

EXPLANATORY COVER SHEET

COUNCILMAN'S BILL NO. CB-1601

SPONSOR: COUNCIL MEMBER MONROE

TITLE: A BILL FOR A SPECIAL ORDINANCE AMENDING THE 2006 BUDGET RECOGNIZING REVENUES AND APPROPRIATING EXPENDITURES BY SUPPLEMENTAL APPROPRIATION, FOR THE PAYMENT OF THE COSTS AND EXPENSES OF THE MUNICIPAL GOVERNMENT, AGENCIES AND OFFICES OF THE CITY OF NORTHGLENN, COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2006

PURPOSE: AMEND 2006 BUDGET TO INCREASE APPROPRIATIONS IN THE GENERAL FUND IN THE AMOUNT OF \$120,000 REQUIRED TO FUND THE INCREASED COST OF STREET LIGHTING

ADDITIONAL EXPLANATORY REMARKS:

DUE TO INCREASED ENERGY COSTS, THE CITY'S STREET LIGHTING EXPENDITURES TO DATE ARE SIGNIFICANTLY HIGHER THAN THE PRIOR YEARS AVERAGES WHICH WERE UTILIZED IN DEVELOPING THE ORIGINAL APPROPRIATION FOR STREET LIGHTING COST

SPONSORED BY: COUNCIL MEMBER MONROE

COUNCILMAN'S BILL

ORDINANCE NO.

No. CB-1601
Series of 2006

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A BILL FOR A SPECIAL ORDINANCE AMENDING THE 2006 BUDGET RECOGNIZING REVENUES AND APPROPRIATING EXPENDITURES BY SUPPLEMENTAL APPROPRIATION, FOR THE PAYMENT OF THE COSTS AND EXPENSES OF THE MUNICIPAL GOVERNMENT, AGENCIES AND OFFICES OF THE CITY OF NORTHGLENN, COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2006.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT THE 2006 BUDGET SHALL BE AMENDED AS FOLLOWS:

Section 1. Supplemental appropriations, transfer of appropriations and recognition of revenues.

(a) **General Fund. Amend the 2006 General Fund budget to increase appropriations in the amount of \$120,000 as follows:**

\$120,000 for the purpose of paying for the City's street lighting for the remainder of 2006.

Recognize a decrease in the final 2006 General Fund unrestricted fund balance of \$120,000 represented by the above supplemental appropriation.

Section 2. The City Council of the City of Northglenn, Colorado, hereby finds and declares that in making appropriations provided by this ordinance:

- (a) No appropriation for debt service has been reduced or transferred.
- (b) No appropriation has been reduced below any amount required by law to be appropriated.
- (c) No appropriation has been reduced by more than the unencumbered balance thereof.
- (d) In the case of each transfer of all or part of any unencumbered appropriation, such transfer has been requested and approved by the City Manager.
- (e) In the case of each reduction of an appropriation, the City Manager has rendered his report and recommendations thereon and has requested and approved such reduction.

- (f) In the case of the supplemental appropriation, the City Manager has certified that there are funds available for appropriation.

Section 3. This Ordinance and each part, provision and section thereof, shall take effect on _____ of November , 2006.

INTRODUCED, READ AND ORDERED POSTED this 9th day of November, 2006.


KATHLEEN M. NOVAK
Mayor

ATTEST:


DIANA L. LENTZ, CMC
City Clerk

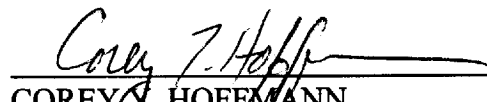
PASSED ON SECOND AND FINAL READING this ____ day of _____, 2006.

KATHLEEN M. NOVAK
Mayor

ATTEST:

DIANA L. LENTZ, CMC
City Clerk

APPROVED AS TO FORM:


COREY J. HOFMANN
City Attorney



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November 2, 2006

To: Mayor and City Council
From: Kurt Kowar, Logistics Center Manager
CC: Steve Zoet, Interim City Manager
Brent Worthington, Finance Director
Re: 110.64202.4832 – Street Lighting Supplemental Appropriation

Recommended Action

Staff recommends approving the attached ordinance amending the 2006 budget to increase appropriations in the General Fund by \$120,000 to fund the estimated total 2006 cost of Street Lighting to Xcel Energy.

Background

During the budget process in 2005 staff projected the budget for Street Lighting, account 110.64202.4832, based upon the previous years costs as shown:

2000 – 2005 Xcel Energy Street Lighting Costs

2000	2001	2002	2003	2004	2005
\$298,430	\$305,566	\$334,491	\$318,473	\$322,838	\$305,119

The average cost at that time based upon 2000 – 2004 numbers was \$315,960 / year. During the budget process 2005 trends indicated that costs would fall below this average. Costs in 2005 did in fact fall below this average with a final cost of \$305,119. Staff used the 2000 – 2004 average and added a small contingency for a proposed 2006 budget of \$330,000.

The current 2006 cost trend associated with the billings from Xcel Energy year to date as of October 27 is \$421,304. As previously stated the current 2006 budget is \$330,000. The difference in the current trend and the current budget is \$91,304. Staff is requesting \$120,000 to cover the projected shortfall and provide a small contingency to close out 2006. Any surplus funds in 110.64202.4832 – Street Lighting will be returned to the General Fund reserves at the closeout of the 2006 budget.