

City of Northglenn
Interim Financial Statements
For the Period Ending
November 2016

Executive Summary:

- Sales/Use Tax
 - Year-to-date sales and use tax reported an increase of \$549,183.05, or approximately 3.5%, when compared to the previous year.

- General Fund
 - Year-to-date revenues within the General Fund total \$21,679,228, a decrease from last year's collections of 2.6% or \$580,649. Revenue collection differences from the prior year were caused from the timing of receipts, as well as the sale of land in the prior year for \$1.5M.
 - General Fund year-to-date expenditures total \$19,691,771 accounting for 80% of the annual appropriation. Expenditures within the fund have decreased approximately 1.4% or \$278,001 over the prior year.

- Water and Wastewater Fund
 - Water & Wastewater Fund year-to-date revenues total \$12,950,917. This is an increase of approximately 5% as compared to the prior year. Revenues restricted for water resources are \$54,299 or 2.5%, greater than in the prior year. The restricted revenue for debt service is up approximately 2%, or \$15,881.
 - Year-to-date expenditures within the Water & Wastewater Fund total \$12,654,756 and account for 60% of the annual appropriation. Fund expenditures increased \$557,905 or 4.6% when compared to the same period of 2015.

- Stormwater Fund
 - Year-to-date revenues within the Stormwater Fund total \$369,425 remaining essentially unchanged when compared to the prior year. Fees associated with stormwater operations are assessed at a flat amount and are therefore reliable and static.
 - Stormwater Fund year-to-date expenditures total \$149,072 and account for 45% of the annual appropriation. Fund expenditures increased \$12,712 when compared to the same period of 2015.

- Sanitation Fund
 - Sanitation Fund year-to-date revenues total \$1,351,577, an increase over last year's collections by 7% or \$87,595. The increase is due to the sale of two sanitation trucks. A significant portion of the fees associated with sanitation services are assessed at a flat amount and remain extremely consistent. Fees for roll-offs, special pick-ups, the sale of polycarts, and recycling revenue remain variable and subject to customer demand and in the case of recycling revenue, market rates.
 - Year-to-date expenditures within the Sanitation Fund total \$1,382,135 and account for 75% of the annual appropriation. Expenditures within the fund increased 29% or \$308,738 from the prior year due to the purchase of two sanitation trucks totaling \$326,000.