ADMINISTRATION MEMORANDUM 12-09

DATE: March 8, 2012

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: William A. Simmons, City Manager W

Debbie Tuttle, Economic Development Manager

SUBJECT: March Economic Development Update

Boondocks Grand Re-Opening

Boondocks Fun Center will be celebrating its Grand Re-Opening on Friday, March 16th. This \$4.5 million expansion and renovation project will bring in an estimated 500,000 visitors to our community annually.

New Business Announcements

Below are nine (9) new business announcements. Staff is happy to report that in February no business closures were reported.

Arjat Trucking, Inc. leased 1,100 square feet at 1464 West 104th Avenue. This is the office location for the company. It provides trucking, maintenance and construction services and employs one person.

EYB Boost Mobile II leased 800 square feet at 11968 Washington Street and employs one person. The company was previously located in Westminster. They sell Boost mobile phones and accessories.

Chucky's Tire & Services, LLC leased 1,100 square feet at 11475 Washington Street. This is a start-up company that provides tire sales and services and employs one person.

Farmers Insurance leased 1,800 square feet at 11685 Huron Street, Suite 103. Previously located in Westminster the two Farmers Insurance agents are represented by Rus Moses Agency and Earles Insurance Agency. They will employ three people.

GeoEye leased 14,578 square feet at 11990 Grant Street. This is an expansion of their existing 63,000 square-foot building in Thornton. GeoEye will transfer 45 employees to the Northglenn location, with a growth plan to add future jobs to the site.

Income Tax Specialists is a new company formed from Northglenn Tax Services. They have leased 715 square feet at 10701 Melody Drive, Suite 304. This expansion retains four Northglenn employees.

Legacy Barbershop leased 360 square feet at 11221 Washington Street, Unit A. This is a start-up company and employs two people.

Spanglish Translating, Inc. leased 1,100 square feet at 1464 W. 104th Avenue. The company provides translating services and employs one person.

Twisted Scissors, Ltd. leased 1,100 square feet at 2145 E. 120th Avenue. This start-up salon employs seven people.

Existing Northglenn Licensed Businesses

The following information provides a comparison of businesses licensed to do business in Northglenn at the end of February 2012. It indicates a 4.4% increase in storefront/physical locations and an overall total (with home-based companies) increase of 5.1% over the past year.

Total Existing Businesses Licensed in Northglenn	Feb. 2012	Feb. 2011
Storefront/Physical Locations	668	640
Home-Based Businesses	258	241
Total	926	881

Prospect/Development Activity

To date, staff has worked on 26 new prospect inquiries in 2012. In February staff worked on seven new prospect inquiries, and is actively working with 18 prospects/developers on projects and site selection.

Northglenn's Future Workforce

Staff has been working with Northglenn High School and the Adams County Education Consortium (ACEC) to recruit Northglenn businesses for a Career Fair on Friday, April 13th. The school is looking for businesses that would meet with the students and provide information about employment opportunities and types of careers within the industry and/or company.

Also, staff has been working with Boondocks Fun Center to promote Northglenn youth job placements. Outreach to the ACEC, Goodwill and the Adams County Workforce and Business Center's youth programs have all been contacted.

For more information visit: http://www.boondocks.com/public/northglenn/employment/apply.cfm.

STAFF REFERENCE: If you have any comments or questions, please contact Debbie Tuttle at 303.450.8743 or dtuttle@northglenn.org.