

FINANCE MEMORANDUM
#16-2021

DATE: Oct. 25, 2021
TO: Honorable Mayor Meredith Leighty and City Council Members
THROUGH: Heather Geyer, City Manager *hmg*
FROM: Jason Loveland, Director of Finance *12*
SUBJECT: CR-116 – 2022 Annual Operating and Capital Improvement Budget Adoption

PURPOSE

To consider CR-116, a resolution to approve the 2022 Annual Operating and Capital Improvement Budget pursuant to Article VIII of the City Charter. The document identifies the allocation of available resources and acts as an operations guide in an effort to meet the service needs of the community.

BACKGROUND

Staff presented City Council the proposed budget on Sept. 13 and there was a follow-up budget meeting held on Sept. 20. The budget public hearing was held on Oct. 11.

The City utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by City Council.

OVERALL SUMMARY

The funds established by City Council and appropriated in this proposed budget are as follows:

Fund	2022 Proposed Budget
General	\$34,556,241
Conservation Trust	\$890,000
CDBG	\$0
Capital Projects	\$41,502,945
Water	\$21,738,743
Wastewater	\$6,147,580
Stormwater	\$533,488
Sanitation	\$1,907,803
TOTAL	\$107,276,800

Highlighting the proposed budget for 2022 are several significant capital projects:

- Phase II of the Civic Center Master Plan to develop the site, including construction of a new City Hall
- Construction of 120th Avenue improvements between Washington Street and York Street, 80% funded by a Federal grant
- Huron Street water and stormwater line replacement between 97th Avenue and 104th Avenue, funded with American Rescue Plan Act (ARPA) funds
- Waste handling improvements at the Water Treatment Facility
- Traffic signal upgrade, 80% funded by a federal grant

- Automated filter backwash at the Water Treatment Facility, funded with ARPA distribution
- Kiwanis Pool repairs
- Mill and overlay of 104th Avenue, funded with ARPA distribution

General Fund

General Fund revenue is projected at \$32,021,352, which is an 8.9% increase over estimated 2021 projections. The increase is primarily due to sales tax projected growth of 2.5%, property tax assessed valuation increasing by 9.2%, and one-time revenues from both ARPA and development fees from Karl's Farm.

General Fund expenditures total \$34,556,241. This represents an increase over the 2021 Budget of 28.4%. The personnel line item is increasing by 18.4% due to the addition of 15.50 Full-Time Equivalents (FTE), the full impact of the 19.26 FTE added in 2021 whose salaries started when the new recreation facility opened, and salary adjustments for employees. Capital outlay has increased by roughly \$875,540 due to vehicle and equipment replacements, both scheduled and those delayed in 2021 due to budget shortfalls. \$323,000 of the capital line expenditures is covered by ARPA.

The ending fund balance is estimated at \$24,764,256, or 77% of operating expenditures. \$16,125,196 is considered unrestricted. The City's fund balance policy requires a minimum reserve balance of 25% of its operating expenditures.

Package requests in the General Fund include:

- \$2,986,858 – Ongoing expenditures
- \$534,832 – One-time expenditures
- \$1,200,250 – Capital equipment expenditures

Conservation Trust Fund

Conservation Trust Fund revenue is projected at \$438,700 for 2022. The beginning fund balance is estimated at \$888,066.

Projects for 2022 include:

- \$500,000 – Kiwanis Pool repairs
- \$165,000 – Jaycee Park ballfield lights (carry-over)
- \$125,000 – Sensory Playground repair (carry-over)
- \$100,000 – Greenway Trail replacement (sections of trail)

In total, the proposed expenditures are \$890,000, with an ending fund balance estimate of \$436,766.

Community Development Block Grant (CDBG) Fund

The Federal government awards CDBG funds to Adams County, which then in turn distributes the funds to the City. The City does not budget for revenues or expenditures until the grant award is in place. If funding is allocated in 2022, which is estimated at \$225,000, the City intends to spend the funds on the Minor Home Improvement Program administered through Adams County.

Capital Projects Fund

Capital Projects Fund revenue is estimated at \$22,094,501. Excluding grants, revenues are projected to increase by 20% when compared to 2021 year-end projections. Overall, sales tax collections are estimated to increase 3.7%. These taxes include:

- 4.000 Mill Property Tax dedicated to road projects
- ½% Sales and Use Tax
- 4% Special Marijuana Tax

Total expenditures are \$37,366,376, with an additional \$4,136,569 going to debt service payments for the Certificates of Participation issued for the 2017 Northglenn Justice Center project and 2019 Northglenn Recreation Center, Senior Center and Theatre project.

Projects for 2022 include:

- \$17,755,562 – Civic Center Master Plan Phase II
- \$9,332,166 – East 120th Avenue improvements from Washington Street to York Street
- \$3,550,825 – Residential streets, traffic signals, and concrete programs
- \$1,200,000 – Traffic signal upgrade
- \$830,000 – 104th Avenue road maintenance
- \$700,000 – Connect Northglenn
- \$655,323 – Community Center Drive Bridge maintenance
- \$500,000 – Kiwanis Pool repairs (mechanical repairs to the pool system)
- \$400,000 – Bridge rail replacement
- \$375,000 – E.B. Rains Jr. Memorial Park renovations
- \$275,000 – Tennis court repair, including Wyco Park
- \$250,000 – Traffic calming
- \$250,000 – Playground equipment replacement (three Fox Run playgrounds; Huron Crossing; Alvin B. Thomas)
- \$200,000 – Parking lot repairs
- \$200,000 – N-Line RTD path lighting
- \$200,000 – Facilities building – Maintenance & Operations
- \$187,500 – Sensory Playground – carry over from 2021
- \$150,000 – E.B. Rains Jr. Park fence
- \$100,000 – Citywide fence
- \$100,000 – School zone safety
- \$80,000 – Croke Reservoir improvements
- \$50,000 – Entryway signs
- \$25,000 – Emergency park equipment repairs

Water Fund

Water Fund revenue is estimated at \$18,168,577. An estimated increase of 1.7% in sales tax, a rate increase of 3% for water usage and \$4,350,000 of federal grants lead to revenue being 27.3% greater than 2021 year-end projections.

Water Fund expenditures are projected to be \$21,738,743, which is greater than the 2021 Budget due to one-time capital projects planned in 2022. Total expenditures include \$1,010,464 for debt service payments on the Standley Lake Pipeline Project. This debt will be paid in full in 2022.

Projects for 2022 include:

- \$3,250,000 – Huron Street line replacement
- \$3,227,633 – Waste handling improvements
- \$1,100,000 – Automated filter backwash
- \$396,850 – Filter to waste automation
- \$318,130 – Water line replacement

- \$150,000 – Standley Lake pipeline
- \$85,000 – Farmers Highline flume replacement
- \$67,239 – Laboratory information management system
- \$29,419 – North low zone tank painting

Package requests in the Water Fund include:

- \$678,679 – Ongoing expenditures
- \$526,000 – Capital equipment expenditures
- \$5,450 – One-time expenditures

Wastewater Fund

Wastewater Fund operating revenue is projected at \$5,878,787, including \$250,000 of federal grants. A rate increase of 8% to user charges and fees is included based on the rate plan approved in 2017. The increase is necessary to pay for infrastructure improvements.

Wastewater Fund expenditures total \$6,147,580, including \$1,307,542 for debt service for the Lift Station A and Force Main project.

Projects for 2022 include:

- \$410,000 – Lift station flow meters
- \$254,950 – Collection system rehabilitation
- \$200,000 – Collection system waste receiving station
- \$100,000 – Rating study
- \$65,941 – Lift Station A and Force Main replacement

Package requests in the Wastewater Fund include:

- \$206,902 – Ongoing expenditures
- \$0 – One-time expenditures
- \$0 – Capital equipment expenditures

Stormwater Fund

Stormwater Fund revenue is projected at \$743,875, including \$250,000 in federal grants. There are no proposed rate increases to the stormwater fees. Fund expenditures are budgeted for \$533,488.

Projects for 2022 include:

- \$250,000 – Huron Street line replacement
- \$100,000 – Storm drainage improvements

Package requests in the Stormwater Fund include:

- \$6,686 – Ongoing expenditures
- \$0 – One-time expenditures
- \$0 – Capital equipment expenditures

Sanitation Fund

Sanitation Fund revenue is projected at \$1,938,816, which is flat when compared to 2021 year-end estimates. There are no proposed rate increases to the fees in the fund. Expenditures in the fund total \$1,907,803.

Package requests in the Sanitation Fund include:

- \$320,000 – Capital equipment expenditures
- \$72,282 – Ongoing expenditures
- \$0 – One-time expenditures

SHORT-TERM FISCAL CHALLENGES/OPPORTUNITIES

Sales Tax

Sales tax, the City's largest revenue source, is projected to increase by 2.5% in 2022 compared to 2021 year-end estimates. 2021 sales tax is forecast to be 13% greater than budgeted. The rebound from 2020 losses has surpassed expectations. Retail and auto sales through July are up 23% and 42%, respectively. Online sales tax collection has also seen a large increase with consumer habits changing to more shopping online. Future impacts of COVID-19 are uncertain, as is the impact of the Pandemic Emergency Unemployment Compensation ending on Sept. 6. Sales tax revenue growth rate is expected to stabilize in 2022 largely due to these impacts.

The City has received in 2021, and is expecting to receive in 2022, one-time revenue for building use tax from the development at Karl's Farm of roughly \$1.5 million. This revenue does support balancing the budget for the short-term.

Other Revenue

The opening of the new Northglenn Recreation Center, Senior Center and Theatre creates new revenue opportunities. The budget contemplates a three-year time horizon for the facility to fully mature its use and related revenue. For 2022, one-quarter of the expected new revenue has been included.

Development

The development of the Civic Center adds another positive for the future of the City. Various uses on the site are being considered that will inspire activation of the site into the future. Karl's Farm, agricultural land spanning over 60 acres, is being developed with many types of residential and commercial options. As previously mentioned, one-time revenues have been recognized.

City officials, along with the Northglenn Urban Renewal Authority, continue to make redevelopment of shopping centers a priority. Working together to leverage resources to make improvements throughout Northglenn is key for future prosperity.

Utility Rates

Funding large infrastructure projects for the City's utility system is a priority and is being addressed by the five-year rate ordinance that was adopted in 2017. In 2022, a 5.3% average increase is proposed for water and wastewater rates. The increases provide revenues to invest in the necessary upgrades to aging infrastructure.

Long-Term Obligations

- Certificates of Participation of \$19,325,000 used to construct the Justice Center. The certificates are to be retired over a 20-year period, ending in 2036. Annual payments are approximately \$1,466,000.
- Certificates of Participation of \$8,795,000 used to construct the Standley Lake Pipeline, which delivers water from Standley Lake to the Water Treatment Facility. The certificates are to be retired over a 10-year period, ending in 2022. Annual payments are approximately \$976,000.

- Certificates of Participation of \$38,530,000 used to construct the recreation center in 2020 and 2021. The certificates are to be retired over a 20-year period, ending in 2039. Annual payments are approximately \$2,666,000.
- Wastewater Revenue Bonds of \$21,955,000 used to replace Lift Station A and a portion of the force main of the wastewater infrastructure. The revenue bonds are to be retired over a 25-year period, ending in 2045. Annual payments are approximately \$1,420,000.

COMPENSATION, BENEFITS AND STAFFING

Personnel-related expenses account for 60% of the City's budget, excluding capital projects. The proposed budget for personnel increases by 15% over the 2021 Budget. Included in the proposal is a 3% merit increase for non-sworn employees, a 2% market adjustment for sworn employees and step increases for sworn staff. Adjustments for equity and compression for certain positions have also been included.

The City provides medical benefits through Kaiser Permanente. Medical premiums increased 1.5% through the renewal process. The City continues to promote its Wellness Program by encouraging, and making available, a variety of wellness programming options.

The proposed total of FTE across all funds is 328.79 FTE. New positions for 2022 are listed here:

City Manager Department

0.5 FTE Community Resource Navigator*

The position will provide support and resources to people experiencing homelessness in the community. The budget impact is estimated at \$40,372.

3.5 FTE Crisis Response Unit*

The pilot program will include 1 FTE as the Program Manager and 2.5 FTE as Co-Responders to assist the Police Department and Municipal Court working with individuals in need of mental health support. The budget impact is estimated at \$332,776.

**These positions are being funded through ARPA and are part of a three-year pilot program.*

1.0 FTE Economic Development Coordinator

This position will provide support to the Economic Development team and be an additional resource to businesses. The budget impact is estimated at \$69,866.

0.5 FTE Seasonal Events Coordinator

The position will provide support to community events staff during the peak event season and additional programming. The budget impact is estimated at \$25,268.

Parks, Recreation and Culture Department

1.36 FTE Various Part-Time Seasonal Recreation Program Positions

Increases in programming will result in more classes and hours needed to operate effectively. The budget impact is estimated at \$60,000.

1.0 FTE Head Swim Coach

The position will provide increased daily support to the swim club. The budget impact is estimated at \$78,351.

3.0 FTE Parks Maintenance Worker

The additional staff will improve overall park maintenance efforts and snow removal support based on existing park conditions and workload. The budget impact is estimated at \$179,859.

1.0 FTE Park Ranger

The position will be responsible for daily interaction with park-goers by providing educational programs and connecting individuals with various resources. This position will provide increased level of service in our parks. The budget impact is estimated at \$71,993.

1.0 FTE Recreation Assistant

Programming is expected to increase, and this position will be needed to support the activity. The budget impact is estimated at \$48,414.

1.0 FTE Recreation Coordinator

Increased programming in the new facility will require additional resources. The budget impact is estimated at \$69,866.

2.0 FTE Specialized Fitness Instructor

Programming is expected to increase in the new facility and additional staffing will be necessary. The budget impact is estimated at \$92,366.

3.03 FTE Guest Relations Specialist

Increases in programming will result in the need for additional support from front-desk staff to be provided. The budget impact is estimated at \$173,048.

Police Department

1.0 FTE Crime Analyst

The role is being added to support the data-driven initiatives in the department. Currently, the positions of Crime Analyst and Public Information Officer are shared by one individual. The budget impact is estimated at \$98,900.

1.0 FTE Custodian

The position will fulfill previously outsourced custodial service at the Justice Center. The contract to outsource these services will not be renewed for 2022. The budget impact is estimated at \$59,171.

1.0 FTE Sergeant

The additional position will take the recruitment and training roles currently held by a Commander. The budget impact is estimated at \$131,195.

Public Works Department

1.0 FTE Civil Engineer

The additional staff is being added to support traffic calming and other roadway projects. The budget impact is estimated at \$97,974.

2.0 FTE Municipal Service Worker – Streets/Sanitation

The additional positions will add depth to the streets and sanitation crews. The budget impact is estimated at \$123,690.

1.0 FTE Utility Plant Operator

The position will add depth to an essential role in the Public Works Department's processing to deliver water. The budget impact is estimated at \$78,148.

STAFF RECOMMENDATION

Staff recommends approval of CR-116.

STAFF REFERENCE

If Council members have questions, please contact Jason Loveland, Director of Finance, at 303.450.8817 or jloveland@northglenn.org.

ATTACHMENT

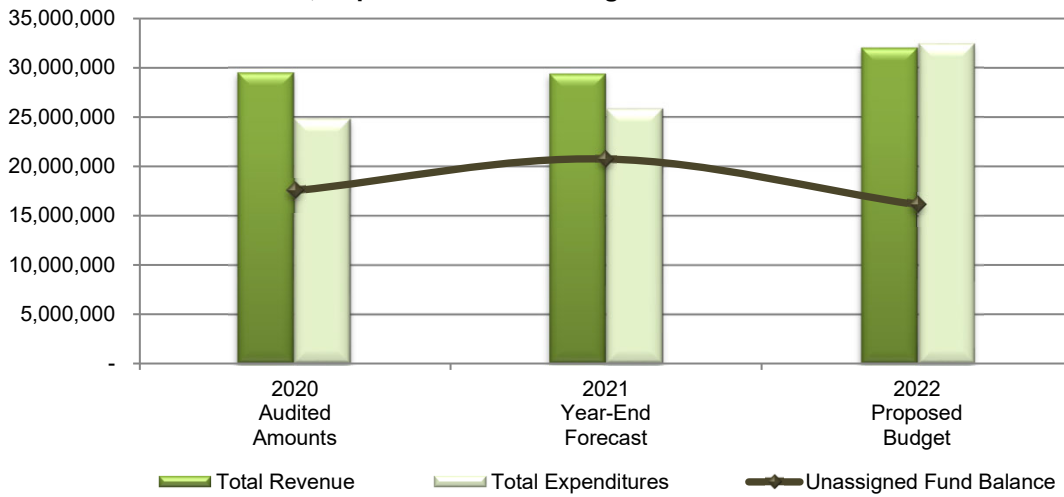
1. 2022 Fund Summaries

CR-116 – 2022 Annual Operating and Capital Improvement Budget

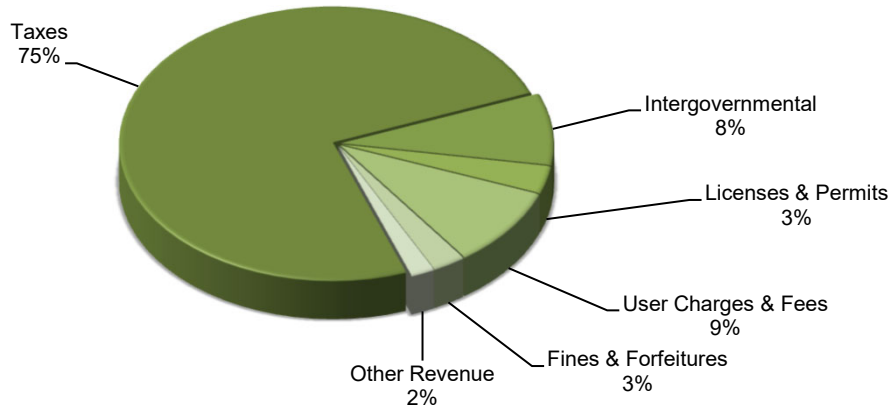
General Fund Summary

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
Taxes	\$ 20,363,223	\$ 20,337,945	\$ 23,309,290	\$ 23,892,719
Intergovernmental	4,987,178	1,714,194	1,699,932	2,719,990
Licenses & Permits	792,321	838,695	1,009,342	1,038,658
User Charges & Fees	2,045,215	2,330,131	2,125,494	2,978,889
Fines & Forfeitures	528,888	600,000	685,990	807,800
Other Revenue	789,123	582,000	564,520	583,296
Total Revenue	29,505,948	26,402,965	29,394,568	32,021,352
Expenditures:				
Personnel	\$ 17,501,293	\$ 19,213,583	\$ 18,170,969	\$ 22,754,862
Purchased Services	3,917,233	4,800,286	4,880,433	5,428,781
Supplies/Non-Capital Equipment	2,055,058	2,237,076	2,218,942	2,679,652
Capital Outlay	771,188	324,710	332,125	1,200,250
Miscellaneous	596,466	277,120	249,098	317,696
Contingency	-	50,000	-	50,000
Total Expenditures	24,841,238	26,902,775	25,851,567	32,431,241
Excess/(Deficiency) of Revenues Over Expenditures	4,664,710	(499,810)	3,543,001	(409,889)
Other Financing Sources/(Uses):				
Transfers In/(Out)	(3,900,000)	-	-	(2,000,000)
Sale of Assets	28,429	-	-	-
Insurance Recovery/(Claims)	(55,922)	(125,000)	(300,000)	(125,000)
Economic Incentives	(2,241,854)	-	-	-
Total Other Financing Sources/(Uses)	(6,169,347)	(125,000)	(300,000)	(2,125,000)
Net Change In Fund Balance:	(1,504,637)	(624,810)	3,243,001	(2,534,889)
Cumulative Fund Balance				
Beginning Fund Balance	25,560,781	20,996,932	24,056,144	27,299,145
Ending Fund Balance	24,056,144	20,372,122	27,299,145	24,764,256
Less Restrictions, Commitments, & Assignments:				
3% TABOR Reserve Restriction	780,704	810,833	784,547	1,036,687
Operating Reserve Commitment	5,725,159	5,946,111	5,753,345	7,602,373
Unassigned Fund Balance	\$ 17,550,281	\$ 13,615,178	\$ 20,761,253	\$ 16,125,196

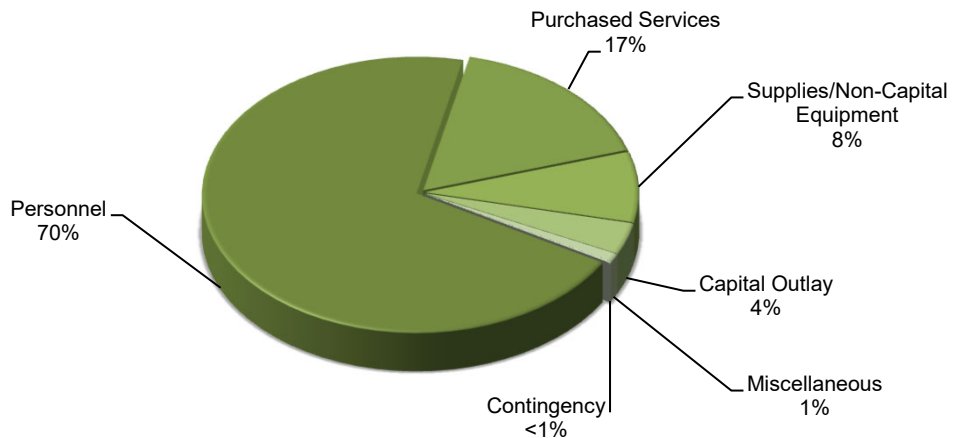
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



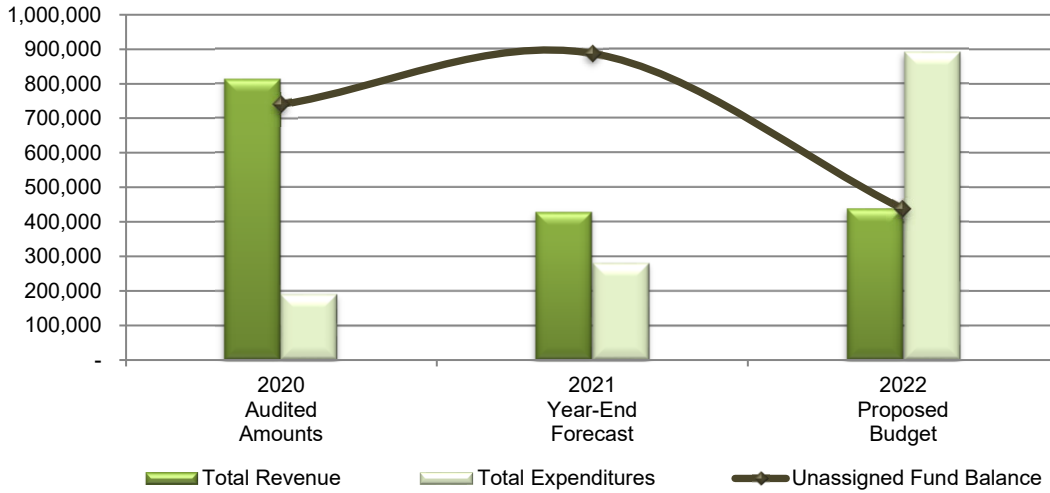
Operating Expenditure Budget By Category



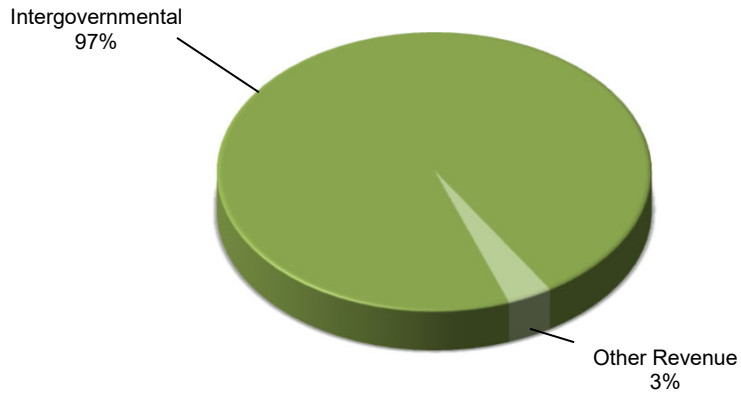
Conservation Trust Fund Summary

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
Intergovernmental	\$ 801,368	\$ 414,000	\$ 414,120	\$ 424,000
Other Revenue	11,467	4,000	14,420	14,700
Total Revenue	812,835	418,000	428,540	438,700
Expenditures:				
Capital Outlay	\$ 190,897	\$ 570,000	\$ 280,027	\$ 890,000
Total Expenditures	190,897	570,000	280,027	890,000
Excess/(Deficiency) of Revenues Over Expenditures	621,938	(152,000)	148,513	(451,300)
Net Change In Fund Balance:	621,938	(152,000)	148,513	(451,300)
Cumulative Fund Balance				
Beginning Fund Balance	117,615	535,588	739,553	888,066
Ending Fund Balance	739,553	383,588	888,066	436,766
Unassigned Fund Balance	\$ 739,553	\$ 383,588	\$ 888,066	\$ 436,766

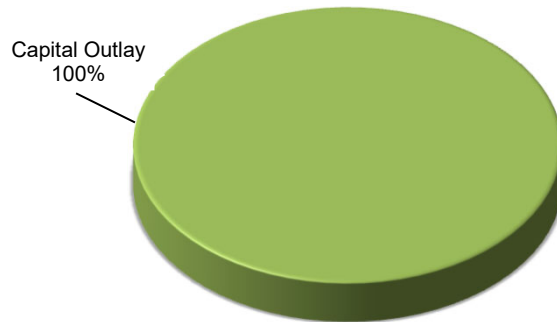
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



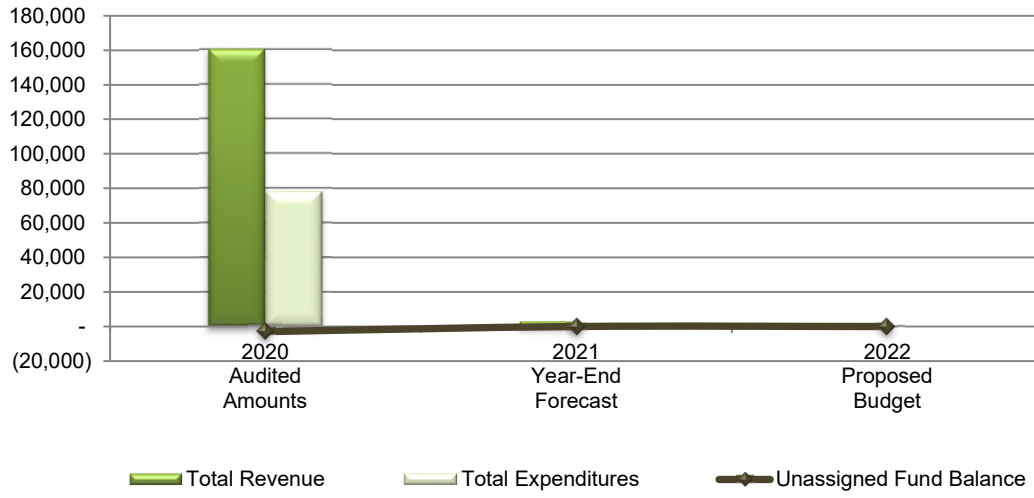
Operating Expenditure Budget By Category



CDBG Fund Summary

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
Intergovernmental	\$ 160,387	\$ -	\$ 2,886	\$ -
Total Revenue	160,387	-	2,886	-
Expenditures:				
Capital Outlay	\$ 78,235	\$ -	\$ -	\$ -
Total Expenditures	78,235	-	-	-
Excess/(Deficiency) of Revenues Over Expenditures	82,152	-	2,886	-
Net Change In Fund Balance:	82,152	-	2,886	-
Cumulative Fund Balance				
Beginning Fund Balance	(85,038)	-	(2,886)	-
Ending Fund Balance	(2,886)	-	-	-
Unassigned Fund Balance	\$ (2,886)	\$ -	\$ -	\$ -

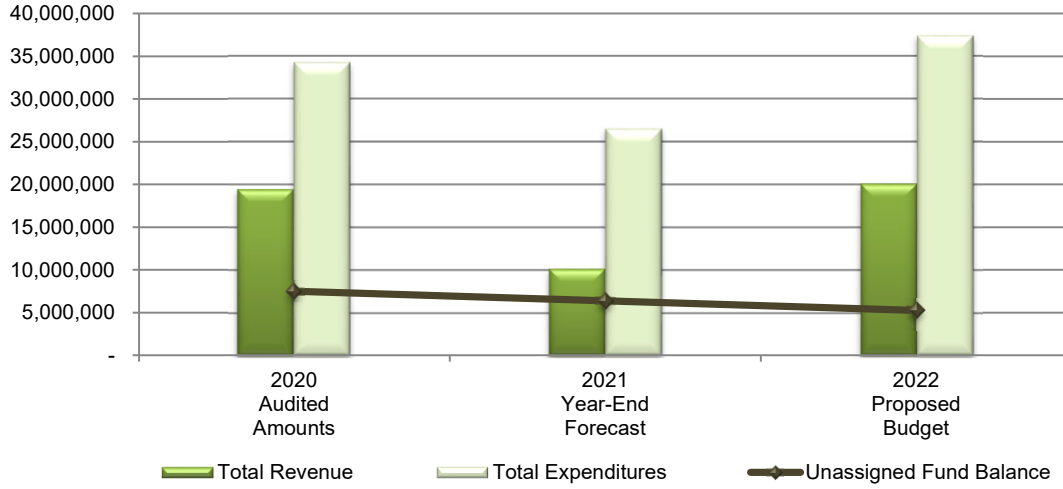
Revenue, Expenditures & Unassigned Fund Balance



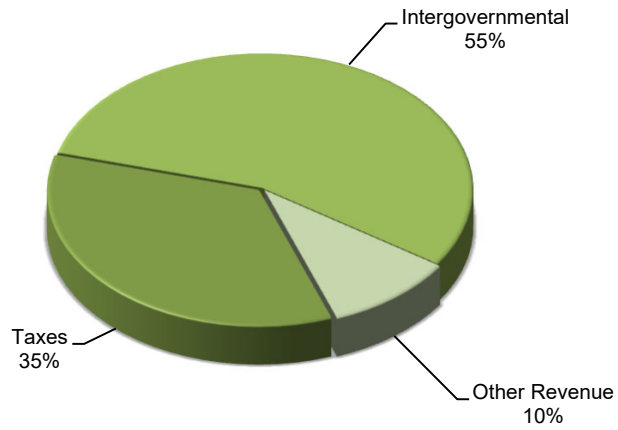
Capital Projects Fund Summary

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
Taxes	\$ 5,808,809	\$ 5,607,100	\$ 6,737,954	\$ 6,984,000
Intergovernmental	5,475,275	2,629,000	2,886,803	11,100,033
Other Revenue	8,182,001	410,500	548,384	2,010,468
Total Revenue	19,466,085	8,646,600	10,173,141	20,094,501
Expenditures:				
Capital Outlay	34,249,222	42,038,616	26,477,906	37,366,376
Total Expenditures	34,249,222	42,038,616	26,477,906	37,366,376
Excess/(Deficiency) of Revenues Over Expenditures	(14,783,137)	(33,392,016)	(16,304,765)	(17,271,875)
Other Financing Sources/(Uses):				
Transfers In/(Out)	3,900,000	-	-	2,000,000
Debt Issuance/(Payments)	(4,003,379)	(4,135,819)	(4,137,319)	(4,136,569)
Total Other Financing Sources/(Uses)	(103,379)	(4,135,819)	(4,137,319)	(2,136,569)
Net Change In Fund Balance:	(14,886,516)	(37,527,835)	(20,442,084)	(19,408,444)
Cumulative Fund Balance				
Beginning Fund Balance	66,826,864	60,193,244	51,940,348	31,498,264
Ending Fund Balance	51,940,348	22,665,409	31,498,264	12,089,820
Less Restrictions, Commitments, & Assignments:				
4.000 Mill Restricted Fund Balance	1,524,326	33,517	793,970	670,509
1/2% Sales/Use Tax Restricted Balance	16,338,423	16,103,050	17,140,494	3,237,163
Marijuana Sales Tax Restricted Balance	4,137,465	4,129,393	4,697,659	2,296,659
ADCOO Restricted Fund Balance	1,152,080	411,943	998,257	19,257
ADCOT Restricted Fund Balance	822,397	573,372	1,483,397	608,347
Debt Restricted Fund Balance	20,452,177	282,127	-	-
Unassigned Fund Balance	\$ 7,513,480	\$ 1,132,007	\$ 6,384,487	\$ 5,257,885

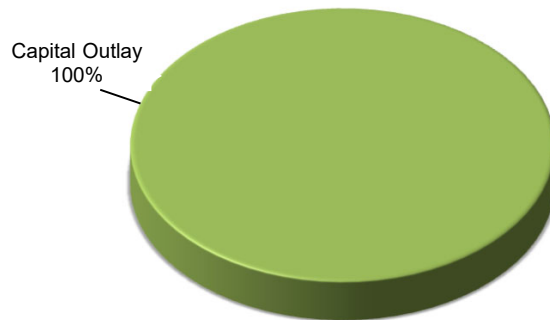
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



4.000 Mill Property Tax Restricted Revenue

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
4.000 Mill Property Tax	\$ 1,694,992	\$ 1,699,000	\$ 1,707,420	\$ 1,866,000
Other Revenue	75,299	-	62,224	1,500,000
Total Revenue	1,770,291	1,699,000	1,769,644	3,366,000
Expenditures:				
Road Reconstruction Improvements	\$ 2,372,107	\$ 4,989,461	\$ 2,500,000	\$ 3,489,461
Total Expenditures	2,372,107	4,989,461	2,500,000	3,489,461
Excess/(Deficiency) of Revenues Over Expenditures	(601,816)	(3,290,461)	(730,356)	(123,461)
Net Change In Fund Balance:	(601,816)	(3,290,461)	(730,356)	(123,461)
Cumulative Fund Balance				
Beginning Fund Balance	2,126,142	3,323,978	1,524,326	793,970
Ending Fund Balance	\$ 1,524,326	\$ 33,517	\$ 793,970	\$ 670,509

1/2% Sales/Use Tax Restricted Revenue

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
1/2% Sales/Use Tax	\$ 2,770,030	\$ 2,737,100	\$ 3,470,340	\$ 3,519,000
Total Revenue	2,770,030	2,737,100	3,470,340	3,519,000
Expenditures:				
Capital Improvement Projects	\$ 44,438	\$ 455,562	\$ 200,000	\$ 14,955,562
Total Expenditures	44,438	455,562	200,000	14,955,562
Excess/(Deficiency) of Revenues Over Expenditures	2,725,592	2,281,538	3,270,340	(11,436,562)
Other Financing Sources/(Uses):				
Debt Issuance/(Payments)	(2,468,019)	(2,468,269)	(2,468,269)	(2,466,769)
Total Other Financing Sources/(Uses)	(2,468,019)	(2,468,269)	(2,468,269)	(2,466,769)
Net Change In Fund Balance:	257,573	(186,731)	802,071	(13,903,331)
Cumulative Fund Balance				
Beginning Fund Balance	16,080,850	16,289,781	16,338,423	17,140,494
Ending Fund Balance	\$ 16,338,423	\$ 16,103,050	\$ 17,140,494	\$ 3,237,163

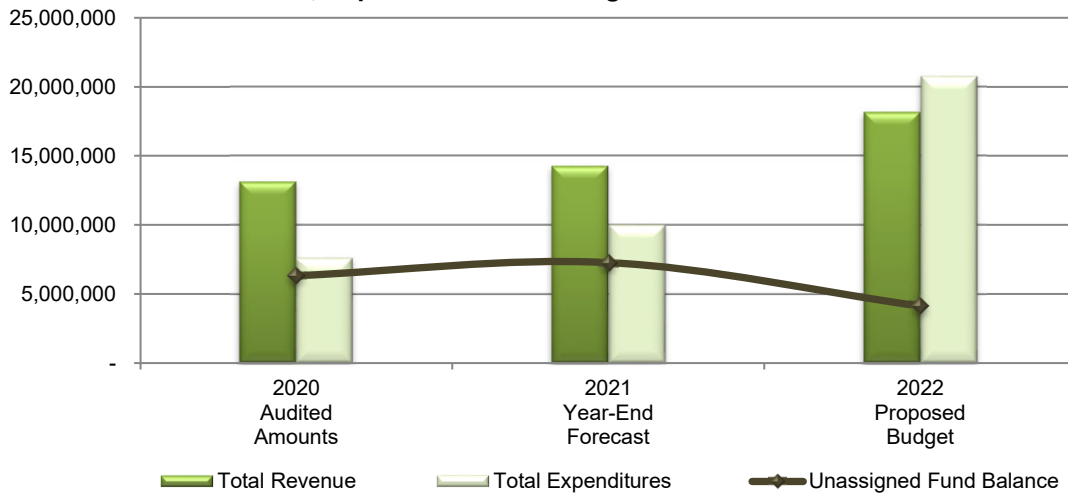
4% Marijuana Sales Tax Restricted Revenue

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
Marijuana Sales Tax	\$ 1,343,787	\$ 1,171,000	\$ 1,560,194	\$ 1,599,000
Total Revenue	1,343,787	1,171,000	1,560,194	1,599,000
Excess/(Deficiency) of Revenues Over Expenditures				
	1,343,787	1,171,000	1,560,194	1,599,000
Other Financing Sources/(Uses):				
Debt Issuance/(Payments)	(650,000)	(1,000,000)	(1,000,000)	(4,000,000)
Total Other Financing Sources/(Uses)	(650,000)	(1,000,000)	(1,000,000)	(4,000,000)
Net Change In Fund Balance:	693,787	171,000	560,194	(2,401,000)
Cumulative Fund Balance				
Beginning Fund Balance	3,443,67	3,958,393	4,137,465	4,697,659
Ending Fund Balance	\$ 4,137,465	\$ 4,129,393	\$ 4,697,659	\$ 2,296,659

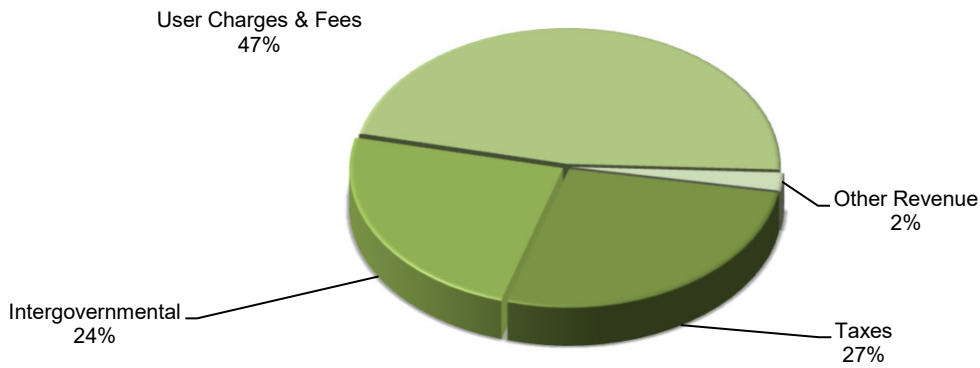
Water Fund Summary

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
Taxes	\$ 4,018,479	\$ 4,074,900	\$ 4,798,690	\$ 4,881,000
Intergovernmental	26,256	-	-	4,350,000
User Charges & Fees	8,613,850	8,380,600	9,063,575	8,550,400
Other Revenue	483,394	426,000	409,740	387,177
Total Revenue	13,141,979	12,881,500	14,272,005	18,168,577
Expenditures:				
Personnel	\$ 3,205,333	\$ 3,647,329	\$ 3,243,571	\$ 3,834,696
Purchased Services	1,660,673	1,677,905	1,643,955	1,723,577
Supplies/Non-Capital Equipment	951,219	1,289,025	1,200,475	1,452,290
Capital Outlay	1,767,942	7,828,341	3,869,070	13,650,271
Miscellaneous	32,467	38,630	49,630	67,445
Total Expenditures	7,617,634	14,481,230	10,006,701	20,728,279
Excess/(Deficiency) of Revenues Over Expenditures	5,524,345	(1,599,730)	4,265,304	(2,559,702)
Other Financing Sources/(Uses):				
Debt Issuance/(Payments)	(1,013,679)	(1,014,760)	(1,052,260)	(1,010,464)
Sale of Assets	17,101	-	-	-
Claims/Awards	(1,640)	-	-	-
Total Other Financing Sources/(Uses)	(998,218)	(1,014,760)	(1,052,260)	(1,010,464)
Net Change In Fund Balance:	4,526,127	(2,614,490)	3,213,044	(3,570,166)
Cumulative Fund Balance				
Beginning Fund Balance	16,673,720	18,634,266	21,199,847	24,412,891
Ending Fund Balance	21,199,847	16,019,776	24,412,891	20,842,725
Less Restrictions, Commitments, & Assignments:				
3% TABOR Reserve Restriction	272,761	221,152	331,769	652,162
Debt Service Reserve Restriction	340,433	732,440	614,523	964,059
Water Right Purchase Restriction	11,792,448	12,372,444	13,664,788	12,335,788
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	1,462,423	1,663,222	1,534,408	1,769,502
Unassigned Fund Balance	\$ 6,331,782	\$ 30,518	\$ 7,267,403	\$ 4,121,214

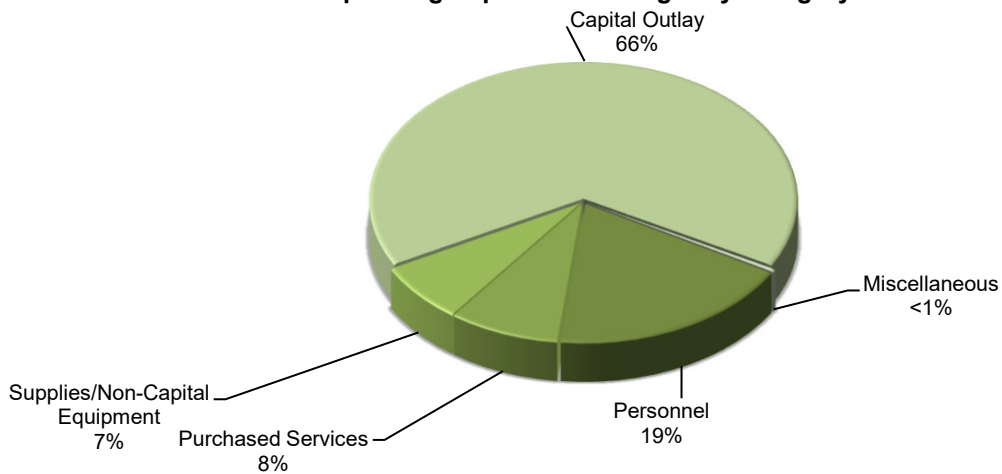
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



Debt Service Function

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
Food Related Sales Tax	\$ 1,248,448	\$ 1,334,000	\$ 1,326,350	\$ 1,360,000
Total Revenue	1,248,448	1,334,000	1,326,350	1,360,000
Excess/(Deficiency) of Revenues Over Expenditures				
	1,248,448	1,334,000	1,326,350	1,360,000
Other Financing Sources/(Uses):				
Series 2002A - Certificates of Participation	-	-	-	-
2013 Lease Purchase Agreement	(1,013,679)	(1,014,760)	(1,052,260)	(1,010,464)
Total Other Financing Sources/(Uses)	(1,013,679)	(1,014,760)	(1,052,260)	(1,010,464)
Net Change In Fund Balance:	234,769	319,240	274,090	349,536
Cumulative Fund Balance				
Beginning Fund Balance	105,664	413,200	340,433	614,523
Ending Fund Balance	\$ 340,433	\$ 732,440	\$ 614,523	\$ 964,059

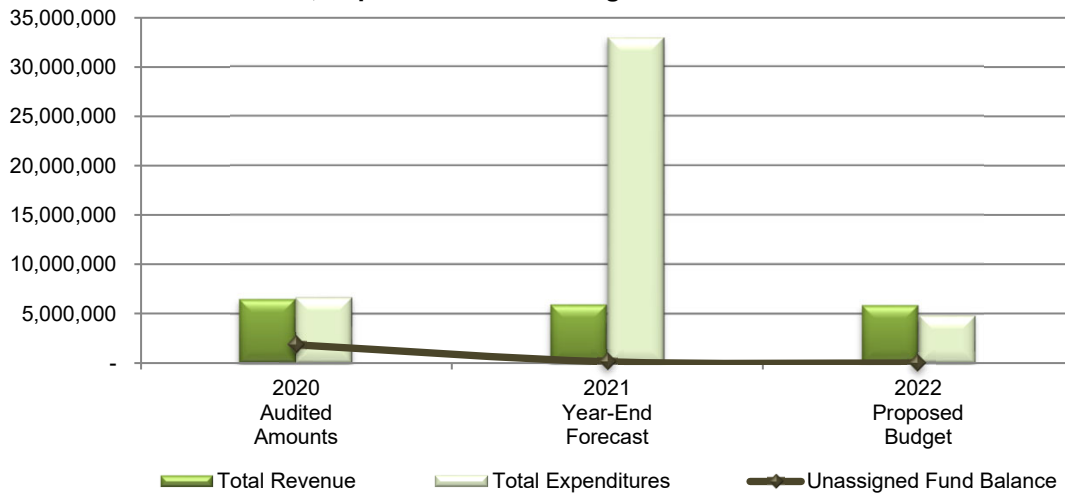
Water Resources Function

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
Non-Food Sales/Use Tax	\$ 2,770,031	\$ 2,740,900	\$ 3,472,340	\$ 3,521,000
Total Revenue	2,770,031	2,740,900	3,472,340	3,521,000
Expenditures:				
Water Rights Purchases	\$ 1,530,207	\$ 1,600,000	\$ 1,600,000	\$ 4,850,000
Total Expenditures	1,530,207	1,600,000	1,600,000	4,850,000
Excess/(Deficiency) of Revenues Over Expenditures	1,239,824	1,140,900	1,872,340	(1,329,000)
Net Change In Fund Balance:	1,239,824	1,140,900	1,872,340	(1,329,000)
Cumulative Fund Balance				
Beginning Fund Balance	10,552,624	11,231,544	11,792,448	13,664,788
Ending Fund Balance	\$ 11,792,448	\$ 12,372,444	\$ 13,664,788	\$ 12,335,788

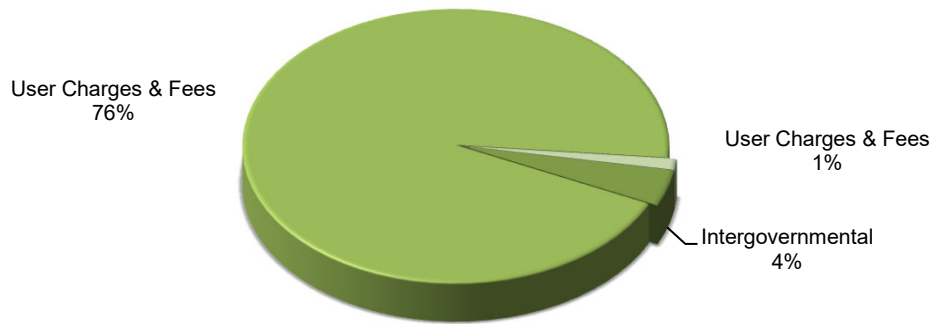
Wastewater Fund Summary

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
Intergovernmental	\$ -	\$ -	\$ -	\$ 250,000
User Charges & Fees	4,771,427	5,092,000	5,156,000	5,552,000
Other Revenue	1,733,277	122,500	786,835	76,787
Total Revenue	6,504,704	5,214,500	5,942,835	5,878,787
Expenditures:				
Personnel	\$ 1,557,834	\$ 1,679,377	\$ 1,541,495	\$ 1,731,997
Purchased Services	605,060	650,150	652,210	660,150
Supplies/Non-Capital Equipment	813,689	976,487	922,595	1,166,695
Capital Outlay	3,710,729	30,275,223	29,774,124	1,280,891
Miscellaneous	1,499	305	305	305
Total Expenditures	6,688,811	33,581,542	32,890,729	4,840,038
Excess/(Deficiency) of Revenues Over Expenditures	(184,107)	(28,367,042)	(26,947,894)	1,038,749
Other Financing Sources/(Uses):				
Debt Issuance/(Payments)	-	(1,097,636)	25,267,709	(1,307,542)
Claims/Awards	(30,500)	-	-	-
Total Other Financing Sources/(Uses)	(30,500)	(1,097,636)	25,267,709	(1,307,542)
Net Change In Fund Balance:	(214,607)	(29,464,678)	(1,680,185)	(268,793)
Cumulative Fund Balance				
Beginning Fund Balance	3,808,359	29,490,625	3,593,752	1,913,567
Ending Fund Balance	3,593,752	25,947	1,913,567	1,644,774
Less Restrictions, Commitments, & Assignments:				
Capital/Infrastructure Commitment	1,000,000	25,947	1,000,000	1,000,000
Operating Reserve Commitment	744,521	-	779,151	644,774
Unassigned Fund Balance	\$ 1,849,231	\$ -	\$ 134,416	\$ -

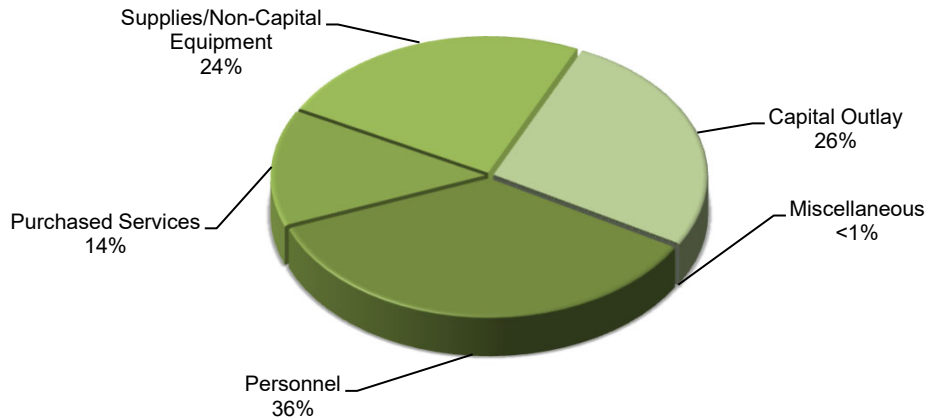
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



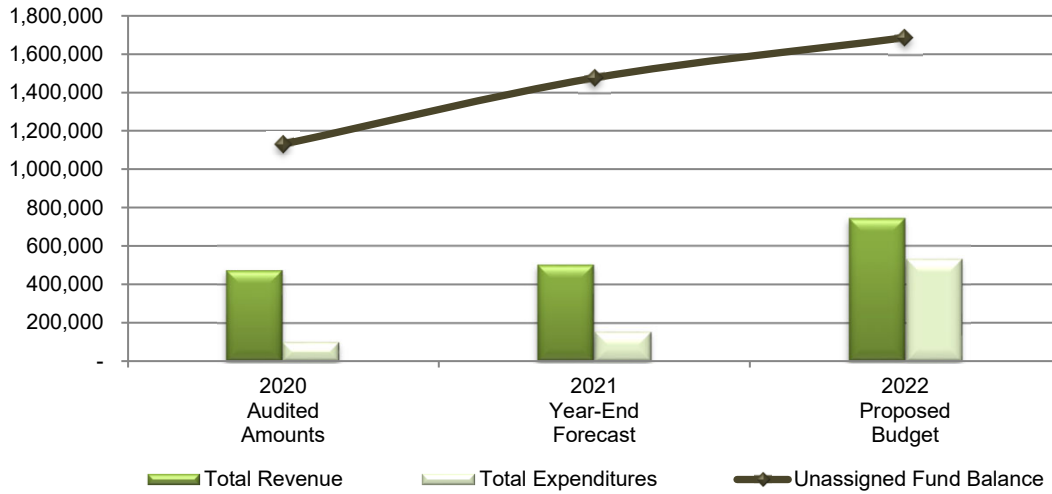
Operating Expenditure Budget By Category



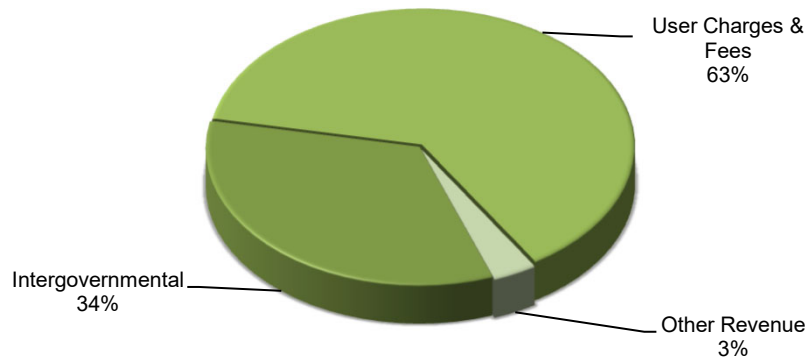
Stormwater Fund Summary

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
Intergovernmental	\$ -	\$ -	\$ -	\$ 250,000
User Charges & Fees	448,305	449,000	477,000	469,000
Other Revenue	26,035	9,000	24,690	24,875
Total Revenue	474,340	458,000	501,690	743,875
Expenditures:				
Personnel	\$ 85,770	\$ 86,143	\$ 85,875	\$ 92,788
Purchased Services	5,672	70,050	49,750	70,050
Supplies/Non-Capital Equipment	9,903	20,000	20,000	20,000
Capital Outlay	-	482,555	-	350,000
Miscellaneous	755	650	650	650
Total Expenditures	102,100	659,398	156,275	533,488
Net Change In Fund Balance:	372,240	(201,398)	345,415	210,387
Cumulative Fund Balance				
Beginning Fund Balance	758,711	897,815	1,130,951	1,476,366
Ending Fund Balance	1,130,951	696,417	1,476,366	1,686,753
Unassigned Fund Balance	\$ 1,130,951	\$ 696,417	\$ 1,476,366	\$ 1,686,753

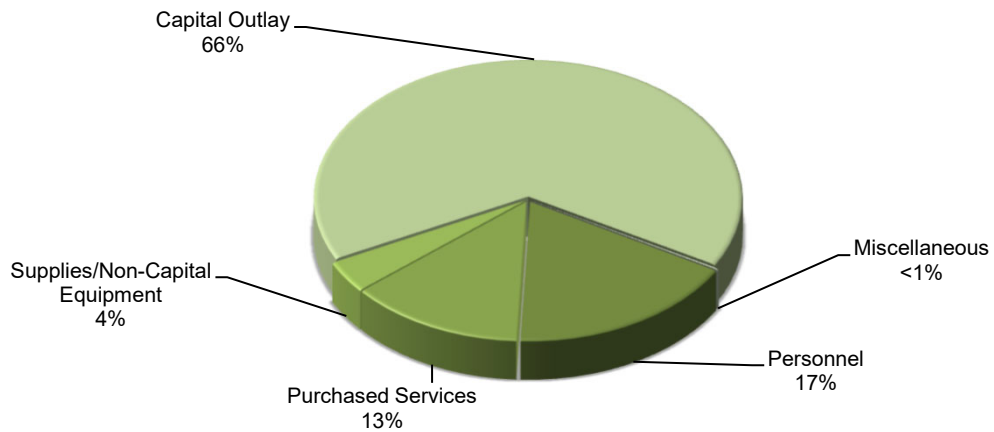
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



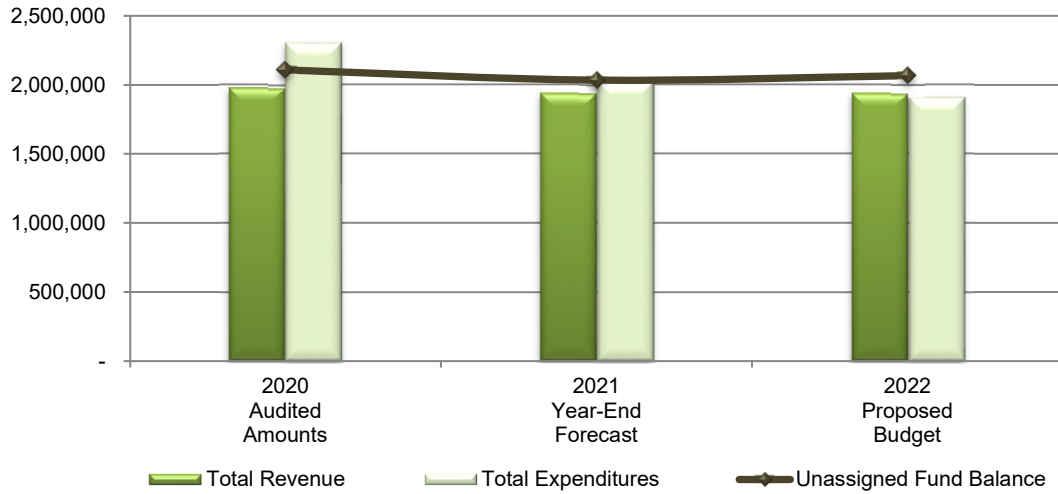
Operating Expenditure Budget By Category



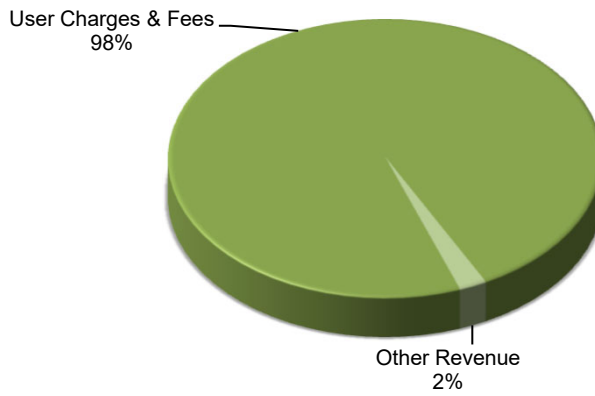
Sanitation Fund Summary

	2020 Audited Amounts	2021 Adopted Budget	2021 Year-End Forecast	2022 Proposed Budget
Revenue:				
User Charges & Fees	\$ 1,916,721	\$ 1,889,000	\$ 1,901,000	\$ 1,898,800
Other Revenue	62,655	70,000	38,110	40,016
Total Revenue	1,979,376	1,959,000	1,939,110	1,938,816
Expenditures:				
Personnel	\$ 820,649	\$ 836,740	\$ 847,697	\$ 927,750
Purchased Services	471,737	492,100	492,800	495,353
Supplies/Non-Capital Equipment	129,611	164,200	164,200	164,200
Capital Outlay	881,047	520,000	520,000	320,000
Miscellaneous	548	500	500	500
Total Expenditures	2,303,592	2,013,540	2,025,197	1,907,803
Excess/(Deficiency) of Revenues Over Expenditures	(324,216)	(54,540)	(86,087)	31,013
Other Financing Sources/(Uses):				
Sale of Assets	20,600	-	18,000	-
Claims/Awards	(786)	-	(5,600)	-
Total Other Financing Sources/(Uses)	19,814	-	12,400	-
Net Change In Fund Balance:	(304,402)	(54,540)	(73,687)	31,013
Cumulative Fund Balance				
Beginning Fund Balance	2,413,353	1,984,586	2,108,951	2,035,264
Ending Fund Balance	2,108,951	1,930,046	2,035,264	2,066,277
Unassigned Fund Balance	\$ 2,108,951	\$ 1,930,046	\$ 2,035,264	\$ 2,066,277

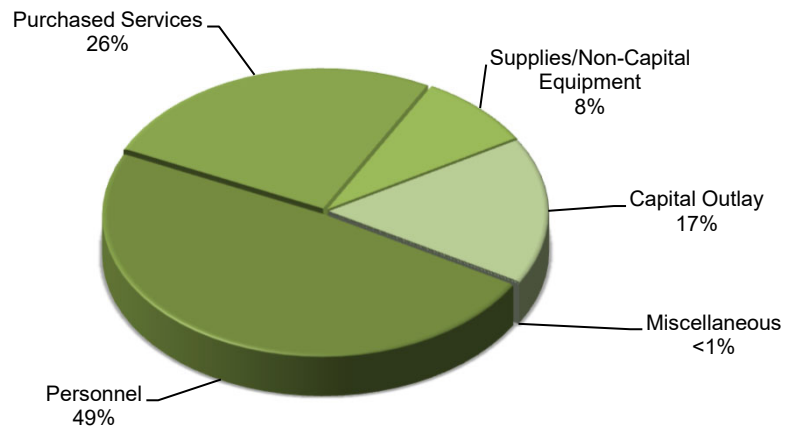
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



SPONSORED BY: MAYOR LEIGHTY

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-116
Series of 2021

Series of 2021

A RESOLUTION ADOPTING THE 2022 BUDGET OF THE CITY OF NORTHGLENN, COLORADO, AND APPROPRIATING THE SUMS SET FORTH THEREIN

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. The 2022 Budget of the City of Northglenn, Colorado, as summarized below, shall be and is hereby adopted as the official budget for the fiscal year of 2022:

<u>Fund</u>	<u>2022 Appropriation</u>
General Fund	\$ 34,556,241
Conservation Trust Fund	\$ 890,000
CDBG Fund	\$ -
Capital Projects Fund	\$ 41,502,945
Water Fund	\$ 21,738,743
Wastewater Fund	\$ 6,147,580
Stormwater Fund	\$ 533,488
Sanitation Fund	\$ 1,907,803
<u>Total</u>	<u>\$ 107,276,800</u>

Section 2. The adoption of the 2022 Budget by this Resolution shall and does hereby constitute appropriation of several sums specified therein as expenditures from the various funds and of the total of such expenditures, pursuant to the provisions of the City of Northglenn Home Rule Charter.

DATED at Northglenn, Colorado, this ____ day of _____, 2021.

JENNY WILLFORD
Mayor Pro Tem

ATTEST:

APPROVED AS TO FORM:

JOHANNA SMALL, CMC
City Clerk

COREY Y. HOFFMANN
City Attorney