EXPLANATORY COVER SHEET

COUNCILMAN'S BILL NO. <u>CB-1608</u>

SPONSOR: COUNCIL MEMBER MONROE

TITLE: A BILL FOR AN ORDINANCE REPEALING ARTICLE 13 OF CHAPTER 10 OF THE NORTHGLENN MUNICIPAL CODE REGARDING COMPLETION BONDS

PURPOSE: TO ELIMINATE THE REQUIREMENT FOR OBTAINING A COMPLETION BOND TO SECURE PRIVATE SITE IMPROVEMENTS

ADDITIONAL EXPLANATORY REMARKS:

SPONSORED BY: COUNCIL MEMBER MONROE

COUNCILMAN'S BILL

ORDINANCE NO.

No. <u>CB-1608</u> Series of 2007

Series of 2007

A BILL FOR AN ORDINANCE REPEALING ARTICLE 13 OF CHAPTER 10 OF THE NORTHGLENN MUNICIPAL CODE REGARDING COMPLETION BONDS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

<u>Section 1</u>. Article 13 of Chapter 10 of the Northglenn Municipal Code entitled "Completion Bond" is hereby repealed in its entirety.

INTRODUCED, READ AND ORDERED POSTED this ____ day of _____, 2007.

KATHLEEN M. NOVAK Mayor

ATTEST:

DIANA L. LENTZ, CMC City Clerk

PASSED ON SECOND AND FINAL READING this ____ day of _____, 2007.

KATHLEEN M. NOVAK Mayor

ATTEST:

APPROVED AS TO FORM:

DIANA L. LENTZ, CMC City Clerk COREY Y. HOFFMANN City Attorney