the City.

### **F. Other Post Employment Benefits**

#### **Retiree Health Program**

**Program Description.** The Retiree Health Program (Program) is a single-employer defined benefit healthcare plan administered by the City of Northglenn. The Program provides medical insurance, including prescription drugs benefits to eligible retirees and their eligible dependents, until age 65 or upon becoming Medicare eligible. Benefits are provided for active employees and retirees under the same health care plans. The City pays 50% of the cost of the premium for single coverage on behalf of the retiree. The retiree is responsible for paying the remainder of the single premium, as well as 100% of the cost of continuing coverage for a spouse or family member. The Program offers fully-insured medical plans, including prescription drugs, offered through Kaiser.

As of August 1, 2009, the Retiree Health Program changed; participants in the current plan will be grandfathered. New participants as of August 1, 2009 and thereafter, with at least 20 years of service (full-time employment), at least 55 years old, and no longer employed with the City of Northglenn will receive a monthly reimbursement amount for Qualified Medical Insurance Premium payments based on years of service, until they are eligible for Medicare benefits. The stipend amount will

# CITY OF NORTHGLENN, COLORADO

## NOTES TO THE FINANCIAL STATEMENTS

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be \$200 for full-time employees with 20 years of service and will be increased by \$20 for each additional year to a maximum of \$400 for employees with 30 or more years of service.

**Funding Policy.** The Program provisions and requirements are established and may be amended by Council policy. The City funds OPEB expense on a pay-as-you-go-basis. Program members receiving benefits contributed \$25,195 in actual premiums equal to 50% of the equivalent single premium recognized for active employees, plus 100% of the premium for spouse or family member coverage. The City's pay-as-you-go program funding totaled \$21,961.

**Annual OPEB Cost and Net OPEB Obligation.** The City's annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45, Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions (GASB 45).

The ARC (Annual Required Contribution) represents a level of funding that, if paid on an ongoing basis, is projected to cover current year costs plus amortization for a portion of the unfunded accrued actuarial liability for Program benefits. The City implemented GASB 45 prospectively on January 1, 2008, and reports the net OPEB obligation at transition as zero in accordance with the provisions of the statement. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the program, and changes in the City's net OPEB obligation:

Annual Required Contribution	\$ 39,398
Interest on Net OPEB Obligation	10,333
Adjustment to ARC	<u>(17,566)</u>
Annual OPEB Cost	31,165
Contributions made	<u>(21,961)</u>
Increase in net OPEB obligation	10,204
Net OPEB obligation – beginning of year	<u>516,651</u>
Net OPEB obligation – end of year	<u>\$526,855</u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the Program, and the net OPEB obligation for 2013 was as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2009	\$ 87,000	49.1%	447,314
12/31/2010	89,129	62.6%	480,661
12/31/2011	66,000	53.8%	477,791
12/31/2012	68,500	43.3%	516,651
12/31/2013	32,165	68.3%	526,855

**Funding Status and Funding Progress.** As of January 1, 2014, the most recent actuarial valuation date, the Program was not funded. The unfunded actuarial accrued liability (UAAL) was \$626,024. The covered payroll (annual payroll of active employees covered by the Program) was \$11,532,882. The ratio of the UAAL to covered payroll was 5.4 percent.

**Actuarial Methods and Assumptions.** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future, such as future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Program and the annual required contributions of the City are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on substantive program (the program as understood by the City and the Program members) to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long term perspective of the calculations. The required supplemental information section immediately following the Notes presents a schedule of funding progress for this plan intended to provide multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

In the January 1, 2014, the most current actuarial valuation, the projected unit credit cost method was used. The actuarial

# **CITY OF NORTHGLENN, COLORADO**

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**DECEMBER 31, 2013**

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assumptions included a 4.5 percent discount rate to calculate the ARC on a pay-as-you-go basis, which is the rate expected on short-term liquid investments. The unfunded actuarial accrued liability is amortized over the maximum acceptable period of 30 years on an open basis. It is calculated assuming a level percentage of projected payroll. Payroll is assumed to increase at 3.0 percent per year. The annual trend rate for health care costs applied on a select and ultimate basis are 10% and 5%, respectively. Select trends are reduced 0.5% each year until reaching the ultimate trend. Both rates include a 3.5% inflation factor.

A separate financial report is not issued for the Retiree Medical Program.

### **G. Employee Retirement Plans**

The City maintains two single-employer, defined contribution pension plans; (1) The Police Money Purchase Pension Plan, that covers all commissioned police employees, and (2) The General Employees' Pension Plan, that covers all full-time employees other than police. The City has authorized the Pension Boards to establish and amend all plan provisions, unless such a change would have a material impact on the plan. Material amendments to a plan are required to go through City Council for ordinance approval. Under the Police Money Purchase Pension Plan, the amendment must also pass by 65% of total votes cast by the membership before it can go to Council for ordinance approval.

A defined contribution pension plan has terms that specify how contributions to an individual's account are to be determined rather than the amount of pension benefits the individual is to receive. In a defined contribution plan, the pension benefits a participant will receive depend only on the amount contributed to the participant's account and earnings or losses on investments of those contributions.

Investments are self-directed by employees. ICMA-RC is the trustee of both of the pension funds. The trustee's address is 777 North Capitol Street, NE, Washington, DC 20002-4240. Strategic Capital Advisers Inc., a registered investment advisor, whose address is 600 Grant Street, Suite 850, Denver, Co. 80203, provides investment-consulting services to the Retirement Boards for both pension plans.

#### **General Employees' Pension Plan (GEPP)**

The City made the required contribution of \$785,191. The employees' contribution to the Plan was \$1,020,516.

The City provides pension benefits for all of its full-time employees, excluding police officers that are covered by the City's Police Money Purchase Pension Plan, through the General Employees' Pension Plan. Eligible employees must participate from the date of full-time employment. Each participant is required to make a mandatory contribution of 12% of compensation. During 2013, the City's contribution level was 8%, then upon the completion of five years of eligible service 9%, and 10% upon the completion of ten years of eligible service.

A participant's interest in the contributions made by the City, and the related investment earnings, become vested to the extent of percentages based on number of years of service as set forth in the GEPP. Participants are fully vested after six years of continuous service. In addition, if an employee reaches normal retirement age, dies or becomes totally and permanently disabled, his account becomes fully vested regardless of length of service. If an employee leaves covered employment before becoming fully vested, accumulated employee contributions, related investment earnings, and any vested City contributions and related investment earnings are refunded to the employee. Forfeitures by employees who leave employment before six years of service are used to pay Plan administrative expenses and may be used at the Board's discretion to reduce City contributions.

#### **Police Money Purchase Pension Plan (PMPPP)**

The City made the required contribution of \$380,647. The covered employees made a contribution of \$496,181.

The City provides pension benefits for its commissioned police officers through the City's Police Money Purchase Pension Plan. Eligible employees must participate from the date of full-time employment. Each participant is required to make a mandatory contribution of 12% of compensation. During 2013 the city's contribution level was 8%, then upon the completion of five years of eligible service 9%, and was 10% upon completion of ten years of eligible service.

A participant's interest in the contributions made by the city, and related investment earnings, become vested to the extent of

# CITY OF NORTHGLENN, COLORADO

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## NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2013

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percentages based on number of years of service as set forth in the PMPPP. Participants are fully vested after seven years of continuous service. In addition, if an employee reaches normal retirement age, dies or becomes totally and permanently disabled his account becomes fully vested regardless of length of service. If an employee leaves covered employment before becoming fully vested, accumulated employee contributions, related investment earnings, and any vested City contributions and related investment earnings are refunded to the employee. Forfeitures by employees who leave before seven years of service will be used to pay the Plan's administrative expenses and may be used at the Board's discretion to reduce City contributions.

### **H. Tax, Spending, and Debt Limitations**

On November 3, 1992, Colorado voters passed an amendment to the State Constitution, Article X, Section 20, commonly known as the Taxpayers Bill of Rights or TABOR. TABOR contains several limitations, including revenue rising, spending abilities, and other specific requirements of state and local governments. On November 8, 1994, Northglenn voters chose to waive the revenue limitations imposed by TABOR. The City believes it is in compliance with the other requirements of the Amendment. However, the City has made certain interpretations of the Amendment's language in order to determine its compliance. The Amendment is complex and subject to judicial interpretation.

The City has established an emergency reserve representing 3% of qualifying expenditures, as required by the Amendment. At December 31, 2013, the emergency reserve of \$1,270,523 was reported as a reservation of fund balance of \$631,475 in the General Fund, and as restricted net assets of \$306,415 in the Water and Wastewater Fund.





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# CITY OF NORTHGLENN, COLORADO

## SCHEDULE OF FUNDING PROGRESS FOR THE RETIREE HEALTH PROGRAM DECEMBER 31, 2013

(Unaudited)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability AAL Method	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
1/1/2008 (a)	-0-	\$3,041,000	\$3,041,000	0.0%	\$15,557,187	19.5%
1/1/2009	-0-	\$1,374,000	\$1,374,000	0.0%	\$12,187,442	11.3%
1/1/2012	-0-	\$ 896,000	\$ 896,000	0.0%	\$12,142,439	7.3%
1/1/2014	-0-	\$ 626,024	\$ 626,024	0.0%	\$11,532,882	5.4%

(a) GASB 45 was implemented as of January 1, 2008; therefore, actuarial information on the Retiree Health Program is not available prior to that date.

# CITY OF NORTHGLENN, COLORADO

## GENERAL FUND

### BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes-Property	\$ 2,019,995	\$ 2,019,995	\$ 2,043,970	\$ 23,975
Taxes-Sales/Use	11,680,232	11,680,232	12,664,722	984,490
Occupational Tax	62,160	62,160	62,910	750
Intergovernmental	1,724,964	1,724,964	1,915,301	190,337
Licenses and Permits	482,968	482,968	691,200	208,232
Charges for Services	2,186,696	2,186,696	2,309,074	122,378
Fines and Forfeitures	929,260	929,260	1,480,900	551,640
Investment Earnings/(Losses)	34,000	34,000	(29,356)	(63,356)
Miscellaneous	100,000	100,000	112,350	12,350
<b>Total Revenues</b>	<b>19,220,275</b>	<b>19,220,275</b>	<b>21,251,071</b>	<b>2,030,796</b>
<b>EXPENDITURES</b>				
General Government:				
Legislative	500,432	511,410	494,527	16,883
City Manager	739,398	739,398	627,611	111,787
City Clerk	307,780	307,780	268,284	39,496
Management Services	1,385,118	1,385,118	1,230,190	154,928
Technology	794,310	794,310	773,607	20,703
Finance	421,520	421,520	384,058	37,462
Planning & Development	1,144,196	1,144,196	1,256,258	(112,062)
Non-Departmental	144,000	144,000	231,739	(87,739)
Recreation and Culture	3,262,997	3,262,997	3,259,841	3,156
Public Safety	7,926,483	7,926,483	7,712,736	213,747
Public Works	1,995,980	1,995,980	2,035,296	(39,316)
Capital Outlay	487,810	487,810	411,422	76,388
Contingency	100,000	89,022	-	89,022
<b>Total Expenditures</b>	<b>19,210,024</b>	<b>19,210,024</b>	<b>18,685,569</b>	<b>524,455</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>10,251</b>	<b>10,251</b>	<b>2,565,502</b>	<b>2,555,251</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(200,000)	(200,000)	(200,000)	-
Sales of Capital Assets	-	-	81,699	81,699
<b>Total Other Financing Sources and (Uses)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(118,301)</b>	<b>81,699</b>
<b>Net Change In Fund Balance</b>	<b>(189,749)</b>	<b>(189,749)</b>	<b>2,447,201</b>	<b>2,636,950</b>
Fund Balance-Beginning	10,984,308	10,984,308	11,078,399	94,091
Fund Balance-Ending	<b>\$ 10,794,559</b>	<b>\$ 10,794,559</b>	<b>\$ 13,525,600</b>	<b>\$ 2,731,041</b>

See the accompanying Independent Auditors' Report

# CITY OF NORTHGLENN, COLORADO

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## NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION DECEMBER 31, 2013

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### NOTE 1. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### Budgetary Information

The City Council annually adopts the Budget Resolution for all operating funds of the City. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all funds, with the exception of the enterprise funds, which are budgeted on a non-GAAP basis of accounting. All annual appropriations lapse at fiscal year-end.

No later than September 20, the City Manager submits to the Mayor and City Council a proposed budget for the calendar year commencing the following January 1. The budget is prepared by fund, department, program, and activity, and includes information on the past year, current year estimates and requested appropriations and estimated revenues for the next calendar year. The City Council holds public hearings and may add to, subtract from or change appropriations except for expenditures required by law, debt service expenditures or for estimated cash deficits. No change to the budget shall increase the authorized expenditures to any amount greater than the total amount of available funds, which includes unreserved fund balance.

The City Council shall adopt the budget by resolution pursuant to law. If it fails to adopt the budget by year-end, the amounts appropriated for current operations for the current calendar year shall be deemed adopted for the ensuing calendar year on a month-to-month basis, with all items prorated accordingly until such time as the City Council adopts the budget for the ensuing fiscal year. Once adopted, the City Council may at any time, by ordinance, amend the budget. The individual boards of the City's component units approve their respective annual budgets.

Expenditures may not legally exceed budgeted appropriations at the fund level. Funds are defined as the major operating units of the City. Those funds are the General Fund, Capital Projects Fund, Water and Wastewater Fund, Stormwater Fund, Sanitation Fund, Conservation Trust Fund, and the Community Development Block Grant Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in all funds. Outstanding encumbrances at year-end will lapse. They do not constitute expenditures or liabilities because the commitments will be re-appropriated during the subsequent year.



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# CITY OF NORTHGLENN,COLORADO

## CAPITAL PROJECTS FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes-Property	\$ 958,129	\$ 958,129	\$ 962,381	\$ 4,252
Taxes-Sales/Use	1,917,366	1,917,366	2,068,919	151,553
Intergovernmental	1,121,774	1,121,774	2,065,891	944,117
Investment Earnings/(Losses)	13,500	13,500	(23,675)	(37,175)
<b>Total Revenues</b>	<u>4,010,769</u>	<u>4,010,769</u>	<u>5,073,516</u>	<u>1,062,747</u>
<b>EXPENDITURES</b>				
General Government:				
Public Works	-	-	18,647	(18,647)
Capital Outlay	1,341,455	2,174,947	1,364,214	810,733
<b>Total Expenditures</b>	<u>1,341,455</u>	<u>2,174,947</u>	<u>1,382,861</u>	<u>792,086</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>2,669,314</u>	<u>1,835,822</u>	<u>3,690,655</u>	<u>1,854,833</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	200,000	200,000	200,000	-
Total Other Financing Sources and (Uses)	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net Change In Fund Balance	2,869,314	2,035,822	3,890,655	1,854,833
Fund Balance-Beginning	5,194,366	5,194,366	5,069,860	1,850,451
Fund Balance-Ending	<u>\$ 8,063,680</u>	<u>\$ 7,230,188</u>	<u>\$ 8,960,515</u>	<u>\$ 3,705,284</u>

See the accompanying Independent Auditors' Report





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# CITY OF NORTHGLENN, COLORADO

## NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET DECEMBER 31, 2013

	Special Revenue Funds		
	Conservation		
	Trust	CDBG	
	Fund	Fund	Total
<b>ASSETS</b>			
Cash & Investments	\$ 638,095	\$ -	\$ 638,095
Receivables, Net of Allowances	2,753	-	2,753
Total Assets	<u>\$ 640,848</u>	<u>\$ -</u>	<u>\$ 640,848</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 1,800	\$ -	\$ 1,800
Total Liabilities	<u>1,800</u>	<u>-</u>	<u>1,800</u>
<b>FUND BALANCES</b>			
Unreserved, reported in:			
Special Revenue Funds	639,048	-	639,048
Total Fund Balances	<u>639,048</u>	<u>-</u>	<u>639,048</u>
Total Liabilities and Fund Balances	<u>\$ 640,848</u>	<u>\$ -</u>	<u>\$ 640,848</u>

See the Accompanying Independent Auditor's Report

# CITY OF NORTHGLENN, COLORADO

## NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED DECEMBER 31, 2013

	Special Revenue Funds		
	Conservation Trust Fund	CDBG Fund	Total
<b>REVENUES</b>			
Intergovernmental	\$ 393,708	\$ 322,334	\$ 716,042
Investment Earnings/(Losses)	(1,890)	-	(1,890)
<b>Total Revenues</b>	<u>391,818</u>	<u>322,334</u>	<u>714,152</u>
<b>EXPENDITURES</b>			
General Government:			
Planning & Development	-	10,503	10,503
Capital Outlay	99,169	-	99,169
<b>Total Expenditures</b>	<u>99,169</u>	<u>10,503</u>	<u>109,672</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>292,649</u>	<u>311,831</u>	<u>604,480</u>
Net Change In Fund Balance	292,649	311,831	604,480
Fund Balance-Beginning	346,399	(311,831)	34,568
Fund Balance-Ending	<u>\$ 639,048</u>	<u>\$ -</u>	<u>\$ 639,048</u>

See the accompanying Independent Auditors' Report

# CITY OF NORTHGLENN,COLORADO

## SPECIAL REVENUE FUND-CONSERVATION TRUST FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 369,012	\$ 369,012	\$ 393,708	\$ 24,696
Investment Earnings/(Losses)	5,500	5,500	(1,890)	(7,390)
<b>Total Revenues</b>	<u>374,512</u>	<u>374,512</u>	<u>391,818</u>	<u>17,306</u>
<b>EXPENDITURES</b>				
General Government:				
Capital Outlay	340,000	388,940	99,169	289,771
<b>Total Expenditures</b>	<u>340,000</u>	<u>388,940</u>	<u>99,169</u>	<u>289,771</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>34,512</u>	<u>(14,428)</u>	<u>292,649</u>	<u>307,077</u>
Net Change In Fund Balance	34,512	(14,428)	292,649	307,077
Fund Balance-Beginning	332,099	332,099	346,399	1,549,140
Fund Balance-Ending	<u>\$ 366,611</u>	<u>\$ 317,671</u>	<u>\$ 639,048</u>	<u>\$ 1,856,217</u>

See the accompanying Independent Auditors' Report

# CITY OF NORTHGLENN,COLORADO

## SPECIAL REVENUE FUND-COMMUNITY DEVELOPMENT BLOCK GRANT FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 322,334	\$ 322,334
<b>Total Revenues</b>	-	-	322,334	322,334
<b>EXPENDITURES</b>				
General Government:				
Planning & Development	-	-	10,503	(10,503)
<b>Total Expenditures</b>	-	-	10,503	(10,503)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	311,831	311,831
Net Change In Fund Balance	-	-	311,831	311,831
Fund Balance-Beginning	-	-	(311,831)	(311,831)
Fund Balance-Ending	\$ -	\$ -	\$ -	\$ -

See the accompanying Independent Auditors' Report

# CITY OF NORTHGLENN, COLORADO

## WATER AND WASTEWATER FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes-Sales/Use	\$ 2,472,768	\$ 2,472,768	\$ 2,685,471	\$ 212,703
Intergovernmental	123,500	123,500	147,599	24,099
Charges for Services	10,119,779	10,119,779	10,084,324	(35,455)
Investment Earnings/(Losses)	45,500	45,500	(29,622)	(75,122)
Miscellaneous	-	-	11,545	11,545
<b>Total Revenues</b>	<u>12,761,547</u>	<u>12,761,547</u>	<u>12,899,317</u>	<u>137,770</u>
<b>EXPENDITURES</b>				
Administration	1,330,884	1,330,884	1,183,385	147,499
Facilities	142,846	142,846	149,307	(6,461)
Fleet	70,570	70,570	67,685	2,885
Engineering	345,456	345,456	305,081	40,375
Water Operations	901,570	901,570	1,251,945	(350,375)
Lab Operations	413,404	413,404	390,253	23,151
Electrical and Mechanical	572,487	572,487	584,580	(12,093)
Distribution and Collection	1,110,985	1,110,985	1,083,932	27,053
Water Resources Operations	904,148	904,148	853,219	50,929
Wastewater Operations	1,396,484	1,396,484	1,379,579	16,905
Industrial Pre-Treatment	70,372	70,372	70,764	(392)
Capital Outlay	4,343,636	5,038,224	2,769,785	2,268,439
Debt Service:				
Principal Payments	2,156,770	2,156,770	2,336,770	(180,000)
Interest and Fiscal Charges	670,156	670,156	464,617	205,539
<b>Total Expenditures</b>	<u>14,429,768</u>	<u>15,124,356</u>	<u>12,890,902</u>	<u>2,233,454</u>
Net Change	<u>\$ (1,668,221)</u>	<u>\$ (2,362,809)</u>	8,415	<u>\$ 2,371,224</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sales of Capital Assets	-	-	(5,242)	(5,242)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>(5,242)</u>	<u>(5,242)</u>
Net Change	<u>\$ (1,668,221)</u>	<u>\$ (2,362,809)</u>	3,173	<u>\$ 2,365,982</u>
<b>Adjustments to reconcile budgetary basis to GAAP basis Adjustment for</b>				
Principal Paid on Bonds and Notes Payable			2,336,770	
Capitalization of Capital Assets			2,769,785	
Depreciation			(2,413,840)	
Total Adjustments to Basis			<u>2,692,715</u>	
<b>Change in Net Position</b>			2,695,888	
Total Net Position-Beginning			116,643,238	
Total Net Position-Ending			<u>\$ 119,339,126</u>	

See the accompanying Independent Auditors' Report



# CITY OF NORTHGLENN, COLORADO

## STORMWATER FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 417,659	\$ 417,659	\$ 506,339	\$ 88,680
Investment Earnings/(Losses)	3,000	3,000	(2,500)	(5,500)
<b>Total Revenues</b>	<u>420,659</u>	<u>420,659</u>	<u>503,839</u>	<u>83,180</u>
<b>EXPENDITURES</b>				
Streets	15,000	15,000	15,223	(223)
Stormwater Operations	110,190	110,190	85,360	24,830
Capital Outlay	100,000	100,000	100,000	-
<b>Total Expenditures</b>	<u>225,190</u>	<u>225,190</u>	<u>200,583</u>	<u>24,607</u>
Net Change	<u>\$ 195,469</u>	<u>\$ 195,469</u>	303,256	<u>\$ 107,787</u>
<b>Adjustments to reconcile budgetary basis to GAAP basis Adjustment for</b>				
Capitalization of Capital Assets			100,000	
Depreciation			(38,921)	
Total Adjustments to Basis			<u>61,079</u>	
<b>Change in Net Assets</b>			364,335	
Total Net Position-Beginning			2,227,126	
Total Net Position-Ending			<u>\$ 2,591,461</u>	

See the accompanying Independent Auditors' Report

# CITY OF NORTHGLENN, COLORADO

## SANITATION FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 1,546,400	\$ 1,546,400	\$ 1,461,574	\$ (84,826)
Investment Earnings/(Losses)	8,500	8,500	(2,541)	(11,041)
<b>Total Revenues</b>	<u>1,554,900</u>	<u>1,554,900</u>	<u>1,459,033</u>	<u>(95,867)</u>
<b>EXPENDITURES</b>				
Administration	54,166	54,166	38,011	16,155
Fleet	89,801	89,801	101,353	(11,552)
Sanitation Operations	1,188,572	1,188,572	1,135,076	53,496
Capital Outlay	370,000	370,000	365,714	4,286
<b>Total Expenditures</b>	<u>1,702,539</u>	<u>1,702,539</u>	<u>1,640,154</u>	<u>62,385</u>
Net Change	<u>\$ (147,639)</u>	<u>\$ (147,639)</u>	(181,121)	<u>\$ (33,482)</u>
<b>Adjustments to reconcile budgetary basis to GAAP basis Adjustment for</b>				
Capitalization of Capital Assets			365,714	
Depreciation			(214,522)	
Total Adjustments to Basis			<u>151,192</u>	
<b>Change in Net Position</b>			(29,929)	
Total Net Position-Beginning			<u>2,581,917</u>	
Total Net Position-Ending			<u>\$ 2,551,988</u>	

See the accompanying Independent Auditors' Report



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# CITY OF NORTHGLENN, COLORADO

## NORTHGLENN URBAN RENEWAL AUTHORITY COMBINING BALANCE SHEET DECEMBER 31, 2013

### ASSETS

Cash & Investments	\$ 5,799,143
Receivables, Net of Allowances	1,277,957
<b>Total Assets</b>	<b>\$ 7,077,100</b>

### LIABILITIES AND FUND BALANCES

#### LIABILITIES

Accounts Payable	\$ 50,689
<b>Total Liabilities</b>	<b>50,689</b>

#### DEFERRED INFLOWS OF RESOURCES

Unavailable Revenue - Property Taxes	1,263,446
<b>Total Unavailable Revenue</b>	<b>1,263,446</b>

#### FUND BALANCES

Reserved for:	
Fund Balance-Unreserved	5,762,965
<b>Total Fund Balance</b>	<b>5,762,965</b>

#### Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources  
therefore are not reported in the funds. 295,594

Net position of Governmental Activities	<b>\$ 6,058,559</b>
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See the accompanying Independent Auditors' Report

# CITY OF NORTHGLENN,COLORADO

## NORTHGLENN URBAN RENEWAL AUTHORITY BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes-Property	\$ 1,211,949	\$ 1,211,949	\$ 1,200,208	\$ (11,741)
Rental Income	-	-	52,022	52,022
Investment Earnings	250	250	3,419	3,169
Miscellaneous	350	350	13,425	13,075
<b>Total Revenues</b>	<u>1,212,549</u>	<u>1,212,549</u>	<u>1,269,074</u>	<u>56,525</u>
<b>EXPENDITURES</b>				
General Government	<u>4,017,456</u>	<u>3,368,979</u>	<u>2,031,357</u>	<u>1,337,622</u>
<b>Total Expenditures</b>	<u>4,017,456</u>	<u>3,368,979</u>	<u>2,031,357</u>	<u>1,337,622</u>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<u>(2,804,907)</u>	<u>(2,156,430)</u>	<u>(762,283)</u>	<u>(1,281,097)</u>
<b>OTHER FINANCING RESOURCES</b>				
Sales of Capital Assets	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,547,494</u>	<u>(97,494)</u>
<b>Total Other Financing Sources and (Uses)</b>	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,547,494</u>	<u>(97,494)</u>
Net Change in Fund Balance	(1,354,907)	(706,430)	785,211	(1,378,591)
Fund Balance-Beginning of Year	<u>6,404,462</u>	<u>6,404,462</u>	<u>4,977,754</u>	<u>(1,426,708)</u>
Fund Balance-End of Year	<u>\$ 5,049,555</u>	<u>\$ 5,698,032</u>	<u>\$ 5,762,965</u>	<u>\$ (2,805,299)</u>

Amount reported for the urban renewal authority in  
the statement of activities is different because:

Net change in fund balance	785,211
Revenue received on the sale of capital assets which are recorded in the governmental funds but not recorded in the statement of activities.	(1,547,494)
Loss on disposal of capital assets which are not recorded in the governmental funds since they do not use current assets.	<u>(1,691,370)</u>
Change in Net Position	<u>\$ (2,453,653)</u>

See the accompanying Independent Auditors' Report

# CITY OF NORTHGLENN, COLORADO

## CHURCH DITCH WATER AUTHORITY BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 510,729	\$ 510,729	\$ 479,196	\$ (31,533)
Investment Earnings	250	250	175	(75)
<b>Total Revenues</b>	<u>510,979</u>	<u>510,979</u>	<u>479,371</u>	<u>(31,608)</u>
<b>EXPENDITURES</b>				
General Operations	333,100	333,100	315,967	17,133
Capital Outlay	302,000	302,000	76,502	225,498
Contingency	182,275	182,275	-	182,275
<b>Total Expenditures</b>	<u>817,375</u>	<u>817,375</u>	<u>392,469</u>	<u>424,906</u>
Net Change	<u>\$ (306,396)</u>	<u>\$ (306,396)</u>	86,902	<u>\$ 393,298</u>
<b>Adjustments to reconcile budgetary basis to GAAP basis Adjustment for</b>				
Capitalization of Capital Assets			76,502	
Depreciation			(112,825)	
Total Adjustments to Basis			<u>(36,323)</u>	
<b>Change in Net Position</b>			50,579	
Total Net Position-Beginning			3,195,487	
Total Net Position-Ending			<u>\$ 3,246,066</u>	

See the accompanying Independent Auditors' Report



# CITY OF NORTHGLENN, COLORADO

## CHURCH DITCH WATER AUTHORITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2012

<b>Cash Flows From Operating Activities</b>	
Cash Received From Customers, including cash deposits	\$ 574,546
Cash Payments to Suppliers for Goods and Services	(277,137)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>297,409</u>
<b>Cash Flows From Capital and Related Financing Activities</b>	
Acquisition of Capital Assets	(76,502)
<b>Net Cash (Used) in Capital Financing Activities</b>	<u>(76,502)</u>
<b>Cash Flows From Investing Activities</b>	
Earnings on Investments	175
<b>Net Cash Provided by Investing Activities</b>	<u>175</u>
<b>Net Increase in Cash and Cash Equivalents</b>	221,082
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>498,582</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u><u>\$ 719,664</u></u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Operating Income	<u>\$ 50,404</u>
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:</b>	
Depreciation	112,825
Change in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(6,322)
Increase (Decrease) in Accounts Payable	38,830
Increase (Decrease) in Deferred Revenue	7,884
Increase (Decrease) in Customer Deposits Payable	<u>93,788</u>
<b>Total Adjustments</b>	<u>247,006</u>
<b>Net Cash Provided by Operating Activities</b>	<u><u>\$ 297,409</u></u>

See the accompanying Independent Auditors' Report

# CITY OF NORTHGLENN, COLORADO

## STATISTICAL SECTION FOR THE YEAR ENDED DECEMBER 31, 2013

This section of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information. This section includes data for the City (i.e. the primary government) only and does not include the City's discretely presented component units. This information has not been audited by the independent auditor.

<u>Schedule Number</u>		<u>Page Number</u>
	<b>Financial Trends Information</b> - These schedules contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.	
1	Net position by component	64
2	Changes in net position	66
3	Fund Balances, governmental funds	68
4	Changes in funds balances, governmental funds	70
5	Changes in net position, water and wastewater fund	72
6	Tax revenues by source, governmental funds	74
	<b>Revenue Capacity Information</b> - These schedules contain information that may assist the reader in assessing the City's two most significant local revenue sources, property tax and sales tax.	
7	Assessed value and estimated actual value of taxable property	76
8	Direct and overlapping property tax rates	78
9	Principal property tax payers	79
10	Property tax levies and collections	80
11	Sales tax collections by category	82
12	Direct and overlapping sales tax rates	84
	<b>Debt Capacity Information</b> - These schedules contain information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
13	Ratios of outstanding debt by type	86
14	Ratios of general bonded debt outstanding and legal debt margin	88
15	Direct and overlapping governmental activities debt	90
	<b>Demographic and Economic Information</b> - These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
16	Demographic and economic statistics	91
	Note for Schedule of Principal Employers: The City of Northglenn does not rely on one or a few employers for revenue and does not track this information.	
	<b>Operating Information</b> - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and activities it performs.	
17	Full-time employees by function/program	93
18	Operating indicators by function/program	94
19	Capital asset statistics by function/program	96

# CITY OF NORTHGLENN, COLORADO

## NET POSITION BY COMPONENT LAST TEN YEARS (Accrual basis of accounting)

	2004	2005	2006	2007
<b>Governmental activities</b>				
Net investment in capital assets	\$ 94,510,194	\$ 94,888,925	\$ 96,808,664	\$ 95,962,175
Restricted	616,440	604,711	638,129	644,411
Unrestricted	7,125,828	10,799,566	10,720,619	9,284,600
<b>Total governmental activities net position</b>	<u>\$ 102,252,462</u>	<u>\$ 106,293,202</u>	<u>\$ 108,167,412</u>	<u>\$ 105,891,186</u>
<b>Business-type activities</b>				
Net investment in capital assets	\$ 52,000,619	\$ 70,224,641	\$ 76,061,058	\$ 83,476,547
Restricted	17,967,625	12,197,256	14,953,367	12,929,847
Unrestricted	18,600,428	11,243,207	9,624,028	8,461,079
<b>Total business-type activities net position</b>	<u>\$ 88,568,672</u>	<u>\$ 93,665,104</u>	<u>\$ 100,638,453</u>	<u>\$ 104,867,473</u>
<b>Primary government</b>				
Net investment in capital assets	\$ 146,510,813	\$ 165,113,566	\$ 172,869,722	\$ 179,438,722
Restricted	18,584,065	12,801,967	15,591,496	13,574,258
Unrestricted	25,726,256	22,042,773	20,344,647	17,745,679
<b>Total primary government net position</b>	<u>\$ 190,821,134</u>	<u>\$ 199,958,306</u>	<u>\$ 208,805,865</u>	<u>\$ 210,758,659</u>

2008	2009	2010	2011	2012	2013
\$ 95,546,950	\$ 92,633,050	\$ 93,828,783	\$ 94,144,049	\$ 94,336,345	\$ 88,116,480
744,414	1,879,854	1,890,967	1,721,075	918,293	1,270,523
6,367,514	5,837,248	8,234,241	11,306,483	14,850,635	20,151,373
<u>\$ 102,658,878</u>	<u>\$ 100,350,152</u>	<u>\$ 103,953,991</u>	<u>\$ 107,171,607</u>	<u>\$ 110,105,273</u>	<u>\$ 109,538,376</u>
\$ 89,703,824	\$ 97,836,240	\$ 102,070,013	102,582,246	104,060,888	106,585,633
11,397,939	6,555,525	3,239,578	2,822,811	2,510,692	2,445,420
8,398,067	8,807,081	11,215,299	13,565,635	14,880,701	15,451,522
<u>\$ 109,499,830</u>	<u>\$ 113,198,846</u>	<u>\$ 116,524,890</u>	<u>\$ 118,970,692</u>	<u>\$ 121,452,281</u>	<u>\$ 124,482,575</u>
\$ 185,250,774	\$ 190,469,289	\$ 195,898,796	\$ 196,726,295	\$ 198,397,233	\$ 194,702,113
12,142,353	8,435,379	5,130,545	4,543,886	3,428,985	3,715,943
14,765,581	14,644,330	19,449,540	24,872,118	29,731,336	35,602,895
<u>\$ 212,158,708</u>	<u>\$ 213,548,998</u>	<u>\$ 220,478,881</u>	<u>\$ 226,142,299</u>	<u>\$ 231,557,554</u>	<u>\$ 234,020,951</u>

# CITY OF NORTHGLENN, COLORADO

## CHANGES IN NET POSITION LAST TEN YEARS (Accrual basis of accounting)

	2004	2005	2006	2007
<b>Expenses</b>				
Governmental activities:				
General government	\$ 5,419,842	\$ 5,744,206	\$ 6,797,290	\$ 8,484,782
Public safety	7,182,380	6,881,768	7,484,713	9,885,311
Public Works	2,611,358	2,336,420	2,033,028	1,566,489
Recreation and Culture	4,069,185	6,248,169	4,234,278	5,559,531
Interest on Long-Term Debt	85,998	90,385	81,385	78,258
Total governmental activities expenses	19,368,763	21,300,948	20,630,694	25,574,371
Business-type activities:				
Water and Wastewater	11,055,378	10,143,023	10,056,903	11,407,951
Stormwater (1)	-	-	-	-
Sanitation	1,288,095	1,174,431	1,276,903	1,385,656
Total business-type activities expenses	12,343,473	11,317,454	11,333,806	12,793,607
Total primary government expenses	\$ 31,712,236	\$ 32,618,402	\$ 31,964,500	\$ 38,367,978
<b>Program Revenues</b>				
Governmental activities:				
Charges for services:				
General government	\$ 96,529	\$ 152,427	\$ 110,676	\$ 72,712
Public safety	1,071,363	1,038,294	1,904,840	1,950,385
Recreation and Culture	898,641	987,856	1,128,563	1,175,180
Operating grants and contributions	244,922	3,089,589	929,773	382,268
Capital grants and contributions	3,523,908	3,822,988	3,306,819	3,368,952
Total governmental activities program revenues	5,835,363	9,091,154	7,380,671	6,949,497
Business-type activities:				
Charges for services:				
Water and Wastewater	8,970,075	9,731,245	10,235,479	9,218,274
Stormwater (1)	-	-	-	-
Sanitation	1,449,269	1,442,526	1,453,213	1,256,360
Capital grants and contributions	249,780	301,074	558,350	193,496
Total business-type activities program revenues	10,669,124	11,474,845	12,247,042	10,668,130
Total primary government program revenues	\$ 16,504,487	\$ 20,565,999	\$ 19,627,713	\$ 17,617,627
<b>Net (Expense) Revenue</b>				
Governmental activities	\$ (13,533,400)	\$ (12,209,794)	\$ (13,250,023)	\$ (18,624,874)
Business-type activities	(1,674,349)	157,391	913,236	(2,125,477)
Total primary government net expense	\$ (15,207,749)	\$ (12,052,403)	\$ (12,336,787)	\$ (20,750,351)
<b>General Revenues and Other Changes in Net Position</b>				
Governmental activities:				
Taxes				
Property taxes	\$ 3,097,285	\$ 3,079,794	\$ 3,187,855	\$ 3,134,763
Sales Taxes	9,921,438	10,301,196	10,024,167	11,363,745
Franchise Fees	978,972	1,075,047	1,152,465	1,110,479
Unrestricted grants and contributions	118,182	91,789	101,316	89,916
Investment earnings	222,363	205,438	657,590	766,187
Miscellaneous	429,150	176,751	260,840	142,925
Gain (loss) on sale of assets	137,773	(51,002)	-	6,756
Special Item - Forgiveness of Advance	-	-	-	-
Transfers	(260,000)	(260,000)	(260,000)	(260,000)
Total governmental activities	14,645,163	14,619,013	15,124,233	16,354,771
Business-type activities:				
Sales Taxes	5,389,083	4,615,349	4,429,152	4,487,829
Investment earnings	587,568	943,187	1,107,058	1,360,501
Miscellaneous	135,023	221,621	213,243	142,255
Gain (loss) on sale of assets	11,668	21,391	50,660	103,912
Transfers	260,000	260,000	260,000	260,000
Total business-type activities	6,383,342	6,061,548	6,060,113	6,354,497
Total primary government	\$ 21,028,505	\$ 20,680,561	\$ 21,184,346	\$ 22,709,268
<b>Change in Net Position</b>				
Governmental activities	\$ 1,111,763	\$ 2,409,219	\$ 1,874,210	\$ (2,270,103)
Business-type activities	4,708,993	6,218,939	6,973,349	4,229,020
Total primary government net expense	\$ 5,820,756	\$ 8,628,158	\$ 8,847,559	\$ 1,958,917

**NOTE:** (1) Stormwater segregated from Water and Wastewater Fund activity

2008	2009	2010	2011	2012	2013
\$ 9,519,448	\$ 6,381,839	\$ 5,532,381	\$ 4,872,394	\$ 5,188,006	\$ 5,642,648
9,924,420	9,112,846	7,072,212	7,076,547	7,518,748	7,919,263
1,577,983	3,819,443	5,521,558	5,503,927	5,905,627	6,086,819
5,511,520	3,740,748	3,436,481	3,669,958	3,738,984	3,925,859
61,012	35,455	20,146	9,313	-	-
26,594,383	23,090,331	21,582,778	21,132,139	22,351,365	23,574,589
11,318,303	9,951,649	10,273,230	9,788,526	10,576,724	10,198,187
274,753	294,563	347,466	162,823	156,019	139,504
1,394,633	1,548,225	1,398,860	1,453,394	1,581,239	1,488,962
12,987,689	11,794,437	12,019,556	11,404,743	12,313,982	11,826,653
\$ 39,582,072	\$ 34,884,768	\$ 33,602,334	\$ 32,536,882	\$ 34,665,347	\$ 35,401,242
\$ 69,427	\$ 69,913	\$ 517,172	\$ 525,992	\$ 1,356,943	\$ 1,557,560
2,017,337	2,044,943	2,297,090	1,584,137	1,261,165	1,987,633
1,329,069	937,978	908,161	941,371	959,609	935,981
237,848	344,618	461,110	814,282	1,071,658	658,937
5,103,022	2,485,444	6,177,450	3,271,786	3,795,542	2,719,205
8,756,703	5,882,896	10,360,983	7,137,568	8,444,917	7,859,316
9,737,184	8,814,128	8,676,473	9,296,698	10,227,963	10,084,324
442,150	425,725	419,799	417,656	413,801	506,339
1,481,979	1,424,697	1,508,397	1,479,488	1,487,633	1,461,574
255,503	-	-	-	-	-
11,916,816	10,664,550	10,604,669	11,193,842	12,129,397	12,052,237
\$ 20,673,519	\$ 16,547,446	\$ 20,965,652	\$ 18,331,410	\$ 20,574,314	\$ 19,911,553
\$ (17,837,680)	\$ (17,207,435)	\$ (11,221,795)	\$ (13,994,571)	\$ (13,906,448)	\$ (15,715,273)
(1,070,873)	(1,129,887)	(1,414,887)	(210,901)	(184,585)	225,584
\$ (18,908,553)	\$ (18,337,322)	\$ (12,636,682)	\$ (14,205,472)	\$ (14,091,033)	\$ (15,489,689)
\$ 3,173,653	\$ 3,083,895	\$ 2,951,290	\$ 2,972,443	\$ 2,973,213	\$ 3,006,351
11,575,412	10,330,693	10,610,255	13,023,411	13,561,188	14,733,641
1,216,392	1,117,418	893,087	881,196	66,367	62,910
108,292	139,838	96,538	111,118	135,854	135,876
405,355	189,939	57,354	78,796	50,565	(54,921)
348,606	296,926	201,996	122,063	52,927	112,350
-	-	15,114	23,158	-	(2,847,831)
-	-	-	-	-	-
(260,000)	(260,000)	-	-	-	-
16,567,710	14,898,709	14,825,634	17,212,185	16,840,114	15,148,376
4,445,068	4,115,330	4,090,837	2,411,051	2,481,927	2,685,471
994,051	182,373	105,322	99,486	56,212	(34,663)
181,496	271,200	149,029	136,046	125,553	159,144
4,529	-	395,743	10,120	2,484	(5,242)
260,000	260,000	-	-	-	-
5,885,144	4,828,903	4,740,931	2,656,703	2,666,176	2,804,710
\$ 22,452,854	\$ 19,727,612	\$ 19,566,565	\$ 19,868,888	\$ 19,506,290	\$ 17,953,086
\$ (1,269,970)	\$ (2,308,726)	\$ 3,603,839	\$ 3,217,614	\$ 2,933,666	\$ (566,897)
4,814,271	3,699,016	3,326,044	2,445,802	2,481,591	3,030,294
\$ 3,544,301	\$ 1,390,290	\$ 6,929,883	\$ 5,663,416	\$ 5,415,257	\$ 2,463,397

# CITY OF NORTHGLENN, COLORADO

## FUND BALANCES, GOVERNMENTAL FUNDS

### LAST TEN YEARS

(Modified accrual basis of accounting)

	2004	2005	2006	2007
<b>General Fund</b>				
Reserved	\$ 2,106,330	\$ 1,495,297	\$ 923,423	\$ 716,559
Unreserved	6,315,506	10,408,445	10,773,490	9,555,776
Nonspendable	N/A	N/A	N/A	N/A
Restricted	N/A	N/A	N/A	N/A
Committed	N/A	N/A	N/A	N/A
Unassigned	N/A	N/A	N/A	N/A
<b>Total general fund</b>	<u>\$ 8,421,836</u>	<u>\$ 11,903,742</u>	<u>\$ 11,696,913</u>	<u>\$ 10,272,335</u>
<b>All Other Governmental Funds</b>				
Unreserved, reported in:				
Special revenue funds	514,730	694,514	966,022	951,488
Restricted:				
Capital Improvements	N/A	N/A	N/A	N/A
Parks & Recreation	N/A	N/A	N/A	N/A
Committed:				
Capital Improvements	N/A	N/A	N/A	N/A
<b>Total all other governmental funds</b>	<u>\$ 514,730</u>	<u>\$ 694,514</u>	<u>\$ 966,022</u>	<u>\$ 951,488</u>



2008	2009	2010	2011	2012	2013
\$ 805,983	\$ 805,168	\$ 684,172	N/A	N/A	N/A
6,836,548	7,371,617	7,361,071	N/A	N/A	N/A
N/A	N/A	N/A	\$ 100,357	\$ 60,854	\$ 44,236
N/A	N/A	N/A	630,324	631,157	678,400
N/A	N/A	N/A	102,784	79,109	167,694
N/A	N/A	N/A	9,053,818	10,307,279	12,635,270
<u>\$ 7,642,531</u>	<u>\$ 8,176,785</u>	<u>\$ 8,045,243</u>	<u>\$ 9,887,283</u>	<u>\$ 11,078,399</u>	<u>\$ 13,525,600</u>
1,026,235	1,020,134	1,325,586	N/A	N/A	N/A
N/A	N/A	N/A	\$ 3,288,913	\$ 4,436,891	\$ 6,409,837
N/A	N/A	N/A	1,150,014	34,568	639,048
N/A	N/A	N/A	547,861	632,969	2,550,678
<u>\$ 1,026,235</u>	<u>\$ 1,020,134</u>	<u>\$ 1,325,586</u>	<u>\$ 4,986,788</u>	<u>\$ 5,104,428</u>	<u>\$ 9,599,563</u>

# CITY OF NORTHGLENN, COLORADO

## CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS (Modified accrual basis of accounting)

	2004	2005	2006	2007
<b>Revenues</b>				
Taxes	\$ 14,054,695	\$ 14,513,037	\$ 14,364,487	\$ 15,608,987
Licenses and permits	231,430	297,046	320,673	254,446
Intergovernmental	3,887,012	4,169,093	3,624,208	3,750,934
Charges for services	884,547	960,215	1,092,287	1,191,608
Fines and forfeitures	893,556	864,317	1,731,119	1,752,222
Investment earnings	222,363	205,438	657,590	766,187
Miscellaneous	429,150	176,751	260,841	142,924
Total revenues	<u>20,602,753</u>	<u>21,185,897</u>	<u>22,051,205</u>	<u>23,467,308</u>
<b>Expenditures</b>				
Current:				
General government	\$ 5,550,450	\$ 5,356,593	\$ 5,482,481	\$ 6,936,518
Public Safety	6,643,311	6,539,630	7,317,781	8,036,625
Public Works	2,361,217	2,011,172	2,066,972	1,235,912
Recreation and Culture	3,898,606	3,284,923	3,324,044	4,432,778
Capital outlay	5,197,415	2,062,577	3,310,082	3,865,989
Debt service				
Principal	560,424	760,770	706,344	593,949
Interest and fiscal charges	93,733	93,240	84,389	81,425
Total expenditures	<u>24,305,156</u>	<u>20,108,905</u>	<u>22,292,093</u>	<u>25,183,196</u>
Excess of revenues over (under) expenditures	(3,702,403)	1,076,992	(240,888)	(1,715,888)
<b>Other Finances Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	(260,000)	(260,000)	(260,000)	(260,000)
Proceeds from land contract	-	769,566	-	-
Retirement of capital lease	-	-	-	-
Capital Lease	755,135	123,950	523,922	449,410
Proceeds from sale of asset	200,961	319,661	41,645	93,489
Total other financing sources (uses)	<u>696,096</u>	<u>953,177</u>	<u>305,567</u>	<u>282,899</u>
Forgiveness of NURA Advance	-	-	-	-
Net change in fund balances	<u>\$ (3,006,307)</u>	<u>\$ 2,030,169</u>	<u>\$ 64,679</u>	<u>\$ (1,432,989)</u>
Debt service as a percentage of noncapital expenditures	3.4%	4.7%	4.2%	3.2%

**Schedule 4**

<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
\$ 15,965,457	\$ 14,532,006	\$ 14,454,632	\$ 16,877,050	\$ 16,600,768	\$ 17,802,902
325,921	250,074	475,652	446,766	484,191	691,200
5,449,162	2,714,706	6,713,795	4,271,170	3,471,227	4,697,234
1,303,732	995,364	1,281,364	1,320,072	2,141,212	2,309,074
1,786,180	1,807,396	1,965,407	1,284,662	952,314	1,480,900
405,355	189,939	57,354	78,796	50,565	(54,921)
348,606	296,926	201,996	122,063	52,927	112,350
<u>25,584,413</u>	<u>20,786,411</u>	<u>25,150,200</u>	<u>24,400,579</u>	<u>23,753,204</u>	<u>27,038,739</u>
\$ 7,653,688	\$ 4,670,444	\$ 5,288,399	4,566,704	4,854,056	5,276,777
7,894,939	8,942,516	7,007,715	6,947,691	7,355,358	7,712,736
1,159,977	1,325,612	1,900,952	1,881,271	2,085,972	2,053,943
4,311,732	3,106,896	2,889,045	3,109,907	3,159,763	3,259,841
6,230,246	1,425,250	5,486,729	4,338,874	4,989,302	1,874,805
592,031	488,582	287,765	177,389	-	-
64,340	38,958	20,146	9,313	-	-
<u>27,906,953</u>	<u>19,998,258</u>	<u>22,880,751</u>	<u>21,031,149</u>	<u>22,444,451</u>	<u>20,178,102</u>
(2,322,540)	788,153	2,269,449	3,369,430	1,308,753	6,860,637
-	-	296,000	100,000	200,000	200,000
(260,000)	(260,000)	(296,000)	(100,000)	(200,000)	(200,000)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
27,483	-	15,114	23,158	-	81,699
<u>(232,517)</u>	<u>(260,000)</u>	<u>15,114</u>	<u>23,158</u>	<u>-</u>	<u>81,699</u>
-	-	-	-	-	-
<u>\$ (2,555,057)</u>	<u>\$ 528,153</u>	<u>\$ 2,284,563</u>	<u>\$ 3,392,588</u>	<u>\$ 1,308,753</u>	<u>\$ 6,942,336</u>
3.0%	2.8%	1.8%	1.1%	0.0%	0.0%

# CITY OF NORTHGLENN, COLORADO

## CHANGES IN NET POSITION, WATER AND WASTEWATER FUND LAST TEN YEARS (Accrual basis of accounting)

	2004	2005	2006	2007
<b>Operating Revenues</b>				
Charges for services	\$ 8,970,075	\$ 9,731,245	\$ 10,235,479	\$ 9,218,274
Other Operating Revenues	41,032	144,400	123,466	53,311
Total Operating Revenues	9,011,107	9,875,645	10,358,945	9,271,585
<b>Operating Expenses</b>				
Administration	1,050,530	1,076,686	1,147,446	1,352,590
Facilities	153,429	157,249	167,584	197,545
Fleet	91,126	93,395	99,533	117,327
Engineering	249,410	255,619	272,419	321,123
Water Operations	637,648	653,523	696,473	820,991
Lab Operations	288,373	295,552	314,976	371,289
Electrical and Mechanical	483,527	495,566	528,134	622,556
Distribution and Collection	538,585	551,994	588,272	693,445
Water Resources Operations	619,604	635,030	676,765	797,759
Wastewater Operations	1,172,113	1,201,296	1,280,245	1,509,132
Industrial Pre-Treatment	51,930	53,223	56,721	66,862
Depreciation	2,822,933	2,843,607	2,852,455	3,342,629
Amortization of Bond Costs	-	-	97,360	75,974
Total Operating Expenses	8,159,208	8,312,740	8,778,383	10,289,222
<b>Net Operating Income</b>	851,899	1,562,905	1,580,562	(1,017,637)
Nonoperating Revenues (Expenses)	3,585,680	3,728,502	4,204,853	4,638,918
<b>Income Before Contributions and Transfers</b>	4,437,579	5,291,407	5,785,415	3,621,281
Capital Contributions/Transfers	9,780	561,074	818,350	453,496
<b>Change in Net Position</b>	4,447,359	5,852,481	6,603,765	4,074,777
Total Net Position-Beginning	83,340,848	87,788,207	92,431,524	99,035,290
Prior Period Adjustment	-	(1,631,521)	-	-
Change in Accounting Principal	-	422,357	-	-
Total Net Position-Ending	\$ 87,788,207	\$ 92,431,524	\$ 99,035,289	\$ 103,110,067

**Note:** This statement is provided pursuant to the continuing Debt Disclosure Undertaking requirements

2008	2009	2010	2011	2012	2013
\$ 9,737,184	\$ 8,814,128	\$ 8,676,473	\$ 9,296,698	\$ 10,227,963	\$ 10,084,324
119,953	62,692	149,029	136,046	125,553	159,144
9,857,137	8,876,820	8,825,502	9,432,744	10,353,516	10,243,468
1,284,173	1,160,701	1,284,971	1,231,504	1,217,943	1,183,385
187,552	169,519	187,669	146,643	149,425	149,307
111,393	100,682	111,462	61,338	77,613	67,685
304,880	275,565	305,069	276,917	301,868	305,081
779,464	704,518	779,948	856,192	925,756	1,251,945
352,508	318,614	352,727	384,274	383,140	390,253
591,066	534,235	591,433	614,800	592,165	584,580
658,369	595,067	658,778	744,843	1,814,630	1,083,932
757,406	684,582	757,877	916,499	865,323	853,219
1,432,797	1,295,033	1,433,687	1,233,791	857,399	1,379,579
63,480	57,376	63,519	86,153	72,498	70,764
3,763,046	3,197,291	3,125,059	2,375,946	2,378,146	2,413,840
63,674	50,264	31,993	30,475	192,896	56,260
10,349,808	9,143,447	9,684,192	8,959,375	9,828,802	9,789,830
(492,671)	(266,627)	(858,690)	473,369	524,714	453,638
4,367,484	3,439,869	3,596,333	1,664,661	1,783,986	2,242,250
3,874,813	3,173,242	2,737,643	2,138,030	2,308,700	2,695,888
515,503	260,000	-	-	-	-
4,390,316	3,433,242	2,737,643	2,138,030	2,308,700	2,695,888
103,110,067	106,165,826	109,458,867	112,196,510	114,334,538	116,643,238
(1,334,559)	(140,201)	-	-	-	-
-	-	-	-	-	-
\$ 106,165,824	\$ 109,458,867	\$ 112,196,510	\$ 114,334,540	\$ 116,643,238	\$ 119,339,126

# CITY OF NORTHGLENN, COLORADO

Schedule 6

## TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS (1) LAST TEN YEARS

Year	Property Tax		Sales and Use Taxes (2)	Occupational Tax	Total
	General	Specific Ownership			
2004	4,467,760	319,885	10,467,519 (3)	1,035,972	16,291,136 (3)
2005	4,548,945	301,550	10,301,196	1,132,047	16,283,738
2006	4,644,945	305,195	10,024,167	1,152,465	16,126,772
2007	4,615,634	282,463	10,193,891	1,110,479	16,202,467
2008	4,714,461	261,658	11,575,412 (4)	1,216,392	17,767,923 (4)
2009	4,857,245	225,088	10,330,693	1,117,418	16,530,444
2010	4,197,591	191,761	10,610,255	893,087	15,892,694
2011	4,088,194	186,395	13,023,411	881,196	18,179,196
2012	4,051,116	198,343	13,561,188	66,367	17,877,014
2013	3,994,463	212,096	14,733,641	62,910	19,003,110

Source: City of Northglenn Finance Department

(1) Includes general funds and Northglenn Urban Renewal Authority, a discretely presented component unit.

(2) Sales taxes on food and a 1/2% sales tax for purchases of water rights are recorded directly in the Water and Waste Water Enterprise Fund.

(3) Reflects prior period adjustment for 2002-2004 sales tax reallocation distribution.

(4) Beginning in 2008, economic development incentive payments are recorded as expenses and are no longer recorded as contra revenues.



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# CITY OF NORTHGLENN, COLORADO

## ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN YEARS

Year	Commercial	Residential	Vacant Land	Industrial	Agriculture	Other Natural Resources	Oil & Gas
2004	50,347,710	164,709,130	2,300,370	3,803,630	64,020	150	141,440
2005	49,811,680	165,299,690	2,276,650	3,803,630	64,020	150	248,950
2006	52,794,320	170,838,150	2,265,270	3,877,680	57,850	150	631,630
2007	52,996,120	169,907,940	2,184,380	3,877,650	57,850	150	624,830
2008	56,838,320	171,308,830	2,181,270	3,975,130	22,500	150	467,230
2009	56,836,630	170,640,120	2,138,700	3,975,130	61,870	150	356,890
2010	61,125,780	156,921,400	1,721,670	4,036,580	23,090	150	-
2011	59,002,460	155,323,970	1,660,070	3,943,050	25,280	150	-
2012	58,936,040	156,198,870	1,724,320	4,123,180	25,280	150	-
2013	58,582,220	151,933,750	2,167,600	3,937,680	26,900	150	-

**Source:** Adams and Weld County Assessors

**Note:** Property in Colorado is reassessed every two years. Tax rates are per \$1,000 of assessed value. The assessed value of taxable property is determined by multiplying the "actual" value times an assessment ratio. The assessment ratio for residential property changes every two years based on a constitutionally mandated requirement to keep the ratio of assessed value of commercial property to residential property at the same level as it was in the property tax year commencing January 1, 1985 (the "Gallagher Amendment"). The Gallagher Amendment requires that statewide residential assessed values must be approximately 45% of the total assessed value in the State with commercial and other assessed values making up the other 55% of the assessed values in the State. In order to maintain this 45% / 55% ratio, the commercial assessment rate is established at 29% of the actual value of commercial property and the residential assessment rate fluctuates. The assessment rate of residential property by collection year was:

Year	Residential Rate
2004	7.96%
2005	7.96%
2006	7.96%
2007	7.96%
2008	7.96%
2009	7.96%
2010	7.96%
2010	7.96%
2011	7.96%
2012	7.96%
2013	7.96%

State Assessed	Personal Property	Total Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Assessed Value as a % of Estimated Actual Value
427,430	20,697,720	242,491,600	11.597	2,337,099,511	10.38%
370,000	19,047,150	240,921,920	11.597	2,336,821,648	10.31%
369,540	20,174,610	251,009,200	11.597	2,421,203,639	10.37%
374,280	18,789,720	248,812,920	11.597	2,405,167,502	10.34%
292,010	18,211,590	253,297,030	11.597	2,434,177,198	10.41%
416,940	16,313,690	250,740,120	11.597	2,419,107,645	10.36%
133,350	15,867,890	239,829,910	11.597	2,299,232,194	10.43%
288,910	15,451,950	235,695,840	11.597	2,591,781,486	9.09%
247,380	15,563,030	236,818,250	11.597	2,265,564,967	10.45%
137,620	17,655,690	234,441,610	11.597	2,431,042,872	9.64%

# CITY OF NORTHGLENN, COLORADO

Schedule 8

## DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN YEARS

Year	City of Northglenn			Overlapping Rates (1)						
	Operating Millage	Road Reconstruction Millage	Total City Millage	Adams County School District	Adams County	Rangeview Library District	North Metro Fire District	Urban Drainage Flood Control District	Total Overlapping Rates	Total Direct & Overlapping Rates
2004	11.597	-	11.597	68.763	26.903	1.394	8.430	0.538	106.028	117.625
2005	11.597	-	11.597	67.060	26.804	1.388	8.635	0.532	104.419	116.016
2006	11.597	-	11.597	67.044	26.974	3.659	11.679	0.542	109.898	121.495
2007	11.597	-	11.597	64.595	26.899	3.504	11.801	0.507	107.306	118.903
2008	11.597	-	11.597	69.671	26.809	3.659	13.168	0.528	113.835	125.432
2009	11.597	-	11.597	70.179	26.824	3.659	13.207	0.508	114.377	125.974
2010	7.597	4.000	11.597	70.179	26.824	3.659	13.207	0.508	114.377	125.974
2011	7.597	4.000	11.597	70.276	26.806	3.659	11.176	0.566	112.483	124.080
2012	7.597	4.000	11.597	70.602	26.903	3.659	11.375	0.599	113.138	124.735
2013	7.597	4.000	11.597	68.605	26.815	3.659	11.246	0.608	110.933	122.530

**Source:** Adams County abstract of assessments and tax levies

**Note:** The City's basic property tax rate may be increased only by a majority vote of the City's residents.

(1) Overlapping rates are those of local and county governments that apply to property owners with the City of Northglenn. All overlapping rates apply to all Northglenn property owners.

# CITY OF NORTHGLENN, COLORADO

Schedule 9

## PRINCIPAL PROPERTY TAX PAYERS CURRENT YEAR AND TEN YEARS AGO

Taxpayer	2013			2004		
	Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
HQ8	\$ 10,335,990	1	4.41%			
Public Service Company	7,184,610	2	3.06%	5,217,370	2	2.15%
Regatta Apartments Investors LLC	3,158,630	3	1.35%			
GH Crestwood Owner A LLC	2,772,080	4	1.18%			
Stone Mountain Owner LP	2,701,180	5	1.15%			
GH Crestwood Owner B LLC	2,462,300	6	1.05%			
Eagle Hardware and Garden Inc	2,237,700	7	0.95%	1,930,260	8	0.80%
Shamrock Properties LLC	2,170,400	8	0.93%	1,726,170	9	0.71%
Washington Point Lennane 04 LLC	1,999,370	9	0.85%			
Northglenn Business Park LLC	1,993,570	10	0.85%	2,173,050	6	0.90%
Rosemont Apts LLC	-		-	2,205,710	5	0.91%
PR III LLC	-		-	2,308,160	4	0.95%
JP Northglenn LLC	-		-	9,936,750	1	4.10%
Principal Life Insurance Company	-		-	4,338,970	3	1.79%
Metro North Ltd	-		-	2,033,770	7	0.84%
Glenn Arms Apts LTD	-		-	1,642,200	10	0.68%
Total	<u>\$ 37,015,830</u>		<u>15.79%</u>	<u>\$ 33,512,410</u>		<u>13.82%</u>

Source: Adams and Weld County Assessors

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

<b>Collection Year</b>	<b>Taxes Levied for the Year (1)</b>	<b>Collections (2)</b>	<b>Percentage of Levy (3)</b>
2004	2,812,175	2,777,401	98.76%
2005	2,793,971	2,778,244	99.44%
2006	2,910,954	2,882,659	99.03%
2007	2,885,484	2,852,300	98.85%
2008	2,938,883	2,911,999	99.09%
2009	2,908,957	2,858,807	98.28%
2010	2,781,307	2,759,529	99.22%
2011	2,789,189	2,972,443	106.57%
2012	2,809,715	2,973,213	105.82%
2013	2,808,108	3,006,351	107.06%

**Source:** Adams and Weld County Assessors

- (1) Taxes are levied on November 1 of the prior year based on the prior year's assessed valuation at January 1.  
(2) Includes general funds.  
(3) Information on outstanding delinquent taxes is not readily available.



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# CITY OF NORTHGLENN, COLORADO

## SALES TAX COLLECTIONS BY CATEGORY (1) LAST TEN YEARS

Category	2004	2005	2006	2007
Automotive Sales/Supplies/Rentals	\$ 1,198,040	\$ 1,182,257	\$ 1,166,339	\$ 1,271,694
Finance/Insurance/Real Estate/Rental/Leasing	215,370	169,350	184,441	189,424
Food and Beverage Stores (2)	1,377,293	1,219,492	1,095,338	1,001,823
Retail Stores	6,285,304	6,151,296	5,389,375	5,750,435
Arts, Entertainment, and Recreation	127,206	183,945	191,102	192,531
Eating and Drinking Establishments	2,201,787	2,166,596	2,114,772	2,139,937
Lodging (3)	155,633	130,601	132,538	134,271
Manufacturing	99,665	114,445	114,802	87,589
Service Providers and Transportation	1,388,825	1,409,302	1,500,428	1,600,967
Construction and Contractors	85,785	112,221	95,924	83,465
Utilities	970,066	1,090,895	1,085,118	1,033,420
Wholesale	156,863	163,701	150,169	129,909
Total	<u>\$ 14,261,837</u>	<u>\$ 14,094,102</u>	<u>\$ 13,220,347</u>	<u>\$ 13,615,465</u>
City Direct Sales Tax Rate	4.00%	4.00%	4.00%	4.00%

**Source:** City of Northglenn Finance Department

(1) Excludes use tax, penalties & interest, and audit recoveries.

(2) Food for home consumption is taxed at 3.0%.

(3) Lodging is taxed at 5.0%.



**Schedule 11**

<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
\$ 1,144,405	\$ 1,013,025	\$ 996,803	\$ 873,739.12	\$ 1,017,472.48	\$ 1,218,585.16
183,938	156,376	152,608	157,223.64	163,757.67	201,249.92
804,098	862,856	806,014	781,939.40	810,630.31	393,708.38
6,080,268	5,680,284	5,777,124	6,233,695.92	6,083,040.04	5,993,119.98
202,214	190,660	190,798	198,675.69	262,227.84	277,368.82
2,024,062	1,854,541	1,838,558	1,959,684.94	2,031,746.96	2,154,023.61
155,556	114,075	135,757	152,429.94	151,728.96	164,487.56
98,198	86,685	94,997	75,930.68	83,051.70	99,041.39
1,628,714	1,548,096	1,603,336	1,565,424.95	1,783,006.44	1,887,537.92
95,693	62,032	66,064	67,200.14	93,318.03	102,364.17
1,148,720	997,972	1,093,927	1,090,807.80	1,042,735.79	1,105,392.54
121,798	143,727	112,913	144,705.66	144,804.55	162,492.63
<u>\$ 13,687,663</u>	<u>\$ 12,710,330</u>	<u>\$ 12,868,899</u>	<u>13,301,457.88</u>	<u>13,301,457.88</u>	<u>13,759,372.08</u>
4.00%	4.00%	4.00%	4.00%	4.00%	4.00%

## DIRECT AND OVERLAPPING SALES TAX RATES LAST TEN YEARS

Year	City Direct Rate (1)	State of Colorado	Adams County	RTD/ SCFD/ FD (2)	Total Sales Tax Rate
2004	4.00%	2.90%	0.70%	0.80%	8.40%
2005	4.00%	2.90%	0.70%	1.20%	8.80%
2006	4.00%	2.90%	0.70%	1.20%	8.80%
2007	4.00%	2.90%	0.75%	1.20%	8.85%
2008	4.00%	2.90%	0.75%	1.20%	8.85%
2009	4.00%	2.90%	0.75%	1.20%	8.85%
2010	4.00%	2.90%	0.75%	1.20%	8.85%
2011	4.00%	2.90%	0.75%	1.20%	8.85%
2012	4.00%	2.90%	0.75%	1.10%	8.75%
2013	4.00%	2.90%	0.75%	1.10%	8.75%

**Source:** City of Northglenn Finance Department

(1) Sales tax rates for years 2002 and beyond reflect rate of sales tax on everything except food for home consumption. Food for home consumption is taxed at a rate of 3.50% by the City and is not taxed by any other overlapping jurisdiction.

(2) Includes special districts Regional Transportation District (RTD), Science/Cultural Facility District (SCFD), and Football District (FD).



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# CITY OF NORTHGLENN, COLORADO

## RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN YEARS

Year	Governmental Activities		Business-Type Activities			Total Primary Government
	Notes Payable	Capital Lease	General Obligation Bonds	Certificates Of Participation	Capital Lease	
2004	1,070,608	1,473,891	19,630,000	12,645,000	812,767	35,632,266
2005	1,709,678	967,567	14,670,000	12,185,000	612,387	30,144,632
2006	802,763	922,495	9,820,000	11,715,000	1,297,182	24,557,440
2007	658,206	922,513	6,105,000	11,225,000	922,384	19,833,103
2008	506,061	482,628	2,785,000	10,715,000	766,718	15,255,407
2009	345,927	119,227	-	10,185,000	433,561	11,083,715
2010	177,389	-	-	9,625,000	7,590,000	17,392,389
2011	-	-	-	9,035,000	6,163,339	15,198,339
2012	-	-	-	8,420,000	4,705,649	13,125,649
2013	-	-	-	-	11,163,879	11,163,879

**Note:** Details of the City's outstanding debt can be found in the notes to the financial statements.

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**Schedule 13**

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<b>Percentage Of Personal Income</b>	<b>Population</b>	<b>Debt Per Capita</b>
3.233%	37,176	958
2.699%	36,854	818
2.135%	36,889	666
1.714%	35,827	554
1.321%	35,238	433
0.991%	35,238	315
1.633%	33,563	518
1.348%	33,563	453
0.930%	35,789	367
0.767%	36,891	303

# CITY OF NORTHGLENN, COLORADO

## RATIOS OF GENERAL BONDED DEBT OUTSTANDING AND LEGAL DEBT MARGIN LAST TEN YEARS

	2004	2005	2006	2007
Debt Applicable to Limitation:				
General Obligation Bonds	\$ 19,630,000	\$ 14,670,000	\$ 9,820,000	\$ 6,105,000
Less: Debt payable from Enterprise Fund revenues				
2004 Utility Refunding	(14,830,000)	(13,660,000)	(9,820,000)	(6,105,000)
1996 Utility Refunding	(4,800,000)	(1,010,000)	-	-
1994 Utility Refunding	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -
Percentage to estimated actual property value (1)	0.00%	0.00%	0.00%	0.00%
Per capita (2)	-	-	-	-
Total net debt applicable to limit	-	-	-	-
Legal debt limit (3)	70,112,985	70,104,649	72,636,109	72,155,025
Legal debt margin	<u>\$ 70,112,985</u>	<u>\$ 70,104,649</u>	<u>\$ 72,636,109</u>	<u>\$ 72,155,025</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

**Note:** Details regarding the city's outstanding debt can be found in the notes to the financial statements

(1) Property value data can be found in Schedule 7: Taxable assessed value and estimated actual value of taxable property

(2) Population data can be found in Schedule 16

(3) Colorado Revised Statutes 31-15-302 (II) - 3% of Actual Value

**Schedule 14**

<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
\$ 2,785,000	\$ -	\$ -	\$ -	\$ -	\$ -
(2,785,000)	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-	-	-	-	-	-
-	-	-	-	-	-
73,025,316	72,573,229	68,976,966	77,753,445	67,966,949	72,931,286
<u>\$ 73,025,316</u>	<u>\$ 72,573,229</u>	<u>\$ 68,976,966</u>	<u>\$ 77,753,445</u>	<u>\$ 67,966,949</u>	<u>\$ 72,931,286</u>
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

# CITY OF NORTHGLENN, COLORADO

Schedule 15

## DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT DECEMBER 31, 2013

Name of Governmental Entity	Debt Outstanding (1)	Estimated Percentage Applicable	Estimated Share of Overlapping Debt (2)
Direct:			
City of Northglenn	\$ -	100%	\$ -
Overlapping:			
Adams County School District No. 12	286,987,166	0.57%	1,636,599
North Metro Fire Rescue Authority	21,875,000	22.63%	4,950,803
	<u>\$ 308,862,166</u>		<u>\$ 6,587,402</u>

**Sources:** North Metro Fire Rescue Authority, Adams County School District #12

- (1) Excluding self-supporting general obligation bonds reported in the Enterprise Funds.
- (2) Determined by calculating ratio of assessed valuation of taxable property within the City to assessed valuation of the overlapping unit.
- (3) Although the City has attempted to obtain accurate information as to the outstanding debt of such governmental entities, it does not represent its completeness or accuracy as there is no central reporting entity which has this information available and the statistics are based on information supplied by others. This table, however, should provide a reasonable representation of the overlapping debt which affects the City



# CITY OF NORTHGLENN, COLORADO

Schedule 16

## DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN YEARS

Year	(1) Population	Personal Income	(2) Adams County Per Capita Income	(1) Adams County Median Age	(3) Adams County School Enrollment	(4) Unemployment Rate	(4) Denver Boulder Consumer Price Index
2004	37,176	1,102,045,344	29,644	33.2	70,694	5.6%	187.0
2005	36,854	1,116,823,616	30,304	32.5	73,348	5.2%	190.9
2006	36,889	1,150,457,243	31,187	32.7	74,157	4.3%	197.7
2007	35,827	1,157,247,927	32,301	32.1	75,780	3.8%	202.0
2008	35,238	1,154,749,260	32,770	32.1	79,253	5.4%	209.9
2009	35,238	1,117,996,026	31,727	32.1	81,645	9.0%	208.6
2010	33,563	1,064,853,301	31,727	32.0	82,252	8.1%	212.4
2011	35,528	1,127,196,856	31,727	32.3	85,951	10.0%	220.3
2012	35,789	1,412,054,995	39,455	32.4	87,096	8.9%	221.5
2013	36,891	1,455,534,405	39,455	33.1	87,120	8.4%	229.1

### Sources:

(1) US Census Bureau

(2) Adams County Economic Development

(3) Colorado Department of Education

(4) Bureau of Labor Statistics, Adams County

Note: The City of Northglenn does not rely on one or a few employers for revenue and does not track principal employer information.

Note: The demographic and economic information is not readily available for the City of Northglenn. We have chosen to provide information for Adams County as we feel it is a fair representation of the City of Northglenn's demographic and economic statistical information.



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# CITY OF NORTHGLENN, COLORADO

Schedule 17

## FULL-TIME EQUIVALENCY BY FUNCTION/PROGRAM LAST EIGHT YEARS

Function / Program	2006	2007	2008	2009	2010	2011	2012	2013
<b>General Government</b>								
City Manager	3.00	3.00	4.00	4.00	4.00	5.00	5.00	6.00
City Clerk	3.00	3.00	2.00	3.00	3.50	3.50	3.50	3.50
Management Services	14.00	14.00	12.00	11.00	13.75	13.65	13.65	13.65
Information Technology	7.00	7.00	6.00	6.00	6.00	6.00	6.00	6.00
Finance	14.00	14.00	14.00	13.00	13.60	13.60	12.60	11.60
Planning & Development	6.00	6.00	20.00	11.00	11.01	10.01	10.00	9.00
<b>Parks, Recreation &amp; Culture</b>	26.00	26.00	25.00	23.00	44.65	45.72	46.11	47.67
<b>Public Safety</b>	87.00	87.00	74.00	77.00	79.00	82.00	82.50	75
<b>Public Works</b>	14.00	14.00	13.00	13.00	12.50	15.00	15.00	15
<b>Water and Environmental Services</b>								
Water/Wastewater	45.00	45.00	41.00	41.00	41.70	43.80	43.80	42.00
Storm Water	6.00	6.00	5.00	5.00	5.00	1.00	1.00	1
Sanitation	13.00	13.00	12.00	12.00	12.20	8.00	8.00	8.00
<b>Total</b>	<u>238.00</u>	<u>238.00</u>	<u>228.00</u>	<u>219.00</u>	<u>246.91</u>	<u>247.28</u>	<u>247.16</u>	<u>238.42</u>

**Source:** City of Northglenn Human Resources Department

**Notes:**

Includes regular full-time employees as of December 31st.

A full-time employee is scheduled to work 260 days per year (52 weeks x 5 days per week). At eight hours per day, 2,080 hours are scheduled per year (including vacation and sick leave). Full-time equivalent employment is calculated by dividing total labor hours by 2,080.

Prior to 2010 only full time employees were recorded.

# CITY OF NORTHGLENN, COLORADO

## OPERATING INDICATORS BY FUNCTION/PROGRAM LAST TEN YEARS

	2004	2005	2006	2007
<b>Police</b>				
Physical Arrests	2,643	3,384	3,601	3,380
Traffic Violations	5,944	4,370	11,019	10,140
Parking Violations	846	618	768	1,022
<b>Fire (1)</b>				
Number of Fire Personnel & Officers	108	108	108	108
<b>Building Division</b>				
Building Permits Value	9,795,726	9,458,689	7,966,318	8,518,629
Building Permits Issued	1,579	1,368	459	479
<b>Refuse Collection</b>				
Refuse collected	21,792	24,193	15,773	15,978
Recyclables collected				
Commingled	103	104	104	108
Newspaper	399	375	353	273
Steel	114	120	113	87
<b>Other Public Works</b>				
Minor Street Repair Materials (tons)	637	343	485	583
Street Sweeping (Miles)	1,237	1,346	1,456	2,022
<b>Parks and Recreation</b>				
Athletic Field Rentals	n/a	104	160	132
Recreation Center Memberships	n/a	1,656	2,345	2,738
Theatre Admissions	n/a	7,416	6,879	6,957
Park Shelter Rentals	n/a	512	498	538
<b>Water</b>				
Number of Service Connections	10,203	10,220	10,226	10,321
Water main breaks	2	8	10	26
Average daily consumption (millions of gallons)	4.335	4.988	5.262	4.630
Peak daily consumption (millions of gallons)	10.580	12.280	11.340	11.030
<b>Wastewater</b>				
Average daily treatment (millions of gallons)	3.604	3.809	3.548	3.810

**Sources:** Various city departments, unless otherwise noted

(1) North Metro Fire Rescue Authority

**Notes:** Indicators are not available for the general government function.

n/a : Data unavailable

**Schedule 18**

<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
3,323	2,830	1,752	1,494	1,457	1,578
10,654	10,695	12,929	7,226	5,916	10,693
801	933	1,159	555	349	530
108	108	108	108	108	108
8,975,113	6,657,248	11,681,311	10,740,103	40,711,538	13,234,974
453	247	2,016	1,657	1,373	1,483
15,807	15,336	15,250	15,011	14,498	13,848
147	168	149	295	481	521
294	236	273	541	892	967
58	39	22	27	22	27
916	1,319	974	1,144	349	386
2,513	3,199	3,700	2,354	2,134	3,205
103	105	43	38	40	40
3,635	4,417	4,016	4,026	4,041	4,123
4,960	6,314	6,150	6,463	9,620	9,564
506	512	450	461	627	543
10,328	10,331	10,331	10,331	10,304	10,223
10	6	6	2	5	7
4.601	4.074	4.386	4.341	4.621	4.037
10.958	9.432	9.027	9.178	10.902	9.081
3.810	3.834	3.910	3.700	3.030	3.165

# CITY OF NORTHGLENN, COLORADO

## CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM LAST TEN YEARS

	2004	2005	2006	2007
<b>Police</b>				
Stations	1	1	1	1
Patrol Units	23	24	28	22
<b>Fire Stations (1)</b>	2	2	2	2
<b>Refuse Collection</b>				
Collection Trucks (Trash & Roll Off)	8	8	11	8
Recycling Collection Stations	2	2	2	2
<b>Other Public Works</b>				
Streets (miles) (2)	105.71	105.71	105.71	104.92
Street Lights	2,004	2,004	2,004	2,004
<b>Parks and Recreation</b>				
Community Centers	1	1	1	1
Parks	25	25	25	25
Developed Acreage	182	182	182	182
Undeveloped Acreage	308	312	312	312
Swimming Pools	2	2	2	2
Tennis Courts	9	5	5	5
<b>Water</b>				
Water Mains (miles)	120.43	120.43	120.43	120.43
Fire Hydrants	973	973	973	973
Storage Capacity (millions of gallons)	7,750,000	7,750,000	7,750,000	7,750,000
Daily Plant Capacity (millions of gallons)	16.00	16.00	16.00	16.00
<b>Wastewater</b>				
Treatment Plants	1	1	1	1
Sanitary Sewer (miles)	138.20	138.20	138.20	138.20
Storm Sewer (miles)	12.48	12.48	12.48	12.48
Treatment Capacity (millions of gallons)	6.50	6.50	6.50	6.50

**Sources:** Various city departments, unless otherwise noted

(1) North Metro Fire Rescue Authority

(2) CDOT Annual Certification Report

**Notes:** No capital asset indicators are available for the general government function.

n/a - data unavailable

\* The City has not added new storm pipe, however, a more accurate mapping and reporting method are being used.

Thus the change in number of miles

2008	2009	2010	2011	2012	2013
1	1	1	1	1	1
22	23	25	25	26	24
2	2	2	2	2	2
8	9	7	7	8	8
2	2	2	2	2	2
104.92	104.92	104.92	104.92	104.92	104.92
2,011	2,012	2,012	2,012	2,012	2,012
1	1	1	1	1	1
25	25	25	25	25	25
182	182	182	183	183	183
312	312	312	311	311	311
2	2	2	2	2	2
5	5	5	5	5	5
120.43	120.43	182.00	182.00	182.00	182.00
1,000	1,000	999	999	999	999
7,750,000	7,750,000	7,725,000	7,725,000	7,725,000	7,725,000
16.00	16.00	16.00	16.00	16.00	16.00
1	1	1	1	1	1
138.20	138.20	138.20	138.20	138.20	138.20
23.00	23.00	23.00	23.00	23.00	23.00
6.50	6.50	6.50	6.50	6.50	6.50



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The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>		City or County:
		City of Northglenn
		YEAR ENDING : December 2013
This Information From The Records Of (example - City of _ or County of _) City of Northglenn		Prepared By: Phone: Jessica Clanton 303.450.8719

**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

**II. RECEIPTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT
<b>A. Receipts from local sources:</b>	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	426,604
3. Other local imposts (from page 2)	1,976,822
4. Miscellaneous local receipts (from page 2)	1,152,872
5. Transfers from toll facilities	
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a. + b. + c.)	0
7. Total (1 through 6)	3,556,298
<b>B. Private Contributions</b>	
<b>C. Receipts from State government</b> (from page 2)	1,068,180
<b>D. Receipts from Federal Government</b> (from page 2)	0
<b>E. Total receipts (A.7 + B + C + D)</b>	4,624,478

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT
<b>A. Local highway disbursements:</b>	
1. Capital outlay (from page 2)	1,000,522
2. Maintenance:	723,459
3. Road and street services:	
a. Traffic control operations	18,086
b. Snow and ice removal	124,750
c. Other	
d. Total (a. through c.)	142,836
4. General administration & miscellaneous	278,848
5. Highway law enforcement and safety	2,478,813
6. Total (1 through 5)	4,624,478
<b>B. Debt service on local obligations:</b>	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
3. Total (1.c + 2.c)	0
<b>C. Payments to State for highways</b>	
<b>D. Payments to toll facilities</b>	
<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	4,624,478

**IV. LOCAL HIGHWAY DEBT STATUS**

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				0
1. Bonds (Refunding Portion)				
<b>B. Notes (Total)</b>				0

**V. LOCAL ROAD AND STREET FUND BALANCE**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
		4,624,478	4,624,478		0

Notes and Comments:

<b>LOCAL HIGHWAY FINANCE REPORT</b>		STATE: Colorado	
		YEAR ENDING (mm/yy): December 2013	

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL			
ITEM	AMOUNT	ITEM	AMOUNT
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	962,381	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	1,152,851
1. Sales Taxes	855,985	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	21
5. Specific Ownership &/or Other	158,456	g. Other Misc. Receipts	
6. Total (1. through 5.)	1,014,441	h. Other	
c. Total (a. + b.)	1,976,822	i. Total (a. through h.)	1,152,872
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes	954,612	1. FHWA (from Item I.D.5.)	0
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	113,568	d. Federal Transit Admin	
d. Other (Specify)		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	113,568	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	1,068,180	3. Total (1. + 2.g)	0
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL			
	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs			0
b. Engineering Costs		349,717	349,717
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation		277,183	277,183
(4). System Enhancement & Operation		373,622	373,622
(5). Total Construction (1) + (2) + (3) + (4)	0	650,805	650,805
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	1,000,522	1,000,522
			(Carry forward to page 1)

**Notes and Comments:**