



# QUARTERLY FINANCIAL UPDATE

SEPTEMBER 30, 2012



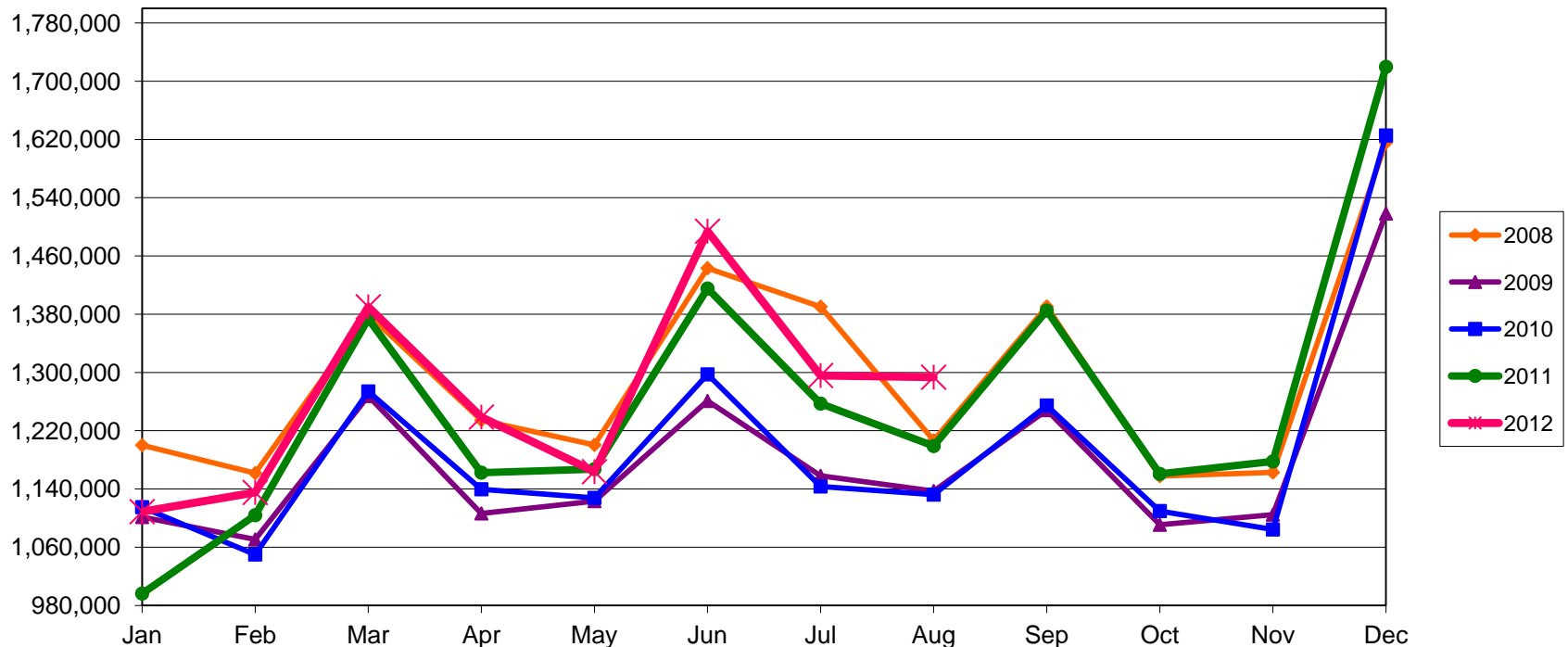
# SALES & USE TAX



## SALES & USE TAX

- **Year To Date Sales & Use Tax Collections - \$10,119,715**
  - Increased \$444,986 or 4.6% when compared to the prior year.

### Sales & Use Tax Monthly Comparison





# GENERAL FUND



## GENERAL FUND BUDGETARY COMPARISON

|  | 2012<br>Budget    | 2012 YTD<br>Actual | Dollar<br>Variance | Collection/<br>Spending Rate |
|--|-------------------|--------------------|--------------------|------------------------------|
| <b>Revenue:</b>                        |                   |                    |                    |                              |
| Taxes                                  | 13,005,441        | 9,522,675          | (3,482,766)        | 73.22%                       |
| Intergovernmental                      | 1,650,387         | 1,255,295          | (395,092)          | 76.06%                       |
| Licenses & Permits                     | 426,724           | 370,020            | (56,704)           | 86.71%                       |
| User Charges & Fees                    | 2,132,747         | 1,475,558          | (657,189)          | 69.19%                       |
| Fines & Forfeits                       | 1,691,587         | 736,881            | (954,706)          | 43.56%                       |
| Other Revenue                          | 45,233            | 95,792             | 50,559             | 211.77%                      |
| <b>Total Revenue</b>                   | <b>18,952,119</b> | <b>13,456,221</b>  | <b>(5,495,898)</b> | <b>71.00%</b>                |
| <b>Expenditures:</b>                   |                   |                    |                    |                              |
| Personnel                              | 13,202,758        | 9,384,114          | (3,818,644)        | 71.08%                       |
| Purchased Services                     | 2,237,966         | 1,544,890          | (693,076)          | 69.03%                       |
| Supplies/Equipment                     | 1,864,522         | 1,463,823          | (400,699)          | 78.51%                       |
| Capital Outlay                         | 547,485           | 331,309            | (216,176)          | 60.51%                       |
| Miscellaneous                          | 451,085           | 161,217            | (289,868)          | 35.74%                       |
| <b>Total Expenditure</b>               | <b>18,303,816</b> | <b>12,885,353</b>  | <b>(5,418,463)</b> | <b>70.40%</b>                |
| <b>Other Financing Sources/(Uses):</b> | <b>(317,000)</b>  | <b>(120,403)</b>   |                    |                              |
| <b>Net Change in Fund Balance:</b>     | <b>331,303</b>    | <b>450,465</b>     |                    |                              |
| <b>Beginning Fund Balance</b>          | <b>9,054,147</b>  | <b>9,887,283</b>   | <b>833,136</b>     | <b>109.20%</b>               |
| <b>Ending Fund Balance</b>             | <b>9,385,450</b>  | <b>10,337,748</b>  | <b>952,298</b>     | <b>110.14%</b>               |



# NON-MAJOR GOVERNMENTAL FUNDS:

## CONSERVATION TRUST FUND

## CDBG FUND\*

## CAPITAL PROJECTS FUND

\*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31<sup>ST</sup> OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.

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## GOVERNMENTAL FUNDS BUDGETARY COMPARISON

### CONSERVATION TRUST FUND

|                                | 2012<br>Budget | 2012 YTD<br>Actual | Dollar<br>Variance | Collection/<br>Spending Rate |
|--------------------------------|----------------|--------------------|--------------------|------------------------------|
| Revenue                        | 362,469        | 274,537            | (87,932)           | 75.74%                       |
| Expenditures                   | 1,192,485      | 961,464            | (231,021)          | 80.63%                       |
| Other Financing Sources/(Uses) | 0              | 0                  | 0                  | 0.00%                        |
| Net Change in Fund Balance     | (830,016)      | (686,927)          |                    |                              |
| Beginning Fund Balance         | 1,028,745      | 1,150,014          | 121,269            | 111.79%                      |
| <b>Ending Fund Balance</b>     | <b>198,729</b> | <b>463,087</b>     | <b>264,358</b>     | <b>233.02%</b>               |

### CAPITAL PROJECTS FUND

|                                | 2012<br>Budget   | 2012 YTD<br>Actual | Dollar<br>Variance | Collection/<br>Spending Rate |
|--------------------------------|------------------|--------------------|--------------------|------------------------------|
| Revenue                        | 4,690,712        | 2,938,732          | (1,751,980)        | 62.65%                       |
| Expenditures                   | 4,150,555        | 1,236,638          | (2,913,917)        | 29.79%                       |
| Other Financing Sources/(Uses) | 200,000          | 0                  | 0                  | 0.00%                        |
| Net Change in Fund Balance     | 803,048          | 1,702,094          |                    |                              |
| Beginning Fund Balance         | 3,181,796        | 3,836,774          | 654,978            | 120.59%                      |
| <b>Ending Fund Balance</b>     | <b>3,984,844</b> | <b>5,538,868</b>   | <b>1,554,024</b>   | <b>139.00%</b>               |



# WATER & WASTEWATER FUND







## WATER/WASTEWATER FUND BUDGETARY COMPARISON

|  | 2012<br>Budget     | 2012 YTD<br>Actual | Dollar<br>Variance | Collection/<br>Spending Rate |
|--|--------------------|--------------------|--------------------|------------------------------|
| <b>Revenue:</b>                        |                    |                    |                    |                              |
| Taxes                                  | 2,334,609          | 1,613,179          | 2,334,609          | 69.10%                       |
| Intergovernmental                      | 123,500            | 89,400             | 123,500            | 72.39%                       |
| Licenses & Permits                     | -                  | -                  | -                  | 0.00%                        |
| User Charges & Fees                    | 9,987,656          | 7,622,785          | 9,987,656          | 76.32%                       |
| Fines & Forfeits                       | -                  | -                  | -                  | 0.00%                        |
| Other Revenue                          | 61,343             | 33,659             | 61,343             | 54.87%                       |
| <b>Total Revenue</b>                   | <b>12,507,108</b>  | <b>9,359,023</b>   | <b>(3,148,085)</b> | <b>74.83%</b>                |
| <b>Expenditures:</b>                   |                    |                    |                    |                              |
| Personnel                              | 3,713,956          | 2,667,345          | (1,046,611)        | 71.82%                       |
| Purchased Services                     | 1,353,233          | 890,899            | (462,334)          | 65.83%                       |
| Supplies/Equipment                     | 1,625,795          | 1,451,483          | (174,312)          | 89.28%                       |
| Capital Outlay                         | 4,649,368          | 792,927            | (3,856,441)        | 17.05%                       |
| Miscellaneous                          | 28,000             | 26,787             | (1,213)            | 95.67%                       |
| <b>Total Expenditure</b>               | <b>11,370,352</b>  | <b>5,829,441</b>   | <b>(5,540,911)</b> | <b>51.27%</b>                |
| <b>Other Financing Sources/(Uses):</b> | <b>(2,831,113)</b> | <b>(219,277)</b>   |                    |                              |
| <b>Net Change in Fund Balance:</b>     | <b>(1,694,357)</b> | <b>3,310,305</b>   |                    |                              |
| <b>Beginning Fund Balance</b>          | <b>12,444,593</b>  | <b>13,345,556</b>  | <b>900,963</b>     | <b>107.24%</b>               |
| <b>Ending Fund Balance</b>             | <b>10,750,236</b>  | <b>16,655,871</b>  | <b>3,913,503</b>   | <b>154.93%</b>               |



# NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



# ENTERPRISE FUNDS BUDGETARY COMPARISON

## STORMWATER FUND

|                                | 2012<br>Budget | 2012 YTD<br>Actual | Dollar<br>Variance | Collection/<br>Spending Rate |
|--------------------------------|----------------|--------------------|--------------------|------------------------------|
| Revenue                        | 423,833        | 287,621            | (136,212)          | 67.86%                       |
| Expenditures                   | 1,220,377      | 1,203,490          | (16,887)           | 98.62%                       |
| Other Financing Sources/(Uses) | -              | -                  | -                  | 0.00%                        |
| Net Change in Fund Balance     | (796,544)      | (915,869)          |                    |                              |
| Beginning Fund Balance         | 943,533        | 946,327            | 2,794              | 100.30%                      |
| <b>Ending Fund Balance</b>     | <b>146,989</b> | <b>30,458</b>      | <b>208,410</b>     | <b>20.72%</b>                |

## SANITATION FUND

|                                | 2012<br>Budget   | 2012 YTD<br>Actual | Dollar<br>Variance | Collection/<br>Spending Rate |
|--------------------------------|------------------|--------------------|--------------------|------------------------------|
| Revenue                        | 1,486,279        | 1,044,950          | (441,329)          | 70.31%                       |
| Expenditures                   | 1,669,981        | 960,569            | (709,412)          | 57.52%                       |
| Other Financing Sources/(Uses) | (10,000)         | (537)              | (9,463)            | 5.37%                        |
| Net Change in Fund Balance     | (193,702)        | 83,844             |                    |                              |
| Beginning Fund Balance         | 2,164,781        | 1,903,667          | (261,114)          | 87.94%                       |
| <b>Ending Fund Balance</b>     | <b>1,971,079</b> | <b>1,987,511</b>   | <b>16,432</b>      | <b>100.83%</b>               |



QUESTIONS/COMMENTS?