

**FINANCE MEMORANDUM**  
**#12-15**

**DATE:** November 5, 2012

**TO:** Honorable Mayor Joyce Downing and City Council Members

**FROM:** William Simmons, City Manager *WS*  
Jason Loveland, Director of Finance *AL*

**SUBJECT:** 2013 Proposed Budget – List of Revisions

**PURPOSE:**

Throughout the budget process staff has compiled a list of agreed upon revisions to the 2013 Proposed Budget. The attached lists provide a summary of the revisions and the related impact to fund balance. The difference between the two lists is a full-time Economic Development & Marketing Specialist position being included under the Economic Development budget.

The list may be subject to change upon further discussion and/or additional input by stakeholders.

**STAFF REFERENCE:**

Contact Jason Loveland at [jloveland@northglenn.org](mailto:jloveland@northglenn.org) or at 303-450-8817.

**2013 Proposed Budget – List of Revisions  
As of October 31, 2012**

<b>GENERAL FUND</b>	<u>Proposed</u>	<u>Revisions</u>	<u>Change</u>
Proposed Budget Revenue	\$ 19,190,275		
Proposed Budget Expenditures - revised on 10/11/12	\$ 19,143,696		
Legislative			
- Increase in Expenditures for Outside Agency Funding ( <i>Placeholder</i> )		\$ 25,000	on-going
City Manager			
Economic Development			
- Increase in Expenditures for the Business Assistance Program		\$ 50,000	on-going
- Increase in Expenditures for Technical Services		\$ 10,000	on-going
- Increase in Expenditures for Professional Services		\$ 10,000	on-going
Communications			
- Increase in Expenditures for a Rebranding Campaign - Logo and Tagline ( <i>Placeholder</i> )		\$ 25,000	one time
- Increase in Expenditures for Video Production Option #1 ( <i>Placeholder</i> )		\$ 22,800	on-going
City Clerk			
Management Services			
- Increase in Expenditures for July 4th Events		\$ 13,338	on-going
Technology			
Finance			
Planning & Development			
- Increase in Expenditures for 2 new Code Enforcement Vehicles		\$ 30,490	one time
- Increase in Expenditures for Transportation Plan		\$ 100,000	one time
Parks, Recreation, & Culture			
Police			
Public Works			
Subtotal of Total Expenditure Revisions		\$ 286,628	
		\$ 155,490	one time
		\$ 131,138	on-going

Budget Revenue	\$ 19,190,275	\$ 19,190,275	\$ -
Budget Expenditures	\$ 19,143,696	\$ 19,430,324	\$ 286,628
Excess/(Deficiency) of Revenues Over Expenditures	\$ 390,579	\$ 103,951	\$ (286,628)
<b>Net Change In Fund Balance</b>	<b>\$ 46,579</b>	<b>\$ (240,049)</b>	<b>\$ (286,628)</b>
Ending Fund Balance	\$ 11,030,887	\$ 10,744,259	\$ (286,628)
3% TABOR Reserve Restriction	\$ 574,311	\$ 582,910	\$ 8,599
Operating Reserve Commitment	\$ 4,211,613	\$ 4,274,671	\$ 63,058
Unassigned Fund Balance	\$ 6,244,963	\$ 5,886,678	\$ (358,285)

**2013 Proposed Budget – List of Revisions  
As of November 5, 2012**

<b>GENERAL FUND</b>	<u>Proposed</u>	<u>Revisions</u>	<u>Change</u>
Proposed Budget Revenue	\$ 19,190,275		
Proposed Budget Expenditures - revised on 10/11/12	\$ 19,143,696		
Legislative			
- Increase in Expenditures for Outside Agency Funding ( <i>Placeholder</i> )		\$ 25,000	on-going
City Manager			
Economic Development			
- Increase in Expenditures for the Business Assistance Program		\$ 50,000	on-going
- Increase in Expenditures for Technical Services		\$ 10,000	on-going
- Increase in Expenditures for Professional Services		\$ 10,000	on-going
- Increase in Expenditures for Full-Time Economic Development & Marketing Specialist		\$ 52,500	on-going
Communications			
- Increase in Expenditures for a Rebranding Campaign - Logo and Tagline ( <i>Placeholder</i> )		\$ 25,000	one time
- Increase in Expenditures for Video Production Option #1 ( <i>Placeholder</i> )		\$ 22,800	on-going
City Clerk			
Management Services			
- Increase in Expenditures for July 4th Events		\$ 13,338	on-going
Technology			
Finance			
Planning & Development			
- Increase in Expenditures for 2 new Code Enforcement Vehicles		\$ 30,490	one time
- Increase in Expenditures for Transportation Plan		\$ 100,000	one time
Parks, Recreation, & Culture			
Police			
Public Works			
Subtotal of Total Expenditure Revisions		\$ 339,128	
		\$ 155,490	one time
		\$ 183,638	on-going

Budget Revenue	\$ 19,190,275	\$ 19,190,275	\$ -
Budget Expenditures	\$ 19,143,696	\$ 19,482,824	\$ 339,128
Excess/(Deficiency) of Revenues Over Expenditures	\$ 390,579	\$ 51,451	\$ (339,128)
<b>Net Change In Fund Balance</b>	<b>\$ 46,579</b>	<b>\$ (292,549)</b>	<b>\$ (339,128)</b>
Ending Fund Balance	\$ 11,030,887	\$ 10,691,759	\$ (339,128)
3% TABOR Reserve Restriction	\$ 574,311	\$ 584,485	\$ 10,174
Operating Reserve Commitment	\$ 4,211,613	\$ 4,286,221	\$ 74,608
Unassigned Fund Balance	\$ 6,244,963	\$ 5,821,053	\$ (423,910)

Changes highlighted in yellow.