



NURA YEAR IN REVIEW

'16

Northglenn Urban Renewal Authority | 303-450-8743 | northglenn.org/nura

More than \$28 million has been reinvested by NURA over the last two decades to enhance commercial areas throughout the city. These funds have been used to make public and private development improvements for commercial-related redevelopment and revitalization projects throughout the city. NURA's primary purpose is to implement the City Council's redevelopment plan to improve areas in Northglenn by eliminating blight. Learn more by visiting northglenn.org/nura.

Highlights

• **Core Progression** received an **\$11,156** BIG grant to assist with the exterior improvements of their new location. They were located at 455 W. 115th Ave., Unit 4 for five years, but needed to expand. They purchased the 5,000 square-foot former bank building at 10693 Melody Drive and completed major renovations on the interior and exterior of the building. The 4,268-square-foot facility also serves as the office for **Hogan Health and Chiropractic, Phoenix Massage Therapy** and two other physical therapists. NURA provided a **\$419** grant to Hogan Health as well for signage.

• **Concentus Partners, LLC** received an incentive from NURA for **\$450,000** to assist with exterior improvements to the Wells Fargo Office Building, 10701 Melody Drive. Concentus bought that building, as well as 10699 Melody Drive (European Market) for \$4 million, and is investing \$1.325 million in improvements.



• NURA provided **\$12,500** to assist with exterior improvements to **Safeway**. It invested \$2 million to transition the store from an Albertsons as a result of their merger. The grocer, located in the Washington Point Shopping Center, features a Starbucks.

• NURA funded **\$1.6 million** for the **reconstruction of the roadway network from 120th Avenue and Community Center Drive** up to the first entrance of the Northglenn Recreation Center. This construction included raised medians with landscape, concrete curbs, gutter and sidewalk replacement, asphalt milling and overlay and landscape improvements. Also, a signalized intersection was installed to accommodate the increased traffic flow.



• **IHOP** spent \$1.2 million to renovate their new 7,100-square-foot restaurant in the Northglenn Marketplace. NURA provided **\$322,500** in grants and incentives to assist with the renovations. This IHOP is the first in the state to have a coffee bar. It employs 120 people and is open 24/7.

Historical Numbers

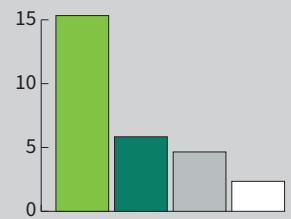


Since 2005, more than **80** grants and incentives have been awarded for a total amount of **\$4,656,015**.

Reinvestment by Project Category 1995-2016

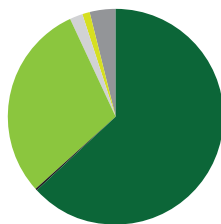
- Property Preparation & Land Acquisition – **\$15,339,067**
- Infrastructure Improvements – **\$5,844,883**
- Business Incentives – **\$4,656,015**
- Consulting & Studies – **\$2,353,270**

Total: \$28,193,235



2016 NURA Grant Project Areas

• In 2016, NURA issued 20 grants and incentives in the total amount of **\$1,251,059**. This leveraged **\$4,822,606** in private commercial property improvements.



- Northglenn Marketplace/Annex Areas** \$790,844
- Washington - 120th-111th** \$3,635
- Huron Center** \$372,500
- Washington Point/Washington Center** \$25,000
- 112th & East of Irma** \$12,500
- Malley** \$46,580