

ADMINISTRATION MEMORANDUM
12-27

DATE: September 10, 2012

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: William A. Simmons, City Manager *WAS*
Debbie Tuttle, Economic Development Manager

SUBJECT: September Economic Development Update

Adams County Connects Employer Event

Staff participated in the planning and implementation of the first *Adams County Connects* event on August 23rd. This was a collaborative effort of all the Adams County economic development representatives to provide an event that would provide a forum to learn more about the availability of programs and tools to assist businesses. Approximately 150 attendees participated in the event, with twenty business resource providers, and a network reception following the event.

1st Annual Northglenn Business Appreciation Event

The first annual Northglenn Business Appreciation event will be held on Thursday, November 8, 2012 from 7 AM – 9 AM at Boondocks Fun Center. Northglenn Businesses will be recognized in the following award categories: *Outstanding Large Business*; *Outstanding Small Business*; *Business Longevity*; *Outstanding Business Entrepreneur*, and *Outstanding Community Impact*. The awards were created to recognize dedication, innovation, leadership, business growth and stability, customer service, community involvement and entrepreneurial spirit.

Northglenn Urban Renewal Authority

Staff and NURA have worked closely with Ricker|Cunningham to conduct a new conditions study and prepare for updating the urban renewal plan. This included presentations to the NURA board, council, and public informational and input meetings. On August 22nd an informational and public input meeting was held to present the findings of the conditions survey to property owners, businesses, stakeholders and the community.

Grand Opening

Larkburger had its official ribbon cutting and grand opening at 120th & Washington on August 6th.

New Business Announcements

Listed below is a list of three (3) new storefront companies that have announced plans to move to Northglenn. The two Spirit Halloween stores are short-term leases and have not been included in the storefront business summary below.

Beer by Design Brewery has leased 5,000 square feet at 2100 E. 112th Avenue. This is a start-up craft micro-brewery that plans to produce four flagship beers (Pale Ale, Wheat, IPA, and Amber) initially, as well as a wide selection of seasonal brews. The facility will have a tap room where customers can do beer tastings; tour the brewery, and purchase beer by the pint or 1/2 gallon growler. The brewery will start construction in November and plans to open to the public in March 2013. The tap room for customers will be open between the hours of 2 pm and 8 pm, Monday – Sunday. Initially they will employ two people, with plans to expand to 15-20 within the next five years. For more information visit

www.beerbydesign.com.

Spirit Halloween Superstores, LLC leased 9,000 square feet at 241 W. 104th Avenue (former Borders) in the Marketplace and another 8,000 square feet at 540 E. 120th Avenue (former Big Lots). These sites will be open from September to early November for the Halloween season. Between the two stores they will employ around 50-60 people during the peak period.

New Storefront Business Summary

At the end of August, Northglenn had **897** total businesses. Of that total, **663** are storefronts and **234** are home occupations. No storefront companies reported closing in the month of July. Below is a year-to-date summary of new storefront businesses.

2012 YTD - New Storefront Businesses

Month Announced	New Storefront Businesses	New Employees	S/F Absorption
January	7	120	76,598
February	9	65	22,653
March	6	29	8,945
April	7	14	4,859
May	3	8	21,220
June	7	7	8,160
July	5	12	13,494
August	2	12	5,500
Totals	46	267	161,429

Note: Totals do not include temporary businesses

Unemployment

The table below reflects the estimated labor force, employment, and unemployment information for July 2012. It reflects a **9.8%** unemployment rate which is a .1% increase from the previous month (33 new unemployment claims). This is the third month in a row that Northglenn's unemployment has increased (June at 9.6 - May at 9.4% - April 9.2%). The state unemployment rate fell by .1%, and Adams County's rate fell by .2% in July.

July 2012 Employment Numbers

Area	# Labor Force	# Employed	# Unemployed	% Unemployment Rate
Northglenn	20,188	18,209	1,979	9.8%
Adams	234,666	322,885	21,781	9.3%
Colorado	2,745,636	2,518,281	227,355	8.3%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program - Not Seasonally Adjusted