

**FINANCE MEMORANDUM**  
**#13-2023**

**DATE:** Oct. 9, 2023  
**TO:** Honorable Mayor Meredith Leighty and City Council Members  
**THROUGH:** Heather Geyer, City Manager *hmg*  
**FROM:** Jason Loveland, Interim Deputy City Manager *AL*  
**SUBJECT:** Proposed 2024 Annual Operating and Capital Improvement Budget

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**PURPOSE**

To present the proposed 2024 Annual Operating & Capital Improvement Budget, pursuant to Article VIII of the City Charter. The document identifies the allocation of available resources and acts as an operations guide to meet the service needs of the community.

**BACKGROUND**

On Sept. 11, staff presented the proposed 2024 Budget to City Council as required by the City Charter. Preceding that meeting, City Council and staff discussed budget priorities at City Council meetings on Aug. 7 and 21.

The City utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by City Council.

**OVERALL SUMMARY**

The funds established by City Council and appropriated in this proposed budget are as follows:

<b>Fund</b>	<b>2024 Proposed Budget</b>
General	\$37,990,286
Conservation Trust	\$1,025,000
CDBG	\$0
Capital Projects	\$8,668,319
Water	\$10,848,032
Wastewater	\$7,306,046
Stormwater	\$516,441
Sanitation	\$2,549,141
<b>TOTAL</b>	<b>\$68,903,265</b>

Highlighting the proposed budget for 2024 are several large capital projects:

- Phase 2 of the Civic Center Master Plan to develop the site, including construction of the new City Hall
- Residential street program
- E.B. Rains, Jr. Memorial Park renovations
- Waste handling improvements at the Water Treatment Facility
- Odor mitigation at the Wastewater Treatment Plant
- Kiwanis Pool improvements

### **General Fund**

General Fund revenue is projected at \$37.7 million, which is a 9.5% increase over the 2023 Budget. The increase is primarily due to property tax assessed valuation growth of 25%, and sales tax growth of 3% being projected.

General Fund expenditures total \$37.9 million. This represents an increase from the 2023 Budget of 5.3%. The budget is increasing from the prior year due to the personnel line item increasing by 5.7%. Compensation adjustments for market (2%) and merit (3%) along with the Police Officer and Sergeant step plans, and a 9% increase in healthcare premiums, drive the increased personnel cost. Additional staffing to support Police, Parks and Recreation, and Public Works are also included and described in greater detail at the end of this memo.

The ending fund balance is estimated at \$12.1 million, or 32% of operating expenditures, with \$2.7 million considered unrestricted. The City's fund balance policy requires a minimum reserve balance of 25% of its operating expenditures.

Package requests in the General Fund include:

- \$1,186,595 – Ongoing expenditures
- \$513,576 – One-time expenditures
- \$715,350 – Capital equipment expenditures

During preliminary budget discussions in August, Council requested the following package requests, which had not been originally included in the budget recommendations, be added into the proposed budget:

1. Police Department employee referral program - \$10,000
2. Police Department community events additional funding - \$15,000
3. Communications Department texting platform - \$10,000

### **Conservation Trust Fund**

Conservation Trust Fund revenue is projected at \$547,000 for 2024. The beginning fund balance is estimated at \$697,927.

In total, the proposed capital expenditures are \$1,025,000 with an ending fund balance estimate of \$219,927.

### **Community Development Block Grant (CDBG) Fund**

The Federal Government awards CDBG funds to Adams County, which then in turn distributes the funds to the City. The City does not budget for revenues or expenditures until the grant award is in place. If funding is allocated in 2024, which is estimated at \$225,000, the City intends to spend the funds on the Minor Home Improvement Program administered through Adams County.

### **Capital Projects Fund**

Capital Projects Fund revenue is estimated at \$14.4 million. Excluding grants, revenues are projected to increase by 5% when compared to 2023 estimates. Overall, sales tax collections are estimated to increase by 3%, with the marijuana tax falling 14% from the 2023 Budget. Property tax collections are projected to increase by 25%, which is in alignment with the assessed valuation increase.

Total expenditures are \$8.7 million. This is made up of \$4.5 million for capital projects and \$4.2 million paying the debt service of the Certificates of Participation issued for the 2017 Northglenn Justice Center project and 2019 Northglenn Recreation Center project. Major projects for 2024 include the Residential Street Program (\$1 million), E.B. Rains Jr. Memorial Park renovations

(\$500,000), an Aquatic Adventure Course (\$500,000), and Civic Center site work to the north of Memorial Parkway (\$1.5 million).

Several projects in the 2023 Budget will carry over to the next year and staff will bring forward an ordinance in the first quarter of 2024 to reconcile those project budgets. These include the new City Hall and Kiwanis Pool improvements.

### **Water Fund**

Water Fund revenue is estimated at \$14.7 million. Excluding grant revenue, the change in operating revenue is expected to remain flat in 2024. A rate increase of 2% for water usage and an increase in users is expected to keep water usage revenue slightly higher than the 2023 year-end forecast. Due to the higher-than-normal precipitation in 2023, this revenue is generally flat over a two-year period.

Water Fund expenditures are projected to be \$10.8 million, which is less than the 2023 Budget due to one-time capital projects. Increases to chemical and utility prices are increasing the supplies budget line item by 8.6%. Personnel costs rose only 1.0% due to benefit elections and turnover of personnel.

Package requests in the Water Fund include:

- \$357,300 – Ongoing expenditures
- \$332,750 – Capital equipment expenditures
- \$0 – One-time expenditures

### **Wastewater Fund**

Wastewater Fund operating revenue is projected at \$6.3 million. Rate increases of 5.25% to user charges and fees is included based on the rate plan approved in 2022. The increase is necessary to pay for infrastructure improvements.

Wastewater Fund expenditures total \$7.3 million, including \$1.5 million for debt service for the completed Lift Station A and Force Main project and the current odor mitigation project. Personnel costs are increasing over 11% due to compensation adjustments and health insurance costs rising.

Package requests in the Wastewater Fund include:

- \$0 – Ongoing expenditures
- \$408,700 – One-time expenditures
- \$260,000 – Capital equipment expenditures

### **Stormwater Fund**

Stormwater Fund revenue is projected at \$559,094. There are no proposed rate increases to stormwater fees. Fund expenditures are budgeted for \$516,441.

Package requests in the Stormwater Fund include:

- \$5,400 – Ongoing expenditures
- \$0 – One-time expenditures
- \$0 – Capital equipment expenditures

### **Sanitation Fund**

Sanitation Fund revenue is projected at \$2.0 million, which is up slightly when compared to the 2023 Budget. There will be an increase of customers with the new housing development at Karl's

Farm. There are no proposed rate increases to the fees in the fund. Expenditures in the fund total \$2.5 million.

Package requests in the Sanitation Fund include:

- \$670,000 – Capital equipment expenditures
- \$80,000 – Ongoing expenditures
- \$0 – One-time expenditures

## **SHORT-TERM FISCAL CHALLENGES/OPPORTUNITIES**

### **Sales Tax**

Sales tax, the City's largest revenue source, is projected to increase by 3% in 2024 compared to the 2023 year-end estimates. Online sales tax collection has seen a large increase with consumer habits changing to more shopping online, which is driving the positive outlook. Inflation is moving downward, which may offset some growth that was seen from 2022 and 2023. The storefront businesses located within the City are operating at a limited growth rate currently. With the opening of new businesses in the Northglenn Marketplace and at the Karl's Farm site, there is optimism for limited growth to sales tax collections.

### **Property Tax**

The City received a preliminary assessed valuation showing an increase of 25%. Pending the results of the Proposition HH ballot question, the City has budgeted based on the percentage increase of the preliminary valuation. This results in a \$1.3 million increase to the revenue line item – \$800,000 to the General Fund and \$500,000 to the Capital Projects Fund.

### **Other Revenue**

The opening of the new Northglenn Recreation Center, Senior Center and Theatre created new revenue opportunities. The budget contemplates a three-year time horizon for the facility to fully mature its use and related revenue. For 2024, the facility revenue is budgeted flat compared to year-end projections in 2023. Staff continues to evaluate fees and attendance as it looks to source additional revenues.

### **Development**

The development of the Civic Center adds another positive for the future of the City. Various uses on the site are being considered that will inspire activation of the site into the future. Karl's Farm, agricultural land spanning over 60 acres, is being developed with many types of residential and commercial options. The Northglenn Marketplace is seeing growth with new businesses opening in the fall of 2023.

City officials, along with the Northglenn Urban Renewal Authority, continue to make redevelopment of shopping centers a priority. Working together to leverage resources to make improvements throughout Northglenn is key for future prosperity.

### **Utility Rates**

Funding large infrastructure projects for the City's utility system is a priority and is being addressed by the five-year rate ordinance that was adopted in 2022. In 2024, a 3.6% average increase is proposed for water and wastewater rates. Future rate adjustments will provide revenues to invest in the necessary upgrades to aging infrastructure.

### **Long-Term Obligations**

- Certificates of Participation of \$19,325,000 were used to construct the Justice Center. The certificates are to be retired over a 20-year period, ending in 2036. Annual payments are approximately \$1,466,000.

- Certificates of Participation of \$38,530,000 were used to construct the new recreation center in 2021. The certificates are to be retired over a 20-year period, ending in 2039. Annual payments are approximately \$2,666,000.
- Wastewater Revenue Bonds of \$21,955,000 were used to replace Lift Station A and a portion of the force main of the wastewater infrastructure. The revenue bonds are to be retired over a 25-year period, ending in 2045. Annual payments are approximately \$1,420,000.

### **COMPENSATION, BENEFITS AND STAFFING**

Personnel-related expenses account for 65%, or \$34.0 million, of the City's budget, excluding capital projects and debt service. The proposed budget for personnel increases by 5.6% over the 2023 Budget. Included in the proposal is a 2% market adjustment and 3% merit increase for non-sworn employees. A 5% market adjustment for police officers and sergeants and step increases of 7% for police officers and 6% for sergeants is included. Other sworn officers will be eligible for the proposed non-sworn compensation adjustments. Citywide, the market and merit increases total \$1.1 million.

The City provides medical benefits through Kaiser Permanente. Medical premiums increased 9% through the renewal process that was completed this summer. The City continues to promote its Wellness Program by encouraging, and making available, a variety of wellness programming options.

Full-Time Equivalents (FTE) are proposed to total 346.16 across all funds. New positions for 2024 are listed here:

#### **Parks, Recreation & Culture Department**

##### **1.0 FTE Parks Operations Manager**

To provide management-level support of current operations within the Parks Division. The budget impact of salary and benefits is estimated at \$129,000.

##### **1.0 FTE Stage Manager**

This position would provide an increased level of service to the City's theatre programming. Currently, several individual contracts through the Northglenn Arts & Humanities Foundation are used to provide stage management and this new position will offer a level of consistency that is not achievable through outsourcing the service. The budget impact of salary and benefits is estimated at \$73,000.

#### **Police Department**

##### **1.0 FTE Sergeant**

The additional staff is being added to support current professional standards and internal affairs operations. The budget impact of salary and benefits is estimated at \$158,000.

##### **1.0 FTE Digital Technician**

The additional staff is being added to support the body-worn and in car camera systems and digital evidence processing. The budget impact of salary and benefits is estimated at \$77,000.

## **Public Works Department**

### **1.0 FTE Laboratory Technician**

The additional staff is being added to support the sampling and analyzing requirements of the Colorado Department of Public Health and Environment and the Environmental Protection Agency. The budget impact of salary and benefits is estimated at \$82,000.

### **0.23 FTE Seasonal Specialist**

The additional staff is being added to support the busiest time of year for various outdoor projects involving roadway repairs, traffic device installation, and graffiti removal. The budget impact of salary and benefits is estimated at \$9,400.

### **0.23 FTE Engineering Intern**

The additional staff is being added to support various fieldwork activities such as data collections, sidewalk assessments, and slope calculations. The budget impact of salary and benefits is estimated at \$9,900.

## **STAFF RECOMMENDATION**

This is for informational purposes only.

## **NEXT STEPS**

Future meetings regarding the proposed 2024 Budget include:

- Oct. 23 – Adoption of 2024 Budget

## **STAFF REFERENCE**

If Council Members have questions, please contact Jason Loveland, Interim Deputy City Manager, at 303.450.8817 or [jloveland@northglenn.org](mailto:jloveland@northglenn.org).

## **ATTACHMENTS**

1. Presentation
2. Proposed 2024 Budget Summary

# ***PUBLIC HEARING 2024 BUDGET***

**Jason Loveland**

*Interim Deputy City Manager*

*303.450.8817*

*[jloveland@northglenn.org](mailto:jloveland@northglenn.org)*

**City Council Meeting**

*Oct. 9, 2023*



**CITY OF  
Northglenn**

# ***TOPICS***

- **Overview of fund summaries**
- **Key revenues**
  - Sales tax
  - Property tax
  - User charges
- **Key expenditures**
  - Personnel
  - Staffing levels
  - Capital projects





# ***2024 FINANCIAL POSITION***

- **Healthy, strong position**
- **Balanced operational budgets**
- **Alignment of resources to desired level of service**
- **Short-term and long-term considerations**



# ***2019-2023 VISION STATEMENT***

**Northglenn is a diverse and welcoming community that celebrates its small-town character, urban energy, and thriving businesses.**



# 2019-2023 STRATEGIC PRIORITY AREAS



**1. High-Performance  
Government**



**2. Community  
Engagement**



**3. Public Safety**



**4. Business  
Retention and  
Growth**



**5. Housing  
Opportunities**



**6. Diverse  
Community**



**7. Sustainability**



**8. Infrastructure**



# ***FUND SUMMARIES***

	<b>2022 Actual</b>	<b>2023 Approved</b>	<b>2024 Proposed</b>
<b>General Fund</b>	\$ 48,417,504	\$ 36,065,144	\$ 37,990,286
<b>Conservation Trust Fund</b>	81,655	1,290,196	1,025,000
<b>Capital Projects Fund</b>	12,227,538	72,835,460	8,668,319
<b>Water Fund</b>	14,195,346	23,661,275	10,848,032
<b>Wastewater Fund</b>	12,426,201	9,254,941	7,306,046
<b>Stormwater Fund</b>	146,226	1,603,455	516,441
<b>Sanitation Fund</b>	2,481,237	1,931,626	2,549,141
<b>Total</b>	<b>\$ 89,975,707</b>	<b>\$ 146,642,097</b>	<b>\$ 68,903,265</b>



# GENERAL FUND

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 28,611,657	\$ 13,984,657	\$ 12,382,141	-11.46%
<b>REVENUES</b>				
Taxes	\$ 26,778,760	\$ 26,386,000	\$ 29,001,198	9.91%
User Charges & Fees	3,294,851	3,352,950	3,418,538	1.96%
Intergovernmental	2,649,553	2,449,678	2,730,601	11.47%
Licenses & Permits	1,300,576	1,047,000	1,124,700	7.42%
Fines & Forfeits	618,447	632,000	712,000	12.66%
Other Revenue	604,457	595,000	741,900	24.69%
<b>Total Revenue</b>	\$ 35,246,644	\$ 34,462,628	\$ 37,728,937	9.48%
<b>EXPENDITURES</b>				
Personnel	\$ 21,295,760	\$ 25,211,618	\$ 26,650,117	5.71%
Purchased Services	5,828,402	6,620,401	6,850,017	3.47%
Supplies/Non-Capital Equipment	2,868,731	3,038,605	3,287,895	8.20%
Capital Outlay	1,344,548	683,655	715,350	4.64%
Miscellaneous Expenses	380,063	460,865	436,907	-5.20%
Transfers Out	16,700,000	0	0	
Contingency	0	50,000	50,000	0.00%
<b>Total Expenditures</b>	\$ 48,417,504	\$ 36,065,144	\$ 37,990,286	5.34%
<b>Net Change in Fund Balance</b>	\$ (13,170,860)	\$ (1,602,516)	\$ (261,349)	
<b>Ending Fund Balance</b>	\$ 15,440,797	\$ 12,382,141	\$ 12,120,792	-2.11%

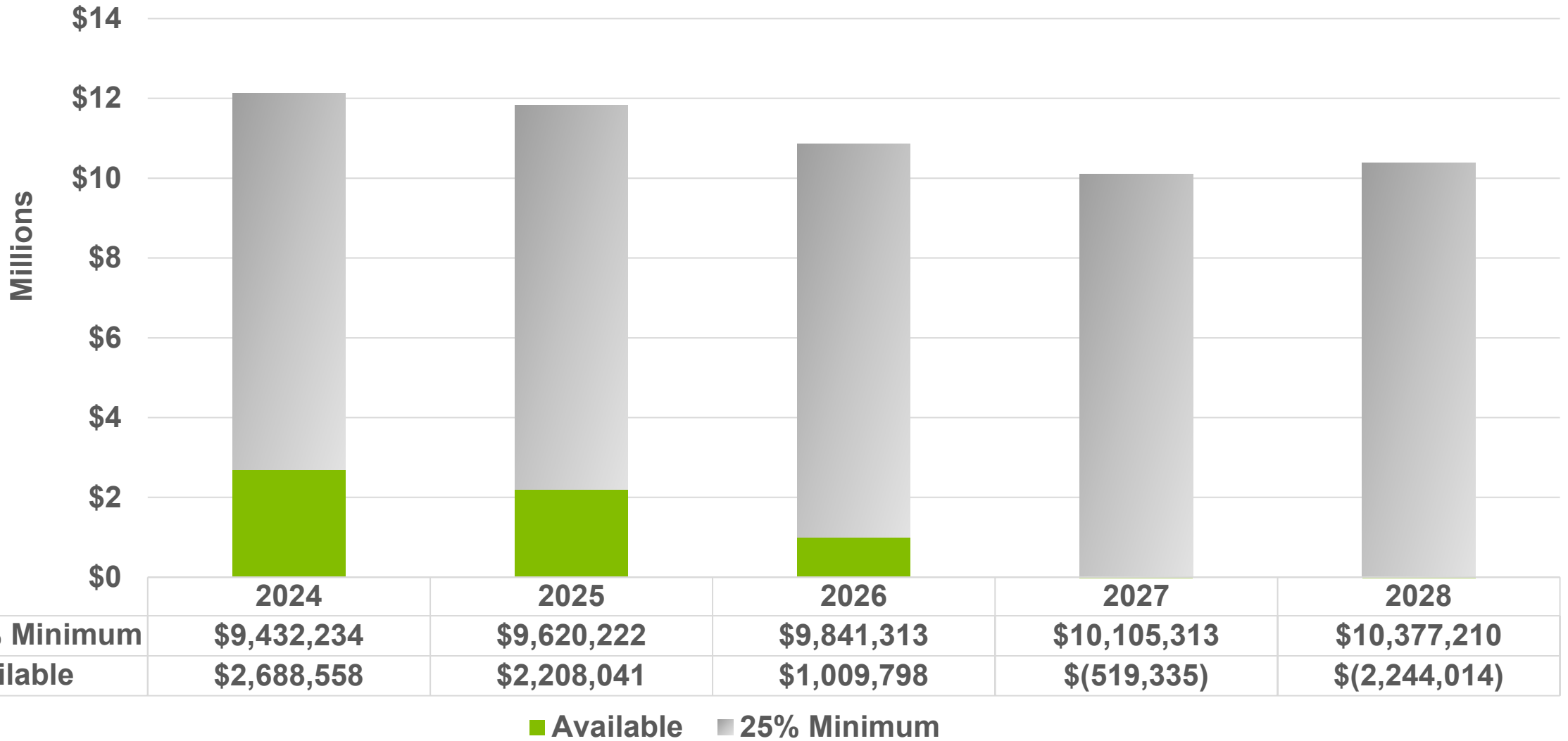


# GENERAL FUND 5-YEAR FORECAST

	2024 Proposed Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
<b>Revenues</b>					
Taxes	\$ 29,001,198	\$ 29,871,234	\$ 30,767,371	\$ 31,690,392	\$ 32,641,104
Licenses and permits	1,124,700	1,147,194	1,170,138	1,193,541	1,217,411
Intergovernmental	2,730,601	1,920,113	1,464,835	1,494,132	1,524,015
Charges for services	3,418,538	4,186,909	4,620,648	4,713,060	4,807,322
Fines and forfeitures	712,000	719,120	726,311	733,574	740,910
Investment earnings	533,250	427,667	407,299	387,901	369,427
Miscellaneous	208,650	208,650	208,650	208,650	208,650
Total revenues	<u>\$ 37,728,937</u>	<u>\$ 38,480,887</u>	<u>\$ 39,365,252</u>	<u>\$ 40,421,251</u>	<u>\$ 41,508,839</u>
<b>Expenditures</b>					
Personnel	\$ 26,650,117	\$ 27,786,871	\$ 29,148,612	\$ 30,281,313	\$ 31,341,159
Purchased services	6,850,017	6,448,441	6,577,410	6,708,958	6,843,138
Supplies/Non-Capital	3,287,895	3,353,653	3,420,726	3,489,140	3,558,923
Capital outlay	715,350	693,174	699,967	706,827	713,754
Miscellaneous	436,907	441,276	445,689	450,146	454,647
Contingency	50,000	50,000	50,000	50,000	50,000
Total expenditures	<u>\$ 37,990,286</u>	<u>\$ 38,773,416</u>	<u>\$ 40,342,404</u>	<u>\$ 41,686,384</u>	<u>\$ 42,961,621</u>
Net Change in Fund Balance	<u>(261,349)</u>	<u>(292,529)</u>	<u>(977,152)</u>	<u>(1,265,134)</u>	<u>(1,452,782)</u>
Fund Balance	\$12,120,792	\$11,828,263	\$10,851,111	\$9,585,977	\$8,133,196
% FB of Revenue	32%	31%	28%	24%	20%



# FUND BALANCE





# CONSERVATION TRUST FUND

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 1,143,106	\$ 1,510,323	\$ 697,927	-53.79%
<b>REVENUES</b>				
Intergovernmental	\$ 486,095	\$ 469,800	\$ 516,000	9.83%
Other Revenue	(37,225)	8,000	31,000	287.50%
<b>Total Revenue</b>	\$ 448,870	\$ 477,800	\$ 547,000	14.48%
<b>EXPENDITURES</b>				
Capital Outlay	\$ 81,655	\$ 1,290,196	\$ 1,025,000	-20.55%
<b>Net Change in Fund Balance</b>	\$ 367,215	\$ (812,396)	\$ (478,000)	-41.16%
<b>Ending Fund Balance</b>	\$ 1,510,321	\$ 697,927	\$ 219,927	-68.49%





# CAPITAL PROJECTS FUND

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 34,001,385	\$ 48,637,640	\$ 900,069	-98.15%
<b>REVENUES</b>				
Taxes	\$ 6,651,212	\$ 6,484,000	\$ 6,835,819	5.43%
Intergovernmental	3,822,973	16,581,889	6,778,758	-59.12%
Other Revenue	16,389,609	532,000	756,200	42.14%
<b>Total Revenue</b>	\$ 26,863,794	\$ 23,597,889	\$ 14,370,777	-39.10%
<b>EXPENDITURES</b>				
Capital Outlay	\$ 8,087,389	\$ 67,199,641	\$ 4,525,000	-93.27%
Debt Service	4,140,149	4,135,819	4,143,319	0.18%
<b>Total Expenditures</b>	\$ 12,227,538	\$ 71,335,460	\$ 8,668,319	-87.85%
<b>Net Change in Fund Balance</b>	\$ 14,636,256	\$ (47,737,571)	\$ 5,702,458	-111.95%
<b>Ending Fund Balance</b>	\$ 48,637,641	\$ 900,069	\$ 6,602,527	633.56%



# WATER FUND

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 27,204,675	\$ 29,517,686	\$ 24,559,111	-16.80%
<b>REVENUES</b>				
User Charges & Fees	\$ 9,878,386	\$ 9,557,700	\$ 9,032,050	-5.50%
Taxes	5,045,907	4,794,000	5,000,500	4.31%
Intergovernmental	1,553,110	4,100,000	0	-100.00%
Other Revenue	(675,649)	251,000	640,000	154.98%
<b>Total Revenue</b>	\$ 15,801,754	\$ 18,702,700	\$ 14,672,550	-21.55%
<b>EXPENDITURES</b>				
Personnel	\$ 3,532,990	\$ 4,122,223	\$ 4,164,257	1.02%
Purchased Services	1,813,302	1,909,946	2,051,201	7.40%
Supplies/Non-Capital Equipment	1,238,266	1,317,972	1,431,712	8.63%
Capital Outlay	6,528,674	16,248,631	3,132,750	-80.72%
Miscellaneous Expenses	52,900	62,503	68,112	8.97%
Debt Service	1,029,214	0	0	
<b>Total Expenditures</b>	\$ 14,195,346	\$ 23,661,275	\$ 10,848,032	-54.15%
<b>Net Change in Fund Balance</b>	\$ 1,606,408	\$ (4,958,575)	\$ 3,824,518	
<b>Ending Fund Balance</b>	\$ 28,811,083	\$ 24,559,111	\$ 28,383,629	15.57%



# WASTEWATER FUND

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 14,407,469	\$ 7,370,366	\$ 4,448,160	-39.65%
<b>REVENUES</b>				
User Charges & Fees	\$ 5,871,120	\$ 5,759,735	\$ 6,293,038	9.26%
Other Revenue	(7,457)	73,000	51,000	-30.14%
Intergovernmental	0	500,000	0	-100.00%
<b>Total Revenue</b>	\$ 5,863,663	\$ 6,332,735	\$ 6,344,038	0.18%
<b>EXPENDITURES</b>				
Personnel	\$ 1,705,771	\$ 1,789,572	\$ 1,996,406	11.56%
Purchased Services	515,055	879,590	1,323,340	50.45%
Supplies/Non-Capital Equipment	736,078	893,100	906,800	1.53%
Capital Outlay	8,530,195	4,326,429	1,560,000	-63.94%
Miscellaneous Expenses	29,952	25,350	26,100	2.96%
Debt Service	909,150	1,340,900	1,493,400	11.37%
<b>Total Expenditures</b>	\$ 12,426,201	\$ 9,254,941	\$ 7,306,046	-21.06%
<b>Net Change in Fund Balance</b>	\$ (6,562,538)	\$ (2,922,206)	\$ (962,008)	-67.08%
<b>Ending Fund Balance</b>	\$ 7,844,931	\$ 4,448,160	\$ 3,486,152	-21.63%



# STORMWATER FUND

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 1,298,505	\$ 2,091,292	\$ 1,214,637	-41.92%
<b>REVENUES</b>				
User Charges & Fees	\$ 511,699	\$ 463,800	\$ 518,094	11.71%
Intergovernmental	0	250,000	0	
Other Revenue	(34,001)	13,000	41,000	215.38%
<b>Total Revenue</b>	\$ 477,698	\$ 726,800	\$ 559,094	-23.07%
<b>EXPENDITURES</b>				
Personnel	\$ 93,244	\$ 96,274	\$ 103,571	7.58%
Purchased Services	31,873	75,223	75,620	0.53%
Supplies/Non-Capital Equipment	14,251	20,070	20,100	0.15%
Capital Outlay	5,753	1,409,938	315,000	-77.66%
Miscellaneous Expenses	1,105	1,950	2,150	10.26%
<b>Total Expenditures</b>	\$ 146,226	\$ 1,603,455	\$ 516,441	-67.79%
<b>Net Change in Fund Balance</b>	\$ 331,472	\$ (876,655)	\$ 42,653	
<b>Ending Fund Balance</b>	\$ 1,629,977	\$ 1,214,637	\$ 1,257,290	3.51%

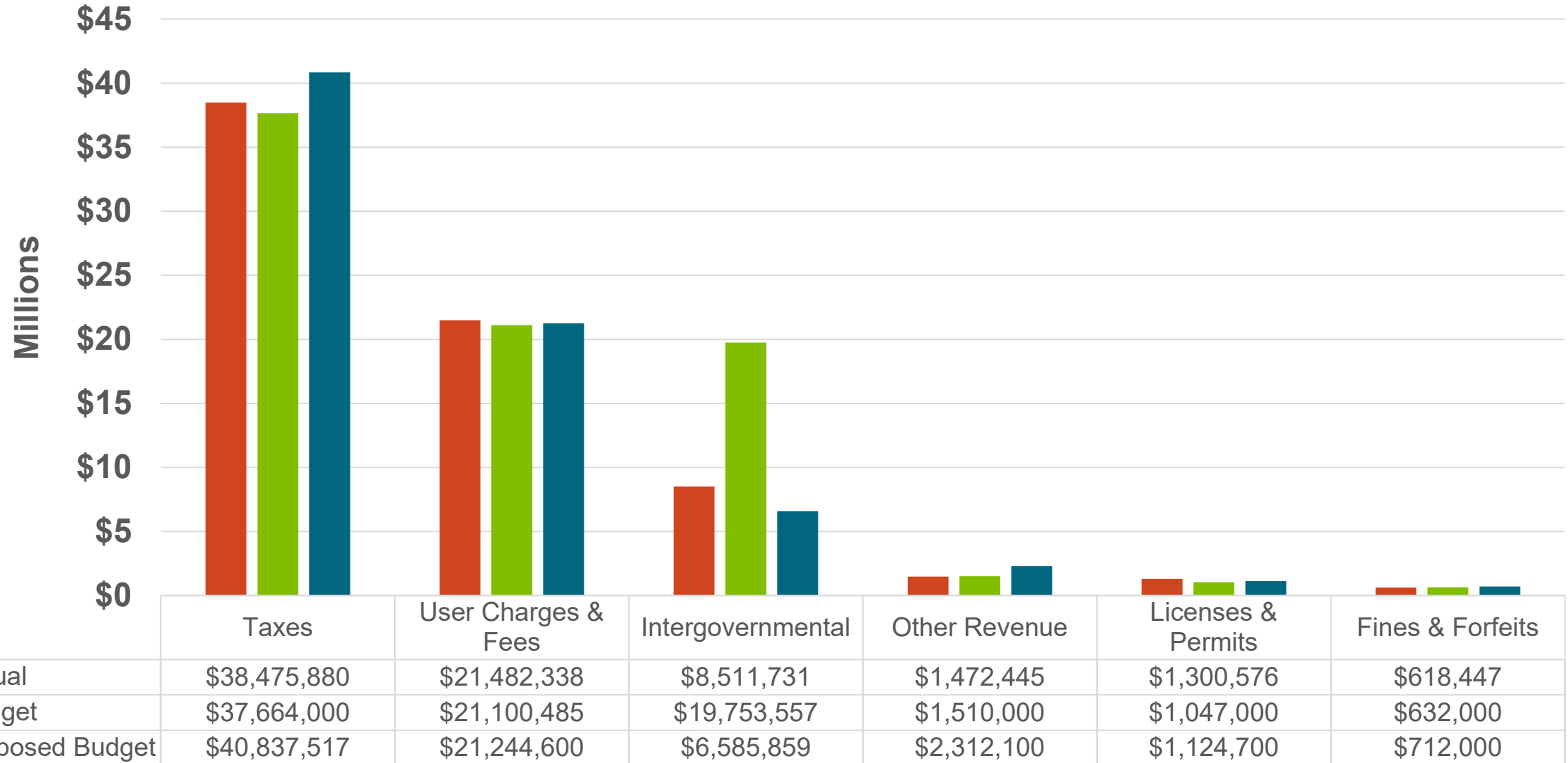


# SANITATION FUND

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 2,543,421	\$ 2,086,373	\$ 2,159,047	3.48%
<b>REVENUES</b>				
User Charges & Fees	\$ 1,926,283	\$ 1,966,300	\$ 1,982,880	0.84%
Other Revenue	109,382	38,000	51,000	34.21%
<b>Total Revenue</b>	\$ 2,035,665	\$ 2,004,300	\$ 2,033,880	1.48%
<b>EXPENDITURES</b>				
Personnel	\$ 976,207	\$ 1,002,413	\$ 1,101,681	9.90%
Capital Outlay	855,652	257,200	670,000	160.50%
Purchased Services	411,874	503,513	568,760	12.96%
Supplies/Non-Capital Equipment	231,293	167,900	208,100	23.94%
Miscellaneous Expenses	6,211	600	600	0.00%
<b>Total Expenditures</b>	\$ 2,481,237	\$ 1,931,626	\$ 2,549,141	31.97%
<b>Net Change in Fund Balance</b>	\$ (445,572)	\$ 72,674	\$ (515,261)	
<b>Ending Fund Balance</b>	\$ 2,097,849	\$ 2,159,047	\$ 1,643,786	-23.87%



# REVENUES



■ 2022 Actual    
 ■ 2023 Budget    
 ■ 2024 Proposed Budget

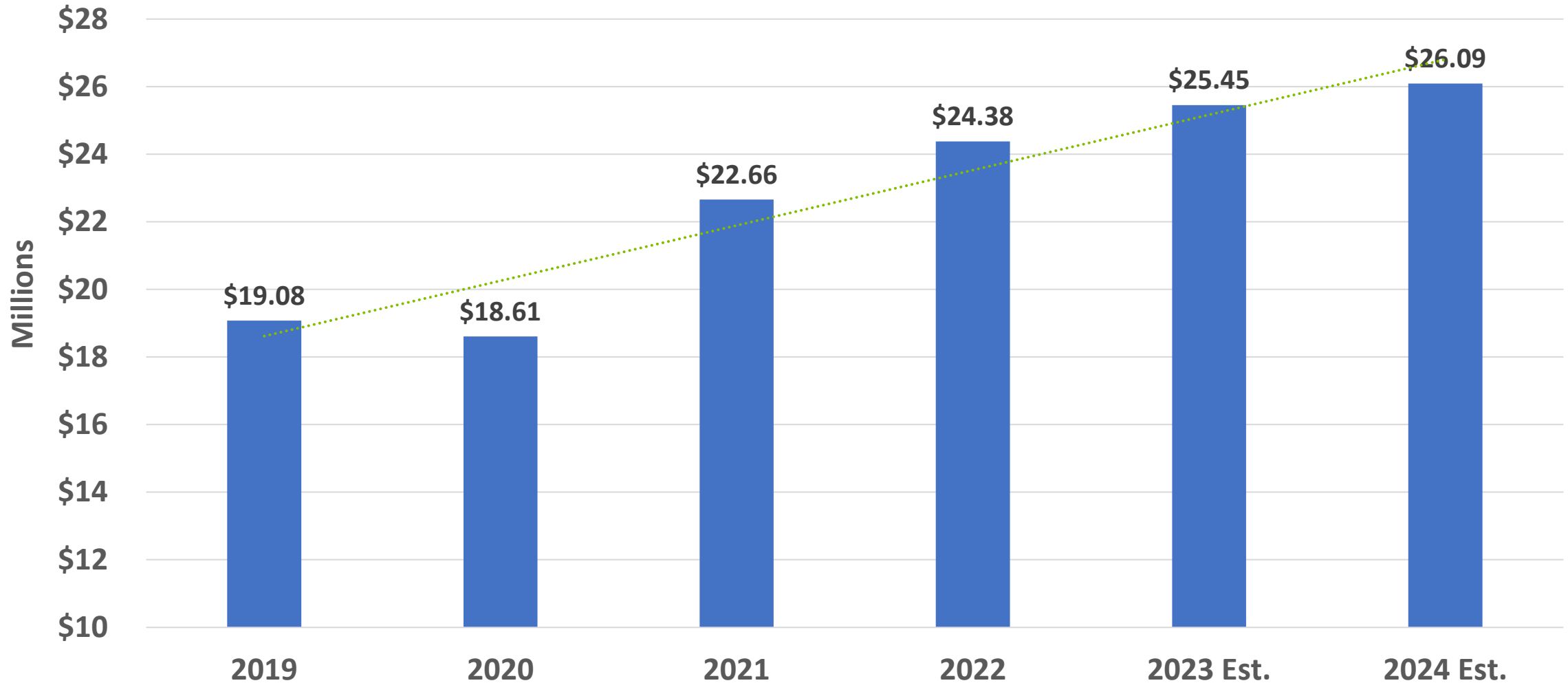


# ***KEY REVENUES***

- **Sales and use tax growth estimated at 3% above 2023 year-end estimate**
- **No change to property tax mill levy rate**
  - Preliminary assessed valuation increased 25%
  - Statewide ballot question – Proposition HH reduces City revenue by over \$600,000, if approved



# SALES TAX





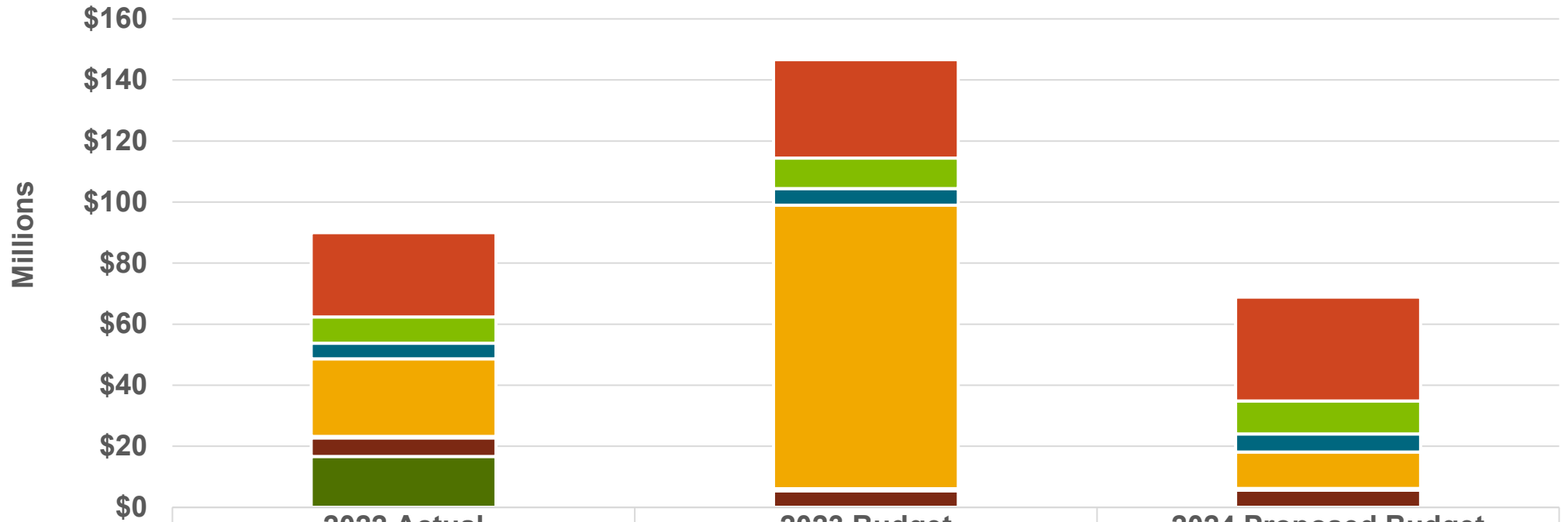
# ***KEY REVENUES***

**The 2017 Water and Wastewater rate study evaluated a 10-year time horizon with recommended increases for 2023-2027 to be:**

- **Water rate increase of 2.00%**
  - Average customer bill will increase \$.70-\$1.87 per month
- **Wastewater increase of 5.25%**
  - Average customer bill will increase \$1.33 per month



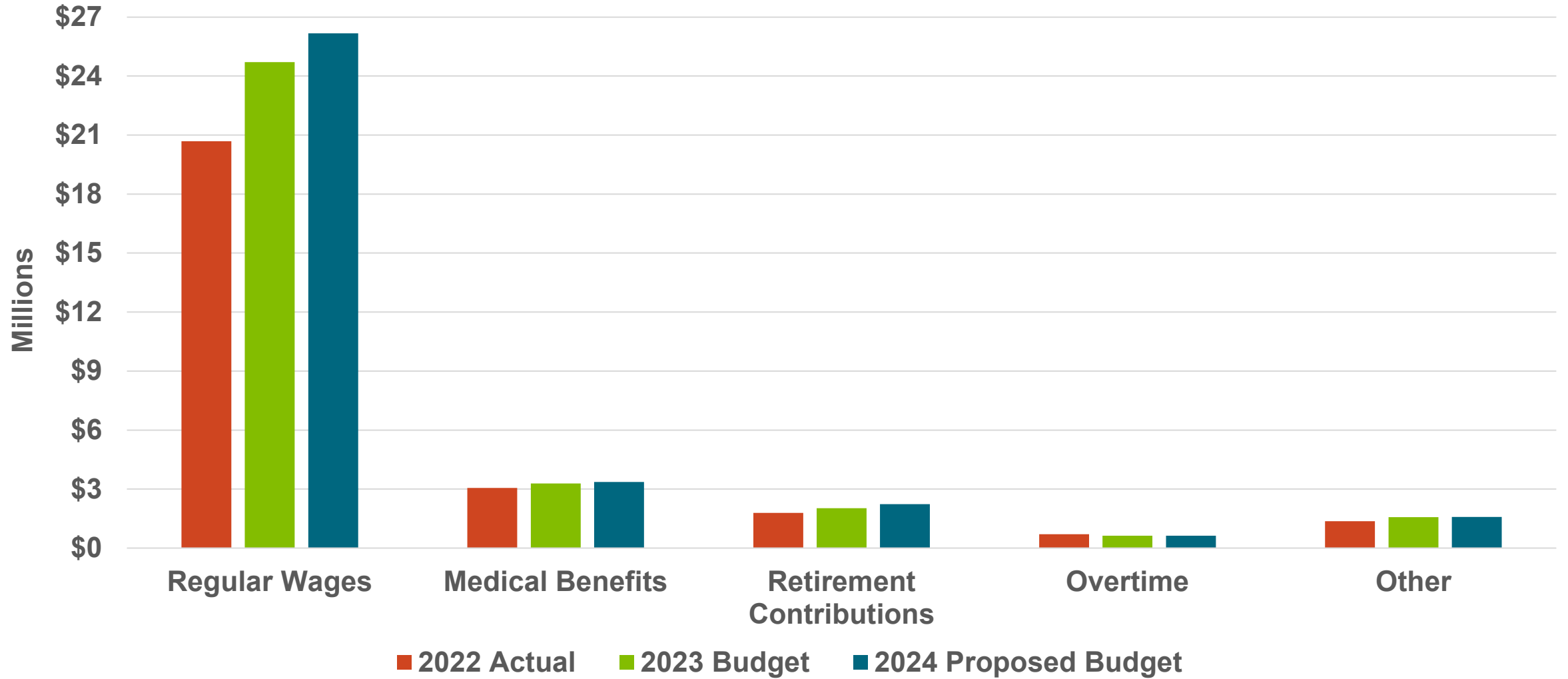
# KEY EXPENDITURES



	2022 Actual	2023 Budget	2024 Proposed Budget
■ Personnel	\$27,603,972	\$32,222,100	\$34,016,032
■ Purchased Services	\$8,600,505	\$9,988,673	\$10,868,938
■ Supplies/Non-Capital Equipment	\$5,088,619	\$5,437,647	\$5,854,607
■ Capital Outlay	\$25,433,866	\$92,925,689	\$11,943,100
■ Miscellaneous Expenses	\$470,232	\$551,268	\$533,869
■ Contingency	\$-	\$50,000	\$50,000
■ Debt Service	\$6,078,513	\$5,476,719	\$5,633,219
■ Transfers Out	\$16,700,000	\$-	\$-



# PERSONNEL



# PERSONNEL

- **Market adjustments** **CONT'D**
  - 2% for non-sworn employees and sworn not currently a Police Officer or Sergeant
  - 5% for Police Officers and Sergeants
- **Merit pay**
  - 3% for non-sworn employees and sworn positions not in a step plan
  - 7% for Police Officers moving to next step
  - 6% for Sergeants moving to next step



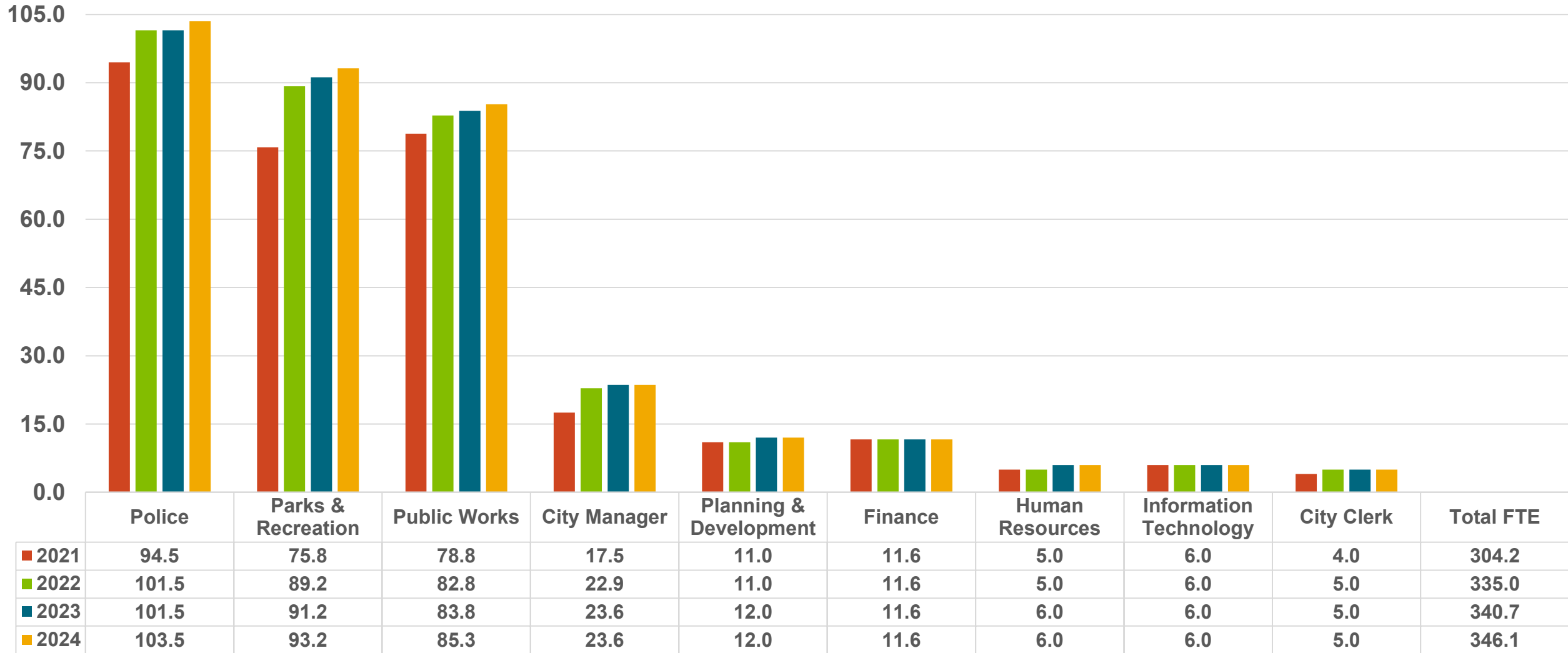
# ***STAFFING LEVELS***

## **Proposed New Positions – 5.46 FTE**

- Parks Operations Manager
- Stage Manager
- Sergeant
- Digital Technician
- Criminalist (reclassify from Evidence Technician)
- Police Officer over hires
- Laboratory Technician
- Seasonal Specialist (.23 FTE)
- Engineering Intern (.23 FTE)

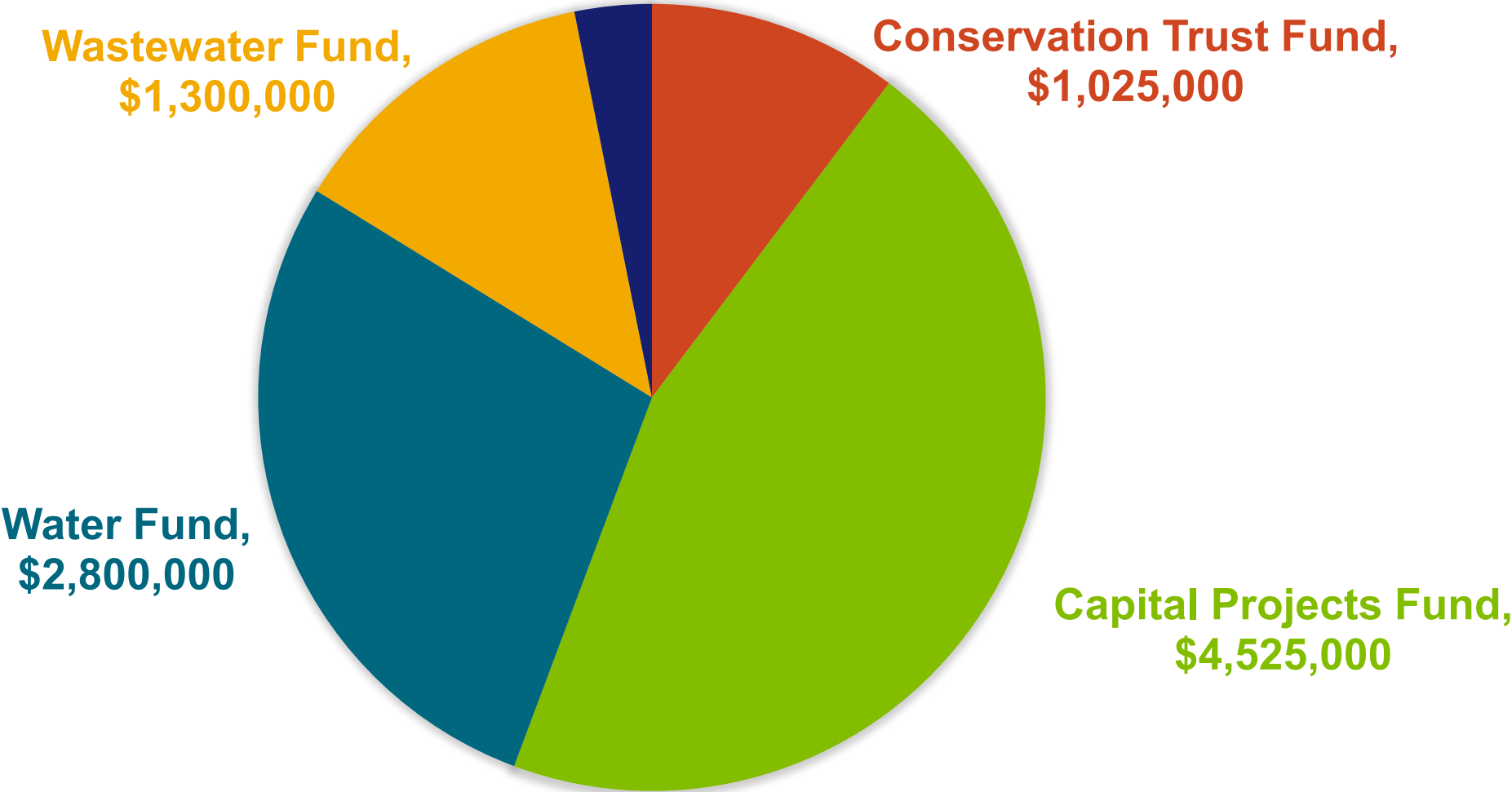


# STAFFING LEVELS



# CAPITAL PROJECT SUMMARY

Stormwater Fund, \$315,000



# CONSERVATION TRUST FUND

Project	Amount
Greenway Trail Replacement	\$75,000
Playground Equipment Replacement	\$300,000
Tunnel & Skatepark Safety Improvements	\$350,000
Northwest Open Space Parking Lot	\$300,000
<b>Total</b>	<b>\$1,025,000</b>





# CAPITAL PROJECTS FUND

Project	Amount
Emergency Park Repairs	\$25,000
E.B. Rains, Jr. Memorial Park Renovations	\$500,000
Aquatic Adventure Course	\$500,000
Traffic Signal Cabinet Wraps	\$50,000
Residential Street Overlay	\$950,000
Traffic Signal Replacement	\$400,000
Concrete Program	\$100,000
School Zone Safety Assessment	\$50,000
Parking Lot Repairs – City-Owned	\$200,000
Temporary Traffic Calming	\$250,000
Civic Center Site Work – North Half of Property	\$1,500,000
<b>Total</b>	<b>\$4,525,000</b>



# ***WATER FUND***

<b>Project</b>	<b>Amount</b>
Aquifer Storage & Recovery	\$1,650,000
Water Plant Rehabilitation	\$400,000
Waterline Rehabilitation	\$350,000
Standley Lake Pipeline	\$200,000
Water Lines – Section 36	\$200,000
<b>Total</b>	<b>\$2,800,000</b>



# WASTEWATER FUND

Project	Amount
Wastewater Treatment Facility Rehabilitation	\$250,000
Collection System Rehabilitation	\$250,000
Odor Mitigation	\$800,000
<b>Total</b>	<b>\$1,300,000</b>



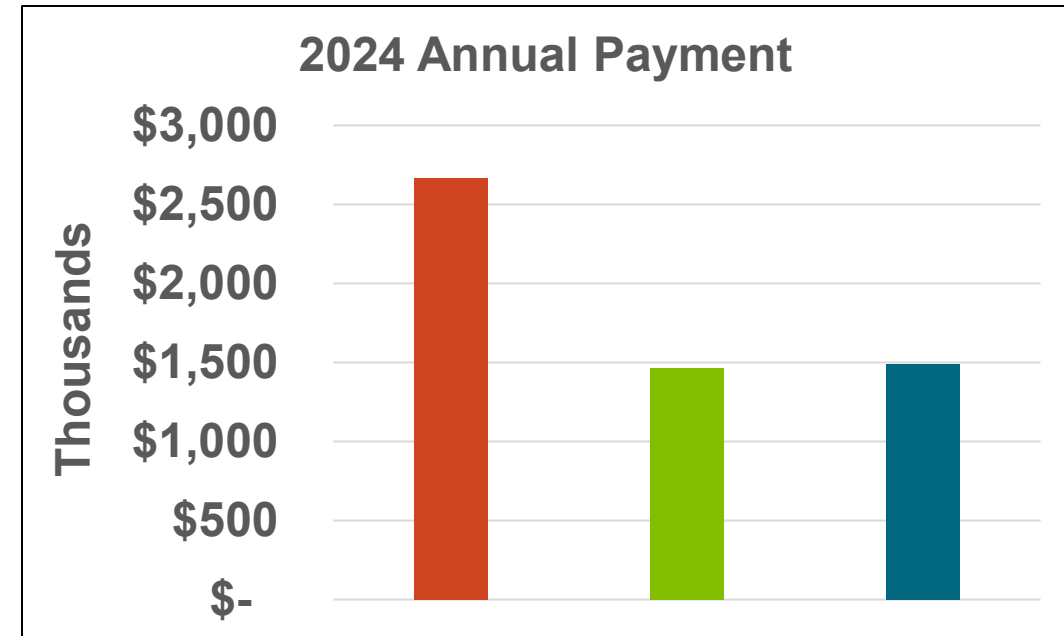
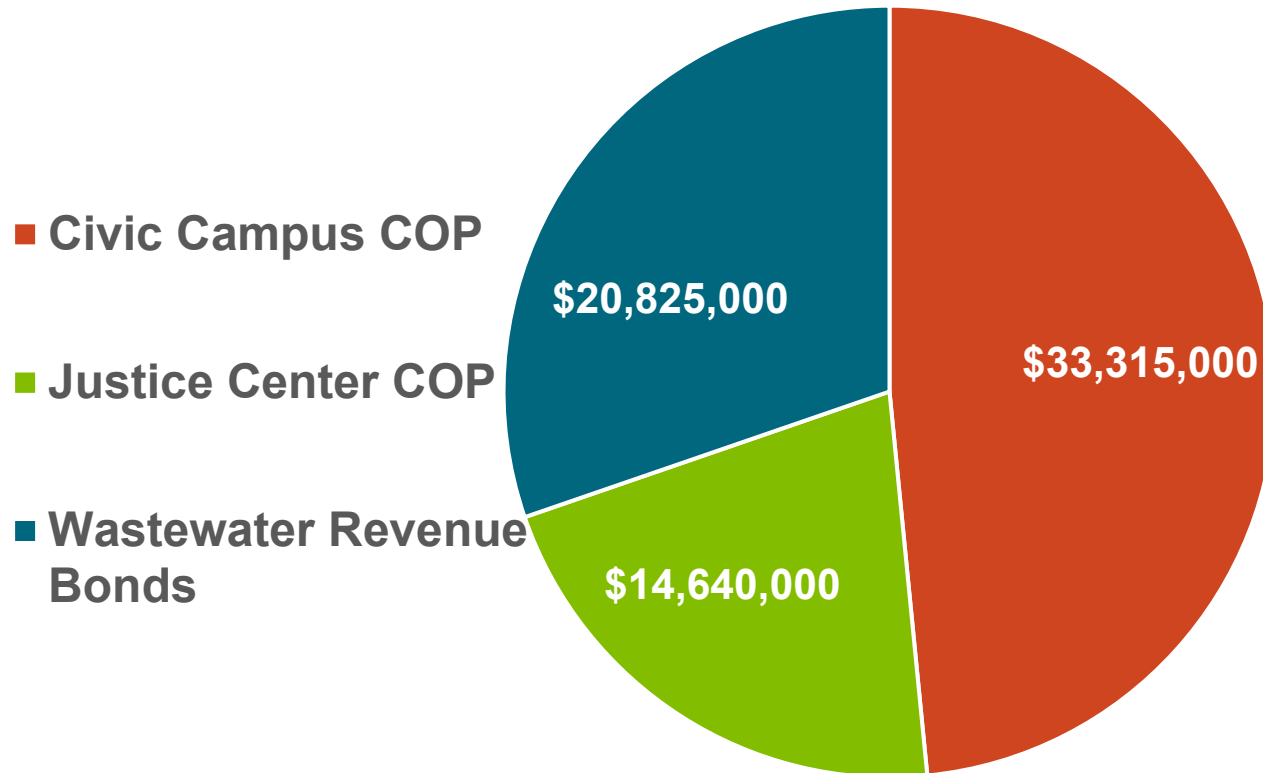
# ***STORMWATER FUND***

<b>Project</b>	<b>Amount</b>
Melody Drive Storm Sewer Repairs	\$215,000
Storm Drainage Improvements – Citywide	\$100,000
<b>Total</b>	<b>\$315,000</b>



# LONG-TERM OBLIGATIONS

Balances at Jan. 1, 2024



COP – Certificates of Participation



# ***NEXT STEPS***

## **Oct. 23 – Adoption of 2024 Budget**



# *QUESTIONS?*



**CITY OF**  
**Northglenn**

## City-wide Revenue Detail

Account Name	2022 Actual	2023 Budget	2024 Proposed Budget
Sales Tax	\$ 24,379,074	\$ 24,568,000	\$ 26,088,000
Property Tax	5,375,146	5,283,000	6,602,517
Use Tax	3,688,792	3,298,000	3,674,000
Food Sales Tax	1,382,813	1,272,000	1,422,000
Building Materials Use Tax	1,558,213	1,034,000	989,000
Marijuana Sales Tax	1,133,694	1,141,000	980,000
Specific Ownership Tax	408,493	369,000	404,000
Accommodations Tax	341,006	357,000	392,000
Audit Transactions	69,339	237,000	194,000
Penalties & Interest	116,469	84,000	70,000
Occupational Tax	15,633	15,000	16,000
Penalties & Interest	7,207	6,000	6,000
<b>Total Taxes</b>	<b>38,475,880</b>	<b>37,664,000</b>	<b>40,837,517</b>
Federal Grants	4,150,609	12,263,607	2,051,019
Transportation Tax	1,345,033	1,249,000	1,396,000
Highway Users Tax	1,001,147	981,000	1,015,000
Lottery Proceeds	486,095	469,800	516,000
Open Space Tax	494,300	399,000	449,000
County Grants	103,598	3,595,000	300,000
Road & Bridge Tax	300,906	296,000	268,000
School Resource Officers	129,695	134,000	151,000
Motor Vehicle Registration	51,258	123,000	105,000
State Grants	97,419	-	80,680
Northglenn Urban Renewal Authority	72,000	72,000	72,000
Severance Tax	106,039	50,000	64,000
Tobacco Tax	41,058	53,000	50,000
Mineral Lease Proceeds	28,280	27,000	27,000
DUI Proceeds	21,742	21,000	21,000
North Metro Task Force	61,946	8,000	8,000
Uninsured Motorist Revenue	3,782	6,000	6,000
Traffic Light IGA	4,200	5,000	5,000
Drug Surcharge	1,386	1,000	1,000
Seat Belt Violations	195	150	160
<b>Total Intergovernmental</b>	<b>8,500,686</b>	<b>19,753,557</b>	<b>6,585,859</b>
Building Permits	731,399	472,000	537,000
ROW Construction Permits	201,949	221,000	277,200
Park Use Permits	84,869	77,000	79,000
Electrical Permits	100,863	71,000	78,000
Contractor Licenses	70,053	65,000	66,000
Marijuana Licenses	50,500	31,000	36,000
Liquor Licenses	15,936	19,000	18,000
Sign Permits	10,000	10,000	10,000
Amusement Licenses	1,750	11,000	8,000



## City-wide Revenue Detail

Account Name	2022 Actual	2023 Budget	2024 Proposed Budget
Pawn Shop Licenses	5,500	9,000	5,500
Tobacco Licenses	7,725	15,000	5,000
Short-Term Rental Licenses	7,150	3,000	4,000
Peddlers Licenses	940	1,000	1,000
Sales/Use Tax Licenses	11,942	42,000	-
<b>Total Licenses &amp; Permits</b>	<b>1,300,576</b>	<b>1,047,000</b>	<b>1,124,700</b>
Water Use Charges	8,410,271	9,279,000	8,784,000
Sewer Use Charges	5,467,170	5,708,000	6,272,000
Trash Collection Charges	1,807,467	1,837,300	1,867,880
Participant Fees	1,337,403	1,512,302	1,397,100
Occupational Fees	1,372,906	1,219,000	1,383,800
Stormwater Charges	452,449	456,000	515,000
Rental/Lease Income	177,508	196,000	213,000
Plan Review Fees	169,781	200,000	192,000
Tap Connection Fees	1,773,283	180,435	117,381
Passport Processing Fees	92,878	105,000	97,000
Past Due Penalties/Interest	84,068	83,000	84,000
Roll-Off/Special Pickup Fees	78,379	86,000	79,000
Sale of Inventory	49,807	44,202	57,000
Advertising Revenue	36,916	35,000	35,000
Contracted Off-Duty Services	35,136	28,000	30,000
Construction Water Sales	27,077	26,000	26,000
Water Lease Revenue	27,600	28,800	25,800
Passport Photographs	18,874	12,000	20,000
Administrative Fees	15,256	17,260	16,280
Police Reports	12,655	11,000	11,000
Recycling Revenue	11,403	19,000	10,000
Sex Offender Registration	4,590	4,000	4,000
Bond Administration Fees	1,911	3,000	3,000
FRICO Agreement	3,150	2,000	2,000
Contracted Lab Services	1,200	1,000	1,000
Documents/Photocopies	10,186	380	566
VIN Inspection Fees	270	486	432
Vending Machine Concessions	563	300	360
Pawn Slip Processing Fees	1,842	6,000	-
Fingerprinting Fees	-	20	-
<b>Total User Charges &amp; Fees</b>	<b>21,481,998</b>	<b>21,100,485</b>	<b>21,244,599</b>
Traffic Fines	476,241	482,000	567,000
Criminal Fines	50,723	56,000	55,000
Court Costs	43,453	53,000	51,000
Victim Assistance Surcharge	27,438	26,000	26,000
General Fines	2,693	6,000	5,000
Nuisance Abatement Fees	195	6,000	5,000

### City-wide Revenue Detail

Account Name	2022 Actual	2023 Budget	2024 Proposed Budget
Parking Fines	1,735	3,000	3,000
OJW Revenue	1,455	-	-
<b>Total Fines &amp; Forfeits</b>	<b>603,932</b>	<b>632,000</b>	<b>712,000</b>
Contributions	2,689,828	-	-
Investment Earnings	(2,130,780)	1,310,000	2,103,450
Miscellaneous	939,296	200,000	208,650
Transfer From General Fund	16,700,000	-	-
<b>Total Other</b>	<b>18,198,344</b>	<b>1,510,000</b>	<b>2,312,100</b>
<b>Total Revenues</b>	<b>\$ 88,561,416</b>	<b>\$ 81,707,042</b>	<b>\$ 72,816,775</b>

**City-wide Expenditure Detail**

<b>Account Name</b>	<b>2022 Actual</b>	<b>2023 Budget</b>	<b>2024 Proposed Budget</b>
Regular Wages	\$ 20,689,991	\$ 24,703,331	\$ 26,170,429
Medical Benefits	3,062,432	3,285,965	3,362,919
Retirement Contributions	1,786,593	2,028,578	2,232,727
Overtime	703,027	630,550	667,050
Life/Disability Benefits	284,108	417,258	452,809
Medicare	302,885	361,658	386,023
Seasonal/Temporary Wages	332,795	335,020	335,020
Workers Compensation	259,759	255,868	208,549
Allowances	140,730	142,872	139,506
Post-Employment Benefits	28,876	36,000	36,000
Unemployment Insurance	12,778	25,000	25,000
<b>Total Personnel</b>	<b>27,603,974</b>	<b>32,222,100</b>	<b>34,016,032</b>
Property Services	1,948,564	2,554,137	2,805,660
Professional Services	1,750,555	2,269,799	2,356,447
Communication Services	1,264,259	1,322,302	1,394,591
Technical Services	1,449,381	1,178,295	1,371,172
General Services	865,307	1,018,746	1,113,111
Insurance Premiums	612,253	645,283	813,000
Training/Registration	328,858	515,955	525,791
Rentals/Leases	333,308	406,990	400,945
Mileage/Travel	38,420	65,666	72,221
Internet Services	10,497	11,500	16,000
Repair/Maintenance Services	(898)	-	-
<b>Total Purchased Services</b>	<b>8,600,505</b>	<b>9,988,673</b>	<b>10,868,938</b>
Gas/Electricity	1,743,061	1,618,400	1,785,500
Operating Supplies	1,295,056	1,485,705	1,615,674
Maintenance Supplies	546,010	615,000	615,000
Chemicals/Compounds	408,209	580,000	603,740
Non-Capital Equipment	407,978	511,469	529,096
Motor Vehicle Fuels	438,460	326,280	407,700
Technology Supplies	94,793	132,917	114,436
Office Supplies	51,625	76,816	83,261
Inventory Supplies	72,053	62,000	65,000
Uniforms/Clothing	31,374	29,060	35,200
<b>Total Supplies/Non-Capital Equipment</b>	<b>5,088,618</b>	<b>5,437,647</b>	<b>5,854,607</b>
Capital Improvement Projects	21,622,188	83,723,297	8,315,000
Capital Equipment	3,262,754	1,799,559	1,978,100
Property/Rights	548,924	7,392,833	1,650,000
<b>Total Capital Outlay</b>	<b>25,433,866</b>	<b>92,915,689</b>	<b>11,943,100</b>
Principal Payments	3,315,000	2,705,000	2,995,000
Interest Expense	2,753,533	2,762,219	2,631,819

## City-wide Expenditure Detail

Account Name	2022 Actual	2023 Budget	2024 Proposed Budget
Fiscal Charges	9,980	9,500	9,900
<b>Total Debt Service</b>	<b>6,078,513</b>	<b>5,476,719</b>	<b>5,636,719</b>
Dues/Fees	147,752	184,798	192,450
Community Incentive	120,348	35,051	40,000
Grants/Donations	172,636	206,169	176,169
Judgements/Claims	29,495	125,000	125,000
Bad Debt Expense	-	250	250
Transfer To CIP Fund	16,700,000	-	-
<b>Total Miscellaneous</b>	<b>17,170,231</b>	<b>551,268</b>	<b>533,869</b>
Contingency	-	50,000	50,000
<b>Total Contingency</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>
<b>Total Expenditures</b>	<b>\$ 89,975,708</b>	<b>\$ 146,642,096</b>	<b>\$ 68,903,265</b>

## General Fund

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 28,611,657	\$ 13,984,657	\$ 12,382,141	-11.46%
<b>REVENUES</b>				
Taxes	\$ 26,778,760	\$ 26,386,000	\$ 29,001,198	9.91%
User Charges & Fees	3,294,851	3,352,950	3,418,538	1.96%
Intergovernmental	2,649,553	2,449,678	2,730,601	11.47%
Licenses & Permits	1,300,576	1,047,000	1,124,700	7.42%
Fines & Forfeits	618,447	632,000	712,000	12.66%
Other Revenue	604,457	595,000	741,900	24.69%
<b>Total Revenue</b>	<b>\$ 35,246,644</b>	<b>\$ 34,462,628</b>	<b>\$ 37,728,937</b>	<b>9.48%</b>
<b>EXPENDITURES</b>				
Personnel	\$ 21,295,760	\$ 25,211,618	\$ 26,650,117	5.71%
Purchased Services	5,828,402	6,620,401	6,850,017	3.47%
Supplies/Non-Capital Equipment	2,868,731	3,038,605	3,287,895	8.20%
Capital Outlay	1,344,548	683,655	715,350	4.64%
Miscellaneous Expenses	380,063	460,865	436,907	-5.20%
Transfers Out	16,700,000	0	0	
Contingency	0	50,000	50,000	0.00%
<b>Total Expenditures</b>	<b>\$ 48,417,504</b>	<b>\$ 36,065,144</b>	<b>\$ 37,990,286</b>	<b>5.34%</b>
<b>Net Change in Fund Balance</b>	<b>\$ (13,170,860)</b>	<b>\$ (1,602,516)</b>	<b>\$ (261,349)</b>	
<b>Ending Fund Balance</b>	<b>\$ 15,440,797</b>	<b>\$ 12,382,141</b>	<b>\$ 12,120,792</b>	<b>-2.11%</b>

## Conservation Trust Fund

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 1,143,106	\$ 1,510,323	\$ 697,927	-53.79%
<b>REVENUES</b>				
Intergovernmental	\$ 486,095	\$ 469,800	\$ 516,000	9.83%
Other Revenue	(37,225)	8,000	31,000	287.50%
<b>Total Revenue</b>	<b>\$ 448,870</b>	<b>\$ 477,800</b>	<b>\$ 547,000</b>	<b>14.48%</b>
<b>EXPENDITURES</b>				
Capital Outlay	\$ 81,655	\$ 1,290,196	\$ 1,025,000	-20.55%
<b>Net Change in Fund Balance</b>	<b>\$ 367,215</b>	<b>\$ (812,396)</b>	<b>\$ (478,000)</b>	<b>-41.16%</b>
<b>Ending Fund Balance</b>	<b>\$ 1,510,321</b>	<b>\$ 697,927</b>	<b>\$ 219,927</b>	<b>-68.49%</b>

## Capital Projects Fund

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 34,001,385	\$ 48,637,640	\$ 900,069	-98.15%
<b>REVENUES</b>				
Taxes	\$ 6,651,212	\$ 6,484,000	\$ 6,835,819	5.43%
Intergovernmental	3,822,973	16,581,889	2,145,000	-87.06%
Other Revenue	16,389,609	532,000	756,200	42.14%
<b>Total Revenue</b>	<b>\$ 26,863,794</b>	<b>\$ 23,597,889</b>	<b>\$ 9,737,019</b>	<b>-58.74%</b>
<b>EXPENDITURES</b>				
Capital Outlay	\$ 8,087,389	\$ 67,199,641	\$ 4,525,000	-93.27%
Debt Service	4,140,149	4,135,819	4,143,319	0.18%
<b>Total Expenditures</b>	<b>\$ 12,227,538</b>	<b>\$ 71,335,460</b>	<b>\$ 8,668,319</b>	<b>-87.85%</b>
<b>Net Change in Fund Balance</b>	<b>\$ 14,636,256</b>	<b>\$ (47,737,571)</b>	<b>\$ 1,068,700</b>	<b>-102.24%</b>
<b>Ending Fund Balance</b>	<b>\$ 48,637,641</b>	<b>\$ 900,069</b>	<b>\$ 1,968,769</b>	<b>118.74%</b>

## Water Fund

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 27,204,675	\$ 29,517,686	\$ 24,559,111	-16.80%
<b>REVENUES</b>				
User Charges & Fees	\$ 9,878,386	\$ 9,557,700	\$ 9,032,050	-5.50%
Taxes	5,045,907	4,794,000	5,000,500	4.31%
Intergovernmental	1,553,110	4,100,000	0	-100.00%
Other Revenue	(675,649)	251,000	640,000	154.98%
<b>Total Revenue</b>	<b>\$ 15,801,754</b>	<b>\$ 18,702,700</b>	<b>\$ 14,672,550</b>	<b>-21.55%</b>
<b>EXPENDITURES</b>				
Personnel	\$ 3,532,990	\$ 4,122,223	\$ 4,164,257	1.02%
Purchased Services	1,813,302	1,909,946	2,051,201	7.40%
Supplies/Non-Capital Equipment	1,238,266	1,317,972	1,431,712	8.63%
Capital Outlay	6,528,674	16,248,631	3,132,750	-80.72%
Miscellaneous Expenses	52,900	62,503	68,112	8.97%
Debt Service	1,029,214	0	0	
<b>Total Expenditures</b>	<b>\$ 14,195,346</b>	<b>\$ 23,661,275</b>	<b>\$ 10,848,032</b>	<b>-54.15%</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,606,408</b>	<b>\$ (4,958,575)</b>	<b>\$ 3,824,518</b>	
<b>Ending Fund Balance</b>	<b>\$ 28,811,083</b>	<b>\$ 24,559,111</b>	<b>\$ 28,383,629</b>	<b>15.57%</b>



## Wastewater Fund

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 14,407,469	\$ 7,370,366	\$ 4,448,160	-39.65%
<b>REVENUES</b>				
User Charges & Fees	\$ 5,871,120	\$ 5,759,735	\$ 6,293,038	9.26%
Other Revenue	(7,457)	73,000	51,000	-30.14%
Intergovernmental	0	500,000	0	-100.00%
<b>Total Revenue</b>	<b>\$ 5,863,663</b>	<b>\$ 6,332,735</b>	<b>\$ 6,344,038</b>	<b>0.18%</b>
<b>EXPENDITURES</b>				
Personnel	\$ 1,705,771	\$ 1,789,572	\$ 1,996,406	11.56%
Purchased Services	515,055	879,590	1,323,340	50.45%
Supplies/Non-Capital Equipment	736,078	893,100	906,800	1.53%
Capital Outlay	8,530,195	4,326,429	1,560,000	-63.94%
Miscellaneous Expenses	29,952	25,350	26,100	2.96%
Debt Service	909,150	1,340,900	1,493,400	11.37%
<b>Total Expenditures</b>	<b>\$ 12,426,201</b>	<b>\$ 9,254,941</b>	<b>\$ 7,306,046</b>	<b>-21.06%</b>
<b>Net Change in Fund Balance</b>	<b>\$ (6,562,538)</b>	<b>\$ (2,922,206)</b>	<b>\$ (962,008)</b>	<b>-67.08%</b>
<b>Ending Fund Balance</b>	<b>\$ 7,844,931</b>	<b>\$ 4,448,160</b>	<b>\$ 3,486,152</b>	<b>-21.63%</b>

## Stormwater Fund

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 1,298,505	\$ 2,091,292	\$ 1,214,637	-41.92%
<b>REVENUES</b>				
User Charges & Fees	\$ 511,699	\$ 463,800	\$ 518,094	11.71%
Intergovernmental	0	250,000	0	
Other Revenue	(34,001)	13,000	41,000	215.38%
<b>Total Revenue</b>	\$ 477,698	\$ 726,800	\$ 559,094	-23.07%
<b>EXPENDITURES</b>				
Personnel	\$ 93,244	\$ 96,274	\$ 103,571	7.58%
Purchased Services	31,873	75,223	75,620	0.53%
Supplies/Non-Capital Equipment	14,251	20,070	20,100	0.15%
Capital Outlay	5,753	1,409,938	315,000	-77.66%
Miscellaneous Expenses	1,105	1,950	2,150	10.26%
<b>Total Expenditures</b>	\$ 146,226	\$ 1,603,455	\$ 516,441	-67.79%
<b>Net Change in Fund Balance</b>	\$ 331,472	\$ (876,655)	\$ 42,653	
<b>Ending Fund Balance</b>	\$ 1,629,977	\$ 1,214,637	\$ 1,257,290	3.51%

## Sanitation Fund

	2022 Actual	2023 Budget	2024 Proposed Budget	% Change from 2023 Budget
<b>Beginning Fund Balance</b>	\$ 2,543,421	\$ 2,086,373	\$ 2,159,047	3.48%
<b>REVENUES</b>				
User Charges & Fees	\$ 1,926,283	\$ 1,966,300	\$ 1,982,880	0.84%
Other Revenue	109,382	38,000	51,000	34.21%
<b>Total Revenue</b>	<b>\$ 2,035,665</b>	<b>\$ 2,004,300</b>	<b>\$ 2,033,880</b>	<b>1.48%</b>
<b>EXPENDITURES</b>				
Personnel	\$ 976,207	\$ 1,002,413	\$ 1,101,681	9.90%
Capital Outlay	855,652	257,200	670,000	160.50%
Purchased Services	411,874	503,513	568,760	12.96%
Supplies/Non-Capital Equipment	231,293	167,900	208,100	23.94%
Miscellaneous Expenses	6,211	600	600	0.00%
<b>Total Expenditures</b>	<b>\$ 2,481,237</b>	<b>\$ 1,931,626</b>	<b>\$ 2,549,141</b>	<b>31.97%</b>
<b>Net Change in Fund Balance</b>	<b>\$ (445,572)</b>	<b>\$ 72,674</b>	<b>\$ (515,261)</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,097,849</b>	<b>\$ 2,159,047</b>	<b>\$ 1,643,786</b>	<b>-23.87%</b>

**CAPITAL IMPROVEMENT SUMMARY**

Conservation Trust Fund

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
<b>Beginning Fund Balance</b>	\$ 1,510,323	\$ 697,927	\$ 219,927	\$ 345,977	\$ 672,550	\$ 986,329	
<b>Revenue Projections</b>							
Lottery Proceeds	\$ 469,800	\$ 516,000	\$ 490,200	\$ 485,298	\$ 485,298	\$ 485,298	\$ 2,462,094
Investment Earnings	8,000	31,000	10,850	16,275	28,481	42,722	129,328
<b>Total</b>	<u>\$ 477,800</u>	<u>\$ 547,000</u>	<u>\$ 501,050</u>	<u>\$ 501,573</u>	<u>\$ 513,779</u>	<u>\$ 528,020</u>	<u>\$ 2,591,422</u>
<b>Capital Expenditures</b>							
Greenway Trail Replacement	\$ 125,196	\$ 75,000	\$ 75,000	\$ 75,000	\$ 100,000	\$ 100,000	\$ 425,000
Ballfield Improvements	100,000	-	-	-	-	-	-
Sensory Playground Repair	250,000	-	-	-	-	-	-
Jaycee Ballfield Improvements	220,000	-	-	-	-	-	-
Playground Equipment Replacement	250,000	300,000	300,000	100,000	100,000	100,000	900,000
Bocce Ball Court	10,000	-	-	-	-	-	-
Kiwanis Pool Repairs	-	-	-	-	-	-	-
Pavilion/Shelter Replacement	220,000	-	-	-	-	-	-
Skatepark Maintenance	75,000	-	-	-	-	-	-
Winburn Ponds Aeration	10,000	-	-	-	-	-	-
Park & Trail Signage	30,000	-	-	-	-	-	-
Tunnel & Skatepark Safety Improvements	-	350,000	-	-	-	-	350,000
NWOS Parking Lot	-	300,000	-	-	-	-	300,000
<b>Total</b>	<u>\$ 1,290,196</u>	<u>\$ 1,025,000</u>	<u>\$ 375,000</u>	<u>\$ 175,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 1,675,000</u>
<b>Unassigned Fund Balance</b>	<u>\$ 697,927</u>	<u>\$ 219,927</u>	<u>\$ 345,977</u>	<u>\$ 672,550</u>	<u>\$ 986,329</u>	<u>\$ 1,314,349</u>	

**CAPITAL IMPROVEMENT SUMMARY**

Capital Projects Fund

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
<b>Beginning Fund Balance</b>	\$ 48,637,640	\$ 900,069	\$ 1,968,769	\$ 4,250,700	\$ 7,389,131	\$ 10,322,062	
<b>Revenue Projections</b>							
Property Tax 4.000 Mills	\$ 1,821,000	\$ 2,277,319	\$ 2,277,000	\$ 2,505,000	\$ 2,505,000	\$ 2,756,000	\$ 12,320,319
Sales/Use Tax 1/2%	3,522,000	3,578,500	3,686,000	3,797,000	3,911,000	4,028,000	19,000,500
4% Marijuana Sales Tax	1,141,000	980,000	980,000	980,000	980,000	980,000	4,900,000
ADCOO	399,000	449,000	453,000	458,000	463,000	468,000	2,291,000
ADCOT	1,249,000	1,396,000	1,410,000	1,424,000	1,438,000	1,452,000	7,120,000
County Grant	3,315,044	300,000	-	-	-	-	300,000
State Grant	9,000	-	-	-	-	-	-
Federal Grant	9,786,517	-	-	-	-	-	-
Investment Earnings	532,000	756,200	39,000	85,000	148,000	206,000	1,234,200
Contributions	1,823,328	-	-	-	-	-	-
Transfer in - Bronco Stadium Funds	-	-	-	-	-	-	-
Transfer from General Fund - Streets	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 23,597,889</b>	<b>\$ 9,737,019</b>	<b>\$ 8,845,000</b>	<b>\$ 9,249,000</b>	<b>\$ 9,445,000</b>	<b>\$ 9,890,000</b>	<b>\$ 47,166,019</b>
<b>Expenditures Summary</b>							
ADCOO Funded Projects	\$ 2,532,957	\$ 575,000	\$ 75,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 725,000
ADCOT Funded Projects	1,457,182	750,000	1,000,000	750,000	1,000,000	1,000,000	4,500,000
1/2% Sales/Use Tax Funded Projects	22,533,590	3,143,319	3,138,069	3,135,569	3,137,069	3,137,069	15,691,095
4.000 Mill Levy Funded Projects	9,484,680	950,000	950,000	950,000	950,000	950,000	4,750,000
4% Marijuana Sales Tax Funded Projects	5,500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
Grant Funded Projects	13,110,741	300,000	-	-	-	-	300,000
Debt Proceeds	-	-	-	-	-	-	-
General Fund Projects	16,716,310	1,950,000	400,000	250,000	400,000	250,000	3,250,000
<b>Total</b>	<b>\$ 71,335,460</b>	<b>\$ 8,668,319</b>	<b>\$ 6,563,069</b>	<b>\$ 6,110,569</b>	<b>\$ 6,512,069</b>	<b>\$ 6,362,069</b>	<b>\$ 34,216,095</b>
<b>Restrictions, Commitments, &amp; Assignments</b>							
Property Tax 4.000 Mills	\$ (1,146,766)	\$ 180,553	\$ 1,507,553	\$ 3,062,553	\$ 4,617,553	\$ 6,423,553	
Sales/Use Tax 1/2%	(1,663,524)	(1,228,343)	(680,412)	(18,981)	754,950	1,645,881	
4% Marijuana Sales Tax	243,382	223,382	203,382	183,382	163,382	143,382	
ADCOO	(140,814)	(266,814)	111,186	544,186	982,186	1,425,186	
ADCOT	164,216	810,216	1,220,216	1,894,216	2,332,216	2,784,216	
COP Proceeds	820,285	820,285	820,285	820,285	820,285	820,285	
Unassigned Fund Balance	2,623,290	1,429,490	1,068,490	903,490	651,490	607,490	
<b>Total</b>	<b>\$ 900,069</b>	<b>\$ 1,968,769</b>	<b>\$ 4,250,700</b>	<b>\$ 7,389,131</b>	<b>\$ 10,322,062</b>	<b>\$ 13,849,993</b>	
<b>Capital Expenditures</b>							
Civic Campus COP	\$ 2,667,300	\$ 2,673,300	\$ 2,672,050	\$ 2,668,800	\$ 2,671,800	\$ 2,670,550	\$ 13,356,500
Justice Center COP	1,468,519	1,470,019	1,466,019	1,466,769	1,465,269	1,466,519	7,334,595
Citywide Fence Maintenance	100,000	-	-	-	-	-	-
Sensory Playground Repair	475,000	-	-	-	-	-	-
Emergency Park Repairs	25,000	25,000	25,000	25,000	25,000	25,000	125,000

**CAPITAL IMPROVEMENT SUMMARY**

Capital Projects Fund

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
Jaycee Ballfield Improvements	179,000	-	-	-	-	-	-
Parks Barn Replacement	715,000	-	-	-	-	-	-
NWOS Facilities Improvements	100,000	-	-	-	-	-	-
Tennis Court Repair & Construction	1,080,956	-	-	-	-	-	-
Rotary Park Dugouts	27,000	-	-	-	-	-	-
Justice Center West Park	1,500,000	-	-	-	-	-	-
Playground Equipment Replacement	350,000	-	-	-	-	-	-
E.B. Rains Renovations	750,000	500,000	-	-	-	-	500,000
E.B. Rains Fence	150,000	-	-	-	-	-	-
Kiwanis Pool Repairs	2,556,053	-	-	-	-	-	-
Croke Reservoir Improvements	103,754	-	-	-	-	-	-
Aquatic Adventure Course	-	500,000	-	-	-	-	500,000
Community Garden	-	-	50,000	-	-	-	50,000
Traffic Signal Cabinet Wraps	-	50,000	-	-	-	-	50,000
Residential Street Overlay	1,925,160	950,000	950,000	950,000	950,000	950,000	4,750,000
Traffic Signal Replacement	360,787	400,000	400,000	400,000	400,000	400,000	2,000,000
Concrete Program	113,804	100,000	100,000	100,000	100,000	100,000	500,000
120th Widening	16,336,939	-	-	-	-	-	-
School Zone Safety Assessment	555,950	50,000	200,000	50,000	200,000	50,000	550,000
Parking Lot Repairs	400,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Temp Traffic Calming	849,079	250,000	500,000	250,000	500,000	500,000	2,000,000
Community Ctr Dr Bridge Repair	611,310	-	-	-	-	-	-
Civic Center MP Ph2	32,819,550	-	-	-	-	-	-
Connect Northglenn Striping	743,512	-	-	-	-	-	-
Major Arterial Rehabilitation	650,000	-	-	-	-	-	-
RTD Path Lighting	175,155	-	-	-	-	-	-
Facilities Building - M&O	1,004,523	-	-	-	-	-	-
Bridge Rail Replacement	303,970	-	-	-	-	-	-
Entryway Signs	533,024	-	-	-	-	-	-
Civic Center MP Ph2-Site Work	1,230,115	1,500,000	-	-	-	-	1,500,000
Citywide Street Lighting	125,000	-	-	-	-	-	-
I-25 Pedestrian Bridge	50,000	-	-	-	-	-	-
Transportation Plan	300,000	-	-	-	-	-	-
<b>Total</b>	<b>\$ 71,335,460</b>	<b>\$ 8,668,319</b>	<b>\$ 6,563,069</b>	<b>\$ 6,110,569</b>	<b>\$ 6,512,069</b>	<b>\$ 6,362,069</b>	<b>\$ 34,216,095</b>
<b>Unassigned Fund Balance</b>	<b>\$ 900,069</b>	<b>\$ 1,968,769</b>	<b>\$ 4,250,700</b>	<b>\$ 7,389,131</b>	<b>\$ 10,322,062</b>	<b>\$ 13,849,993</b>	

**CAPITAL PROJECT SUMMARY**

**Water Fund**

	<b>2023 Budget</b>	<b>2024 Proposed Budget</b>	<b>2025 Estimate</b>	<b>2026 Estimate</b>	<b>2027 Estimate</b>	<b>2028 Estimate</b>	<b>5-Year Total</b>
<b>Beginning Fund Balance</b>	\$ 29,517,686	\$ 24,559,111	\$ 28,383,629	\$ 28,272,729	\$ 27,598,627	\$ 29,708,638	
<b>Revenue Projections</b>							
Sales/Use Tax	\$ 3,522,000	\$ 3,578,500	\$ 3,650,000	\$ -	\$ -	\$ -	\$ 7,228,500
Food Tax	1,272,000	1,422,000	1,422,000	1,422,000	1,422,000	1,422,000	7,110,000
Water Use Charges	9,279,000	8,784,000	9,662,400	9,855,648	10,052,761	9,952,233	48,307,042
Construction Water Sales	26,000	26,000	26,000	26,000	26,000	26,000	130,000
Tap Connection Fees	120,900	93,250	120,900	60,450	60,450	60,450	395,500
Investment Earnings	251,000	640,000	568,000	565,000	552,000	594,000	2,919,000
Federal Grant	4,100,000	-	-	-	-	-	-
Miscellaneous	131,800	128,800	128,800	128,800	128,800	128,800	644,000
<b>Total</b>	<b>\$ 18,702,700</b>	<b>\$ 14,672,550</b>	<b>\$ 15,578,100</b>	<b>\$ 12,057,898</b>	<b>\$ 12,242,011</b>	<b>\$ 12,183,483</b>	<b>\$ 66,734,042</b>
<b>Expenditures Summary</b>							
Operating	\$ 7,836,298	\$ 8,048,032	\$ 8,089,000	\$ 8,332,000	\$ 8,582,000	\$ 8,839,000	\$ 41,890,032
Water Rights	7,392,883	1,650,000	5,050,000	3,850,000	1,000,000	1,000,000	12,550,000
Debt Service	-	-	-	-	-	-	-
Waterline Rehabilitation	382,752	350,000	100,000	100,000	100,000	100,000	750,000
Standley Lake Pipeline	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
WTP Waste Handling Improvements	4,495,071	-	-	-	-	-	-
Bull Reservoir Pump	147,063	-	-	-	-	-	-
Automated Filter Backwash	1,100,000	-	-	-	-	-	-
Huron St Line Replacement	1,622,208	-	-	-	-	-	-
FHL Flume @ Webster Lake	85,000	-	-	-	-	-	-
WTP Rehabilitation	400,000	400,000	250,000	250,000	250,000	250,000	1,400,000
Section 36 - Water Lines	-	200,000	2,000,000	-	-	-	2,200,000
<b>Total</b>	<b>\$ 23,661,275</b>	<b>\$ 10,848,032</b>	<b>\$ 15,689,000</b>	<b>\$ 12,732,000</b>	<b>\$ 10,132,000</b>	<b>\$ 10,389,000</b>	<b>\$ 59,790,032</b>
<b>Ending Fund Balance</b>	<b>\$ 24,559,111</b>	<b>\$ 28,383,629</b>	<b>\$ 28,272,729</b>	<b>\$ 27,598,627</b>	<b>\$ 29,708,638</b>	<b>\$ 31,503,121</b>	
<b>Restrictions, Commitments, &amp; Assignments</b>							
3% TABOR Reserve	\$ 458,000	\$ 459,000	\$ 487,000	\$ 381,000	\$ 387,000	\$ 385,000	
Debt Service Reserve Restriction	2,209,826	3,631,826	5,053,826	6,475,826	7,897,826	9,319,826	
Water Right Purchase Restriction	14,193,991	16,122,491	14,722,491	10,872,491	9,872,491	8,872,491	
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
Operating Reserve Commitment	1,959,075	2,012,008	2,022,250	2,083,000	2,145,500	2,209,750	
Unassigned Fund Balance	4,738,220	5,158,304	4,987,162	6,786,310	8,405,821	9,716,054	
<b>Total</b>	<b>\$ 24,559,111</b>	<b>\$ 28,383,629</b>	<b>\$ 28,272,729</b>	<b>\$ 27,598,627</b>	<b>\$ 29,708,638</b>	<b>\$ 31,503,121</b>	

**CAPITAL PROJECT SUMMARY**

**Wastewater Fund**

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
<b>Beginning Fund Balance</b>	\$ 7,370,366	\$ 4,448,160	\$ 3,486,152	\$ 3,097,570	\$ 2,933,055	\$ 3,276,163	
<b>Revenue Projections</b>							
Sewer Charges	\$ 5,708,000	\$ 6,272,000	\$ 6,601,280	\$ 6,947,847	\$ 7,312,609	\$ 7,312,609	\$ 34,446,346
Tap Connection Fees	51,735	21,038	21,038	21,038	21,038	21,038	105,190
Investment Earnings	73,000	51,000	70,000	31,000	58,661	65,523	276,184
Revenue Bonds	-	-	-	35,000,000	-	-	-
Federal Grant	500,000	-	-	-	-	-	-
<b>Total</b>	<b>\$ 6,332,735</b>	<b>\$ 6,344,038</b>	<b>\$ 6,692,318</b>	<b>\$ 41,999,885</b>	<b>\$ 7,392,308</b>	<b>\$ 7,399,170</b>	<b>\$ 34,827,720</b>
<b>Expenditures Summary</b>							
Operating	\$ 4,022,612	\$ 4,512,646	\$ 4,194,300	\$ 4,278,000	\$ 4,364,000	\$ 4,451,000	\$ 21,799,946
Debt Service	1,340,900	1,493,400	1,436,600	1,436,400	2,235,200	3,038,000	9,639,600
Odor Control Improvements	1,994,915	800,000	-	-	-	-	800,000
Collection System Rehabilitati	1,023,352	250,000	200,000	200,000	200,000	200,000	1,050,000
CIP-Lift Station A & Force Main Replacement	7,500	-	-	-	-	-	-
Clarifier Rehabilitation	487,103	-	-	-	-	-	-
Coll Sys Waste Receiving Sta	65,207	-	-	-	-	-	-
WWTP Rate Study	63,352	-	-	-	-	-	-
WWTP Rehabilitation	250,000	250,000	250,000	250,000	250,000	250,000	1,250,000
Lift Station B Replacement	-	-	1,000,000	6,000,000	-	-	7,000,000
Primary Clarifiers & Digesters	-	-	-	30,000,000	-	-	30,000,000
<b>Total</b>	<b>\$ 9,254,941</b>	<b>\$ 7,306,046</b>	<b>\$ 7,080,900</b>	<b>\$ 42,164,400</b>	<b>\$ 7,049,200</b>	<b>\$ 7,939,000</b>	<b>\$ 71,539,546</b>
<b>Ending Fund Balance</b>	<b>\$ 4,448,160</b>	<b>\$ 3,486,152</b>	<b>\$ 3,097,570</b>	<b>\$ 2,933,055</b>	<b>\$ 3,276,163</b>	<b>\$ 2,736,334</b>	
<b>Restrictions, Commitments, &amp; Assignments</b>							
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
Operating Reserve Commitment	1,005,653	1,128,162	1,048,575	1,069,500	1,091,000	1,112,750	
Unassigned Fund Balance	2,442,507	1,357,991	1,048,995	863,555	1,185,163	623,584	
<b>Total</b>	<b>\$ 4,448,160</b>	<b>\$ 3,486,152</b>	<b>\$ 3,097,570</b>	<b>\$ 2,933,055</b>	<b>\$ 3,276,163</b>	<b>\$ 2,736,334</b>	



**CAPITAL PROJECT SUMMARY**

Stormwater Fund

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
<b>Beginning Fund Balance</b>	\$ 2,091,292	\$ 1,214,637	\$ 1,257,290	\$ (1,286,069)	\$ (1,880,975)	\$ (1,681,881)	
<b>Revenue Projections</b>							
Stormwater Charges	\$ 463,800	\$ 518,094	\$ 518,094	\$ 518,094	\$ 518,094	\$ 518,094	\$ 2,590,470
Investment Earnings	13,000	41,000	13,000	-	-	-	54,000
Federal Grant	250,000	-	-	-	-	-	-
<b>Total</b>	\$ 726,800	\$ 559,094	\$ 531,094	\$ 518,094	\$ 518,094	\$ 518,094	\$ 2,644,470
<b>Expenditures Summary</b>							
Operating	\$ 193,517	\$ 201,441	\$ 207,000	\$ 213,000	\$ 219,000	\$ 226,000	\$ 1,066,441
Storm Drainage System Improvements	377,391	100,000	100,000	100,000	100,000	100,000	500,000
Huron St Line Replacement	250,000	-	-	-	-	-	-
Storm Sewer Repair	50,000	-	-	-	-	-	-
Race Street Outfall	732,547	-	1,467,453	-	-	-	1,467,453
GHC Conveyance Improvements @ Irma	-	-	-	800,000	-	-	800,000
Melody Drive Storm Sewer Repairs	-	215,000	-	-	-	-	215,000
Washington Street/Kiwanis Park Detention	-	-	1,300,000	-	-	-	1,300,000
<b>Total</b>	\$ 1,603,455	\$ 516,441	\$ 3,074,453	\$ 1,113,000	\$ 319,000	\$ 326,000	\$ 5,348,894
<b>Unassigned Fund Balance</b>	\$ 1,214,637	\$ 1,257,290	\$ (1,286,069)	\$ (1,880,975)	\$ (1,681,881)	\$ (1,489,787)	