DATED this

RESOL	LIT	ION	$M \cap$
RESUI	UJI	IC JIN	INU

N/21-18		
Series of 2021		

A RESOLUTION APPROVING A FIRST AMENDMENT TO THE BUSINESS IMPROVEMENT GRANT (BIG) WITH PURPLE MOON FAMILY CHILDCARE

WHEREAS, on March 10, 2021 the Board authorized a Business Improvement Grant ("BIG") agreement with Purple Moon Family Childcare; and

WHEREAS, the approved Agreement defined the services to be performed and authorized compensation of up to \$12,500.00 for those services; and

WHEREAS, the Board desires to revise Section I.B.3, to extend the deadline date to March 10, 2022 to accommodate for additional time for the improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE NORTHGLENN URBAN RENEWAL AUTHORITY, THAT:

<u>Section 1.</u> The First Amendment to the Business Improvement Grant Agreement between the Northglenn Urban Renewal Authority and Purple Moon Family Childcare attached as **Exhibit A**, is hereby approved and the Chair is authorized to execute same on behalf of the Authority.

2021

day of

	,
	Rosie Garner Chair
ATTEST:	APPROVED AS TO FORM
Debbie Tuttle Executive Director	Jeff Parker Board Attorney

FIRST AMENDMENT TO THE NORTHGLENN URBAN RENEWAL AUTHORITY BUSINESS IMPROVEMENT GRANT (BIG) AGREEMENT

THIS	FIRST	AMENDMENT	TO	THE	NORTHGL	ENN	URBAN	RENEWAL
AUTHORITY	BUSINE	SS IMPROVEM	ENT	AGRE	EMENT (the	"Agre	ement") i	s made and
executed this	c	lay of		<u>,</u> 2021,	(the "Effectiv	e Date	e") by and	between the
NORTHGLEN	NN URBA	AN RENEWAL A	AUTH	IORITY	, a Colorado	o Urba	an Renew	al Authority
("NURA") and	Purple N	Moon Family Chil	dcare	("Grar	itee") (individ	ually a	a "Party" o	r collectively
the "Parties").	•							

WITNESSETH

WHEREAS, by Resolution N/21-7, the parties entered into a Business Improvement Grant (BIG) Agreement dated March 10, 2021 for certain improvements ("Improvements") which are necessary to improve Grantee's property located at 650 Kennedy Drive, Northglenn, CO 80234 (the "Property"); and

WHEREAS, completion of the parking lot has been delayed and the Grantee will not be able to meet the deadline as stated in the original BIG Agreement under Section I.B.3; and

WHEREAS, the Parties desire to extend the completion date of the Improvements set forth in Section I.B.3 to March 10, 2022.

NOW, THEREFORE, in order to promote redevelopment, fulfill NURA's urban renewal purpose as set forth in Colorado's Urban Renewal Law, C.R.S. § 31-25-101, *et seq.*, and achieve the above-referenced goals, and in consideration of the performance of the mutual covenants and promises set forth herein, the receipt and adequacy of which are hereby acknowledged, the Parties agree as follows:

Section I.B.3 of the BIG Agreement is hereby amended to read as follows:

- 1. NURA's obligation to reimburse Grantee shall terminate if Grantee has not met all of the above-listed conditions by March 10, 2022.
- 2. All other terms of the Agreement shall remain in full force and effect.

[Remainder of page intentionally blank. Signatures on following pages.]

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the date first set forth above.

	NORTHGLENN U AUTHORITY	NORTHGLENN URBAN RENEWAL AUTHORITY		
	Rosie Garner Chair	Date		
ATTEST:				
Debbie Tuttle Da Executive Director	re			
APPROVED AS TO FORM:				
Jeff Parker NURA Attorney				

	Ву
	Its: OWNER CEO
STATE OF COLORADO)
COUNTY OF Adams) ss.)
The foregoing instrument of day of September Purple Moon Family Childcare.	was subscribed, sworn to and acknowledged before me this, 2021, by DIVINE KLWSY as OWNEY/CEDof
My commission expires:	
(SEAL) SUSAN BACA Notary Public State of Colorado Notary ID # 19984026008 My Commission Expires 09-27-20	Notary Public

Purple Moon Family Childcare