



ADMINISTRATION MEMORANDUM
16-08

DATE: May 9, 2016

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: James A. Hayes, AICP, City Manager 
Debbie Tuttle, Economic Development Manager & NURA Executive Director 

SUBJECT: May Economic Development Report

New Microloan Program for Adams County Businesses

The Adams County Board of Commissioners, Adams County Economic Development (ACED), Colorado Enterprise Fund (CEF) and the North Metro Small Business Development Center have partnered to create the Adams County Microloan Fund with starting capital of \$1 million, the largest in the metro area. This program provides Adams County's small businesses access to capital for those who have difficulty obtaining financing from traditional sources but are capable of repaying debt. Businesses can apply directly to the Colorado Enterprise Fund or be referred by Adams County Economic Development members, banks, or from the Small Business Development Center. For more information call the Colorado Enterprise Fund at 303-860-0242 or to learn more about the program visit www.adamscountyed.com/adams-county-microloan-fund-receives-1m-to-spur-small-business-growth/ or www.coloradoenterprisefund.org/.

Northglenn Companies Expanding & On the Move

Adjustments for Life is a family-owned and operated *Maximized Living* chiropractic health company that has been located in Northglenn for 21 years. They have expanded their existing 1,500 square of space at 10673 Melody Drive to include an additional 600 square feet. For more information call 303-457-8080 or visit www.maximizedlivingdrarvay.com.

Core Progression provides personal fitness training which has been located at 455 W. 115th Avenue, Unit 4 for the past five years. They purchased the 5,000 square-foot former bank building at 10693 Melody Drive, and employs 25 people. They will begin major renovations on the interior and exterior of the building and plan to open in late June or early July. For more information visit www.northglenn.coreprogression.com or call 303-484-1170.

Colorado Small Business Week

Each year since 1963, the U.S Small Business Administration has taken a week to highlight the impact of small businesses and entrepreneurs on the national economy. During the week of May 1 – 7, 2016, statewide collaboration between the state, cities, community organizations, and financial institutions, recognized the contributions of Colorado's small businesses. The Colorado Small Business Development Center, along with its partners, launched a website to display all of the events and celebrations that were held across the state. For more information, visit www.coloradosmallbizweek.com.

2016 New Business Licenses

At the end of April, Northglenn had a total of **928 licensed** businesses. Of that total, **722** are storefronts, and **206** are home-based businesses. This year Northglenn has announced **37** new licensed storefront businesses, reporting **86** jobs, and the absorption of **64,598** square feet of office, industrial and retail space.

YTD 2016 New Storefront Business Licenses

Month Announced	New Storefront Businesses	New Employees	S/F Absorption
January	20	25	34,280
February	3	13	6,315
March	10	30	18,603
April	3	17	5,400
TOTALS	37	86	64,598

*Seasonal, temporary and home-based businesses are not included in the total new business figures.

New April Licensed Storefront Businesses

Anythink Library will be moving their administration offices to their 4,000 square foot building at 10530 Huron Street, and will employ 15 people at this location. Hours of operation are 8 a.m. – 5 p.m. For more information visit www.anythinklibraries.org or call 303-405-3283.

Rafa's Barbershop leased 1,400 square feet at 950 W. 104th Avenue and employs two people. Hours of operation are Monday – Sunday from 9 a.m. to 8 p.m. For more information call 720-364-8811.

Washington Point Management purchased the self-service car wash at 11919 Washington Street and employs one person. For more information call 303-920-9120.

Home-Based Licensed Businesses

First Choice Appliance is a home-based appliance repair business. Hours of operation are Monday – Friday from 9 a.m. to 5 p.m. For more information call 720-737-5013

Jay's Electric, LLC is a home-based electrical services and repair business. Hours of operation vary. For more information call 303-478-7855.

NURA April Updates

The Northglenn Urban Renewal Authority (NURA) passed the following three resolutions at the April 13, 2016 meeting:

April Resolutions

- Resolution N/16-12 – Amendment to Sizzling Platter Business Incentive
- Resolution N/16-13 – Business Improvement Grant (BIG) - Okinawa Sushi
- Resolution N/16-14 – Amendment to Sports Authority Business Incentive

Kimley-Horn also presented at the meeting the findings from the Huron Center Drainage Assessment. A total of five improvement options were discussed ranging from on-site detention to handle the drainage internally on the site, to off-site conveyance to address the larger regional storm water issues that impact the site.

2016 Northglenn 3rd Annual Business Survey Results

In an effort to better understand the needs and challenges of our businesses, and to evaluate the business climate in Northglenn during the week of May 1 – 7, 2016, the Economic Development Division distributed a 22 question survey to all the businesses in the city. This was the 3rd annual business survey and 81 responses were received. For an overview of the results, please see visit www.northglenn.org/2016businesssurvey.

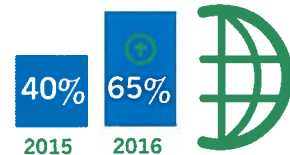


Business retention is the foundation of a healthy local economy, and is a priority for the city.

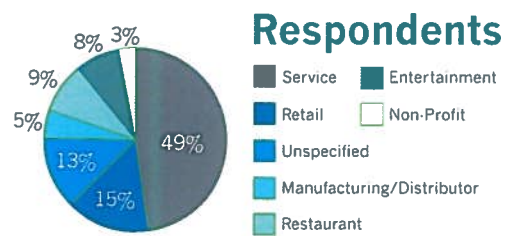
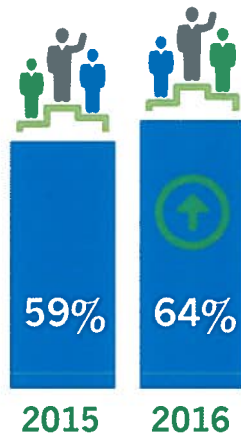
To better understand the business climate of Northglenn, the Economic Development Division distributed a survey to all companies in the city. This is the city's 3rd annual business survey, and 81 responses came in.



Plan on expanding their products and/or markets



Rating of the availability of a qualified workforce as good to excellent



Top 5 Challenges

1. Employee Turnover
2. Staff Training
3. Access to Local Suppliers
4. Speed to Market
5. Workforce Quality

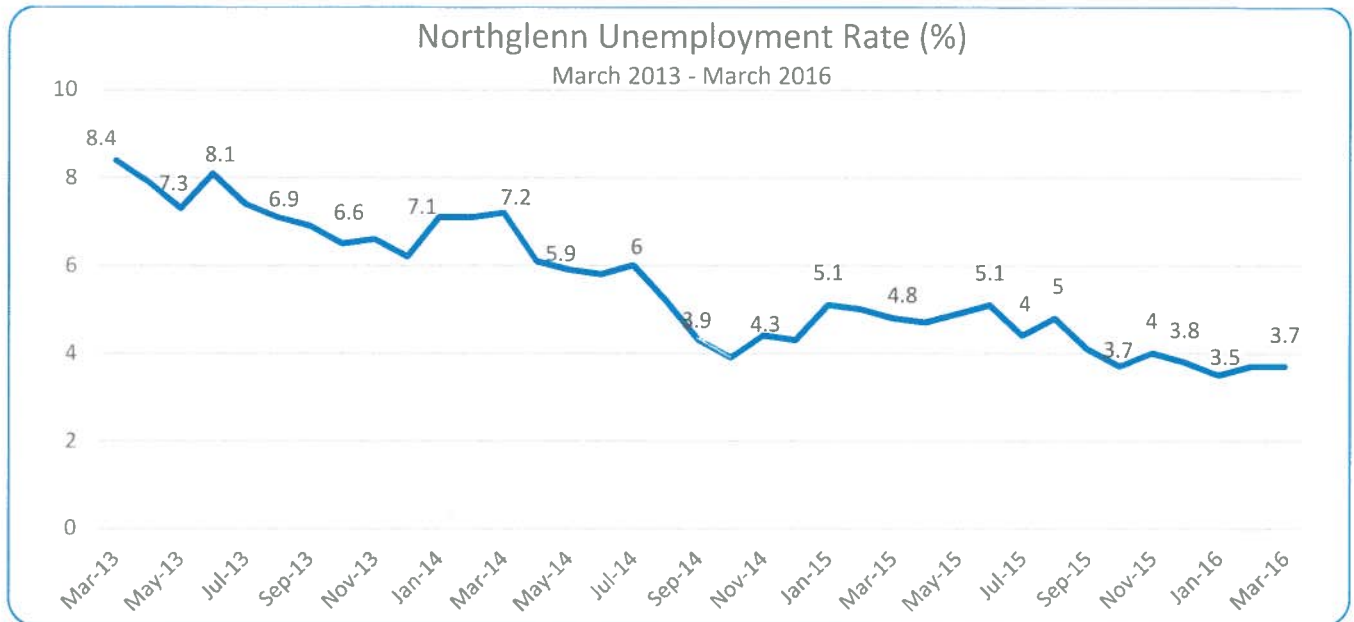
Contact Us

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For more information go to www.northglenn.org/ed

Northglenn Unemployment Rate

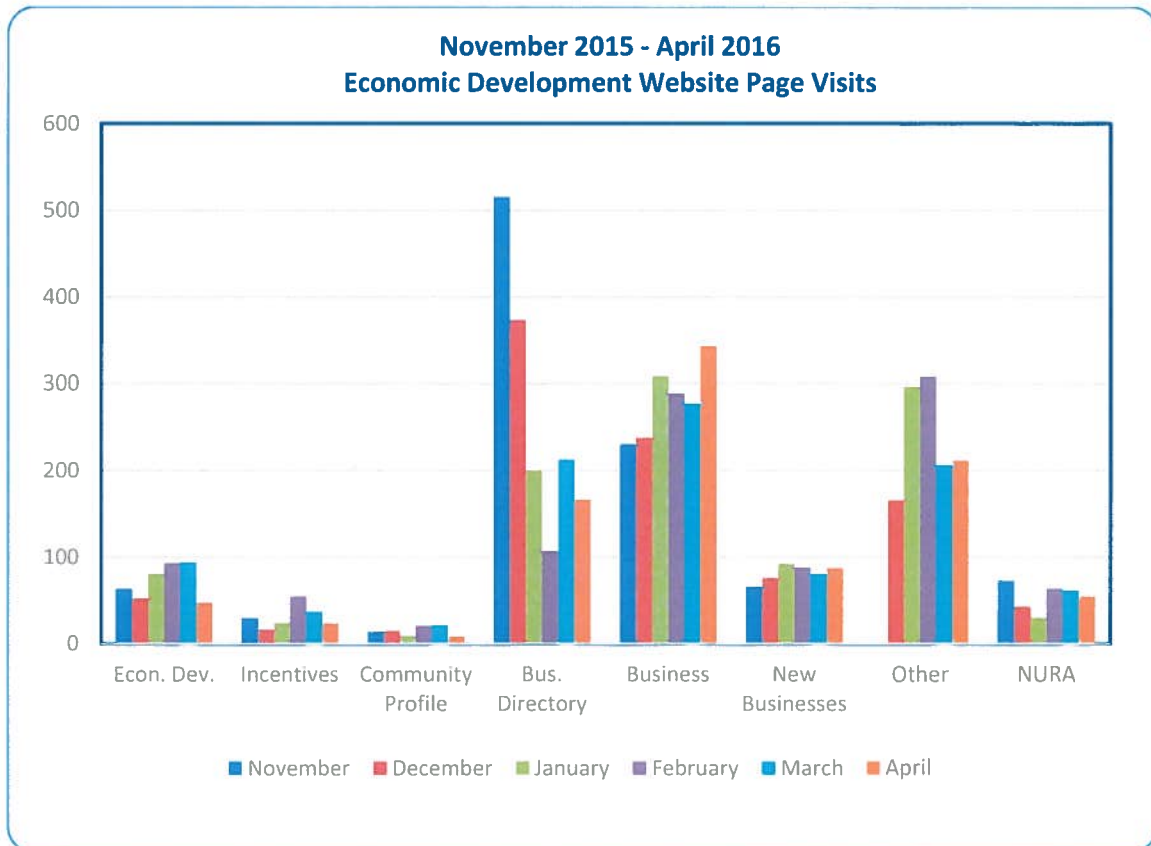
As the below chart indicates, Northglenn's **3.7%** unemployment rate for the month of March 2016. Northglenn's rate is higher than the state average at 3.5%, and is lower than the county average of 3.9%.



Source: Colorado Dept. of Labor & Employment

Economic Development Website Page Visits

In April there were **939** website page visits. Below is a summary of the pages viewed.



Digital Advertising Billboard Signage (DABS) Program

The following six Northglenn businesses are advertising on the I-25 & 104th Avenue in May on the electronic billboard:

1. Charlie's Auto & Sales
2. Erive's Heating and Air
3. Grow Depot
4. Grandma's Sweet Tooth
5. Horizons North Credit Union
6. Woodley's Furniture

Staff Reference: If you have any comments or questions, please contact Debbie Tuttle, Economic Development Manager and NURA Executive Director, at 303.450.8743 or dtuttle@northglenn.org.