

ADMINISTRATION MEMORANDUM
14-19

DATE: July 14, 2014

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: John Pick, City Manager *JP*
Debbie Tuttle, Economic Development Manager & NURA Executive Director *DT*

SUBJECT: July Economic Development Update

Walmart Grand Opening Celebrations

After six months of construction, the Walmart Neighborhood Market and Pharmacy at 10755 Washington Street will celebrate its grand opening on July 16 at 7:30 AM.

The 41,000 square-foot grocery store and pharmacy will employ approximately 100 people. A multiple day celebration is planned, including music, food and drink tastings, free samples, coupons, and giveaways will be offered at nearly all the following events:

Sat., July 12 – Walmart Health Fair

Time: Noon – 3 PM

Pharmacist counseling, vision testing, blood pressure checks, chiropractic analysis and asthma testing will be provided by a variety of vendors in the store parking lot (the store will not be open until 7/16). Various activities will be available, including eyeglass case decorating for kids.

Tues., July 15 – Associate Family Night & Walmart Charity Awards

Time: 6 – 8 PM

Walmart will recognize local charities receiving grant donations to support their organizations.

Wed., July 16 – Walmart Ribbon Cutting & Grand Opening Festivities

Time: 7:30 – 8:15 AM

Official ribbon cutting and grand opening ceremony.

Sat., July 19 – North Metro Fire Rescue District

Time: Noon – 1 PM

Kids and adults can learn about fire prevention and safety when the North Metro Fire Rescue District brings out a fire truck and ambulance.

Sun., July 20 – Pheasants Forever BBQ

Learn about wildlife conservation at a public barbeque hosted by Pheasants Forever. The organization is dedicated to the conservation of pheasants, quail and other wildlife through habitat improvements and educational efforts.

More Ribbon Cutting Celebrations at the Webster Lake Promenade

Bad Daddy's Burger Bar will celebrate their official ribbon cutting and grand opening event on **July 28th** at 10:30 AM at 100 East 120th Avenue, Bldg B, Unit 120.

Cafe Rio will celebrate their official ribbon cutting and grand opening event on **July 16th** at 10:30 AM at 100 East 120th Avenue, Building C, Unit 140.

Jamba Juice held its official ribbon cutting on **June 5th**. They are located at 100 E. 120th Avenue, Building C, Unit 120.

Sleep Number held its official ribbon cutting on **June 13th**. They are located at 100 E. 120th Avenue, Building B, Unit 110.

Taziki's Cafe will celebrate their official ribbon cutting on **August 5th** at 10 AM at 100 E. 120th Avenue, Building C, Unit 110.

Digital Advertising Billboard Signage (DABS) Program

On August 1st, the Economic Development Division is launching the Digital Advertising Billboard Signage (DABS) program. It will offer Northglenn businesses affordable advertising opportunities to market and promote their business on the Mile High Outdoor (MHO) digital billboard sign located at I-25 & 104th Avenue. The market value to advertise on the billboard is in excess of \$3,000. In partnership with MHO, Northglenn businesses can participate in the program for a \$450 monthly fee. Qualified applications are being accepted, and will be prioritized based on a first-come, first-serve basis. The program features:

- Six (6) advertising spots are available monthly to qualified Northglenn businesses.
- Each spot is displayed for 8 seconds, approximately every other minute - a total of roughly 600 spots distributed evenly per 24 hours per business.
- Each month new businesses will be featured.
- The cost of the program is \$450 per month (market value is in excess of \$3,000)
- Priority of businesses displayed each month will be on a **first-come, first-serve basis**, and only a complete application, approved graphics, and payment will hold a place in line to be activated.

For more information and to apply, please visit www.northglenn/dabs, or contact Jill Mendoza at 303-450-8938 or jmendoza@northglenn.org.

Business Lunch & Learn - Building Your Marketing Toolkit

Northglenn business owners and employees are invited to this free informative 90-minute seminar and luncheon presented by Constant Contact on:

Thursday, July 24th

11:30 AM - 1 PM

City of Northglenn – Maintenance & Operations Facility
12301 Claude Ct. – Northglenn

The presentation will reveal some simple, but effective strategies to help businesses better utilize email and social media tools as an effective component of their marketing plan. Businesses interested in attending should RSVP to Jill Mendoza at 303.450.8938 or jmendoza@northglenn.org.

New Business Announcements

At the end of June, Northglenn had a total of **877** businesses. Of that total, **679** are storefront businesses and **198** are home-based occupations. This year, Northglenn has announced **43** new storefront businesses, which have added **624** new jobs and absorbed **139,299** square feet of office, industrial and retail space.

YTD 2014 New Storefront Businesses

Month Announced	New Storefront Businesses	New Employees	S/F Absorption
January	9	37	15,807
February	5	10	11,400
March	4	199	10,464
April	4	105	45,400
May	13	136	36,074
June	8	137	20,154
Totals	43	624	139,299

*Seasonal and home-based businesses are not included in the total new business figures.

Listed below are eight (8) new storefront and six (6) home-based or mobile businesses that submitted business licenses in the month of June:

New Storefront Businesses

Bad Daddy's Burger Bar leased 3,574 square feet at 100 East 120th Avenue, Bldg B, Unit 120, in the Webster Lake Promenade. This chef-driven, scratch kitchen restaurant provides both dine-in and take-out food services and will employ ninety people. Hours of operation are Sunday – Thursday from 11 AM to 10 PM and Friday – Saturday from 11 AM to 11 PM. For more information, call 303.452.3999 or visit <http://baddaddysburgerbar.com>.

Colorado Internet Café, LLC leased 1,900 square feet at 554 Malley Drive. The Internet café offers print, copy and fax services and employs five people. Daily hours of operation are from 10 AM to 12 AM. No phone number has been established for this business yet, but they plan to open by the end of July.

Estrella's Salon de Belleza, LLC leased 1,235 square feet at 988 W. 104th Avenue. The beauty salon employs one person. Hours of operation are Monday – Friday from 10 AM to 7 PM, Saturday from 9 AM to 7 PM and Sunday from 9 AM to 3 PM. For more information, call 720.357.7872.

High Altitude Automotive LLC leased 450 square feet space at 11475 Washington Street. The company provides automotive maintenance services and employs one person. Hours of operation are Monday – Saturday from 8 AM to 5 PM. For more information, call 303.541.1890 or visit www.hightitudeautomotive.com.

Michael T. Martin, P.C. leased 1,800 square feet at 11166 Huron Street, Suite 28. The company provides legal services and employs two people. Hours of operation are Monday – Friday from 8 AM to 5 PM. For more information, call 720.366.2705 or visit www.michaelmartinlaw.net.

New Storefront Businesses *(continued)*

Green Tree Medicinals, leased 3,600 square feet at 10575 Melody Drive. This medical marijuana dispensary employs three people. Hours of operation are Monday – Friday from 8 AM to 7 PM, Saturday from 10 AM to 6 PM, and Sunday from 10 AM to 4 PM. For more information, call 720.596.4148 or visit www.greentremedicinals.com.

Northglenn Smiles Dentistry and Orthodontics leased 3,120 square feet at 100 E. 120th Avenue, Building C, Unit 130, in the Webster Lake Promenade and plans to open for business on August 6th. The company provides dentistry and other dental-related services and will employ five people. Hours of operation are Monday – Friday from 7 AM to 5 PM. For more information, call 720.977.9000.

Taziki's Cafe leased 3,240 square feet at 100 E. 120th Avenue, Building C, Unit 110, in the Webster Lake Promenade and plans to open for business on August 5th. This fast casual Mediterranean restaurant will serve lunch and dinner and will employ thirty people. Hours of operation are Monday – Saturday from 11 AM to 9 PM and Sunday from 11 AM to 8 PM. For more information, call 720.259.8056 or visit www.tazikiscafe.com.

New Home-Based & Mobile Businesses

AnE Solutions is a home-based business that provides IT solutions and services and employs two people. Hours of operation are Monday – Friday from 8 AM to 5 PM. For more information, call 303.997.0309 or visit www.a-n-e-solutions.com.

Broomfield Sharpening Company is a home-based business that provides mobile sharpening services and sales of pet grooming supplies. For more information, call 303.450.6353.

Henry's Doggs is a mobile hot dog cart. Hours of operation are Monday – Saturday from 10:30 AM to 7 PM. For more information, call 720.257.2223.

JVA Landscaping & Construction LLC is a home-based business that provides landscaping and construction services and employs three people. Hours of operation are Monday – Friday from 8 AM to 5 PM. For more information, call 720.808.6988.

Snoasis is a home-based business that provides shaved ice. For more information, call 307.267.8036.

World's Strongest Tents is a home-based business that provides tent sales. For more information, call 307.267.8036.

Northglenn Commercial Real Estate Update

Listed below is a summary of the available Northglenn office, industrial and retail space as of the end of June 2014 (Q/2).

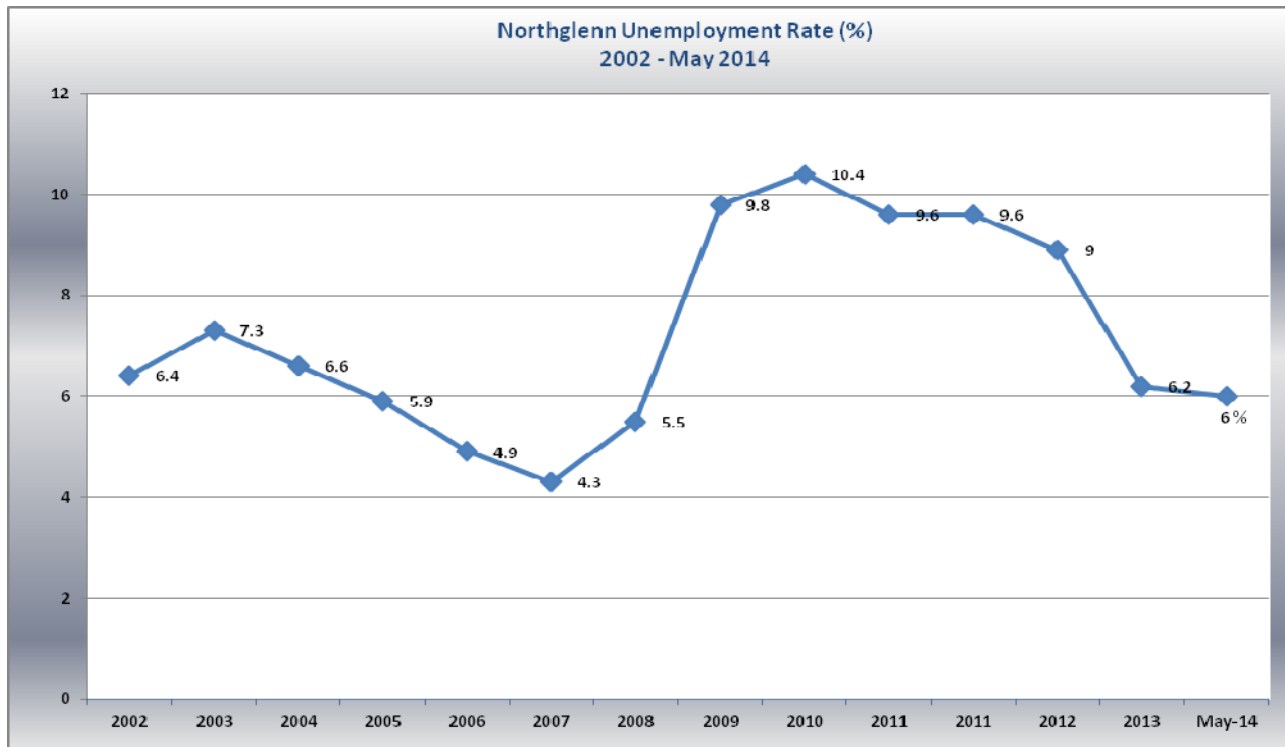
**2013 Northglenn Commercial Properties
Q/2 2014**

Property Type	Q/2 2014 # of Properties	Q/2 2014 Total S/F	Q/2 2014 Vacant S/F	Q/2 2014 % Occupied	Q/2 2014 Avg. S/F Lease	Q/2 2014 % Vacancy	Q/1 2014 % Vacancy	Q/2 2013 % Vacancy
Office	34	700,782	52,299	92.5%	\$16.71/fs	7.5%	9.5%	9.9%
Industrial	46	1,062,767	71,948	93.2%	\$6.32/nnn	6.8%	6.9%	7.0%
Retail	122	1,838,457	236,067	87.2%	\$9.44/fs	12.8%	13.3%	12.6%

Source: CoStar Q/2 2014 – Historical data can vary based on revised CoStar reporting methods.

Northglenn Unemployment Rate

The below chart indicates a continued descending six-year trend in Northglenn’s unemployment rate which is a positive sign for our economy. However, Northglenn is slightly higher than the county (5.5%) and state (5.8%) averages at the end of May.



Source: Labor Market Statistics, Local Area Unemployment Statistics Program - Not Seasonally Adjusted.

STAFF REFERENCE: If you have any comments or questions, please contact Debbie Tuttle, Economic Development Manager and NURA Executive Director, at 303-450-8743 or dtuttle@northglenn.org.