

CITY OF NORTHGLENN, COLORADO



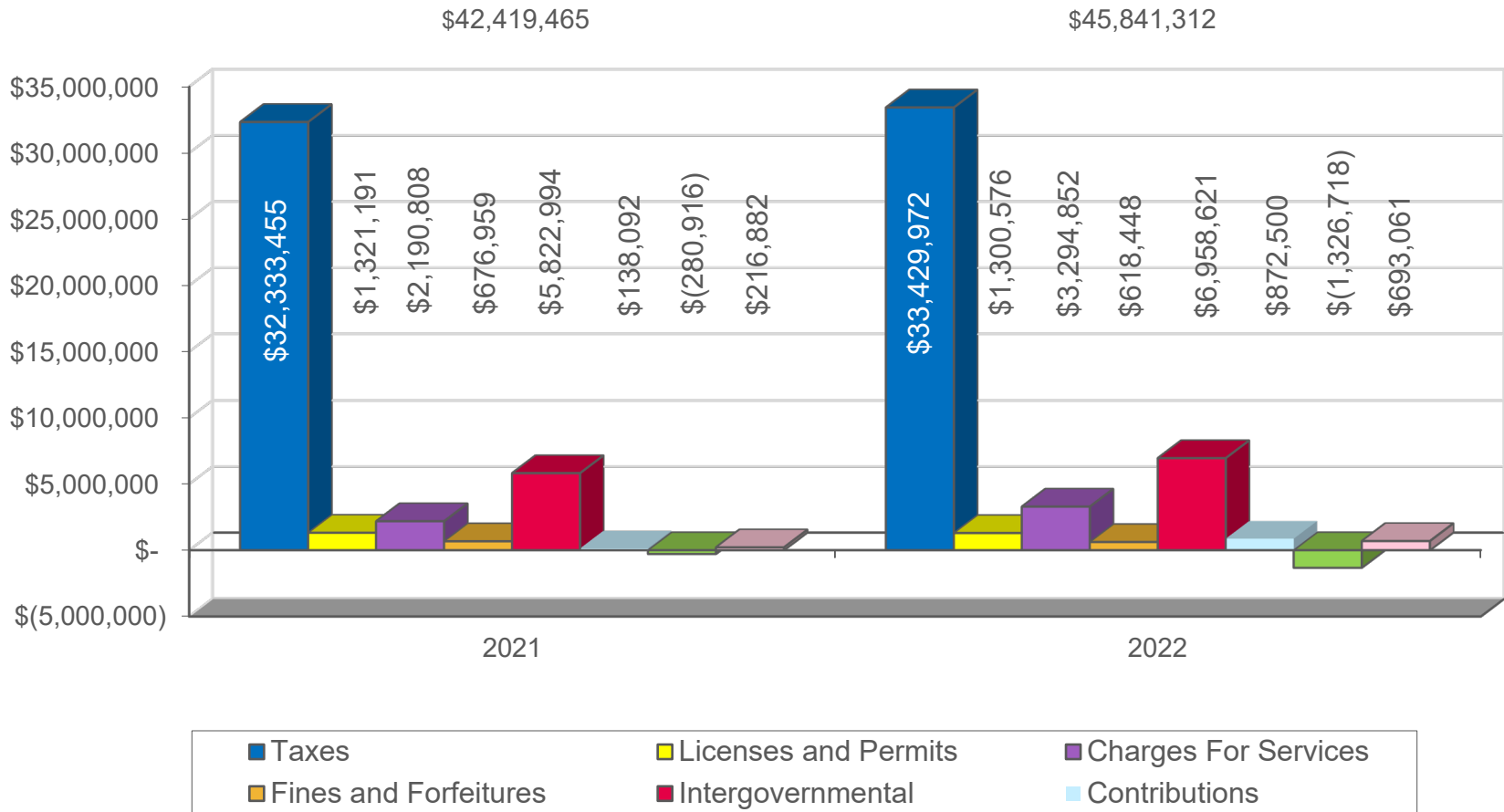
December 31, 2022

Data portrayed in the attached graphic presentations were derived from the City's financial statements which were audited by RSM US LLP whose report thereon is dated May 25, 2023. The data presented should be read in conjunction with the City's financial statements.

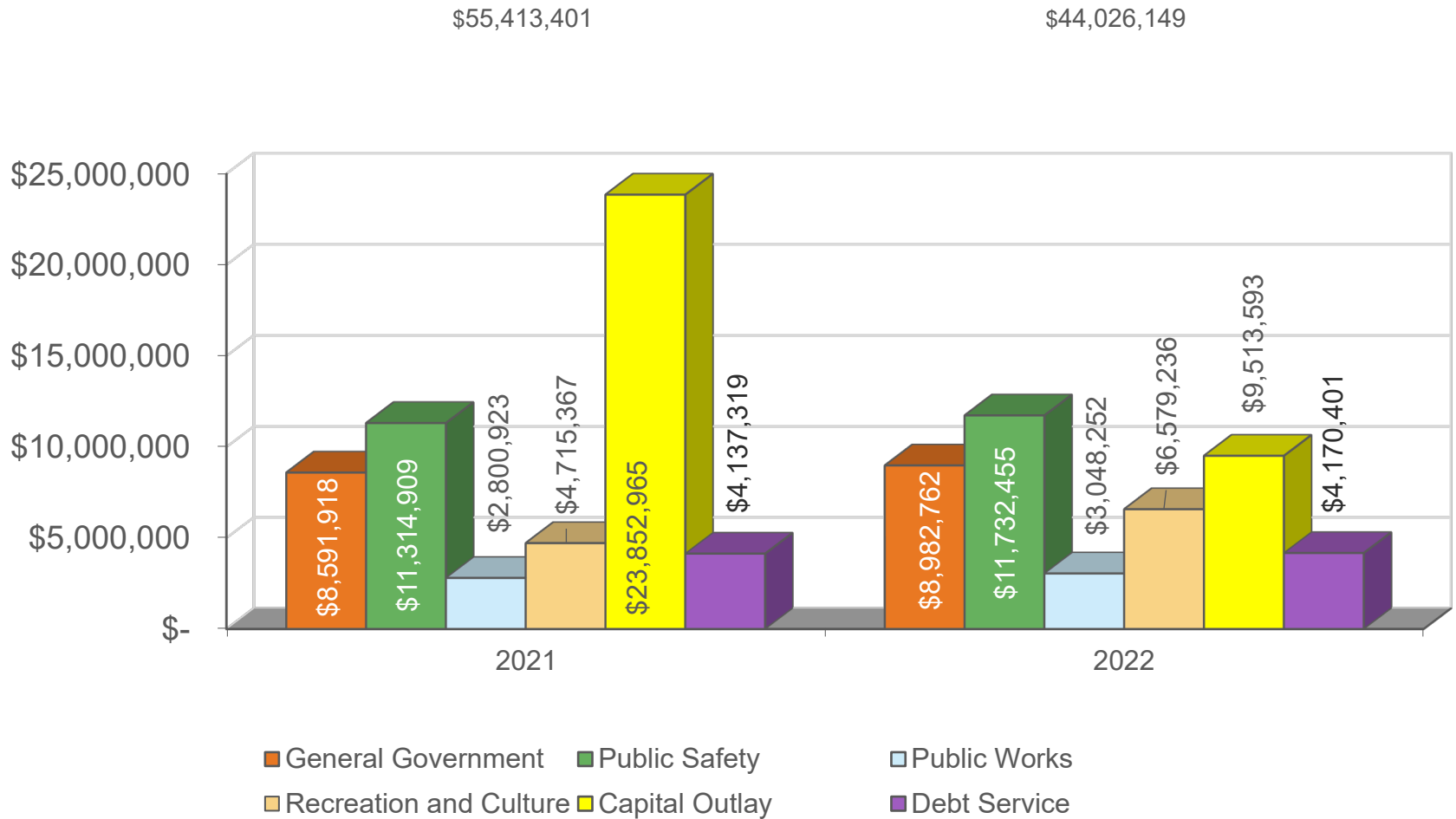
Agenda

- Summarize December 31, 2022 financial performance
- Required communications with City officials

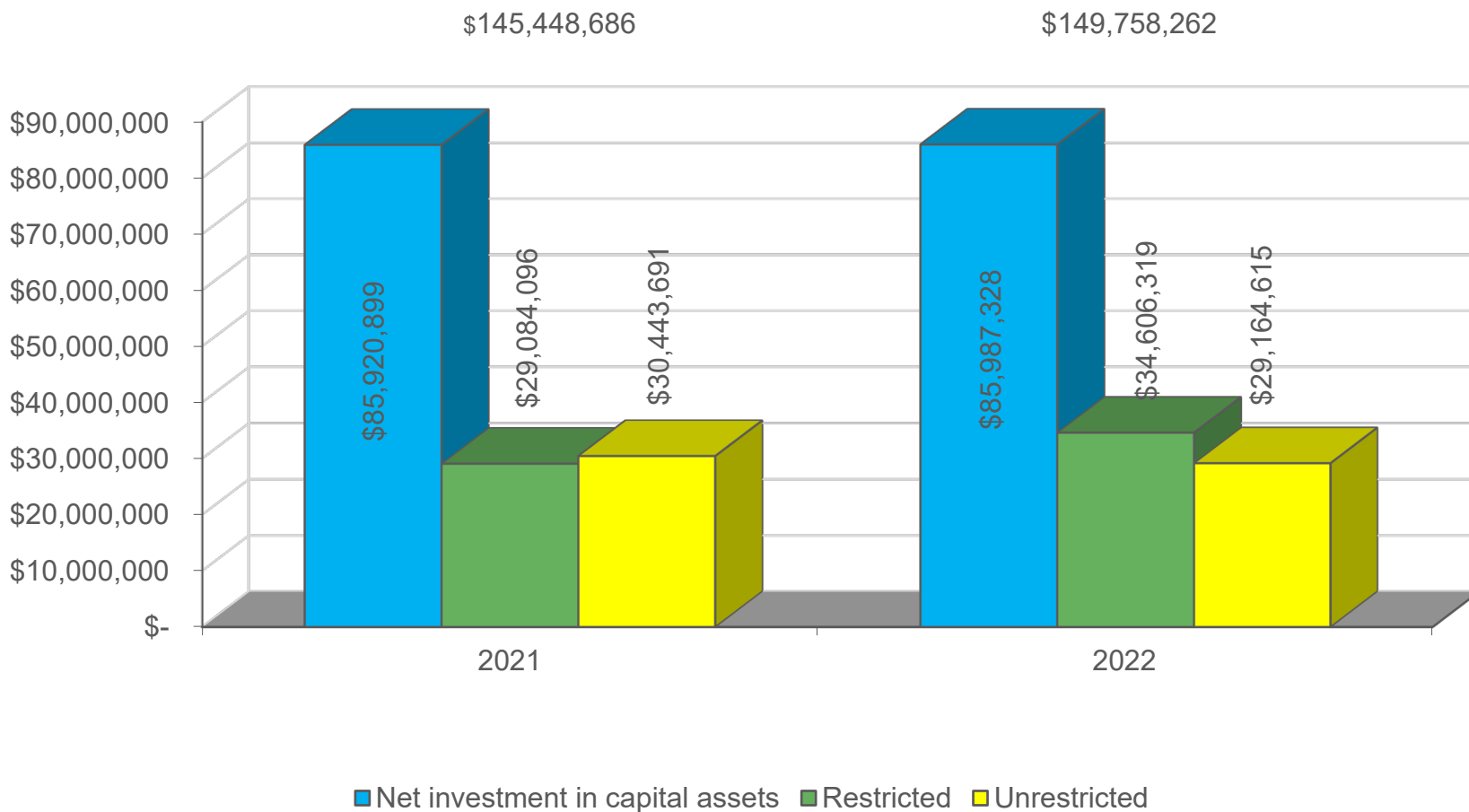
Revenue—All Governmental Funds



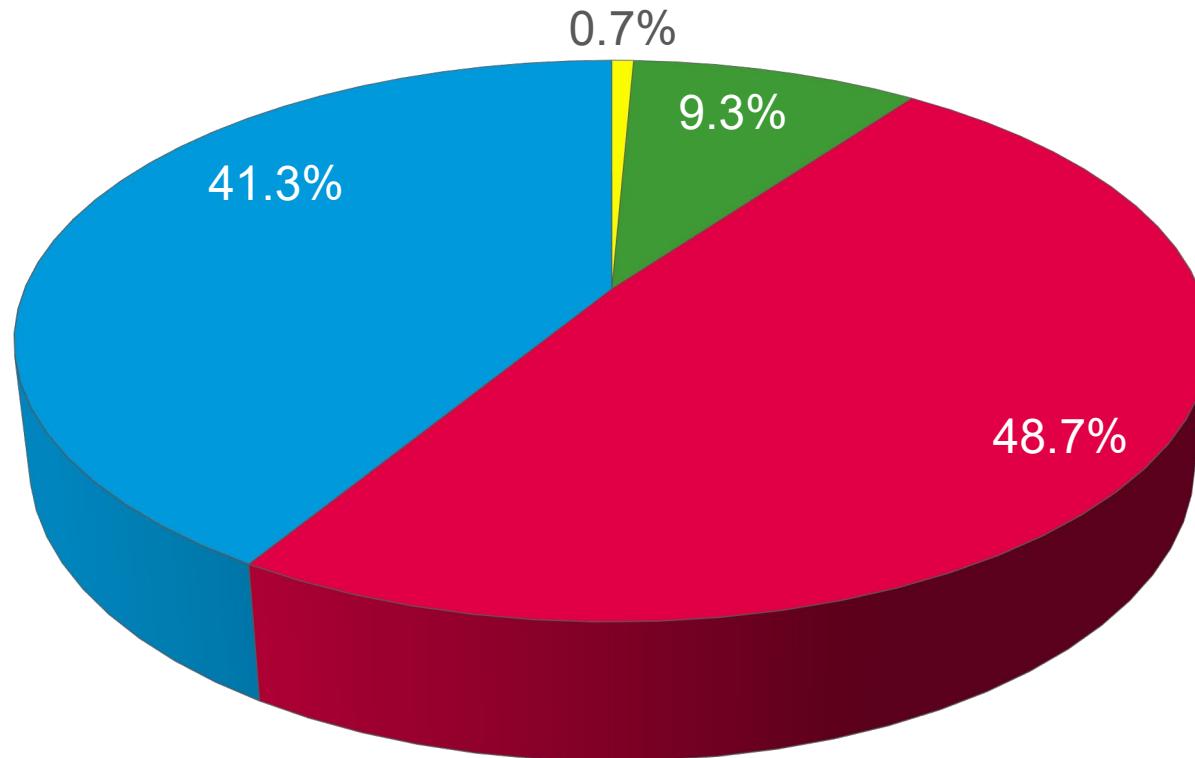
Expenditures by Function—All Governmental Funds



Net Position—Governmental Activities

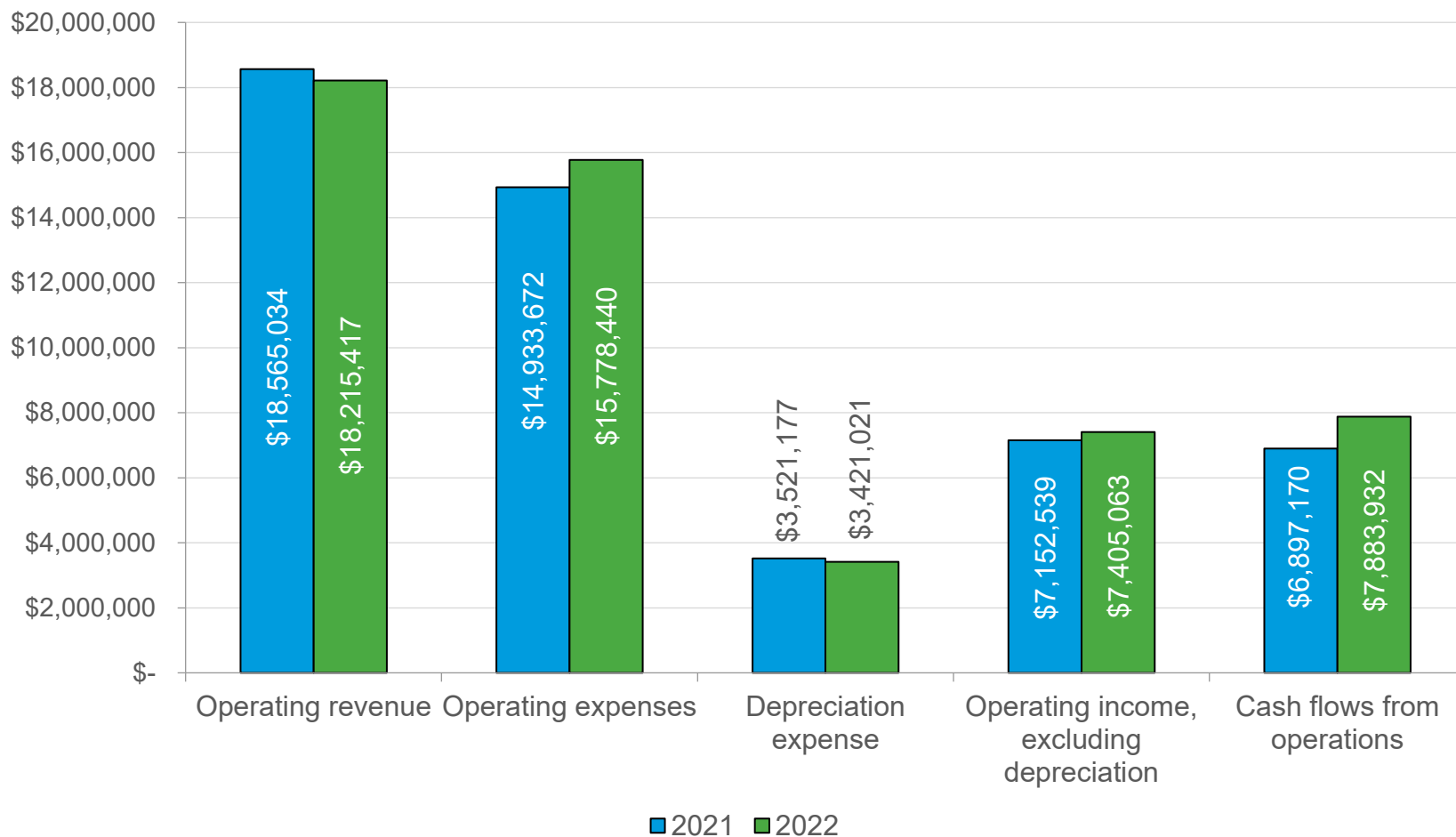


General Fund—Fund Balance as of December 31, 2022



■ Nonspendable ■ Restricted ■ Committed ■ Unassigned

Operating Results—Enterprise Funds



Required Communication with City Officials

- Auditor responsibilities, unmodified (“clean”) opinion
- Adoption of, or change in, accounting policies— GASB 87, *Leases* was adopted with no significant impact on the financial statements.
- Management judgments and accounting estimates
- Audit adjustments—1 entry for \$1.8 million in the Capital Projects fund relating to revenue recognition timing
- Uncorrected misstatements— None
- Disagreements with management—none
- Difficulties encountered in performing the audit—none
- GFOA submission
- Report on internal control over financial statements—1 Material Weakness relating to adjusting journal entry noted above for revenue recognition
- Single audit performed this year as the City’s federal expenditures were >\$750,000. Major program tested was the 21.027 – COVID-19 – Coronavirus State and Local Fiscal Recovery Funds
- No compliance findings

QUESTIONS AND ANSWERS?

RSM US LLP

555 17th Street
Suite 1000
Denver, CO 80202

www.rsmus.com

This document contains general information, may be based on authorities that are subject to change, and is not a substitute for professional advice or services. This document does not constitute audit, tax, consulting, business, financial, investment, legal or other professional advice, and you should consult a qualified professional advisor before taking any action based on the information herein. RSM US LLP, its affiliates and related entities are not responsible for any loss resulting from or relating to reliance on this document by any person. Internal Revenue Service rules require us to inform you that this communication may be deemed a solicitation to provide tax services. This communication is being sent to individuals who have subscribed to receive it or who we believe would have an interest in the topics discussed.

RSM US LLP is a limited liability partnership and the U.S. member firm of RSM International, a global network of independent audit, tax and consulting firms. The member firms of RSM International collaborate to provide services to global clients, but are separate and distinct legal entities that cannot obligate each other. Each member firm is responsible only for its own acts and omissions, and not those of any other party. Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International.

RSM® and the RSM logo are registered trademarks of RSM International Association. *The power of being understood®* is a registered trademark of RSM US LLP.

© 2018 RSM US LLP. All Rights Reserved.

