

DRAFT  
2022 NURA BUDGET

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	2021 Budget URA 1	2021 Budget URA 2	2021 Budget Total	Est. 2021 Total	2022 Budget URA 1	2022 Budget URA 2	2022 Proposed Total	Narrative Description
<b>REVENUES</b>								
Property Taxes	\$ 48,780	\$ 1,909,407	\$ 1,958,187	\$ 1,958,187	\$ 58,201	\$ 2,191,888	\$ 2,250,089	TIF Tax Revenue * (Huron = \$455,870) (Garland = \$1,621,070; Webster = \$11,071,730; REM 7 = \$4,475,450 *0.127671) - Based on AC Preliminary #'s.
Grant Applications	100	100	200	300	100	150	250	Grant Applications
Investment Earnings	7,811	6,080	13,891	3,756	1,324	1,095	2,419	Investment Earnings *
<b>TOTAL REVENUES</b>	<b>56,691</b>	<b>1,915,587</b>	<b>1,972,278</b>	<b>1,962,243</b>	<b>59,625</b>	<b>\$ 2,193,133</b>	<b>2,252,758</b>	
<b>EXPENDITURES</b>								
<b>PROFESSIONAL SERVICES</b>								
Specialized Consulting Fees	10,000	10,000	20,000	-	10,000	10,000	20,000	Consulting Fees for Prof. & Technical Services
Garland Follow-up Env. Testing & Rem.	-	50,000	50,000	72,048	-	50,000	50,000	Garland Environmental Remediation & Testing
<b>Total Other Professional Services</b>	<b>10,000</b>	<b>60,000</b>	<b>70,000</b>	<b>72,048</b>	<b>10,000</b>	<b>60,000</b>	<b>70,000</b>	
<b>ADMINISTRATION</b>								
City Reimbursement (salaries & OH)	-	72,000	72,000	72,000	-	72,000	72,000	City Staff Time for URA's & Projects
Legal Services	15,000	25,000	40,000	5,577	15,000	25,000	40,000	Legal Services
Treasurer Fees	675	28,755	29,430	35,137	873	32,878	33,751	Treasurer's Fees
<b>Total Administration</b>	<b>15,675</b>	<b>125,755</b>	<b>141,430</b>	<b>112,714</b>	<b>15,873</b>	<b>129,878</b>	<b>145,751</b>	
<b>NURA PROPERTY MANAGEMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,207</b>	<b>-</b>	<b>-</b>	<b>-</b>	Huron Center property management
<b>MEETINGS/CONFERENCES/TRAINING/TRANSP.</b>								
Operating Supplies	350	350	700	739	350	400	750	Supplies for Retreat & Board Meetings
Local Transportation & Meetings	50	50	100	-	50	50	100	Mileage & Outside Meetings
ICSC Conference	-	-	-	-	1,000	1,000	2,000	ICSC Conference
<b>Total Meetings/Conf./Training/Transp.</b>	<b>400</b>	<b>400</b>	<b>800</b>	<b>739</b>	<b>1,400</b>	<b>1,450</b>	<b>2,850</b>	
<b>OPERATING SUPPLIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>500</b>	<b>500</b>	<b>1,000</b>	Insurance, Misc., Postage
<b>MEETING MEALS/REFRESHMENTS</b>	<b>800</b>	<b>900</b>	<b>1,700</b>	<b>600</b>	<b>800</b>	<b>900</b>	<b>1,700</b>	Refreshments for Board & Special Mtgs.
<b>ECONOMIC DEVELOPMENT ACTIVITIES</b>								
<b>Capital Projects</b>		<b>583,000</b>	<b>583,000</b>	<b>550,735</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Marketing &amp; Promotion</b>								
NURA General Marketing	250	250	500	400	250	250	500	General Marketing
NURA Promotional Brochure/Annual Report	240	240	480	500	240	240	480	Annual Report/Brochure
Event Sponsorships	1,000	3,000	4,000	4,000	1,000	4,000	5,000	BAE & Other Sponsorships
<b>Total Marketing &amp; Promotion</b>	<b>1,490</b>	<b>3,490</b>	<b>4,980</b>	<b>4,900</b>	<b>1,490</b>	<b>4,490</b>	<b>5,980</b>	
BUAG - Business Utility Assistance Grants	50,000	57,500	107,500	25,000	25,000	30,000	55,000	Utility Improvement Grants
BIG - Business Improvement Grants	60,000	57,500	117,500	99,913	40,000	80,000	120,000	Exterior Improvement Grants
Northglenn Marketplace Incentive (HCP)	2,000,000	-	2,000,000	-	2,000,000	-	2,000,000	HCP Marketplace Incentive (\$8M - 4 Years - Balance \$6M)
<b>Total Incentives</b>	<b>2,110,000</b>	<b>115,000</b>	<b>2,225,000</b>	<b>124,913</b>	<b>2,065,000</b>	<b>110,000</b>	<b>2,175,000</b>	
<b>TOTAL ECONOMIC DEVELOPMENT</b>	<b>2,111,490</b>	<b>701,490</b>	<b>2,812,980</b>	<b>550,735</b>	<b>2,066,490</b>	<b>114,490</b>	<b>2,180,980</b>	
<b>OPERATING CONTINGENCY</b>	<b>5,000</b>	<b>10,000</b>	<b>15,000</b>	<b>15,000</b>	<b>5,000</b>	<b>10,000</b>	<b>60,000</b>	
<b>TOTAL EXPENDITURES</b>	<b>2,143,365</b>	<b>898,545</b>	<b>3,041,910</b>	<b>761,343</b>	<b>2,100,063</b>	<b>317,218</b>	<b>2,417,281</b>	
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>(2,086,674)</b>	<b>1,017,042</b>	<b>(1,069,632)</b>	<b>1,200,900</b>	<b>(2,040,438)</b>	<b>1,875,915</b>	<b>(164,523)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>								
Interfund Loan	307,000	(307,000)	-	-	307,000	(307,000)	-	URA 2 Balance Owed to URA 1
Bond Debt Service	-	-	(857,600)	(857,600)	-	(857,600)	(857,600)	URA 2 Bond Payment
<b>NET CHANGE IN FUND BALANCE:</b>	<b>(1,779,674)</b>	<b>710,042</b>	<b>(1,927,232)</b>	<b>343,300</b>	<b>(1,733,438)</b>	<b>711,315</b>	<b>(1,022,123)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>5,075,019</b>	<b>4,523,596</b>	<b>9,598,615</b>	<b>9,674,666</b>	<b>5,515,413</b>	<b>4,502,553</b>	<b>10,017,966</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 3,295,345</b>	<b>\$ 5,233,638</b>	<b>\$ 7,671,383</b>	<b>\$ 10,017,966</b>	<b>\$ 3,781,975</b>	<b>\$ 5,213,868</b>	<b>\$ 8,995,843</b>	