



# QUARTERLY FINANCIAL UPDATE

SEPTEMBER 30, 2014

---



# SALES & USE TAX



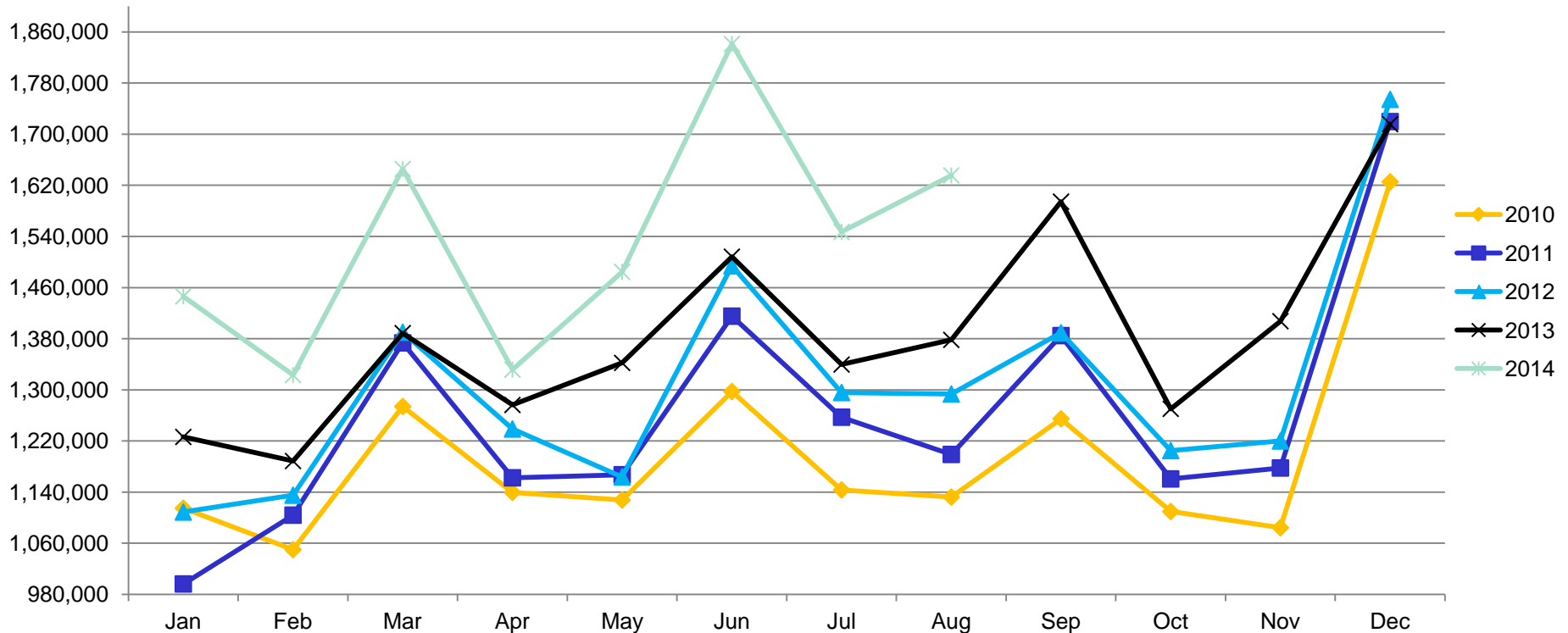


# SALES & USE TAX

## - Year To Date Sales & Use Tax Collections - \$12,254,878

- Increased \$1,606,719 or 15% when compared to the prior year.

Sales & Use Tax Monthly Comparison





# GENERAL FUND





# GENERAL FUND BUDGETARY COMPARISON

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	14,569,184	11,178,775	(3,390,409)	76.73%
Intergovernmental	1,724,855	1,449,856	(274,999)	84.06%
Licenses & Permits	458,679	482,653	23,974	105.23%
User Charges & Fees	2,187,617	1,661,752	(525,865)	75.96%
Fines & Forfeits	1,123,535	1,243,737	120,202	110.70%
Other Revenue	118,000	126,658	8,658	107.34%
<b>Total Revenue</b>	<b>20,181,870</b>	<b>16,143,431</b>	<b>(4,038,439)</b>	<b>79.99%</b>
<b>Expenditures:</b>				
Personnel	14,416,321	10,054,485	(4,361,836)	69.74%
Purchased Services	2,633,401	2,209,893	(423,508)	83.92%
Supplies/Equipment	2,011,888	1,522,350	(489,538)	75.67%
Capital Outlay	534,000	410,816	(123,184)	76.93%
Miscellaneous	355,802	187,226	(168,576)	52.62%
<b>Total Expenditure</b>	<b>19,951,412</b>	<b>14,384,770</b>	<b>(5,566,642)</b>	<b>72.10%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(740,586)</b>	<b>(300,487)</b>		
<b>Net Change in Fund Balance:</b>	<b>(313,542)</b>	<b>1,458,174</b>		
<b>Beginning Fund Balance</b>	<b>12,315,895</b>	<b>13,525,600</b>	<b>1,209,705</b>	<b>109.82%</b>
<b>Ending Fund Balance</b>	<b>12,002,353</b>	<b>14,983,774</b>	<b>2,981,421</b>	<b>124.84%</b>



# NON-MAJOR GOVERNMENTAL FUNDS:

## CONSERVATION TRUST FUND

### CDBG FUND\*

## CAPITAL PROJECTS FUND

\*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31<sup>ST</sup> OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.

---



# GOVERNMENTAL FUNDS BUDGETARY COMPARISON

## CONSERVATION TRUST FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	368,297	275,523	(92,774)	74.81%
Expenditures	453,033	49,166	(403,867)	10.85%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(84,736)	226,357		
Beginning Fund Balance	380,730	639,048	258,318	167.85%
<b>Ending Fund Balance</b>	<b>295,994</b>	<b>865,405</b>	<b>569,411</b>	<b>292.37%</b>

## CAPITAL PROJECTS FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,063,689	3,056,487	(1,007,202)	75.21%
Expenditures	7,452,992	968,928	(6,484,064)	13.00%
Other Financing Sources/(Uses)	400,000	0	(400,000)	0.00%
Net Change in Fund Balance	(2,989,303)	2,087,559		
Beginning Fund Balance	7,274,713	8,960,515	1,685,802	123.17%
<b>Ending Fund Balance</b>	<b>4,285,410</b>	<b>11,048,074</b>	<b>6,762,664</b>	<b>257.81%</b>



# WATER & WASTEWATER FUND







## WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	2,589,668	1,948,812	(640,856)	75.25%
Intergovernmental	123,500	114,996	(8,504)	93.11%
User Charges & Fees	9,576,802	6,768,249	(2,808,553)	70.67%
Other Revenue	52,000	58,313	6,313	112.14%
<b>Total Revenue</b>	<b>12,341,970</b>	<b>8,890,370</b>	<b>(3,451,600)</b>	<b>72.03%</b>
<b>Expenditures:</b>				
Personnel	4,024,262	2,845,269	(1,178,995)	70.70%
Purchased Services	1,546,794	1,128,371	(418,423)	72.95%
Supplies/Equipment	1,844,807	1,193,533	(651,274)	64.70%
Capital Outlay	4,475,731	647,670	(3,828,061)	14.47%
Miscellaneous	28,650	22,449	(6,201)	78.36%
<b>Total Expenditure</b>	<b>11,920,244</b>	<b>5,837,292</b>	<b>(6,082,954)</b>	<b>48.97%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(2,673,126)</b>	<b>(56,763)</b>		
<b>Net Change in Fund Balance:</b>	<b>(2,251,400)</b>	<b>2,996,315</b>		
<b>Beginning Fund Balance</b>	<b>13,586,223</b>	<b>15,396,187</b>	<b>1,809,964</b>	<b>113.32%</b>
<b>Ending Fund Balance</b>	<b>11,334,823</b>	<b>18,392,502</b>	<b>7,057,679</b>	<b>162.27%</b>



# NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



# ENTERPRISE FUNDS BUDGETARY COMPARISON

## STORMWATER FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	424,143	284,946	(139,197)	67.18%
Expenditures	225,865	73,348	(152,517)	32.47%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	198,278	211,598		
Beginning Fund Balance	339,211	445,429	106,218	131.31%
<b>Ending Fund Balance</b>	<b>537,489</b>	<b>657,027</b>	<b>119,538</b>	<b>122.24%</b>

## SANITATION FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,479,417	1,210,934	(268,483)	81.85%
Expenditures	1,651,493	1,006,521	(644,972)	60.95%
Other Financing Sources/(Uses)	(10,000)	0	10,000	0.00%
Net Change in Fund Balance	(182,076)	204,413		
Beginning Fund Balance	1,653,237	1,675,085	21,848	101.32%
<b>Ending Fund Balance</b>	<b>1,471,161</b>	<b>1,879,498</b>	<b>408,337</b>	<b>127.76%</b>



---

QUESTIONS/COMMENTS?

---