

ADMINISTRATION MEMORANDUM
12-34

DATE: November 12, 2012

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: William A. Simmons, City Manager *WAS*
Debbie Tuttle, Economic Development Manager *DT*

SUBJECT: November Economic Development Update

1st Inaugural Northglenn Business Appreciation Breakfast

The 1st Inaugural Northglenn Business Appreciation breakfast was held on Thursday, November 8, 2012 at Boondocks Fun Center. It was a successful “sold out” event with more than 165 people attending.

The keynote speaker and emcee was James Fischer, Author of *Navigating the Growth Curve* and the CEO of Growth Curve Institute. Fischer has over 28 years of experience, both as an entrepreneurial business owner and as an advisor to over 800 CEOs and their companies in more than 35 different industry sectors.

The business award categories were the *Northglenn Legacy*, *Outstanding Community Impact*, *Outstanding Business Longevity*, *Outstanding Small Business*, *Outstanding Large Business* and *Young Entrepreneur* awards. The awards recognized Northglenn businesses for their dedication, innovation, leadership, business growth and stability, customer service, community commitment and involvement, and entrepreneurial spirit.

The *Young Entrepreneur* award recognized a Northglenn high school student for her business entrepreneurship, innovation, vision, volunteerism, community commitment and academic status.

The *Legacy Award*, which is the highest honor, was presented to Karl’s Farm Dairy and their family. We recognized them for their “overall” positive impact on our entire community. In addition to honoring them at the breakfast, the city has dedicated a park bench that was placed at E.B. Rains Park to continue their legacy in the community.

Listed below are the award winners that were honored at the event.

- **Northglenn Business Legacy Award – Karl’s Farm Dairy**
- **Outstanding Business Longevity Awards – O’Meara Ford Center, Inc.**
 - Honorable Mention – Horizons North Credit Union
 - Honorable Mention – Cakes by Karen
- **Outstanding Large Business of the Year – Boondocks Fun Center**
 - Honorable Mention – Horizons North Credit Union
 - Honorable Mention – Best Buy
- **Outstanding Small Business of the Year – Big O Tires**
 - Honorable Mention – Creative Awards
 - Honorable Mention – Santiago’s Mexican Restaurants
- **Outstanding Community Impact Award – Horizons North Credit Union**
 - Honorable Mention – Atlanta Bread Company
 - Honorable Mention – Boardwalk Pizzeria
- **Young Entrepreneur Award – Rachael Harding**

New Business Announcements

2nd Time Sports leased 1,985 square feet at 10685A Melody Drive B. The company sells new and used sporting equipment. The company will be open 10 a.m. to 7 p.m. and employs two people.

A & C Auto Works, LLC leased 3,900 square feet at 10750 Irma Drive, Unit #16. The company provides automotive repair services and employs one person. Hours of operation are Monday-Friday from 9 a.m. – 5 p.m. For more information call 303-254-7946.

Healthy Options leased 3,343 square feet at 11178 Huron Street, Suite 4. The company provides alternative natural health methods, and employs one person. Hours of operation are 9 a.m. – 4 p.m. Monday – Saturday. For more information call 720-422-1613.

The Head Shop leased 1,066 square feet at 478 Malley Drive. The hair salon employs two people. Hours of operation are Tuesday – Saturday from 9 a.m. – 6 p.m. For more information call 720-297-7782.

New Storefront Business Summary

At the end of October, Northglenn had **874** total businesses. Of that total, **654** are storefronts and **220** are home occupations. Below is a year-to-date summary of new reported storefront businesses.

2012 YTD - New Storefront Businesses

Month Announced	New Storefront Businesses	New Employees	S/F Absorption
January	7	120	76,598
February	9	65	22,653
March	6	29	8,945
April	7	14	4,859
May	3	8	21,220
June	7	7	8,160
July	5	12	13,494
August	2	12	5,500
September	3	14	4,980
October	4	6	10,294
Totals	53	287	176,703

Note: Totals do not include temporary businesses.

Business Closures

The storefront business closures are high for the month of October. The annual renewal business licenses were sent out, and many were returned or they reported closing their business earlier in the year. The following nine (9) storefront businesses reported closing.

Company	Address	Start Date	Closed	# of Employees
Affiliates in Psychology	10465 Melody Dr.	3/2003	9/2012	2
Cabrera Services, Inc.	11154 Huron St.	1/2008	6/2012	1
Glacier Fresh Ice Cream	421 104 th Ave.	5/2011	9/2012	2
Great Way Real Estate LLC	11160 Huron St.	8/2006	9/2012	2
John A Pens Attorney	11160 Huron St.	4/2004	5/2012	1
Harigan Power Equipment	10465 Melody Dr.	9/2000	1/2012	2
Old Navy	341 104th Ave.	10/2001	10/2012	15
RAL Drywall	10475 Irma Dr.	1/1995	6/2012	2
Weight Watchers	680 120 th Ave.	11/1992	9/2012	4

Urban Renewal Plan Update

The Northglenn Urban Renewal Authority (NURA) has completed a new conditions study of the existing URA properties and potential new study areas. An Impact Report and new Northglenn Urban Renewal Plan(s) are scheduled to be presented at the November 19th Study Session for council review and discussion. The public hearing is scheduled for December 10th.

Unemployment

The table below reflects the estimated labor force, employment, and unemployment information for September 2012. It reflects an 8.8% unemployment rate which is a .4% decrease from the previous month (9.2%). The state unemployment rate in September also decreased by .4%, and Adams County's rate decreased by .2%.

September 2012 Employment Numbers

Area	# Labor Force	# Employed	# Unemployed	% Unemployment Rate
Northglenn	20,096	18,326	1,770	8.8
Adams	233,012	213,252	19,760	8.5
Colorado	2,746,025	2,542,780	203,245	7.4

Source: Labor Market Statistics, Local Area Unemployment Statistics Program - Not Seasonally Adjusted.

If you have any comments or questions, please contact Debbie Tuttle at 303.450.8743 or dtuttle@northglenn.org.