

Northglenn Urban Renewal Authority
Balance Sheet Previous Year Comparison
As of April 30, 2021

	Apr 30, 21	Apr 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 UMB Checking	109,945.51	444,146.38	(334,200.87)	(75.3)%
10630-19P C-Safe - S2019 Project	1,227,078.67	6,643,492.43	(5,416,413.76)	(81.5)%
10630-19R C-Safe - S2019 Reserve	869,495.11	868,057.62	1,437.49	0.2%
10630 C-Safe	7,277,444.47	7,039,955.16	237,489.31	3.4%
Total Checking/Savings	9,483,963.76	14,995,651.59	(5,511,687.83)	(36.8)%
Accounts Receivable				
11000 Accounts Receivable	1,959,571.00	1,963,085.00	(3,514.00)	(0.2)%
Total Accounts Receivable	1,959,571.00	1,963,085.00	(3,514.00)	(0.2)%
Total Current Assets	11,443,534.76	16,958,736.59	(5,515,201.83)	(32.5)%
TOTAL ASSETS	11,443,534.76	16,958,736.59	(5,515,201.83)	(32.5)%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable	6,994.04	0.00	6,994.04	100.0%
Total Accounts Payable	6,994.04	0.00	6,994.04	100.0%
Other Current Liabilities				
21100 Bonds Payable	425,000.00	345,000.00	80,000.00	23.2%
21200 Unamortized Prem/Disc	808,699.90	853,627.90	(44,928.00)	(5.3)%
21700 Interest Payable	35,818.68	47,167.76	(11,349.08)	(24.1)%
26000 Deferred Revenue	1,959,571.00	1,963,085.00	(3,514.00)	(0.2)%
Total Other Current Liabilities	3,229,089.58	3,208,880.66	20,208.92	0.6%
Total Current Liabilities	3,236,083.62	3,208,880.66	27,202.96	0.9%
Long Term Liabilities				
27100 LT Bonds Payable	10,440,000.00	10,865,000.00	(425,000.00)	(3.9)%
Total Long Term Liabilities	10,440,000.00	10,865,000.00	(425,000.00)	(3.9)%
Total Liabilities	13,676,083.62	14,073,880.66	(397,797.04)	(2.8)%
Equity				
38000 Opening Balance Equity	6,870,941.00	6,870,941.00	0.00	0.0%
Unrestricted Net Assets	(9,026,826.69)	(795,062.53)	(8,231,764.16)	(1,035.4)%
Net Income	(76,663.17)	(3,191,022.54)	3,114,359.37	97.6%
Total Equity	(2,232,548.86)	2,884,855.93	(5,117,404.79)	(177.4)%
TOTAL LIABILITIES & EQUITY	11,443,534.76	16,958,736.59	(5,515,201.83)	(32.5)%

Northglenn Urban Renewal Authority
Profit & Loss Budget vs. Actual
January through April 2021

	Jan - Apr 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
50100 Property Taxes	515,604.87	1,966,044.00	(1,450,439.13)	26.2%
58100 Grant Applications	150.00	200.00	(50.00)	75.0%
58200 Investment Earnings	2,035.30	13,891.00	(11,855.70)	14.7%
58900 Miscellaneous Revenue	32.00			
Total Income	517,822.17	1,980,135.00	(1,462,312.83)	26.2%
Gross Profit	517,822.17	1,980,135.00	(1,462,312.83)	26.2%
Expense				
61100 Other Professional Svc.				
61100-2 Specialized Consulting	0.00	20,000.00	(20,000.00)	0.0%
61100-5 Fees to Perform Garland	12,296.04	50,000.00	(37,703.96)	24.6%
Total 61100 Other Professional Svc.	12,296.04	70,000.00	(57,703.96)	17.6%
61110 City Provided Services	18,000.00	72,000.00	(54,000.00)	25.0%
61120 Legal Services	1,560.00	40,000.00	(38,440.00)	3.9%
61300 Treasurer's Fees	7,917.30	29,430.00	(21,512.70)	26.9%
62300 Operating Supplies	0.00	800.00	(800.00)	0.0%
62310 Meeting Meals/Refreshment	0.00	1,700.00	(1,700.00)	0.0%
63000 Capital Projects	550,735.00	583,000.00	(32,265.00)	94.5%
69302 Marketing & Promotion	0.00	4,980.00	(4,980.00)	0.0%
69304 Business Incentives				
69304-18 Marketplace Inc. (HCP)	0.00	2,000,000.00	(2,000,000.00)	0.0%
69304-3 BUAP Grants	0.00	107,500.00	(107,500.00)	0.0%
69304-4 BIG Grants	3,977.00	117,500.00	(113,523.00)	3.4%
Total 69304 Business Incentives	3,977.00	2,225,000.00	(2,221,023.00)	0.2%
Uncategorized Expenses	0.00	0.00	0.00	0.0%
Total Expense	594,485.34	3,026,910.00	(2,432,424.66)	19.6%
Net Ordinary Income	(76,663.17)	(1,046,775.00)	970,111.83	7.3%
Other Income/Expense				
Other Income				
59110 Transfer In	0.00	307,000.00	(307,000.00)	0.0%
Total Other Income	0.00	307,000.00	(307,000.00)	0.0%
Other Expense				
68900 Operating Contingency	0.00	15,000.00	(15,000.00)	0.0%
69110 Transfer Out	0.00	307,000.00	(307,000.00)	0.0%
69210 Principal	0.00	425,000.00	(425,000.00)	0.0%
69220 Interest Expense	0.00	434,600.00	(434,600.00)	0.0%
Total Other Expense	0.00	1,181,600.00	(1,181,600.00)	0.0%
Net Other Income	0.00	(874,600.00)	874,600.00	0.0%
Net Income	(76,663.17)	(1,921,375.00)	1,844,711.83	4.0%

Northglenn Urban Renewal Authority
Profit & Loss Prev Year Comparison
January through April 2021

	Jan - Apr 21	Jan - Apr 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
50100 Property Taxes	515,604.87	502,040.89	13,563.98	2.7%
58100 Grant Applications	150.00	50.00	100.00	200.0%
58200 Investment Earnings	2,035.30	81,478.51	(79,443.21)	(97.5)%
58900 Miscellaneous Revenue	32.00	49.00	(17.00)	(34.7)%
Total Income	517,822.17	583,618.40	(65,796.23)	(11.3)%
Gross Profit	517,822.17	583,618.40	(65,796.23)	(11.3)%
Expense				
61100 Other Professional Svc.				
61100-5 Fees to Perform Garland	12,296.04	20,881.00	(8,584.96)	(41.1)%
Total 61100 Other Professional Svc.	12,296.04	20,881.00	(8,584.96)	(41.1)%
61110 City Provided Services	18,000.00	18,750.00	(750.00)	(4.0)%
61120 Legal Services	1,560.00	4,132.44	(2,572.44)	(62.3)%
61300 Treasurer's Fees	7,917.30	7,614.65	302.65	4.0%
61600 Conferences and Seminars	0.00	0.00	0.00	0.0%
62310 Meeting Meals/Refreshment	0.00	475.38	(475.38)	(100.0)%
63000 Capital Projects	550,735.00	1,692,658.23	(1,141,923.23)	(67.5)%
69302 Marketing & Promotion	0.00	0.00	0.00	0.0%
69303 Databases	0.00	380.02	(380.02)	(100.0)%
69304 Business Incentives				
69304-18 Marketplace Inc. (HCP)	0.00	2,000,000.00	(2,000,000.00)	(100.0)%
69304-3 BUAP Grants	0.00	12,500.00	(12,500.00)	(100.0)%
69304-4 BIG Grants	3,977.00	17,249.22	(13,272.22)	(76.9)%
Total 69304 Business Incentives	3,977.00	2,029,749.22	(2,025,772.22)	(99.8)%
Total Expense	594,485.34	3,774,640.94	(3,180,155.60)	(84.3)%
Net Ordinary Income	(76,663.17)	(3,191,022.54)	3,114,359.37	97.6%
Net Income	(76,663.17)	(3,191,022.54)	3,114,359.37	97.6%

Northglenn Urban Renewal Authority
Profit & Loss Detail
April 2021

Type	Date	Num	Name	Memo	Class	Amount
Ordinary Income/Expense						
Income						
50100 Property Taxes						
Deposit	04/12/2021		Adams County	March Property Tax	URA 2	41,239.31
Deposit	04/12/2021		Adams County	March Property Tax	URA 1	16,906.64
Deposit	04/12/2021		Adams County	March Property Tax	URA 2	40,852.37
General Journal	04/12/2021	251	Adams County	Garland Mar Property Tax	URA 2	8,016.49
Total 50100 Property Taxes						107,014.81
58100 Grant Applications						
Deposit	04/26/2021		Murray-Brown Laboratories Inc	BIG Grant application	URA 2	25.00
Total 58100 Grant Applications						25.00
58200 Investment Earnings						
Deposit	04/30/2021			Deposit	URA 1	167.05
Deposit	04/30/2021			Deposit	URA 2	75.50
Deposit	04/30/2021			Deposit	URA 2	40.53
Deposit	04/30/2021			Deposit	URA 2	28.72
Total 58200 Investment Earnings						311.80
58900 Miscellaneous Revenue						
Deposit	04/02/2021		Pinnacol Assurance	2019 dividend	URA 1	16.00
Deposit	04/02/2021		Pinnacol Assurance	2019 dividend	URA 2	16.00
Total 58900 Miscellaneous Revenue						32.00
Total Income						107,383.61
Gross Profit						107,383.61
Expense						
61100 Other Professional Svc.						
61100-5 Fees to Perform Garland						
Check	04/02/2021	6123	Advanced Environmental Technologies LLC	E-Redox at Garland	URA 2	3,100.00
Check	04/14/2021	6125	Ninyo & Moore	Environmental consulting for Garland Center	URA 2	282.00
Total 61100-5 Fees to Perform Garland						3,382.00
Total 61100 Other Professional Svc.						3,382.00
61110 City Provided Services						
General Journal	04/01/2021	249		1Q21 Admin Fee	URA 1	9,000.00
General Journal	04/01/2021	249		1Q21 Admin Fee	URA 2	9,000.00
Total 61110 City Provided Services						18,000.00
61120 Legal Services						
Check	04/14/2021	6126	Hoffmann, Parker, Wilson, & Carberry P.C.	March Legal services	URA 1	419.25
Check	04/14/2021	6126	Hoffmann, Parker, Wilson, & Carberry P.C.	March Legal services	URA 2	204.75
Total 61120 Legal Services						624.00
61300 Treasurer's Fees						
Deposit	04/12/2021		Adams County	March Treasurers Fees	URA 2	618.60
Deposit	04/12/2021		Adams County	March Treasurers Fees	URA 1	253.62
Deposit	04/12/2021		Adams County	March Treasurers Fees	URA 2	612.78
General Journal	04/12/2021	251	Adams County	Garland Mar Property Tax	URA 2	120.23
Total 61300 Treasurer's Fees						1,605.23
63000 Capital Projects						
Check	04/14/2021	6127	Torres Sisters LLC	For relocation expenses	URA 2	10,000.00
Check	04/14/2021	6128	Cate O'Bannon	For relocation expenses	URA 2	10,000.00
General Journal	04/16/2021	250		Escrow for 11215 & 11221 Washington St	URA 2	495,735.00
Check	04/26/2021	6129	V's Unique Stylez LLC	Relocation compensation	URA 2	10,000.00
Total 63000 Capital Projects						525,735.00

Type	Date	Num	Name	Memo	Class	Amount
69304 Business Incentives						
69304-4 BIG Grants						
Check	04/01/2021	6124	Fit Theorem	BIG Grant	URA 2	3,977.00
Total 69304-4 BIG Grants						3,977.00
Total 69304 Business Incentives						3,977.00
Total Expense						553,323.23
Net Ordinary Income						(445,939.62)
Net Income						(445,939.62)

Northglenn Urban Renewal Authority
Profit & Loss Detail
 January through April 2021

Type	Date	Num	Name	Memo	Class	Amount
Ordinary Income/Expense						
Income						
50100 Property Taxes						
Deposit	01/11/2021		Adams County	Dec Property Tax	URA 2	2,323.55
General Journal	01/31/2021	248R		Reverse of GJE 248 -- Dec20 Coll Jan21	URA 2	(2,323.55)
General Journal	02/10/2021	247	Adams County	REM 7 Property Tax-January	URA 2	1,049.14
Deposit	03/10/2021		Adams County	Feb Property Taxes	URA 1	9,421.09
Deposit	03/10/2021		Adams County	Feb Property Taxes	URA 2	294,682.94
Deposit	03/10/2021		Adams County	Feb Property Tax	URA 2	102,429.20
Deposit	03/10/2021		Adams County	Feb Property Tax	URA 2	1,007.69
Deposit	04/12/2021		Adams County	March Property Tax	URA 2	41,239.31
Deposit	04/12/2021		Adams County	March Property Tax	URA 1	16,906.64
Deposit	04/12/2021		Adams County	March Property Tax	URA 2	40,852.37
General Journal	04/12/2021	251	Adams County	Garland Mar Property Tax	URA 2	8,016.49
Total 50100 Property Taxes						515,604.87
58100 Grant Applications						
Deposit	01/20/2021		Key Nail Supply	BIG Grant application	URA 1	25.00
Deposit	02/05/2021		5280 Reptile Room	BIG Grant application	URA 1	25.00
Deposit	02/05/2021		5280 Reptile Room	BIG grant application	URA 2	25.00
Deposit	03/05/2021		Purple Moon Early Learning Center	BIG grant application	URA 2	25.00
Deposit	03/05/2021		New Era Jiu Jitsu	BIG grant application	URA 2	25.00
Deposit	04/26/2021		Murray-Brown Laboratories Inc	BIG Grant application	URA 2	25.00
Total 58100 Grant Applications						150.00
58200 Investment Earnings						
Deposit	01/31/2021		C-Safe	Deposit	URA 1	394.66
Deposit	01/31/2021		C-Safe	Deposit	URA 2	184.67
Deposit	01/31/2021		C-Safe	Deposit	URA 2	95.78
Deposit	01/31/2021		C-Safe	Deposit	URA 2	67.91
Deposit	02/28/2021			Deposit	URA 1	299.87
Deposit	02/28/2021			Deposit	URA 2	72.90
Deposit	02/28/2021			Deposit	URA 2	51.65
Deposit	02/28/2021			Deposit	URA 2	139.90
Deposit	03/31/2021			Deposit	URA 1	210.25
Deposit	03/31/2021			Deposit	URA 2	114.04
Deposit	03/31/2021			Deposit	URA 2	53.80
Deposit	03/31/2021			Deposit	URA 2	38.07
Deposit	04/30/2021			Deposit	URA 1	167.05
Deposit	04/30/2021			Deposit	URA 2	75.50
Deposit	04/30/2021			Deposit	URA 2	40.53
Deposit	04/30/2021			Deposit	URA 2	28.72
Total 58200 Investment Earnings						2,035.30
58900 Miscellaneous Revenue						
Deposit	04/02/2021		Pinnacol Assurance	2019 dividend	URA 1	16.00
Deposit	04/02/2021		Pinnacol Assurance	2019 dividend	URA 2	16.00
Total 58900 Miscellaneous Revenue						32.00
Total Income						517,822.17
Gross Profit						517,822.17
Expense						
61100 Other Professional Svc.						
61100-5 Fees to Perform Garland						
Check	01/29/2021	6118	Advanced Environmental Technologies LLC	E-Redox at Garland	URA 2	2,064.04
Check	02/08/2021	6119	Infinity Solutions Inc	Land Title Survey	URA 2	3,850.00
Check	02/26/2021	6121	Advanced Environmental Technologies LLC	E-Redox at Garland	URA 2	3,000.00
Check	04/02/2021	6123	Advanced Environmental Technologies LLC	E-Redox at Garland	URA 2	3,100.00
Check	04/14/2021	6125	Ninyo & Moore	Environmental consulting for Garland Center	URA 2	282.00
Total 61100-5 Fees to Perform Garland						12,296.04
Total 61100 Other Professional Svc.						12,296.04
61110 City Provided Services						
General Journal	04/01/2021	249		1Q21 Admin Fee	URA 1	9,000.00
General Journal	04/01/2021	249		1Q21 Admin Fee	URA 2	9,000.00
Total 61110 City Provided Services						18,000.00

Type	Date	Num	Name	Memo	Class	Amount
61120 Legal Services						
Check	02/19/2021	6120	Hoffmann, Parker, Wilson, & Carberry P.C.	January legal services	URA 1	156.00
Check	02/19/2021	6120	Hoffmann, Parker, Wilson, & Carberry P.C.	January legal services	URA 2	312.00
Check	03/12/2021	6122	Hoffmann, Parker, Wilson, & Carberry P.C.	February Legal services	URA 1	234.00
Check	03/12/2021	6122	Hoffmann, Parker, Wilson, & Carberry P.C.		URA 2	234.00
Check	04/14/2021	6126	Hoffmann, Parker, Wilson, & Carberry P.C.	March Legal services	URA 1	419.25
Check	04/14/2021	6126	Hoffmann, Parker, Wilson, & Carberry P.C.	March Legal services	URA 2	204.75
Total 61120 Legal Services						1,560.00
61300 Treasurer's Fees						
Deposit	01/11/2021		Adams County	Dec Treasurer's Fees	URA 2	34.85
General Journal	01/31/2021	248R		Dec20 Treasurer Fee	URA 2	(34.85)
General Journal	02/10/2021	247	Adams County	REM 7 Treasure's Fees-January	URA 2	15.71
Deposit	03/10/2021		Adams County	Feb Treasurer's Fees	URA 1	141.32
Deposit	03/10/2021		Adams County	Feb Treasurer's Fees	URA 2	4,603.51
Deposit	03/10/2021		Adams County	Feb Treasurer's Fees	URA 2	1,536.43
Deposit	03/10/2021		Adams County	Feb Treasurer's Fees	URA 2	15.10
Deposit	04/12/2021		Adams County	March Treasurers Fees	URA 2	618.60
Deposit	04/12/2021		Adams County	March Treasurers Fees	URA 1	253.62
Deposit	04/12/2021		Adams County	March Treasurers Fees	URA 2	612.78
General Journal	04/12/2021	251	Adams County	Garland Mar Property Tax	URA 2	120.23
Total 61300 Treasurer's Fees						7,917.30
63000 Capital Projects						
Check	01/06/2021	6110	Elegant Ink LLC	Relocation package	URA 2	15,000.00
Check	01/06/2021	6111	High Tide S Liquor LLC	Relocation package	URA 2	10,000.00
Check	04/14/2021	6127	Torres Sisters LLC	For relocation expenses	URA 2	10,000.00
Check	04/14/2021	6128	Cate O'Bannon	For relocation expenses	URA 2	10,000.00
General Journal	04/16/2021	250		Escrow for 11215 & 11221 Washington St	URA 2	495,735.00
Check	04/26/2021	6129	V's Unique Stylez LLC	Relocation compensation	URA 2	10,000.00
Total 63000 Capital Projects						550,735.00
69302 Marketing & Promotion						
General Journal	01/27/2021	245		King Soopers-Reindeer raffle rewards	URA 1	1,014.88
General Journal	01/27/2021	245		King Soopers-Reindeer raffle rewards	URA 2	1,014.87
General Journal	01/31/2021	249R		Reverse of GJE 249 -- KS Reindeer Raffle ...	URA 1	(1,014.88)
General Journal	01/31/2021	249R		KS Reindeer Raffle PCard	URA 2	(1,014.87)
Total 69302 Marketing & Promotion						0.00
69304 Business Incentives						
69304-4 BIG Grants						
Check	04/01/2021	6124	Fit Theorem	BIG Grant	URA 2	3,977.00
Total 69304-4 BIG Grants						3,977.00
Total 69304 Business Incentives						3,977.00
Total Expense						594,485.34
Net Ordinary Income						(76,663.17)
Net Income						(76,663.17)

Northglenn Urban Renewal Authority
Monthly Comparative Data
2021 and 2020

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21
2021								
Ordinary Income/Expense								
Income								
50100 Property Taxes	0.00	1,049.14	407,540.92	107,014.81	0.00	0.00	0.00	0.00
58100 Grant Applications	25.00	50.00	50.00	25.00	0.00	0.00	0.00	0.00
58200 Investment Earnings	743.02	564.32	416.16	311.80	0.00	0.00	0.00	0.00
58900 Miscellaneous Revenue	0.00	0.00	0.00	32.00	0.00	0.00	0.00	0.00
Total Income	768.02	1,663.46	408,007.08	107,383.61	0.00	0.00	0.00	0.00
Gross Profit	768.02	1,663.46	408,007.08	107,383.61	0.00	0.00	0.00	0.00
Expense								
61100 Other Professional Svc.	2,064.04	6,850.00	0.00	3,382.00	0.00	0.00	0.00	0.00
61110 City Provided Services	0.00	0.00	0.00	18,000.00	0.00	0.00	0.00	0.00
61120 Legal Services	0.00	468.00	468.00	624.00	0.00	0.00	0.00	0.00
61300 Treasurer's Fees	0.00	15.71	6,296.36	1,605.23	0.00	0.00	0.00	0.00
61600 Conferences and Seminars	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62310 Meeting Meals/Refreshment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63000 Capital Projects	25,000.00	0.00	0.00	525,735.00	0.00	0.00	0.00	0.00
69302 Marketing & Promotion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69303 Databases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69304 Business Incentives	0.00	0.00	0.00	3,977.00	0.00	0.00	0.00	0.00
Total Expense	27,064.04	7,333.71	6,764.36	553,323.23	0.00	0.00	0.00	0.00
Net Ordinary Income	(26,296.02)	(5,670.25)	401,242.72	(445,939.62)	0.00	0.00	0.00	0.00
Other Income/Expense								
Other Income								
59110 Transfer In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expense								
68900 Operating Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69110 Transfer Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69210 Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69220/69230 Interest/Bond Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	(26,296.02)	(5,670.25)	401,242.72	(445,939.62)	0.00	0.00	0.00	0.00
2020								
Ordinary Income/Expense								
Income								
50100 Property Taxes	0.00	27,039.08	355,151.72	119,850.09	705,835.85	70,131.83	235,906.11	63,478.47
58100 Grant Applications	0.00	0.00	0.00	50.00	100.00	0.00	0.00	50.00
58200 Investment Earnings	0.00	22,058.82	18,695.95	12,135.93	6,566.40	3,371.50	2,244.07	1,465.48
58900 Miscellaneous Revenue	0.00	0.00	0.00	49.00	0.00	0.00	0.00	0.00
Total Income	0.00	49,097.90	373,847.67	132,085.02	712,502.25	73,503.33	238,150.18	64,993.95
Gross Profit	0.00	49,097.90	373,847.67	132,085.02	712,502.25	73,503.33	238,150.18	64,993.95
Expense								
61100 Other Professional Svc.	0.00	16,920.00	0.00	3,961.00	4,733.01	4,683.44	4,200.00	6,522.13
61110 City Provided Services	0.00	0.00	18,750.00	0.00	0.00	18,000.00	0.00	0.00
61120 Legal Services	0.00	531.44	1,150.50	2,450.50	156.00	468.00	0.00	975.00
61300 Treasurer's Fees	0.00	405.57	5,411.31	1,797.77	10,587.52	1,051.95	3,538.56	952.21
61600 Conferences and Seminars	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62310 Meeting Meals/Refreshment	252.66	0.00	80.65	142.07	0.00	0.00	0.00	0.00
63000 Capital Projects	0.00	5,629.88	766,645.50	920,382.85	1,709,185.92	1,922,785.25	1,789,235.41	0.00
69302 Marketing & Promotion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	278.00
69303 Databases	0.00	0.00	380.02	0.00	0.00	0.00	0.00	0.00
69304 Business Incentives	0.00	2,002,024.77	25,000.00	2,724.45	12,500.00	125,000.00	2,997.50	25,000.00
Total Expense	252.66	2,025,511.66	817,417.98	931,458.64	1,737,162.45	2,071,988.64	1,799,971.47	33,727.34
Net Ordinary Income	(252.66)	(1,976,413.76)	(443,570.31)	(799,373.62)	(1,024,660.20)	(1,998,485.31)	(1,561,821.29)	31,266.61
Other Income/Expense								
Other Income								
59110 Transfer In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307,000.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307,000.00
Other Expense								
68900 Operating Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69110 Transfer Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307,000.00
69210 Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69220/69230 Interest/Bond Expense	0.00	0.00	0.00	0.00	287,723.33	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	287,723.33	0.00	0.00	307,000.00
Net Other Income	0.00	0.00	0.00	0.00	(287,723.33)	0.00	0.00	0.00
Net Income	(252.66)	(1,976,413.76)	(443,570.31)	(799,373.62)	(1,312,383.53)	(1,998,485.31)	(1,561,821.29)	31,266.61

Northglenn Urban Renewal Authority
Monthly Comparative Data
2021 and 2020

2021	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense							
Income							
50100 Property Taxes	0.00	0.00	0.00	0.00	515,604.87	1,966,044.00	(1,450,439.13)
58100 Grant Applications	0.00	0.00	0.00	0.00	150.00	200.00	(60.00)
58200 Investment Earnings	0.00	0.00	0.00	0.00	2,035.30	13,891.00	(11,855.70)
58900 Miscellaneous Revenue	0.00	0.00	0.00	0.00	32.00	0.00	32.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>517,822.17</u>	<u>1,980,135.00</u>	<u>(1,462,312.83)</u>
Gross Profit	0.00	0.00	0.00	0.00	517,822.17	1,980,135.00	(1,462,312.83)
Expense							
61100 Other Professional Svc.	0.00	0.00	0.00	0.00	12,296.04	70,000.00	(57,703.96)
61110 City Provided Services	0.00	0.00	0.00	0.00	18,000.00	72,000.00	(54,000.00)
61120 Legal Services	0.00	0.00	0.00	0.00	1,560.00	40,000.00	(38,440.00)
61300 Treasurer's Fees	0.00	0.00	0.00	0.00	7,917.30	29,430.00	(21,512.70)
61600 Conferences and Seminars	0.00	0.00	0.00	0.00	0.00	800.00	(800.00)
62310 Meeting Meals/Refreshment	0.00	0.00	0.00	0.00	0.00	1,700.00	(1,700.00)
63000 Capital Projects	0.00	0.00	0.00	0.00	550,735.00	583,000.00	(32,265.00)
69302 Marketing & Promotion	0.00	0.00	0.00	0.00	0.00	4,980.00	(4,980.00)
69303 Databases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69304 Business Incentives	0.00	0.00	0.00	0.00	3,977.00	2,225,000.00	(2,221,023.00)
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>594,485.34</u>	<u>3,026,910.00</u>	<u>(2,432,424.66)</u>
Net Ordinary Income	0.00	0.00	0.00	0.00	(76,663.17)	(1,046,775.00)	970,111.83
Other Income/Expense							
Other Income							
59110 Transfer In	0.00	0.00	0.00	0.00	0.00	307,000.00	(307,000.00)
Total Other Income	0.00	0.00	0.00	0.00	0.00	307,000.00	(307,000.00)
Other Expense							
68900 Operating Contingency	0.00	0.00	0.00	0.00	0.00	15,000.00	(15,000.00)
69110 Transfer Out	0.00	0.00	0.00	0.00	0.00	307,000.00	(307,000.00)
69210 Principal	0.00	0.00	0.00	0.00	0.00	425,000.00	(425,000.00)
69220/69230 Interest/Bond Expense	0.00	0.00	0.00	0.00	0.00	434,600.00	(434,600.00)
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,181,600.00</u>	<u>(1,181,600.00)</u>
Net Other Income	0.00	0.00	0.00	0.00	0.00	(874,600.00)	874,600.00
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(76,663.17)</u>	<u>(1,921,375.00)</u>	<u>1,844,711.83</u>
2020	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense							
Income							
50100 Property Taxes	245,151.09	26,774.65	538.18	(15,644.75)	1,834,212.32	1,963,086.00	(128,873.68)
58100 Grant Applications	0.00	0.00	0.00	0.00	200.00	450.00	(250.00)
58200 Investment Earnings	911.86	769.76	647.79	707.46	69,575.02	123,259.00	(53,683.98)
58900 Miscellaneous Revenue	0.00	0.00	0.00	0.00	49.00	0.00	49.00
Total Income	<u>246,062.95</u>	<u>27,544.41</u>	<u>1,185.97</u>	<u>(14,937.29)</u>	<u>1,904,036.34</u>	<u>2,086,795.00</u>	<u>(182,758.66)</u>
Gross Profit	246,062.95	27,544.41	1,185.97	(14,937.29)	1,904,036.34	2,086,795.00	(182,758.66)
Expense							
61100 Other Professional Svc.	2,923.12	15,415.92	3,500.00	37,287.69	100,146.31	95,300.00	4,846.31
61110 City Provided Services	17,250.00	0.00	0.00	18,000.00	72,000.00	72,000.00	0.00
61120 Legal Services	331.50	975.00	838.50	4,435.94	12,312.38	40,000.00	(27,687.62)
61300 Treasurer's Fees	3,677.25	401.60	8.08	44.02	27,875.84	30,205.00	(2,329.16)
61600 Conferences and Seminars	0.00	0.00	0.00	0.00	0.00	800.00	(800.00)
62310 Meeting Meals/Refreshment	0.00	0.00	0.00	224.00	699.38	1,700.00	(1,000.62)
63000 Capital Projects	0.00	0.00	0.00	0.00	7,113,864.81	7,200,000.00	(86,135.19)
69302 Marketing & Promotion	0.00	0.00	0.00	171.75	449.75	4,980.00	(4,530.25)
69303 Databases	0.00	(380.02)	0.00	0.00	0.00	0.00	0.00
69304 Business Incentives	37,500.00	14,050.00	0.00	134,196.87	2,380,993.59	2,750,000.00	(369,006.41)
Total Expense	<u>61,681.87</u>	<u>30,462.50</u>	<u>4,346.58</u>	<u>194,360.27</u>	<u>9,708,342.06</u>	<u>10,194,985.00</u>	<u>(486,642.94)</u>
Net Ordinary Income	184,381.08	(2,918.09)	(3,160.61)	(209,297.56)	(7,804,305.72)	(8,108,190.00)	303,884.28
Other Income/Expense							
Other Income							
59110 Transfer In	0.00	0.00	0.00	0.00	307,000.00	307,000.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	307,000.00	307,000.00	0.00
Other Expense							
68900 Operating Contingency	0.00	0.00	0.00	0.00	0.00	15,000.00	(15,000.00)
69110 Transfer Out	0.00	0.00	0.00	0.00	307,000.00	307,000.00	0.00
69210 Principal	0.00	0.00	345,000.00	0.00	345,000.00	345,000.00	0.00
69220/69230 Interest/Bond Expense	0.00	400.00	224,200.00	0.00	512,323.33	513,000.00	(676.67)
Total Other Expense	<u>0.00</u>	<u>400.00</u>	<u>569,200.00</u>	<u>0.00</u>	<u>1,164,323.33</u>	<u>1,180,000.00</u>	<u>(15,676.67)</u>
Net Other Income	0.00	(400.00)	(569,200.00)	0.00	(857,323.33)	(873,000.00)	15,676.67
Net Income	<u>184,381.08</u>	<u>(3,318.09)</u>	<u>(572,360.61)</u>	<u>(209,297.56)</u>	<u>(8,661,629.05)</u>	<u>(8,981,190.00)</u>	<u>319,560.95</u>