

SPONSORED BY: MAYOR DOWNING

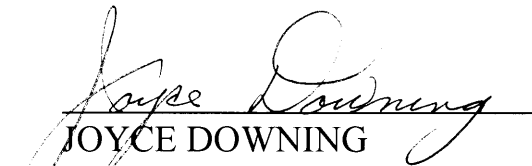
COUNCILMAN'S RESOLUTION

NO. CB-1832
Series of 2014

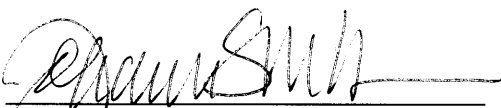
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

A PUBLIC HEARING WILL BE HELD ON CB-1832, SERIES OF 2014, ENTITLED "A BILL FOR A SPECIAL ORDINANCE AMENDING THE 2014 BUDGET RECOGNIZING REVENUES AND APPROPRIATING EXPENDITURES BY APPROPRIATION AMENDMENT, FOR THE PAYMENT OF THE COSTS AND EXPENSES OF THE MUNICIPAL GOVERNMENT, AGENCIES AND OFFICES OF THE CITY OF NORTHGLENN, COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014" ON JULY 14, 2014 AT 7:00 P.M., CITY HALL COUNCIL CHAMBERS, 11701 COMMUNITY CENTER DRIVE, NORTHGLENN.

DATED this 23rd day of JUNE, 2014.


JOYCE DOWNING
Mayor

ATTEST:


JOHANNA SMALL, CMC
City Clerk

AFFIDAVIT OF POSTING:


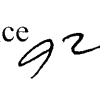
I, _____, certify that CB-1832 was posted at the authorized posting places in the City of Northglenn this _____ day of _____, 2014.

Deputy City Clerk

FINANCE MEMORANDUM
#14-11

DATE: June 23, 2014

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: John R. Pick, City Manager 
Jason Loveland, Director of Finance 

SUBJECT: CB-1832 – Appropriation Amendment – NURA reimbursement

RECOMMENDATION:

Staff recommends the approval of the attached Ordinance. This Ordinance would allow for an appropriation amendment in the amount of \$300,131 (General Fund \$195,585.81; Capital Projects Fund \$103,545.19) for the purpose of paying the settlement amount owed by the City in the *Northglenn Urban Renewal v. Reyes, et al.*, Adams County District Court Case No. 2010 CV 1994 case.

BACKGROUND:

On February 12, 2014 the Adams County District Court issued an order setting forth the correct calculation for determining the tax increment revenue payable to the NURA by various taxing entities involved in the case. The Adams County Assessor and the Adams County Attorney's Office worked to determine the amounts owed based on the formula in the District Court's ruling.

Based on these calculations, the City owes the following amounts for the following years:

2009	\$61,134
2010	\$61,133
2011	\$60,334
2012	\$60,335
2013	\$57,195

BUDGET IMPLICATIONS:

Funds are available in both the General Fund and Capital Projects Fund to cover the reimbursement costs totaling \$300,131 listed above.

STAFF REFERENCE:

If Councilmembers have any comments or questions, you may contact Jason Loveland at jloveland@northglenn.org or at 303-450-8817.

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S BILL

ORDINANCE NO.

No. CB-1832
Series of 2014

Series of 2014

A BILL FOR A SPECIAL ORDINANCE AMENDING THE 2014 BUDGET RECOGNIZING REVENUES AND APPROPRIATING EXPENDITURES BY APPROPRIATION AMENDMENT, FOR THE PAYMENT OF THE COSTS AND EXPENSES OF THE MUNICIPAL GOVERNMENT, AGENCIES AND OFFICES OF THE CITY OF NORTHGLENN, COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT THE 2014 BUDGET SHALL BE AMENDED AS FOLLOWS:

Section 1. Appropriation amendments and reduction appropriations.

(a) General Fund. Amend the 2014 General Fund budget to increase appropriations in the amount of \$196,585.81 as follows:

(Item 1) \$196,585.81 increase to account for the amount due in the case of *Northglenn Urban Renewal v. Reyes, et al.*, Adams County District Court Case No. 2010 CV 1994.

(b) Capital Projects Fund. Amend the 2014 Capital Projects Fund budget to increase appropriations in the amount of \$103,545.19 as follows:

(Item 1) \$103,545.19 increase to account for amount due in the case of *Northglenn Urban Renewal v. Reyes, et al.*, Adams County District Court Case No. 2010 CV 1994.

Section 2. The City Council of the City of Northglenn, Colorado, hereby finds and declares that in making appropriations provided by this ordinance:

- (a) No appropriation for debt service has been reduced or transferred.
- (b) No appropriation has been reduced below any amount required by law to be appropriated.
- (c) No appropriation has been reduced by more than the unencumbered balance thereof.
- (d) In the case of each transfer of all or part of any unencumbered appropriation, such transfer has been requested and approved by the City Manager.
- (e) In the case of each reduction of an appropriation, the City Manager has rendered his report and recommendations thereon and has requested and approved such reduction.
- (f) In the case of the appropriation amendment, the City Manager has certified that there are funds available for appropriation.

INTRODUCED, READ AND ORDERED POSTED this 23rd day of JUNE,
2014.



JOYCE DOWNING
Mayor

ATTEST:



JOHANNA SMALL, CMC
City Clerk

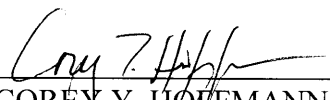
PASSED ON SECOND AND FINAL READING this _____ day of _____,
2014.

JOYCE DOWNING
Mayor

ATTEST:

JOHANNA SMALL, CMC
City Clerk

APPROVED AS TO FORM:



COREY Y. HOFFMANN
City Attorney