

Northglenn Urban Renewal Authority
Balance Sheet Prev Year Comparison

As of August 31, 2018

	<u>Aug 31, 18</u>	<u>Aug 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10000 UMB Checking	\$ 2,546,054.04	\$ 4,019,655.55	\$ (1,473,601.51)	(36.66%)
10630 C-Safe	6,802,255.09	6,692,702.09	109,553.00	1.64%
Total Checking/Savings	<u>9,348,309.13</u>	<u>10,712,357.64</u>	<u>(1,364,048.51)</u>	<u>(12.73%)</u>
Accounts Receivable				
11000 Accounts Receivable	1,206,501.00	2,827,922.00	(1,621,421.00)	(57.34%)
Total Accounts Receivable	<u>1,206,501.00</u>	<u>2,827,922.00</u>	<u>(1,621,421.00)</u>	<u>(57.34%)</u>
Total Current Assets	<u>10,554,810.13</u>	<u>13,540,279.64</u>	<u>(2,985,469.51)</u>	<u>(22.05%)</u>
Fixed Assets				
15100 Land	0.00	295,594.45	(295,594.45)	(100.0%)
Total Fixed Assets	<u>0.00</u>	<u>295,594.45</u>	<u>(295,594.45)</u>	<u>(100.0%)</u>
TOTAL ASSETS	<u>10,554,810.13</u>	<u>13,835,874.09</u>	<u>(3,281,063.96)</u>	<u>(23.71%)</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
26000 Deferred Revenue	1,206,501.00	2,577,922.00	(1,371,421.00)	(53.2%)
28000 Unearned Revenue	0.00	53,279.12	(53,279.12)	(100.0%)
Total Other Current Liabilities	<u>1,206,501.00</u>	<u>2,631,201.12</u>	<u>(1,424,700.12)</u>	<u>(54.15%)</u>
Total Current Liabilities	<u>1,206,501.00</u>	<u>2,631,201.12</u>	<u>(1,424,700.12)</u>	<u>(54.15%)</u>
Total Liabilities	<u>1,206,501.00</u>	<u>2,631,201.12</u>	<u>(1,424,700.12)</u>	<u>(54.15%)</u>
Equity				
38000 Opening Balance Equity	6,870,941.00	6,870,941.00	0.00	0.0%
Unrestricted Net Assets	2,040,777.07	3,637,754.21	(1,596,977.14)	(43.9%)
Net Income	436,591.06	695,977.76	(259,386.70)	(37.27%)
Total Equity	<u>9,348,309.13</u>	<u>11,204,672.97</u>	<u>(1,856,363.84)</u>	<u>(16.57%)</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 10,554,810.13</u>	<u>\$ 13,835,874.09</u>	<u>\$ (3,281,063.96)</u>	<u>(23.71%)</u>

Northglenn Urban Renewal Authority
Profit & Loss Prev Year Comparison
 January through August 2018

	<u>Jan - Aug 18</u>	<u>Jan - Aug 17</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
50100 Property Taxes	\$ 1,215,409.92	\$ 2,549,061.10	\$ (1,333,651.18)	(52.32%)
58100 Grant Applications	75.00	225.00	(150.00)	(66.67%)
58200 Investment Earnings	81,799.11	42,314.04	39,485.07	93.31%
58900 Miscellaneous Revenue	500,128.15	250,038.00	250,090.15	100.02%
59300 Sale of Assets	89,405.55	80,900.00	8,505.55	10.51%
Total Income	<u>1,886,817.73</u>	<u>2,922,538.14</u>	<u>(1,035,720.41)</u>	<u>(35.44%)</u>
Gross Profit	1,886,817.73	2,922,538.14	(1,035,720.41)	(35.44%)
Expense				
61100 Other Professional Svc.				
61100-14 Public Art Webster Lak	0.00	35,000.00	(35,000.00)	(100.0%)
61100-2 Specialized Consulting	1,000.00	0.00	1,000.00	100.0%
61100-4 104th & I-25 Ramps	0.00	5,637.78	(5,637.78)	(100.0%)
61100-5 Fees to Perform Garland	0.00	2,822.02	(2,822.02)	(100.0%)
Total 61100 Other Professional Svc.	<u>1,000.00</u>	<u>43,459.80</u>	<u>(42,459.80)</u>	<u>(97.7%)</u>
61110 City Provided Services	125,000.00	125,000.00	0.00	0.0%
61120 Legal Services	12,075.54	20,832.23	(8,756.69)	(42.03%)
61300 Treasurer's Fees	18,231.11	38,235.90	(20,004.79)	(52.32%)
61400 Property Management	8,411.36	34,332.89	(25,921.53)	(75.5%)
61600 Conferences and Seminars	1,803.98	2,543.43	(739.45)	(29.07%)
62300 Operating Supplies	447.99	308.15	139.84	45.38%
62310 Meeting Meals/Refreshment	375.34	1,291.50	(916.16)	(70.94%)
63400 Loss on Sale of Assets	0.00	1,575,796.35	(1,575,796.35)	(100.0%)
69300 Economic Development Act.	3,000.00	0.00	3,000.00	100.0%
69301 Memberships	1,500.00	500.00	1,000.00	200.0%
69302 Marketing & Promotion	544.00	1,000.00	(456.00)	(45.6%)
69303 Databases	2,496.90	6,035.00	(3,538.10)	(58.63%)
69304 Business Incentives				
69304-10 Texas Roadhouse Incent	0.00	175,000.00	(175,000.00)	(100.0%)
69304-13 IHOP ncentive	150,000.00	150,000.00	0.00	0.0%
69304-17 Huron Center Onsite	1,054,185.70	0.00	1,054,185.70	100.0%
69304-3 BUAP/Small Incentive	30,511.01	10,000.00	20,511.01	205.11%
69304-4 Business Incentive Grnt	40,643.74	42,225.13	(1,581.39)	(3.75%)
Total 69304 Business Incentives	<u>1,275,340.45</u>	<u>377,225.13</u>	<u>898,115.32</u>	<u>238.09%</u>
Total Expense	<u>1,450,226.67</u>	<u>2,226,560.38</u>	<u>(776,333.71)</u>	<u>(34.87%)</u>
Net Income	<u>\$ 436,591.06</u>	<u>\$ 695,977.76</u>	<u>\$ (259,386.70)</u>	<u>(37.27%)</u>

Northglenn Urban Renewal Authority Profit & Loss Budget vs. Actual

January through August 2018

	TOTAL			
	Jan - Aug 18	Budget	\$ Over Budget	% of Budget
Income				
50100 Property Taxes	\$ 1,215,409.92	\$ 1,234,905.00	\$ (19,495.08)	98.42%
58100 Grant Applications	75.00	300.00	-225.00	25.0%
58200 Investment Earnings	81,799.11	15,000.00	66,799.11	545.33%
58900 Miscellaneous Revenue	500,128.15	500,000.00	128.15	100.03%
59300 Sale of Assets	89,405.55	385,000.00	-295,594.45	23.22%
Total Income	1,886,817.73	2,135,205.00	-248,387.27	88.37%
Gross Profit	1,886,817.73	2,135,205.00	-248,387.27	88.37%
Expense				
61100 Other Professional Svc.				
61100-13 Marketplace Ped. Bridg	0.00	280,428.00	-280,428.00	0.0%
61100-2 Specialized Consulting	1,000.00	10,000.00	-9,000.00	10.0%
61100-5 Fees to Perform Garland	0.00	6,000.00	-6,000.00	0.0%
Total 61100 Other Professional Svc.	1,000.00	296,428.00	-295,428.00	0.34%
61110 City Provided Services	125,000.00	250,000.00	-125,000.00	50.0%
61120 Legal Services	12,075.54	45,000.00	-32,924.46	26.84%
61300 Treasurer's Fees	18,231.11	21,059.00	-2,827.89	86.57%
61400 Property Management	8,411.36	0.00	8,411.36	100.0%
61600 Conferences and Seminars	1,803.98	4,600.00	-2,796.02	39.22%
62300 Operating Supplies	447.99	1,000.00	-552.01	44.8%
62310 Meeting Meals/Refreshment	375.34	2,000.00	-1,624.66	18.77%
68900 Operating Contingency	0.00	40,000.00	-40,000.00	0.0%
69300 Economic Development Act.	3,000.00	0.00	3,000.00	100.0%
69301 Memberships	1,500.00	2,255.00	-755.00	66.52%
69302 Marketing & Promotion	544.00	8,800.00	-8,256.00	6.18%
69303 Databases	2,496.90	7,300.00	-4,803.10	34.2%
69304 Business Incentives				
69304-10 Texas Roadhouse Incent	0.00	175,000.00	-175,000.00	0.0%
69304-13 IHOP ncentive	150,000.00	150,000.00	0.00	100.0%
69304-14 Concentus Partners	0.00	150,000.00	-150,000.00	0.0%
69304-15 Arby's Incentive	0.00	175,000.00	-175,000.00	0.0%
69304-16 Other Incentives	0.00	150,000.00	-150,000.00	0.0%
69304-17 Huron Center Onsite	1,054,185.70	0.00	1,054,185.70	100.0%
69304-18 Marketplace Inc. (HCP)	0.00	2,000,000.00	-2,000,000.00	0.0%
69304-3 BUAP/Small Incentive	30,511.01	50,000.00	-19,488.99	61.02%
69304-4 Business Incentive Grnt	40,643.74	100,000.00	-59,356.26	40.64%
Total 69304 Business Incentives	1,275,340.45	2,950,000.00	-1,674,659.55	43.23%
Total Expense	1,450,226.67	3,628,442.00	-2,178,215.33	39.97%
Net Income	\$ 436,591.06	\$ (1,493,237.00)	\$ 1,929,828.06	-29.24%

Northglenn Urban Renewal Authority

Profit & Loss Detail

January through August 2018

Date	Name	Memo	Class	Amount
Income				
50100 Property Taxes				
02/20/2018	Adams County	January Property Tax	URA 1	\$ 393.83
02/20/2018	Adams County	January Property Tax	URA 2	253.37
02/20/2018	Adams County	January Property Tax	URA 1	538.32
02/20/2018	Adams County	January Property Tax	URA 2	2,733.91
03/09/2018	Adams County	February Property Taxes	URA 1	637.04
03/09/2018	Adams County	February Property Taxes	URA 1	2,937.71
03/09/2018	Adams County	February Property Taxes	URA 2	275,693.98
03/09/2018	Adams County	February Property Taxes	URA 2	64,020.82
04/10/2018	Adams County	March Property Tax	URA 1	1,265.42
04/10/2018	Adams County	March Property Tax	URA 2	13,157.83
05/10/2018	Adams County	April Property tax	URA 1	3,376.93
05/10/2018	Adams County	April Property tax	URA 1	5,483.75
05/10/2018	Adams County	April Property tax	URA 2	23,500.17
05/10/2018	Adams County	April Property tax	URA 2	290,274.93
06/11/2018	Adams County	May Property Tax	URA 2	641.24
06/11/2018	Adams County	May Property Tax	URA 2	165,717.70
06/11/2018	Adams County	May Property Tax	URA 2	68,375.93
06/11/2018	Adams County	May Property Tax	URA 1	2,855.97
07/06/2018	Adams County	Jun Property Tax	URA 2	273,570.02
07/06/2018	Adams County	Jun Property Tax	URA 2	6,504.66
07/06/2018	Adams County	Jun Property Tax	URA 2	3,085.40
07/06/2018	Adams County	Jun Property Tax	URA 1	1,354.68
08/10/2018	Adams County	July Property Tax	URA 1	1,195.26
08/10/2018	Adams County	July Property Tax	URA 2	125.12
08/10/2018	Adams County	July Property Tax	URA 2	7,715.93
Total 50100 Property Taxes				1,215,409.92
58100 Grant Applications				
03/27/2018	Purple Moon Early Learning Center	BIG Grant application	URA 2	25.00
03/27/2018	Purple Moon Early Learning Center	BIG Grant application	URA 2	25.00
03/27/2018	EdgarTorres	BIG Grant application	URA 2	25.00
Total 58100 Grant Applications				75.00
58200 Investment Earnings				
01/31/2018		Deposit	URA 1	8,086.00
02/28/2018		Deposit	URA 1	7,811.59
03/31/2018		Deposit	URA 1	9,436.83
04/30/2018		Deposit	URA 1	10,074.11
05/31/2018		Deposit	URA 1	10,993.24
06/30/2018		Deposit	URA 1	11,188.55
07/31/2018		Deposit	URA 1	12,070.18
08/31/2018		Deposit	URA 1	12,138.61
Total 58200 Investment Earnings				81,799.11
58900 Miscellaneous Revenue				
02/13/2018	Impala Captial LLC	Huron Construction Project	URA 1	250,000.00
02/20/2018	First American Title	Refund of Water/Sewer Escrow	URA 1	128.15
05/07/2018	Impala Captial LLC	Huron Construction Project	URA 1	250,000.00
Total 58900 Miscellaneous Revenue				500,128.15
59300 Sale of Assets				
03/09/2018		Sale of 11295 Washington St	URA 2	89,405.55
Total 59300 Sale of Assets				89,405.55
Total Income				1,886,817.73
Gross Profit				1,886,817.73
Expense				
61100 Other Professional Svc.				

Northglenn Urban Renewal Authority
Profit & Loss Detail
January through August 2018

Date	Name	Memo	Class	Amount
07/06/2018	Downtown Colorado Inc	Board Retreat facilitation, speakers, and report	URA 1	250.00
07/06/2018	Downtown Colorado Inc	Board Retreat facilitation, speakers, and report	URA 2	250.00
08/06/2018	Downtown Colorado Inc	NURA Board Retreat Facilitation	URA 1	250.00
08/06/2018	Downtown Colorado Inc	NURA Board Retreat Facilitation	URA 2	250.00
				1,000.00
Total 61100 Other Professional Svc.				1,000.00
61110 City Provided Services				
04/17/2018		1st Qtr City Services	URA 1	31,250.00
04/17/2018		1st Qtr City Services	URA 1	31,250.00
07/06/2018		2nd Qtr City Services	URA 1	31,250.00
07/06/2018		2nd Qtr City Services	URA 2	31,250.00
				125,000.00
Total 61110 City Provided Services				125,000.00
61120 Legal Services				
02/13/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	January legal fees	URA 1	838.50
02/13/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	January legal fees	URA 2	975.00
03/09/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	February legal fees	URA 1	302.25
03/09/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	February legal fees	URA 2	633.75
04/13/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	March Legal services	URA 1	565.50
04/13/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	March Legal services	URA 2	273.00
05/21/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	April legal services	URA 1	471.75
05/21/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	April legal services	URA 2	179.25
06/26/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	May legal services	URA 1	1,047.34
06/26/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	May legal services	URA 2	949.85
07/20/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	June Legal services	URA 1	3,411.88
07/20/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	June Legal services	URA 2	473.04
08/17/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	July Legal services	URA 1	977.22
08/17/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	July Legal services	URA 2	977.21
				12,075.54
Total 61120 Legal Services				12,075.54
61300 Treasurer's Fees				
02/20/2018	Adams County	January Treasurer's Fees	URA 1	5.91
02/20/2018	Adams County	January Treasurer's Fees	URA 2	3.80
02/20/2018	Adams County	January Treasurer's Fees	URA 1	8.07
02/20/2018	Adams County	January Treasurer's Fees	URA 2	41.02
03/09/2018	Adams County	February Treasurer's Fees	URA 1	9.54
03/09/2018	Adams County	February Treasurer's Fees	URA 1	44.05
03/09/2018	Adams County	February Treasurer's Fees	URA 2	4,135.40
03/09/2018	Adams County	February Treasurer's Fees	URA 2	960.31
04/10/2018	Adams County	March Treasurer's Fees	URA 1	18.97
04/10/2018	Adams County	March Treasurer's Fees	URA 2	197.37
05/10/2018	Adams County	April Treasurer's fees	URA 1	50.66
05/10/2018	Adams County	April Treasurer's fees	URA 1	82.25
05/10/2018	Adams County	April Treasurer's fees	URA 2	352.50
05/10/2018	Adams County	April Treasurer's fees	URA 2	4,354.15
06/11/2018	Adams County	May Treasurer's Fees	URA 2	9.60
06/11/2018	Adams County	May Treasurer's Fees	URA 2	2,485.76
06/11/2018	Adams County	May Treasurer's Fees	URA 2	1,025.63
06/11/2018	Adams County	May Treasurer's Fees	URA 1	42.84
07/06/2018	Adams County	Jun Treasurer's Fees	URA 2	4,103.56
07/06/2018	Adams County	Jun Treasurer's Fees	URA 2	97.57
07/06/2018	Adams County	Jun Treasurer's Fees	URA 2	46.27
07/06/2018	Adams County	Jun Treasurer's Fees	URA 1	20.31
08/10/2018	Adams County	July Treasurer's Fees	URA 1	17.94
08/10/2018	Adams County	July Treasurer's Fees	URA 2	1.88
08/10/2018	Adams County	July Treasurer's Fees	URA 2	115.75
				18,231.11
Total 61300 Treasurer's Fees				18,231.11

Northglenn Urban Renewal Authority

Profit & Loss Detail

January through August 2018

Date	Name	Memo	Class	Amount
61400 Property Management				
04/13/2018	Impala Capital LLC	Huron expenses 04/17-06/17	URA 1	8,411.36
				<u>8,411.36</u>
Total 61400 Property Management				8,411.36
61600 Conferences and Seminars				
03/27/2018		SWA*Earlybird-ICSC Conference	URA 1	7.50
03/27/2018		SWA*Earlybird-ICSC Conference	URA 2	7.50
03/27/2018		SWA*Earlybird-ICSC Conference	URA 1	7.50
03/27/2018		SWA*Earlybird-ICSC Conference	URA 2	7.50
03/27/2018		Southwest-ICSC Conference	URA 1	139.99
03/27/2018		Southwest-ICSC Conference	URA 2	139.98
03/27/2018		ICSC-ICSC Conference	URA 1	320.00
03/27/2018		ICSC-ICSC Conference	URA 2	320.00
03/27/2018		Rocky Mtn Shopping Ctr Assoc-Training	URA 1	30.00
03/27/2018		Rocky Mtn Shopping Ctr Assoc-Training	URA 2	30.00
03/27/2018		Rocky Mtn Shopping Ctr Assoc-Training	URA 1	30.00
03/27/2018		Rocky Mtn Shopping Ctr Assoc-Training	URA 2	30.00
05/29/2018		E470 Express Toll-sig for courts closing	URA 1	4.50
05/29/2018		E470 Express Toll-sig for courts closing	URA 2	4.50
06/27/2018		Bell Tans-ICSC Conference	URA 1	8.71
06/27/2018		Bell Tans-ICSC Conference	URA 2	8.71
06/27/2018		Timberline Steaks & Grill-ICSC Conference	URA 1	7.19
06/27/2018		Timberline Steaks & Grill-ICSC Conference	URA 2	7.19
06/27/2018		Toby Keith Grill-ICSC Conference	URA 1	11.16
06/27/2018		Toby Keith Grill-ICSC Conference	URA 2	11.16
06/27/2018		Convention Center Monorail-ICSC Conference	URA 1	14.50
06/27/2018		Convention Center Monorail-ICSC Conference	URA 2	14.50
06/27/2018		Courtyard by Marriott-ICSC Conference	URA 1	2.34
06/27/2018		Courtyard by Marriott-ICSC Conference	URA 2	2.34
06/27/2018		Starbucks-ICSC Conference	URA 1	3.66
06/27/2018		Starbucks-ICSC Conference	URA 2	3.65
06/27/2018		Fulton Street Food Hall-ICSC Conference	URA 1	4.33
06/27/2018		Fulton Street Food Hall-ICSC Conference	URA 2	4.33
06/27/2018		Las Vegas Convention Center-ICSC Conference	URA 1	5.14
06/27/2018		Las Vegas Convention Center-ICSC Conference	URA 2	5.14
06/27/2018		Sammy Hagar Bar-ICSC Conference	URA 1	10.41
06/27/2018		Sammy Hagar Bar-ICSC Conference	URA 2	10.40
06/27/2018		Courtyard by Marriott-ICSC Conference	URA 1	264.46
06/27/2018		Courtyard by Marriott-ICSC Conference	URA 2	264.45
06/27/2018		Taxi Svc Las Vegas-ICSC Conference	URA 1	14.42
06/27/2018		Taxi Svc Las Vegas-ICSC Conference	URA 2	14.42
06/27/2018		US Airport Parking-ICSC Conference	URA 1	16.20
06/27/2018		US Airport Parking-ICSC Conference		<u>16.20</u>
Total 61600 Conferences and Seminars				1,803.98
62300 Operating Supplies				
03/23/2018		1 Box of checks	URA 1	123.89
03/23/2018		1 Box of checks	URA 2	123.88
03/27/2018		Wal-Mart-Dinner meeting	URA 1	6.94
03/27/2018		Wal-Mart-Dinner meeting	URA 2	6.94
04/10/2018	Pinnacol Assurance	Pinnacol check	URA 1	(36.00)
04/30/2018		USPS-Ward 5 BIG and BUAG	URA 1	3.35
04/30/2018		USPS-Ward 5 BIG and BUAG	URA 2	3.35
08/27/2018		Office Depot-Retreat board supplies	URA 1	107.82
08/27/2018		Office Depot-Retreat board supplies	URA 2	<u>107.82</u>
Total 62300 Operating Supplies				447.99

Northglenn Urban Renewal Authority

Profit & Loss Detail

January through August 2018

Date	Name	Memo	Class	Amount
62310 Meeting Meals/Refreshment				
02/27/2018		Parry's Pizza-Dinner meeting	URA 1	27.49
02/27/2018		Parry's Pizza-Dinner meeting	URA 2	27.48
04/30/2018		Tazikis-Dinner meeting	URA 1	56.57
04/30/2018		Tazikis-Dinner meeting	URA 2	56.57
05/29/2018		Tamale Kitchedinner meeting	URA 1	40.25
05/29/2018		Tamale Kitchedinner meeting	URA 2	40.25
08/27/2018		Wal-Mart-Retreat snacks and supplies	URA 1	17.03
08/27/2018		Wal-Mart-Retreat snacks and supplies	URA 2	17.03
08/27/2018		Arbys-dinner meeting	URA 1	46.34
08/27/2018		Arbys-dinner meeting	URA 2	46.33
Total 62310 Meeting Meals/Refreshment				375.34
69300 Economic Development Act.				
07/13/2018	esri	Online user/license	URA 1	3,000.00
Total 69300 Economic Development Act.				3,000.00
69301 Memberships				
05/07/2018	North Metro SBDC	On site Counseling for NG residents	URA 1	750.00
05/07/2018	North Metro SBDC	On site Counseling for NG residents	URA 2	750.00
Total 69301 Memberships				1,500.00
69302 Marketing & Promotion				
04/30/2018		Scudder Press-Huron Center flyer	URA 1	164.00
04/30/2018		Scudder Press-Huron Center flyer	URA 2	164.00
04/30/2018		Yankee Peddler-Huron Center flyer	URA 1	108.00
04/30/2018		Yankee Peddler-Huron Center flyer	URA 2	108.00
Total 69302 Marketing & Promotion				544.00
69303 Databases				
02/27/2018		Costar-Real estate data base	URA 1	189.23
02/27/2018		Costar-Real estate data base	URA 2	189.22
03/27/2018		Costar Group-Real estate data base	URA 1	174.00
03/27/2018		Costar Group-Real estate data base	URA 2	174.00
04/30/2018		Costar Group-Real estate data base	URA 1	174.00
04/30/2018		Costar Group-Real estate data base	URA 2	174.00
05/29/2018		Costar Group-Real estate data base	URA 1	174.00
05/29/2018		Costar Group-Real estate data base	URA 2	174.00
06/27/2018		Costar-Real estate data base	URA 1	189.23
06/27/2018		Costar-Real estate data base	URA 2	189.22
07/30/2018		Real Estate data base	URA 1	174.00
07/30/2018		Real Estate data base	URA 2	174.00
08/27/2018		Costar-Real estate data base	URA 1	174.00
08/27/2018		Costar-Real estate data base	URA 2	174.00
Total 69303 Databases				2,496.90
69304 Business Incentives				
04/13/2018	Z & A Management LLC	Final incentive grant	URA 1	150,000.00
				150,000.00
01/01/2018	Accruals	2017 Accrual	URA 1	(872,256.24)
01/08/2018	Evergreen-104th & Huron	Development costs-Huron promenade	URA 1	70,120.63
01/19/2018	Evergreen-104th & Huron	Development Costs-Huron Promenade	URA 1	346,733.71
02/12/2018	Evergreen-104th & Huron	Development costs	URA 1	306,937.07
03/09/2018	Evergreen-104th & Huron	Development costs	URA 1	133,066.69
03/09/2018	Nexus Builders LLC	Huron Building A Work	URA 1	22,482.13
03/16/2018	Nexus Builders LLC	Huron Promenade-Impala Imp	URA 1	125,982.70
03/19/2018	Nexus Builders LLC	Huron Promenade-Impala Imp	URA 1	28,378.93
03/23/2018	Evergreen-104th & Huron	Development costs	URA 1	118,284.12
05/07/2018	Evergreen-104th & Huron	Development Costs	URA 1	118,284.12

Northglenn Urban Renewal Authority

Profit & Loss Detail

January through August 2018

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
05/07/2018	Nexus Builders LLC	Huron Building A work	URA 1	55,489.92
06/08/2018	Evergreen-104th & Huron	Development costs	URA 1	508,249.88
07/20/2018	Evergreen-104th & Huron	Nexus site work	URA 1	91,645.79
08/31/2018	Evergreen-104th & Huron	Legal costs associated with sliver parcel	URA 1	786.25
				<u>1,054,185.70</u>
03/09/2018	Bravo's Italian Restaurant	Reimburse for exterior sign improvements	URA 2	511.01
03/23/2018	Purple Moon Early Learning Center	Reimbursement for restoration	URA 2	10,000.00
04/13/2018	SBX Helena Lyndale Ave LLC	BUAG Grant	URA 2	20,000.00
				<u>30,511.01</u>
04/13/2018	SBX Helena Lyndale Ave LLC	BIG Grant	URA 2	25,000.00
05/04/2018	Purple Moon Early Learning Center	Business Grant	URA 2	12,500.00
07/13/2018	Edgar Torres	Reimburse for signage	URA 2	2,381.72
08/17/2018	Northglenn Fit Body Boot Camp	BIG Grant	URA 2	762.02
				<u>40,643.74</u>
	Total 69304 Business Incentives			<u>1,275,340.45</u>
	Total Expense			<u>1,450,226.67</u>
	Net Income			<u>\$ 436,591.06</u>

**Northglenn Urban Renewal Authority
Profit & Loss Detail**

August 2018

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
Income					
50100 Property Taxes					
	08/10/2018	Adams County	July Property Tax	URA 1	\$ 1,195.26
	08/10/2018	Adams County	July Property Tax	URA 2	125.12
	08/10/2018	Adams County	July Property Tax	URA 2	7,715.93
Total 50100 Property Taxes					<u>9,036.31</u>
58200 Investment Earnings					
	08/31/2018		Deposit	URA 1	12,138.61
Total 58200 Investment Earnings					<u>12,138.61</u>
Total Income					<u>21,174.92</u>
Gross Profit					<u>21,174.92</u>
Expense					
61100 Other Professional Svc.					
61100-2 Specialized Consulting					
	08/06/2018	Downtown Colorado Inc	NURA Board Retreat Facilitation	URA 1	250.00
	08/06/2018	Downtown Colorado Inc	NURA Board Retreat Facilitation	URA 2	250.00
Total 61100-2 Specialized Consulting					<u>500.00</u>
Total 61100 Other Professional Svc.					<u>500.00</u>
61120 Legal Services					
	08/17/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	July Legal services	URA 1	977.22
	08/17/2018	Hoffmann, Parker, Wilson, & Carberry P.C.	July Legal services	URA 2	977.21
Total 61120 Legal Services					<u>1,954.43</u>
61300 Treasurer's Fees					
	08/10/2018	Adams County	July Treasurer's Fees	URA 1	17.94
	08/10/2018	Adams County	July Treasurer's Fees	URA 2	1.88
	08/10/2018	Adams County	July Treasurer's Fees	URA 2	115.75
Total 61300 Treasurer's Fees					<u>135.57</u>
62300 Operating Supplies					
	08/27/2018		Office Depot-Retreat board supplies	URA 1	107.82
	08/27/2018		Office Depot-Retreat board supplies	URA 2	107.82
Total 62300 Operating Supplies					<u>215.64</u>
62310 Meeting Meals/Refreshment					
	08/27/2018		Wal-Mart-Retreat snacks and supplies	URA 1	17.03
	08/27/2018		Wal-Mart-Retreat snacks and supplies	URA 2	17.03
	08/27/2018		Arbys-dinner meeting	URA 1	46.34
	08/27/2018		Arbys-dinner meeting	URA 2	46.33
Total 62310 Meeting Meals/Refreshment					<u>126.73</u>
69303 Databases					
	08/27/2018		Costar-Real estate data base	URA 1	174.00
	08/27/2018		Costar-Real estate data base	URA 2	174.00
Total 69303 Databases					<u>348.00</u>
69304 Business Incentives					
69304-17 Huron Center Onsite					
	08/31/2018	Evergreen-104th & Huron	Legal costs associated with sliver parcel	URA 1	786.25
Total 69304-17 Huron Center Onsite					<u>786.25</u>
69304-4 Business Incentive Grnt					
	08/17/2018	Northglenn Fit Body Boot Camp	BIG Grant	URA 2	762.02
Total 69304-4 Business Incentive Grnt					<u>762.02</u>
Total 69304 Business Incentives					<u>1,548.27</u>
Total Expense					<u>4,828.64</u>
Net Income					<u>\$ 16,346.28</u>

Northglenn Urban Renewal Authority
Monthly
Comparative Data
2018 and 2017

2018

	<u>Jan 18</u>	<u>Feb 18</u>	<u>Mar 18</u>	<u>Apr 18</u>	<u>May 18</u>	<u>Jun 18</u>	<u>Jul 18</u>	<u>Aug 18</u>
Income								
50100 Property Taxes	\$ -	\$ 3,919.43	\$ 343,289.55	\$ 14,423.25	\$ 322,635.78	\$ 237,590.84	\$ 284,514.76	\$ 9,036.31
58100 Grant Applications	-	-	75.00	-	-	-	-	-
58200 Investment Earnings	8,086.00	7,811.59	9,436.83	10,074.11	10,993.24	11,188.55	12,070.18	12,138.61
58900 Miscellaneous Revenue	-	250,128.15	-	-	250,000.00	-	-	-
59300 Sale of Assets	-	-	89,405.55	-	-	-	-	-
Total Income	8,086.00	261,859.17	442,206.93	24,497.36	583,629.02	248,779.39	296,584.94	21,174.92
Expense								
61100 Other Professional Svc.	1,905.28	-	1,160.00	-	-	-	500.00	500.00
61110 City Provided Services	62,500.00	-	-	62,500.00	-	-	62,500.00	-
61120 Legal Services	6,553.12	1,813.50	936.00	838.50	651.00	1,997.19	3,884.92	1,954.43
61300 Treasurer's Fees	-	58.80	5,149.30	216.34	4,839.56	3,563.83	4,267.71	135.57
61400 Property Management	-	-	-	8,411.36	-	-	-	-
61600 Conferences and Seminars	10.70	-	1,069.97	-	9.00	725.01	-	-
62300 Operating Supplies	435.00	-	261.65	(29.30)	-	-	-	215.64
62310 Meeting Meals/Refreshments	-	54.97	-	544.00	80.50	-	-	126.73
69300 Economic Development	-	-	-	-	-	-	3,000.00	-
69301 Memberships	-	-	-	-	1,500.00	-	-	-
69303 Databases	-	378.45	348.00	348.00	348.00	378.45	348.00	348.00
69304 Business Incentives	591,854.34	310,216.57	438,705.58	195,000.00	186,274.04	508,249.88	94,027.51	1,548.27
Total Expense	663,258.44	312,522.29	447,630.50	267,828.90	193,702.10	514,914.36	168,528.14	4,828.64
Net Income	\$ (655,172.44)	\$ (50,663.12)	\$ (5,423.57)	\$ (243,331.54)	\$ 389,926.92	\$ (266,134.97)	\$ 128,056.80	\$ 16,346.28

2017

	<u>Jan 17</u>	<u>Feb 17</u>	<u>Mar 17</u>	<u>Apr 17</u>	<u>May 17</u>	<u>Jun 17</u>	<u>Jul 17</u>	<u>Aug 17</u>
Income								
50100 Property Taxes	\$ -	\$ 122,535.57	\$ 886,587.82	\$ 111,613.66	\$ 371,559.06	\$ 732,827.08	\$ 299,609.28	\$ 24,328.63
58100 Grant Applications	-	75.00	-	50.00	25.00	50.00	-	25.00
58200 Investment Earnings	4,220.75	4,064.22	4,742.12	5,236.42	5,580.40	5,640.13	6,307.55	6,522.45
58900 Miscellaneous Revenue	-	-	-	38.00	-	-	-	250,000.00
59300 Sale of Assets	-	-	-	-	-	-	80,900.00	-
Total Income	4,220.75	126,674.79	891,329.94	116,938.08	377,164.46	738,517.21	386,816.83	280,876.08
Expense								
61100 Other Professional Svc.	-	1,615.00	28,821.65	-	4,882.01	33,385.00	-	1,170.14
61110 City Provided Services	62,500.00	-	-	62,500.00	-	-	62,500.00	-
61120 Legal Services	-	1,845.00	4,875.00	4,816.58	1,054.50	-	-	8,241.15
61300 Treasurer's Fees	-	1,838.02	13,298.82	1,674.19	5,573.39	10,992.40	4,494.16	364.92
61400 Property Management	6,494.38	2,439.00	3,876.48	175.16	14,838.52	10,578.59	-	427.02
61600 Conferences and Seminars	75.00	-	-	591.09	610.00	1,267.34	-	-
62300 Operating Supplies	-	-	-	187.99	-	-	-	120.16
62310 Meeting Meals/Refreshments	450.49	74.38	124.99	289.45	177.69	174.50	-	-
63400 Loss on Sale of Assets	-	-	-	-	-	-	1,575,796.35	-
68900 Operating Contingency	-	-	-	-	-	-	-	-
69301 Memberships	500.00	-	-	-	-	-	-	-
69302 Marketing & Promotion	-	-	-	-	1,000.00	-	-	-
69303 Databases	415.00	415.00	2,090.00	415.00	1,350.00	1,350.00	-	-
69304 Business Incentives	4,711.00	19,287.50	4,434.13	-	175,035.75	12,500.00	175,000.00	3,467.75
Total Expense	75,145.87	27,513.90	57,521.07	70,649.46	204,521.86	70,247.83	1,817,790.51	13,791.14
Net Income	\$ (70,925.12)	\$ 99,160.89	\$ 833,808.87	\$ 46,288.62	\$ 172,642.60	\$ 668,269.38	\$ (1,430,973.68)	\$ 267,084.94

Northglenn Urban Renewal Authority
Monthly
Comparative Data
2018 and 2017

2018

	TOTAL							
	Sep 18	Oct 18	Nov 18	Dec 18	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Income								
50100 Property Taxes					\$ 1,215,409.92	\$ 1,234,905.00	\$ (19,495.08)	98.42%
58100 Grant Applications					75.00	300.00	(225.00)	25.0%
58200 Investment Earnings					81,799.11	15,000.00	66,799.11	545.33%
58900 Miscellaneous Revenue					500,128.15	150,000.00	350,128.15	333.42%
59300 Sale of Assets					89,405.55	385,000.00	(295,594.45)	100.00
Total Income					<u>1,886,817.73</u>	<u>1,785,205.00</u>	<u>(66,053.48)</u>	<u>95.03%</u>
Expense								
61100 Other Professional Svc.					4,065.28	296,428.00	(292,362.72)	1.37%
61110 City Provided Services					187,500.00	250,000.00	(62,500.00)	75.0%
61120 Legal Services					18,628.66	45,000.00	(26,371.34)	41.4%
61300 Treasurer's Fees					18,231.11	21,059.00	(2,827.89)	86.57%
61400 Property Management					8,411.36	-	8,411.36	100.0%
61600 Conferences and Seminars					1,814.68	4,600.00	(2,785.32)	39.45%
62300 Operating Supplies					882.99	1,000.00	(117.01)	88.3%
62310 Meeting Meals/Refreshments					806.20	2,000.00	(1,193.80)	40.31%
69300 Economic Development					3,000.00	-	3,000.00	#DIV/0!
69301 Memberships					1,500.00	2,255.00	(755.00)	66.52%
69303 Databases					2,496.90	7,300.00	(4,803.10)	34.2%
69304 Business Incentives					2,325,876.19	2,950,000.00	(624,123.81)	78.84%
Total Expense					<u>2,573,213.37</u>	<u>3,628,442.00</u>	<u>(1,055,228.63)</u>	<u>70.92%</u>
Net Income					<u>\$ (686,395.64)</u>	<u>\$ (1,843,237.00)</u>	<u>\$ 989,175.15</u>	<u>37.24%</u>

2017

	TOTAL							
	Sep 17	Oct 17	Nov 17	Dec 17	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Income								
50100 Property Taxes	\$ 3,290.94	\$ -	\$ -	\$ 4,186.58	\$ 2,556,538.62	\$ 2,409,590.00	\$ 146,948.62	106.1%
58100 Grant Applications	100.00	125.00	-	-	450.00	300.00	150.00	150.0%
58200 Investment Earnings	6,512.96	6,837.99	6,768.11	7,634.83	70,067.93	7,000.00	63,067.93	1,000.97%
58900 Miscellaneous Revenue	-	-	250,000.00	-	-	-	-	-
59300 Sale of Assets	-	-	-	-	80,900.00	-	80,900.00	100.00
Total Income	<u>9,903.90</u>	<u>6,962.99</u>	<u>256,768.11</u>	<u>11,821.41</u>	<u>2,707,956.55</u>	<u>2,416,890.00</u>	<u>(66,053.48)</u>	<u>95.03%</u>
Expense								
61100 Other Professional Svc.	-	1,191.00	14,000.00	55,000.00	140,064.80	1,676,731.00	(1,536,666.20)	8.35%
61110 City Provided Services	-	66,500.00	(4,000.00)	-	250,000.00	250,000.00	-	100.0%
61120 Legal Services	2,331.00	1,406.00	2,516.00	4,088.50	31,173.73	60,000.00	(28,826.27)	51.96%
61300 Treasurer's Fees	49.35	-	-	62.78	38,348.03	50,000.00	(11,651.97)	76.7%
61400 Property Management	985.00	-	-	-	39,814.15	50,000.00	(10,185.85)	100.0%
61600 Conferences and Seminars	570.00	-	20.00	-	3,133.43	7,500.00	(4,366.57)	41.78%
62300 Operating Supplies	6.95	104.99	144.59	24.76	589.44	2,500.00	(1,910.56)	23.58%
62310 Meeting Meals/Refreshments	448.01	225.82	165.40	153.00	2,283.73	2,000.00	283.73	114.19%
63400 Loss on Sale of Assets	-	-	-	-	1,575,796.35	-	-	-
68900 Operating Contingency	-	-	-	-	-	50,000.00	(50,000.00)	0.0%
69301 Memberships	-	500.00	-	-	1,000.00	1,510.00	(510.00)	66.23%
69302 Marketing & Promotion	734.42	1,000.00	4,000.00	1,000.00	7,734.42	9,500.00	(1,765.58)	81.41%
69303 Databases	2,663.94	3,348.00	(2,652.00)	1,698.00	11,092.94	9,150.00	1,942.94	121.23%
69304 Business Incentives	534,714.32	15,368.96	416,556.03	384,269.61	1,745,345.05	2,600,000.00	(854,654.95)	67.13%
Total Expense	<u>542,502.99</u>	<u>89,644.77</u>	<u>430,750.02</u>	<u>446,296.65</u>	<u>3,846,376.07</u>	<u>4,768,891.00</u>	<u>(2,498,311.28)</u>	<u>80.66%</u>
Net Income	<u>\$ (532,599.09)</u>	<u>\$ (82,681.78)</u>	<u>\$ (173,981.91)</u>	<u>\$ (434,475.24)</u>	<u>\$ (1,138,419.52)</u>	<u>\$ (2,352,001.00)</u>	<u>\$ 2,432,257.80</u>	<u>48.40%</u>