## **EXPLANATORY COVER SHEET**

COUNCILMAN'S BILL NO.	CB-1608

SPONSOR: COUNCIL MEMBER MONROE

TITLE: A BILL FOR AN ORDINANCE REPEALING ARTICLE 13 OF CHAPTER 10 OF

THE NORTHGLENN MUNICIPAL CODE REGARDING COMPLETION BONDS

PURPOSE: TO ELIMINATE THE REQUIREMENT FOR OBTAINING A COMPLETION

BOND TO SECURE PRIVATE SITE IMPROVEMENTS

ADDITIONAL EXPLANATORY REMARKS:

SPONSORED BY: COUNCIL MEMBER MO	<u>ONROE</u>
COUNCILMAN'S BILL	ORDINANCE NO.
No. <u>CB-1608</u> Series of 2007	Series of 2007
A BILL FOR AN ORDINANCE REPEAL! NORTHGLENN MUNICIPAL CODE REGA!	ING ARTICLE 13 OF CHAPTER 10 OF THE RDING COMPLETION BONDS
BE IT ORDAINED BY THE CITY COLORADO, THAT:	COUNCIL OF THE CITY OF NORTHGLENN,
Section 1. Article 13 of Chapter "Completion Bond" is hereby repealed in its er	10 of the Northglenn Municipal Code entitled ntirety.
INTRODUCED, READ AND ORDER 2007.	RED POSTED this 35 day of Garuss .  Lot Muse Mayor day of Garuss .  KATHLEEN M. NOVAK Mayor
ATTEST:  Linu S. Sentz  DIANA L. LENTZ, CMC  City Clerk	
PASSED ON SECOND AND FINAL 2007.	READING this day of,
	KATHLEEN M. NOVAK Mayor
ATTEST:	APPROVED AS TO FORM:
DIANA L. LENTZ, CMC City Clerk	COREY Y) HOFFMANN City Attorney