

ADMINISTRATION MEMORANDUM
10-12

DATE: September 9, 2010

TO: Honorable Mayor Joyce Downing & City Council Members

FROM: William Simmons, City Manager *WMS*
Ryan Stachelski, Economic Development Manager *RJS*

SUBJECT: September Economic Development Update

Economic Development Policy

The economic development staff has completed drafts on three major policy documents from the Economic Development Division. These are the Economic Development Strategic Plan (EDSP), Business Assistance and Incentive Program, and the Economic Development Programs. These documents are currently being reviewed by City staff and will be presented soon to City Council at an upcoming City Council study session. Economic Development staff has also created a preliminary budget to implement each of these programs.

NURA

NURA's Marketplace signage incentive continues to move forward. Planning Commission approved the sign plan for the Marketplace. Property owner, LaSalle has executed the NUR A agreement. The building permits have been submitted for and issued. Currently, everything is on track to have the sign up before Thanksgiving as stated in the agreement.

Staff has started working the NURA Board and their consultants on creating real estate profiles for areas of opportunity in Northglenn.

Real Estate Update

Economic Development staff has been in contact with real estate brokers concerning the following properties: Webster Lake, Malley Center, Huron Center, and other stand alone commercial buildings. Staff is continuing to receive phone calls from the sign placed on the Webster Lake redevelopment site. At the Malley Center, the old Safeway store has been sold to Mile High Thrift. Property owners and brokers are aware of City and NURA business assistance and incentives that may help to support redevelopment. Contact has been made with the brokers and property owners for the old Albertson's part of the Huron Center. Broker is now aware of business assistance and incentive programs available from the City. Broker is also interested in possible expanding the City's enterprise zone to the Huron Center. Economic Development staff is working with ACED on exploring that possibility.

New Businesses

There were 20 new businesses licensing with the City in August, with 6 of those businesses being located within Northglenn. Of the 6 businesses located in Northglenn, 3 of the businesses

are in the Marketplace, which include two retailers and one office use. The other 3 are an auto repair facility, a door to door sales company, and a home based business.

Events and Seminars

Economic development staff has met with all City departments to get a solid overview of the programs and services that each department provides. Economic Development staff has also met with regional economic development partners including: Adams County Economic Development, Adams County Workforce Center, North Metro Small Business Development Center, and Metro North Chamber of Commerce. Each regional partner pledged their support in helping implement the economic development goals and strategies of Northglenn.

In addition to meeting with all City departments and regional economic development partners, economic development staff also attended the ACED business appreciation breakfast, a DCI training about districts, and Congressman Polis' small business lending workshop.

Upcoming Activities

Business Licenses/Sales Tax/Home based business tracking reports - quarterly
Economic Development Strategic Plan
Economic Development Programs
Business Assistance and Incentive Program
Program Implementation

STAFF REFERENCE:

If Council members have any comments or questions, they may contact Ryan Stachelski at 303.450.8743 or rstachelski@northglenn.org.