

**FINANCE DEPARTMENT MEMORANDUM  
#13-2019**

**DATE:** October 28, 2019  
**TO:** Honorable Mayor Antonio B. Esquibel and City Council Members  
**THROUGH:** Heather Geyer, City Manager *hmg*  
**FROM:** Jason Loveland, Director of Finance *12*  
**SUBJECT:** CR-119 – 2019 Mill Levy Certification, Collectable in 2020

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**PURPOSE**

City Council is considering a resolution to set the 2019 Mill Levy to be collected in 2020.

**BACKGROUND**

In accordance with Colorado Revised Statutes, county assessors must provide a preliminary property valuation to each local taxing entity by August 25 of each year. In order to account for changes in the values due to taxpayer protests, abatements, etc., the assessors are permitted to re-certify property valuations by December 10.

The City's property tax revenues are generated through an 11.597 mill levy on the assessed real and personal property valuation. The mill levy consists of a perpetual 7.597 mills used to support general operating activities and a perpetual 4.000 mills restricted for purposes of major road and street reconstruction projects.

**STAFF RECOMMENDATION**

Attached to this memorandum is a proposed resolution which, if approved, will set the 2019 Mill Levy to be collected in 2020 at 11.597 mills. Staff recommends approval of CR-119.

**BUDGET IMPLICATIONS**

The 2019 preliminary valuations issued by the Assessor's Offices of Adams and Weld County total \$431,167,620 resulting in calculated property tax revenues of \$5,023,445 (\$3,290,775 for general use and \$1,732,670 restricted for major road and street reconstruction). This estimated revenue is included in the 2020 Budget.

<b>Year</b>	<b>Assessed Valuation</b>	<b>% Change</b>
2014	237,061,750	-2.0%
2015	270,206,230	13.9%
2016	267,718,930	-1.0%
2017	342,438,410	27.9%
2018	343,237,201	0.02%
2019	433,167,620	26.2%

**STAFF REFERENCE**

If Council members have any comments or questions they may contact Jason Loveland, Director of Finance, at 303.450.8817 or jloveland@northglenn.org.

CR-119 – 2019 Mill Levy Certification, Collectable in 2020

SPONSORED BY: MAYOR ESQUIBEL

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-119  
Series of 2019

\_\_\_\_\_  
Series of 2019

A RESOLUTION ESTABLISHING THE MILL LEVY OF THE CITY OF NORTHGLENN, COLORADO FOR THE FISCAL YEAR 2019, COLLECTABLE IN 2020, FOR MUNICIPAL PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. For the fiscal year 2019, the mill levy for the City of Northglenn, State of Colorado, for municipal purposes, is hereby established at **11.597** mills, 4.000 mills of which shall be dedicated to rehabilitation and reconstruction of City streets.

Section 2. The City Clerk is hereby authorized and directed to immediately certify to the County Commissioners of the County of Adams and the County of Weld the mill levy for the City of Northglenn, Colorado as hereinabove determined and set.

DATED at Northglenn, Colorado, this \_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
ANTONIO B. ESQUIBEL  
Mayor

ATTEST:

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JOHANNA SMALL, CMC  
City Clerk

APPROVED AS TO FORM:

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COREY Y. HOFFMANN  
City Attorney