SPONSORED BY: <u>COUNCIL MEMBERS CLYNE, LINDSEY, PAIZ</u>

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. <u>CR-90</u> Series of 2006

Series of 2006

A RESOLUTION DIRECTING THE INTERIM CITY MANAGER NOT TO SELL ANY EQUIPMENT WITHOUT PRIOR CITY COUNCIL APPROVAL

WHEREAS, Section 6-11-1(c) of the Northglenn Municipal Code regarding Surplus Stock in part authorizes the City Manager to "sell, by any method intended to optimize revenue, all supplies and equipment which have become unsuitable for public use..."; and

WHEREAS, the City Council desires to direct the Interim City Manager not to sell any stock or equipment or other capital asset with an original book value in excess of \$5,000 without prior City Council approval.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN. COLORADO, THAT:

<u>Section 1.</u> The City Council hereby directs that the Interim City Manager not sell or otherwise exchange or trade any stock or equipment or other capital asset with an original book value in excess of \$5,000, including any such Surplus Stock, without prior City Council approval.

DATED at Northglenn, Colorado, this _____ day of ______, 2006.

KATHLEEN NOVAK Mayor

ATTEST:

DIANA L. LENTZ, CMC City Clerk

APPROVED AS TO FORM:

City Attorney