

## 2021 Proposed NURA Budget

Rev. 10/12/2020

	2020	2020	2020	URA 1 2020	URA 2 2020	Total 2020	2021	2021	2021	Narrative Description
	Amended	Amended	Amended	Projected	Projected	Projected	Proposed	Proposed	Proposed	
	NURA 1	NURA 2	Total	Year-End	Year-End	Year-End	NURA 1	NURA 2	Total	
<b>REVENUES</b>										
Property Taxes *	\$ 45,369	\$ 1,917,717	\$ 1,963,086	\$ 45,369	\$ 1,917,717	\$ 1,963,086	\$ 45,000	\$ 1,917,000	\$ 1,962,000	TIF Tax Revenue *
Grant Applications	150	300	450	-	200	200	100	100	200	Grant Applications
Investment Earnings *	88,288	34,971	123,259	34,912	86,156	121,068	40,808	6,080	46,888	Investment Earnings *
Miscellaneous	-	-	-	25	25	50	-	-	-	Misc. Insurance Rebate Checks
<b>TOTAL REVENUES</b>	<b>\$ 133,807</b>	<b>\$ 1,952,988</b>	<b>\$ 2,086,795</b>	<b>80,306</b>	<b>2,004,098</b>	<b>2,084,404</b>	<b>\$ 85,908</b>	<b>\$ 1,923,180</b>	<b>\$ 2,009,088</b>	
<b>EXPENDITURES</b>										
<b>PROFESSIONAL SERVICES</b>										
Specialized Consulting Fees	\$ 10,000	\$ 10,000	\$ 20,000	-	-	-	\$ 10,000	\$ 10,000	\$ 20,000	Misc. Consulting Fees for Prof. & Technical Services
Garland Follow-up Env. Testing & Rem.	-	75,300	75,300	-	60,000	60,000	-	50,000	50,000	Garland Environmental Remediation & Testing
<b>Total Other Professional Services</b>	<b>10,000</b>	<b>85,300</b>	<b>95,300</b>	<b>-</b>	<b>60,000</b>	<b>60,000</b>	<b>10,000</b>	<b>60,000</b>	<b>70,000</b>	
<b>ADMINISTRATION</b>										
City Reimbursement (salaries & OH)	10,000	62,000	72,000	10,000	62,000	72,000	-	72,000	72,000	City Staff Time for URA's & Projects
Legal Services	15,000	25,000	40,000	6,500	20,000	26,500	15,000	25,000	40,000	Legal Services
Treasurer Fees	705	29,500	30,205	680	28,765	29,445	675	28,755	29,430	Treasurer's Fees
<b>Total Administration</b>	<b>25,705</b>	<b>116,500</b>	<b>142,205</b>	<b>17,180</b>	<b>110,765</b>	<b>127,945</b>	<b>15,675</b>	<b>125,755</b>	<b>141,430</b>	
<b>MEETINGS/CONFERENCES/TRAINING/TRANSP.</b>										
Board Supplies/Retreat/Other Training	350	350	700	200	200	400	350	350	700	Supplies for Retreat & Board Meetings
Local Transportation & Meetings	50	50	100	-	-	-	50	50	100	Mileage & Outside Meetings
ICSC Conference	-	-	-	-	-	-	-	-	-	ICSC Conference
<b>Total Meetings/Conf./Training/Transp</b>	<b>400</b>	<b>400</b>	<b>800</b>	<b>200</b>	<b>200</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>800</b>	
<b>MEETING MEALS/REFRESHMENTS</b>	<b>800</b>	<b>900</b>	<b>1,700</b>	<b>250</b>	<b>255</b>	<b>505</b>	<b>800</b>	<b>900</b>	<b>3,185</b>	Refreshments for Board & Special Mtgs.
<b>ECONOMIC DEVELOPMENT ACTIVITIES</b>										
<b>Capital Projects</b>	-	-	-	-	7,113,865	7,113,865	-	-	-	Paid in full over 2019-2020
<b>Marketing &amp; Promotion</b>										
Small Business Assistance & Promotion	-	-	-	-	-	-	-	-	-	
NURA General Marketing	250	250	500	-	-	-	250	250	500	General Marketing
NURA Promotional Brochure/Annual Report	240	240	480	150	150	300	240	240	480	Annual Report/Brochure
Event Sponsorships	1,000	3,000	4,000	-	-	-	1,000	3,000	4,000	BAB & Other Sponsorships
<b>Total Marketing &amp; Promotion</b>	<b>1,490</b>	<b>3,490</b>	<b>4,980</b>	<b>150</b>	<b>150</b>	<b>300</b>	<b>1,490</b>	<b>3,490</b>	<b>4,980</b>	

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<b>Business Incentives</b>										
BUAG - Business Utility Assistance Grants	50,000	70,000	120,000	12,500	50,000	62,500	50,000	57,500	107,500	Utility Improvement Grants (BBVA \$12,500 move to 2021)
BIG - Business Improvement Grants	60,000	70,000	130,000	15,500	91,006	106,506	60,000	57,500	117,500	Exterior Improvement Grants (with the Courts) BBVA \$12,500 move
Concentus Partners Incentive	-	150,000	-	-	-	-	-	-	-	Wells Fargo Incentive (\$450K - Completed 2019)
Arby's Incentive	100,000	-	100,000	-	-	-	-	-	-	Arby's Incentive (\$350K - 3 Yr Completed in 2019)
Northglenn Marketplace Incentive (HCP)	2,000,000	-	2,000,000	2,000,000	-	2,000,000	2,000,000	-	2,000,000	HCP Marketplace Incentive (\$8M - 4 Years - 2021 Y2)
Evergreen Marketplace (North Gate/ Malley)	-	150,000	150,000	-	125,000	125,000	-	-	-	Evergreen Marketplace (Northgate) Incentive (\$250K - 2 Years - Completed 2020)
The Courts	-	100,000	100,000.00	-	100,000	100,000	-	-	-	The Courts Incentive (\$280K 2 Years - Completed 2020)
<b>Total Incentives</b>	<b>2,210,000</b>	<b>540,000</b>	<b>2,600,000</b>	<b>2,028,000</b>	<b>366,006</b>	<b>2,394,006</b>	<b>2,110,000</b>	<b>115,000</b>	<b>2,225,000</b>	
<b>Total Economic Development</b>	<b>2,211,490</b>	<b>543,490</b>	<b>2,604,980</b>	<b>2,028,150</b>	<b>7,480,021</b>	<b>9,508,171</b>	<b>2,111,490</b>	<b>118,490</b>	<b>2,229,980</b>	
<b>OPERATING CONTINGENCY</b>	<b>5,000</b>	<b>10,000</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>10,000</b>	<b>15,000</b>	Contingency Fund
<b>TOTAL EXPENDITURES</b>	<b>2,216,490</b>	<b>553,490</b>	<b>2,619,980</b>	<b>2,028,150</b>	<b>7,480,021</b>	<b>9,508,171</b>	<b>2,116,490</b>	<b>128,490</b>	<b>2,244,980</b>	
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>(2,082,683)</b>	<b>1,399,498</b>	<b>(533,185)</b>	<b>(1,947,844)</b>	<b>(5,475,923)</b>	<b>(7,423,767)</b>	<b>(2,030,582)</b>	<b>1,794,690</b>	<b>(235,892)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>										
Loan Repayment	307,000	(307,000)	-	307,000	(307,000)	-	307,000	(307,000)	-	URA 2 Balance Owed to URA 1
Bond	-	(858,000)	(858,000)	-	(856,923)	(856,923)	-	(859,600)	-	URA 2 Bond Payment
<b>NET CHANGE IN FUND BALANCE:</b>	<b>(1,775,683)</b>	<b>234,498</b>	<b>(1,391,185)</b>	<b>(1,640,844)</b>	<b>(6,639,846)</b>	<b>(8,280,690)</b>	<b>(1,723,582)</b>	<b>628,090</b>	<b>(235,892)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>6,965,201</b>	<b>2,288,372</b>	<b>9,253,573</b>	<b>6,763,961</b>	<b>11,422,703</b>	<b>18,186,664</b>	<b>5,123,117</b>	<b>4,782,857</b>	<b>9,905,974</b>	
<b>ENDING FUND BALANCE</b>	<b>5,189,518</b>	<b>2,522,870</b>	<b>7,862,388</b>	<b>5,123,117</b>	<b>4,782,857</b>	<b>9,905,974</b>	<b>3,399,535</b>	<b>5,410,947</b>	<b>9,670,082</b>	