CITY MANAGER'S OFFICE MEMORANDUM 17-31

DATE: July 24, 2017

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: James A. Hayes, AICP, City Manager H Debbie Tuttle, Economic Development Manager & NURA Executive Director

SUBJECT: July Economic Development Report

Huron Center Update

On July 10, 2017, Evergreen Development closed on the former Albertsons/Rite Aid property owned by the Northglenn Urban Renewal Authority. The total project is estimated at \$9.7 million, and will include improvements to all of the existing buildings, new landscaping, parking lot, storm water improvements, and much more. Construction will begin soon, and the majority of the construction is estimated to be finished on the existing buildings by Q/2 2018. Arby's is estimated to open in spring 2018. Watch for more details on a formal ground breaking ceremony and construction updates.

AutoZone 'Mega Hub' Coming to the Huron Center

AutoZone will be leasing 35,268 square feet at 1002 W. 104th Avenue at the Huron Center for their new Mega Hub facility. They plan to open early 2018. AutoZone

has been in business for more than 38 years and is the leading retailer and distributor of automotive replacement parts and accessories in the U.S. The Northglenn Mega Hub will have a 6,000 square foot retail store in the front, with a fulfillment center in the back that will house approximately 100,000 parts. To learn a more about the AutoZone Mega Hub visit:

https://www.youtube.com/watch?v=0NDin7zX9fc or www.autozoneinc.com/about_us/index.html.

Pavilion Villas

Berkley Homes is underway on the land development of 34 individual duplex units for purchase at 122nd & Claude Court. These homes will be approximately 1,662 and 1,795 square feet and they will range from 3 to 4 bedrooms, with loft and study options. They will have unfinished basement areas and 2-car attached garages. Prices are estimated in the low \$300's. A model home is planned to start construction this fall. For more information on these units call 303-756-8500 x113.

New Starbucks Being Built on Former Bellco Property

Wadsworth Development purchased the former Bellco Credit Union at 550 W. 104th Avenue. They will be demolishing the existing facility and constructing a new 2,200 square-foot, full-service Starbucks store and restaurant. Construction is planned to begin this summer and plans to be open in early 2018.





'Best of the Best' Northglenn Winners - Recognized by Colorado Community Media

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Congratulations to the below Northglenn businesses, organizations and individuals that were recognized by the Colorado Community Media, publisher of the Northglenn-Thornton Sentinel. They released their annual 'Best of the Best' list for 2017, and the below were included with other surrounding areas based upon votes from readers in the Northglenn and Thornton area. Again congratulations to all the Northglenn winners! To see the full list visit: https://issuu.com/coloradocommunitymedia/docs/bob_2017_wg_issuus.

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	Summer Camps (Kids)	Northglenn Rec Center				
Tire Dealer Big O – Northglenn	Teacher	Mrs. Peck – Malley Drive Elementary				
	Tire Dealer	Big O – Northglenn				

Source: Colorado Community Media, publisher of the Northglenn-Thornton Sentinel - Annual "Best of the Best" list for 2017.

2

2017 New Business Announcements

At the end of **June**, Northglenn had a total of **940** businesses. Of that total, **728** are storefronts and **212** are home-based businesses. This year Northglenn has announced **24** new storefront businesses, reporting **238** jobs, and absorbing **91,079** square feet of office, industrial and retail space. To learn more about all our businesses visit <u>www.shopnorthglenn.org</u>.

Month Announced	New Storefront Businesses	New Employees	S/F Absorption
January	2	39	35,260
February	2	122	7,900
March	5	9	10,500
April	12	52	26,907
Мау	2	11	8,832
June	1	5	1,680
TOTALS	24	238	91,079

YTD 2017 New Storefront* Business Licenses

* Seasonal, temporary and home-based businesses are not included in the total new business figures.

New Storefront Businesses

Deja Vu Vapes leased 1,680 square feet at 420 E. 120th Avenue, Unit B-2. This vape pen store employs five people. For more information, call 507-327-3821.

New Home-Based Businesses

Appelhans Tools LLC is a home-based business that specializes in mobile tool sales. For more information, call 303-880-5886.

Barmaid Knits is a home-based business that sells hand-dyed yarns and handmade bags. For more information, call 703-687-5547.

Sarah Lindsay Photography is a home-based photography business. For more information, call 970-518-7790.

Businesses Advertise on the Digital Billboard

Each month six Northglenn businesses can participate in the Digital Advertising Billboard Signage (DABS) program. The following six (6) Northglenn businesses are taking advantage of advertising on the billboard in July:

- Charlie's Auto
- IECRM
- Kid to Kid

- On the Dollar
- Woodley's
- Northglenn XL Storage

Note: *Bold denotes new advertiser.

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NURA Updates

The following resolutions were approved by the NURA board at the June 14th and July 12th regular board meetings:



June 14, 2017 NURA Meeting

- Resolution N/17-23 First Amendment to the Huron Center Redevelopment Agreement -Evergreen
- b) Resolution N/17-24 Denali Dental First Amendment to Business Improvement Grant (BIG)
- c) Resolution N/17-25 Core Progression Business Utilities Assistance Grant (BUAG)
- d) Resolution N/17-26 Affordable Computers & Repair Business Improvement Grant (BIG)

July 12, 2017 NURA Meeting

- a) Resolution N/17-30 Nexus Builders, LLC Construction Agreement (Huron Center)
- b) Resolution N/17-31 Bravo's Italian Restaurant Business Improvement Grant (BIG)
- c) Resolution N/17-32 ProDrivers Business Improvement Grant (BIG)
- d) Resolution N/17-33 Deja Vu Vapes Business Improvement Grant (BIG)

Business Retention Visits

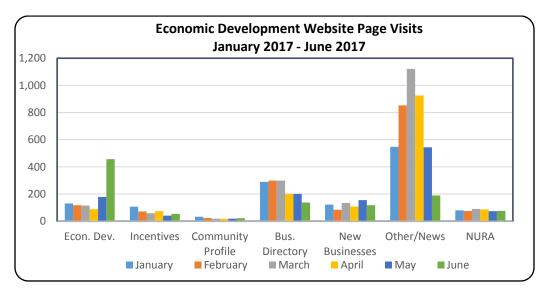
The Business Retention & Expansion (BRE) Committee has met with **30** businesses this year. The following two (2) businesses were visited in June in an effort to gain insights and intelligence in support of our Economic Development and BRE Committee strategies.

1.	On the Dollar	
2.	Car Wash Express	

6/21/2017 6/30/2017

ED Website Visits

In June there were **1,053** Economic Development/Business website page visits. Note: The significant increase in the Economic Development page views is due to the reorganization of Business and Economic Development website pages.



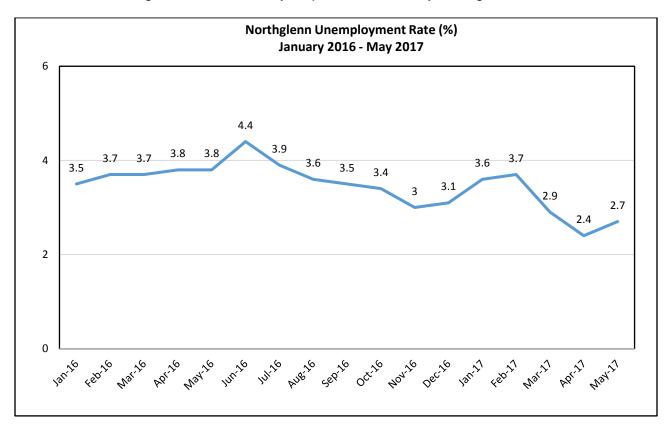
TweetReach Snapshot

If you have not already followed the Northglenn economic development twitter account, this is the time to do it. Please follow us @NorthglennBiz. Below is a snapshot of the Twitter activity in June.

Total Followers	New Followers	Total # of Tweets	Impressions	Engagements	Engagement Rate
105 ↑	3 ↑	8↓	1,453 ↓	29↓	1.3%↑

Northglenn Unemployment Rate

The chart below indicates that Northglenn's unemployment rate was at **2.7%** at the end of May 2017. This rate is lower than last year at this time (3.8%). This rate is up from 2.4% in April, and higher than the state average at 2.4%, but nearly on par with the county average at 2.6%.



Staff Reference

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If you have any comments or questions, please contact Debbie Tuttle, Economic Development Manager and NURA Executive Director, at <u>dtuttle@nothglenn.org</u> or call 303-450-8743.