

NORTHGLENN URBAN RENEWAL AUTHORITY

RESOLUTION NO.

N/22-7

Series of 2022

A RESOLUTION APPROVING A FIRST AMENDMENT TO A PURCHASE AND SALE AGREEMENT WITH ENTERPRISE NORTHGLENN LLC CONCERNING 11215 AND 11221 WASHINGTON STREET, NORTHGLENN, COLORADO

WHEREAS, NURA and Enterprise Northglenn LLC desire to extend the contingency period set forth in the agreement between the parties concerning the purchase and sale of real property with addresses of 11215 and 11221 Washington Street, Northglenn, Colorado.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE NORTHGLENN URBAN RENEWAL AUTHORITY, THAT:

Section 1. The First Amendment to the Purchase and Sale Agreement (Enterprise Northglenn LLC) attached hereto as **Exhibit A**, is hereby approved and the Chair is authorized to execute the same.

DATED this _____ day of _____, 2022.

Rosie Garner
Chair

ATTEST:

APPROVED AS TO FORM

Debbie Tuttle
Executive Director

Jeff Parker
Board Attorney

**FIRST AMENDMENT TO PURCHASE AND SALE AGREEMENT
(ENTERPRISE NORTHGLENN LLC)**

THIS FIRST AMENDMENT TO PURCHASE AND SALE AGREEMENT (ENTERPRISE NORTHGLENN LLC) is made and executed this ___ day of _____ 2022, (the "Effective Date") by and between the NORTHGLENN URBAN RENEWAL AUTHORITY, a Colorado Urban Renewal Authority ("NURA"), and ENTERPRISE NORTHGLENN, LLC, a Colorado limited liability company ("Buyer") (individually a "Party" or collectively the "Parties").

WITNESSETH

WHEREAS, by Resolution N/21-23, Series of 2021, the Board of Commissioners of NURA approved a Purchase and Sale Agreement (the "Agreement") dated December 8, 2021, by and between NURA and Enterprise Northglenn LLC for the purchase of real property with addresses of 11215 and 11221 Washington Street, Northglenn, Colorado and more particularly described in Exhibit A to the Agreement;

WHEREAS, the Parties desire to extend the Contingency Period set forth in the Agreement from February 24, 2022 (pursuant to Section 3(d) of the Agreement) to May 1, 2022;

NOW, THEREFORE, in consideration of the performance of the mutual covenants and promises set forth herein, the receipt and adequacy of which are hereby acknowledged, the Parties agree as follows:

1. Section 3(d) of the Agreement is hereby amended to read as follows: "For purposes hereof, the "Contingency Period" shall commence on the Effective Date and shall expire at 5:00 p.m. local Colorado time, on May 1, 2022."

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement for Sale and Purchase of Land the date and year first above written.

BUYER:

SELLER:

ENTERPRISE NORTHGLENN LLC

NORTHGLENN URBAN RENEWAL
AUTHORITY

By: Kent Carlson
Its: Manager

By: _____

By: _____

Name: Kent Carlson

Name: Rosie Garner

Title: Principal

Title: Chair