



ADMINISTRATION MEMORANDUM
12-21

DATE: July 9, 2012

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: William A. Simmons, City Manager 
Debbie Tuttle, Economic Development Manager 

SUBJECT: July Economic Development Update

Business Marketing & Promotional Packet

The business marketing packet was recently updated and enhanced. This includes an updated Community Profile, Business Incentives (local, county, state), New Business Checklist, Retail Shopping Opportunity Map, Small Business Resource Guide, and many other tools to assist existing, expanding and new companies moving to Northglenn. These marketing materials are also used to assist developers and brokers looking at development opportunities in Northglenn. Staff strives to provide customized packets to assist businesses and the development community. Including individualized demographics and research, and connecting them with other resources to assist them in their business needs and success. The materials can be found at <http://northglenn.org/business>.

NURA Updating Urban Renewal Plan

The Northglenn Urban Renewal Authority (NURA) is updating its current Urban Renewal Plan. It has retained the professional services of Ricker-Cunningham to complete the survey. The goal of the survey is to study properties both within current Northglenn urban renewal areas (URA), adjacent properties, and new areas to determine if conditions meet the state URA designation requirements under the Colorado Urban Renewal Statute. The NURA board and staff have developed a proactive public informational and outreach program to ensure that property owners, stakeholders and citizens have the opportunity to ask questions and provide input during the process. A public information meeting is being coordinated and will be scheduled in August. The area map is attached to this report (**Exhibit A**) detailing the properties being studied. A website has been developed to keep the public and stakeholders updated on the progress and status of this project. Please visit www.NorthglennUrbanRenewal.org/UrbanRenewalPlan for more information.

New Business Announcements

Listed below is a list of seven (7) new storefront companies that have announced moving to Northglenn. These seven companies added eight (8) new employees to Northglenn's workforce and absorbed 8,160 square feet of retail space.

Avis Rent A Car System leased 200 square feet at 1408 West 104th Avenue. The rental car facility is open Monday – Friday from 7:30 AM – 5:30 PM, Saturday from 8 AM – Noon, and Sunday from 9 AM – 1 PM. For more information call 303-920-2485.

Carolina Bedding Direct leased 1,220 square feet at 528 Malley Drive and employs two people. This is an exclusive distributor of the Carolina Collection Mattress Line that is manufactured by Five Star Mattress Company. They also offer a private line of Serta Mattresses and Visco Memory foam specialty sleep products. They will be opening in mid-July and the hours of operation vary based on appointments. For more information call 720-569-1538 or visit www.carolinabeddingdirect.com.

Consignment Furniture Store leased 1,540 square feet in the Palmer Center at 11455 Washington Street, Unit F. The store will be open Tuesday – Sunday from 10 AM to 6 PM. For more information call 303-907-5954.

Fortuitous Photography, LLC leased 800 square feet at 11091 Irma Drive. This company provides photography services and a portrait studio that is available for rental for other photographers and special shootings. For more information or an appointment call 720-319-7441 or visit www.fortuitousphotography.com.

Kinetic Movement Dance Academy leased 2,400 square feet at 1660 E. 112th Ave. The dance studio has students from the ages two and over, and includes various dance styles and classes. They employ two people and are open Monday - Thursday from 5 pm – 9 pm, and Saturday from 10 am 1 pm. For more information call 303-595-3435.

Paramount Printing & Graphics leased 800 square feet at 556 Malley Drive and employs one person. The company prints signs, banners, stationary, business cards, brochures, vehicle graphics and wrappers, and promotional items. For more information call 303-280-2753 or visit www.paramountprintings.com.

Sinews is a start-up business that sells clothing apparel, accessories, toys, and home decorations. They leased 1,200 square feet at 11916 Washington Street and employ's two people. The store is open Monday – Saturday from 8 AM to 7 PM. For more information call 303-457-6885.

New Storefront Business Summary

We are pleased that no storefront business closures were reported in June. At the end of June Northglenn has 921 total businesses. Of that total 674 are storefronts, and 247 are home occupations. Below is a year-to-date summary of new storefront business announcements.

2012 - Year to Date New Storefront Businesses

Month Announced	New Storefront Businesses	New Employees	S/F Absorption
January	7	120	76,598
February	9	65	22,653
March	6	29	8,945
April	7	14	4,859
May	3	8	21,220
June	7	7	8,160
Totals	39	243	142,435

Unemployment

The table below reflects the estimated labor force, employment, and unemployment information for May 2012. It reflects a **9.4%** unemployment rate (a slight increase from April at 9.2%), and lower than last year at this time at 9.6%. The state unemployment rate also rose by .2% in May (8.0 vs. 8.2).

May 2012 Employment Numbers

Area	# Labor Force	# Employed	# Unemployed
Northglenn	20,024	18,134	1,890
Adams	232,432	211,015	21,417
<u>Colorado</u>	2,729,75	2,506,314	223,436

Source: Labor Market Statistics, Local Area Unemployment Statistics Program - Not Seasonally Adjusted

Prospect Activity

In June staff received 10 new prospect inquiries. Staff is *actively* working with 25 prospects/developers on projects and site selection. For a complete list of prospects and inquiries contact Debbie Tuttle at dtuttle@northglenn.org.

STAFF REFERENCE:

If you have any comments or questions, please contact Debbie Tuttle at 303.450.8743 or dtuttle@northglenn.org.

2012 NURA Condition Study Areas



EXHIBIT A

