

DRAFT 2022 NURA BUDGET

REVENUES

	NURA 1	NURA 2	Total	Narrative Description
Property Taxes	\$ 58,281	\$ 2,194,892	\$ 2,253,173	IIIF Tax Revenue * (Huron = \$455,870) (Garland = \$1,621,070; Webster = \$11,071,730; REM 7 = \$4,475,450 * *0.127846) - Based on AC Preliminary #'s.
Grant Applications	100	100	200	Grant Applications
Investment Earnings	7,811	6,080	13,891	Investment Earnings *
TOTAL REVENUES	\$ 66,192	\$ 2,201,072	\$ 2,267,264	

EXPENDITURES

PROFESSIONAL SERVICES

Specialized Consulting Fees	\$ 10,000	\$ 10,000	\$ 20,000	Consulting Fees for Prof. & Technical Services
Garland Follow-up Env. Testing & Rem.	-	50,000	\$ 50,000	Garland Environmental Remediation & Testing
Total Other Professional Services	10,000	60,000	\$ 70,000	

ADMINISTRATION

City Reimbursement (salaries & OH)	-	72,000	\$ 72,000	City Staff Time for URA's & Projects
Legal Services	15,000	25,000	\$ 40,000	Legal Services
Treasurer Fees	675	28,755	\$ 29,430	Treasurer's Fees
Total Administration	15,675	125,755	\$ 141,430	

PROPERTY MAINTENANCE

-	-	\$ -	-
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MEETINGS/CONFERENCES/TRAINING/TRANSP.

Board Supplies/Retreat/Other Training	350	350	\$ 700	Supplies for Retreat & Board Meetings
Local Transportation & Meetings	50	50	\$ 100	Mileage & Outside Meetings
ICSC Conference	1,000	1,000	\$ 2,000	ICSC Conference
Total Meetings/Conf./Training/Transp.	1,400	1,400	\$ 2,800	

OPERATING SUPPLIES

500	500	\$ 1,000	Insurance, Misc., Postage
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MEETING MEALS/REFRESHMENTS

800	900	\$ 1,700	Refreshments for Board & Special Mtgs.
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ECONOMIC DEVELOPMENT ACTIVITIES

Capital Projects

-	-	\$ -	-
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Marketing & Promotion

NURA General Marketing	250	250	\$ 500	General Marketing
NURA Promotional Brochure/Annual Report	240	240	\$ 480	Annual Report/Brochure
Event Sponsorships	1,000	3,000	\$ 4,000	BAB & Other Sponsorships
Total Marketing & Promotion	1,490	3,490	\$ 4,980	

BUAG - Business Utility Assistance Grants	50,000	57,500	\$ 107,500	Utility Improvement Grants
BIG - Business Improvement Grants	60,000	57,500	\$ 117,500	Exterior Improvement Grants
Northglenn Marketplace Incentive (HCP)	2,000,000	-	\$ 2,000,000	HCP Marketplace Incentive (\$8M - 4 Years - Balance \$6M)
Total Incentives	2,110,000	115,000	\$ 2,225,000	

TOTAL ECONOMIC DEVELOPMENT

2,111,490	118,490	\$ 2,229,980	
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OPERATING CONTINGENCY

5,000	10,000	\$ 15,000	
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TOTAL EXPENDITURES

2,144,865	317,045	\$ 2,461,910	
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EXCESS OF REVENUE OVER EXPENSES

(2,078,673)	1,884,027	\$ (194,646)	
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OTHER FINANCING SOURCES (USES):

		\$ -	-
Interfund Loan	307,000	(307,000)	\$ - URA 2 Balance Owed to URA 1
Bond Proceeds			
Bond Debt Service	-	(859,600)	\$ (859,600) URA 2 Bond Payment

NET CHANGE IN FUND BALANCE:

(1,771,673)	717,427	\$ (1,054,246)	
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BEGINNING FUND BALANCE

3,749,033	5,500,284	\$ 9,249,317	Needs more evaluation based on 2021 actuals
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ENDING FUND BALANCE

1,977,360	6,217,711	\$ 8,195,071	Needs more evaluation based on 2021 actuals
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