

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-157  
Series of 2010

\_\_\_\_\_  
Series of 2010

A RESOLUTION MODIFYING THE NORTHGLENN URBAN RENEWAL PLAN TO REINSTATE TAX INCREMENT FINANCING FOR CERTAIN PROPERTY WITHIN THE NORTHGLENN URBAN RENEWAL AREA

WHEREAS, the Northglenn Urban Renewal Area currently consists of subareas referred to as the Northglenn Marketplace, the Civic Center, Washington Point Shopping Center, Malley Heights Shopping Center, Garland Shopping Center, and the Huron Center;

WHEREAS, via Resolution No. CR-81, Series 2009, the City Council suspended the sales and property tax increment financing ("TIF") for the following subareas:

1. Civic Center
2. Washington Point
3. Malley Center
4. Garland Center

(the "Subareas");

WHEREAS, the TIF was suspended to preserve the use of TIF revenue when there are more active urban renewal projects in the Subareas;

WHEREAS, the methodology employed by the Adams County Assessor in recalculating the TIF revenue payable to the Northglenn Urban Renewal Authority as a result of the suspension of the TIF was not in conformance with the expectations of the City Council;

WHEREAS, in light of the Assessor's methodology, the City Council must reinstate the previously suspended TIF to preserve TIF revenue necessary for the Northglenn Urban Renewal Authority to undertake redevelopment projects in the Northglenn Urban Renewal Area and the Subareas; and

WHEREAS, in compliance with the Urban Renewal Law of Colorado, C.R.S. § 31-25-101 et seq., the Northglenn City Council desires to reinstate the TIF for the Subareas.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. The Northglenn Urban Renewal Plan is hereby modified to reinstate the use of tax increment financing for the properties described in **Exhibit A**.

Section 2. This modification does not substantially change the urban renewal plan in land area, land use, design, building requirements, timing, or procedure, and therefore does not constitute a substantial modification to the Northglenn Urban Renewal Plan pursuant to C.R.S. § 31-25-107(7).

DATED at Northglenn, Colorado, this \_\_\_\_ day of \_\_\_\_\_, 2010.

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JOYCE DOWNING  
Mayor

ATTEST:

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JOHANNA SMALL, CMC  
City Clerk

APPROVED AS TO FORM:

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COREY Y. HOFFMANN  
City Attorney

**EXHIBIT A, RESOLUTION CR-157  
ASSESSOR'S PARCEL NUMBER  
NURA TIF REINSTATEMENT**

0171903100010	0171903409015
0171903100024	0171903409016
0171903100025	0171903409017
0171903100026	0171903409018
0171903100027	0171903409019
0171903108001	0171903409020
0171903108002	0171903410013
0171903109001	0171903410014
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0171903109004	0171903410017
0171903110001	0171903410021
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0171903111021	0171903410025
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0171903111030	0171903412009
0171903111031	0171903412010
0171903111032	0171903412011
0171903111033	0171903412012
0171903111034	0171903412013
0171903112002	0171903413002
0171903113001	0171903413003
0171903113014	0171910401010
0171903113015	0171910401012
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0171903123001	0171910401022
0171903200020	0171903100028
0171903200028	0171903413004
0171903214003	0171903413005
0171903400004	0171903413007
0171903400005	0171903413008
0171903400006	
0171903409014	