

FINANCE MEMORANDUM
#17-16

DATE: October 23, 2017

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: James A. Hayes, AICP, City Manager *JH*
Jason Loveland, Director of Finance *JL*

SUBJECT: CR-111 - 2018 Annual Operating & Capital Improvement Budget Adoption

PURPOSE:

Pursuant to Article VIII of the City Charter, staff is pleased to present the Recommended 2018 Annual Operating & Capital Improvement Budget for the City of Northglenn. The document identifies the allocation of available resources and acts as an operations guide in an effort to meet the service needs of the community.

The City of Northglenn, like other local governments, utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by City Council. The funds established by City Council and appropriated in this budget are as follows:

General Fund

Special Revenue Funds

- Conservation Trust Fund
- Community Development Block Grant (CDBG) Fund

Capital Projects Fund

Enterprise Funds

- Water & Wastewater Fund
- Stormwater Fund
- Sanitation Fund

Fund	2018 Appropriation
General Fund	\$ 26,460,491
Conservation Trust Fund	\$ 1,546,000
CDBG Fund	\$ -
Capital Projects Fund	\$ 19,652,004
Water & Wastewater Fund	\$ 15,060,493
Stormwater Fund	\$ 365,443
Sanitation Fund	\$ 1,571,882
Total	\$ 64,656,313

The total budget appropriation is \$64,656,313. The City tracks staffing levels using full-time equivalents (FTE), which accounts for full-time, part-time and seasonal personnel. The 2018 Budget includes 266.09 FTE.

City Council was presented the 2018 Proposed Budget on Aug. 7 and discussed the document details on Aug. 25.

The Public Hearing of the 2018 Annual Operating & Capital Improvement Budget was held on Sept. 25, 2017.

RECOMMENDATION:

Staff recommends approval of CR-111 to approve the 2018 Annual Operating & Capital Improvement Budget.

STAFF REFERENCE:

If Council Members have any comments or questions, please contact Jason Loveland at jloveland@northglenn.org or at 303-450-8817.

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-111
Series of 2017

Series of 2017

A RESOLUTION ADOPTING THE 2018 BUDGET OF THE CITY OF NORTHGLENN, COLORADO, AND APPROPRIATING THE SUMS SET FORTH THEREIN

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. The 2018 Budget of the City of Northglenn, Colorado, as summarized below, shall be and is hereby adopted as the official budget for the fiscal year of 2018:

Fund	2018 Appropriation
General Fund	\$ 26,460,491
Conservation Trust Fund	\$ 1,546,000
CDBG Fund	\$ -
Capital Projects Fund	\$ 19,652,004
Water & Wastewater Fund	\$ 15,060,493
Stormwater Fund	\$ 365,443
Sanitation Fund	\$ 1,571,882
Total	\$ 64,656,313

Section 2. The adoption of the 2018 Budget by this Resolution shall and does hereby constitute appropriation of several sums specified therein as expenditures from the various funds and of the total of such expenditures, pursuant to the provisions of the City of Northglenn Home Rule Charter.

DATED at Northglenn, Colorado, this ____ day of _____, 2017.

JOYCE DOWNING
Mayor

ATTEST:

APPROVED AS TO FORM:

JOHANNA SMALL, CMC
City Clerk

COREY Y. HOFFMANN
City Attorney