

SPONSORED BY: COUNCIL MEMBER GARNER

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-78
Series of 2006

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A RESOLUTION APPROPRIATING ONE MILLION SIX HUNDRED FOUR THOUSAND TWO HUNDRED SIXTY-SIX DOLLARS (\$1,604,266.00) FROM THE CITY OF NORTHGLENN GENERAL FUND TO BE TRANSFERRED INTO THE CITY OF NORTHGLENN WATER AND SEWER FUND TO OFFSET FUNDS USED BY THE CITY OF NORTHGLENN TO PURCHASE PROPERTY IN THE SOUTHEAST QUADRANT

WHEREAS, on November 3, 2004, the City of Northglenn appropriated One Million Six Hundred Four Thousand Two Hundred Sixty Six dollars (\$1,604,266.00) from the City's Water and Sewer Fund to purchase property for redevelopment in the City area commonly referred to as the Southeast Quadrant;

WHEREAS, at the November 2005 election, City electors voted to prohibit the City Council, the City Manager and other administrative officials from expending, transferring or loaning any revenues or unencumbered appropriation balance of the Water and Sewer Fund permanently or temporarily, for any purpose not reasonably related to the purpose of the Water and Sewer Fund;

WHEREAS, although the money appropriated from the Water and Sewer Fund for the purchase of the Southeast Quadrant property was expended prior to the November 2005 election and was within the authority of the City Council, the current City Council desires to return the money to the Water and Sewer Fund in response to the indicated desires of the City residents.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. One Million Six Hundred Four Thousand Two Hundred Sixty-Six dollars (\$1,604,266.00) are hereby appropriated from the City of Northglenn General Fund, and City staff is ordered to transfer such sum to the City Water and Sewer Fund.

DATED at Northglenn, Colorado, this ____ day of _____, 2006.

KATHLEEN NOVAK
Mayor

ATTEST:

DIANA L. LENTZ, CMC
City Clerk

APPROVED AS TO FORM:

City Attorney