

FINANCE MEMORANDUM
#15-2023

DATE: Oct. 23, 2023
TO: Honorable Mayor Meredith Leighty and City Council Members
THROUGH: Heather Geyer, City Manager *hmg*
FROM: Jason Loveland, Interim Deputy City Manager *AL*
SUBJECT: CR-140 – 2024 Annual Operating and Capital Improvement Budget Adoption

PURPOSE

To consider CR-140, a resolution adopting the proposed 2024 Annual Operating & Capital Improvement Budget, pursuant to Article VIII of the City Charter. The document identifies the allocation of available resources and acts as an operations guide to meet the service needs of the community.

BACKGROUND

On Sept. 11, staff presented the proposed 2024 Budget to City Council as required by the City Charter. Preceding that meeting, City Council and staff discussed budget priorities at City Council meetings on Aug. 7 and 21. The budget public hearing was held on Oct. 9. No public comment was received.

The City utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by City Council.

OVERALL SUMMARY

The funds established by City Council and appropriated in this proposed budget are as follows:

Fund	2024 Proposed Budget
General	\$37,990,286
Conservation Trust	\$1,025,000
CDBG	\$0
Capital Projects	\$8,668,319
Water	\$10,848,032
Wastewater	\$7,306,046
Stormwater	\$516,441
Sanitation	\$2,549,141
TOTAL	\$68,903,265

Highlighting the proposed budget for 2024 are several large capital projects:

- Phase 2 of the Civic Center Master Plan to develop the site, including construction of the new City Hall
- Residential street program
- E.B. Rains, Jr. Memorial Park renovations
- Waste handling improvements at the Water Treatment Facility
- Odor mitigation at the Wastewater Treatment Plant
- Kiwanis Pool improvements

General Fund

General Fund revenue is projected at \$37.7 million, which is a 9.5% increase over the 2023 Budget. The increase is primarily due to property tax assessed valuation growth of 25%, and sales tax growth of 3% being projected.

General Fund expenditures total \$37.9 million. This represents an increase from the 2023 Budget of 5.3%. The budget is increasing from the prior year due to the personnel line item increasing by 5.7%. Compensation adjustments for market (2%) and merit (3%) along with the Police Officer and Sergeant step plans, and a 9% increase in healthcare premiums, drive the increased personnel cost. Additional staffing to support Police, Parks and Recreation, and Public Works are also included and described in greater detail at the end of this memo.

The ending fund balance is estimated at \$12.1 million, or 32% of operating expenditures, with \$2.7 million considered unrestricted. The City's fund balance policy requires a minimum reserve balance of 25% of its operating expenditures.

Package requests in the General Fund include:

- \$1,186,595 – Ongoing expenditures
- \$513,576 – One-time expenditures
- \$715,350 – Capital equipment expenditures

During preliminary budget discussions in August, Council requested the following package requests, which had not been originally included in the budget recommendations, be added into the proposed budget:

1. Police Department employee referral program - \$10,000
2. Police Department community events additional funding - \$15,000
3. Communications Department texting platform - \$10,000

Conservation Trust Fund

Conservation Trust Fund revenue is projected at \$547,000 for 2024. The beginning fund balance is estimated at \$697,927.

In total, the proposed capital expenditures are \$1,025,000 with an ending fund balance estimate of \$219,927.

Community Development Block Grant (CDBG) Fund

The Federal Government awards CDBG funds to Adams County, which then in turn distributes the funds to the City. The City does not budget for revenues or expenditures until the grant award is in place. If funding is allocated in 2024, which is estimated at \$225,000, the City intends to spend the funds on the Minor Home Improvement Program administered through Adams County.

Capital Projects Fund

Capital Projects Fund revenue is estimated at \$14.4 million. Excluding grants, revenues are projected to increase by 5% when compared to 2023 estimates. Overall, sales tax collections are estimated to increase by 3%, with the marijuana tax falling 14% from the 2023 Budget. Property tax collections are projected to increase by 25%, which is in alignment with the assessed valuation increase.

Total expenditures are \$8.7 million. This is made up of \$4.5 million for capital projects and \$4.2 million paying the debt service of the Certificates of Participation issued for the 2017 Northglenn Justice Center project and 2019 Northglenn Recreation Center project. Major projects for 2024

include the Residential Street Program (\$1 million), E.B. Rains Jr. Memorial Park renovations (\$500,000), an Aquatic Adventure Course (\$500,000), and Civic Center site work to the north of Memorial Parkway (\$1.5 million).

Several projects in the 2023 Budget will carry over to the next year and staff will bring forward an ordinance in the first quarter of 2024 to reconcile those project budgets. These include the new City Hall and Kiwanis Pool improvements.

Water Fund

Water Fund revenue is estimated at \$14.7 million. Excluding grant revenue, the change in operating revenue is expected to remain flat in 2024. A rate increase of 2% for water usage and an increase in users is expected to keep water usage revenue slightly higher than the 2023 year-end forecast. Due to the higher-than-normal precipitation in 2023, this revenue is generally flat over a two-year period.

Water Fund expenditures are projected to be \$10.8 million, which is less than the 2023 Budget due to one-time capital projects. Increases to chemical and utility prices are increasing the supplies budget line item by 8.6%. Personnel costs rose only 1.0% due to benefit elections and turnover of personnel.

Package requests in the Water Fund include:

- \$357,300 – Ongoing expenditures
- \$332,750 – Capital equipment expenditures
- \$0 – One-time expenditures

Wastewater Fund

Wastewater Fund operating revenue is projected at \$6.3 million. Rate increases of 5.25% to user charges and fees is included based on the rate plan approved in 2022. The increase is necessary to pay for infrastructure improvements.

Wastewater Fund expenditures total \$7.3 million, including \$1.5 million for debt service for the completed Lift Station A and Force Main project and the current odor mitigation project. Personnel costs are increasing over 11% due to compensation adjustments and health insurance costs rising.

Package requests in the Wastewater Fund include:

- \$0 – Ongoing expenditures
- \$408,700 – One-time expenditures
- \$260,000 – Capital equipment expenditures

Stormwater Fund

Stormwater Fund revenue is projected at \$559,094. There are no proposed rate increases to stormwater fees. Fund expenditures are budgeted for \$516,441.

Package requests in the Stormwater Fund include:

- \$5,400 – Ongoing expenditures
- \$0 – One-time expenditures
- \$0 – Capital equipment expenditures

Sanitation Fund

Sanitation Fund revenue is projected at \$2.0 million, which is up slightly when compared to the 2023 Budget. There will be an increase of customers with the new housing development at Karl's

Farm. There are no proposed rate increases to the fees in the fund. Expenditures in the fund total \$2.5 million.

Package requests in the Sanitation Fund include:

- \$670,000 – Capital equipment expenditures
- \$80,000 – Ongoing expenditures
- \$0 – One-time expenditures

SHORT-TERM FISCAL CHALLENGES/OPPORTUNITIES

Sales Tax

Sales tax, the City's largest revenue source, is projected to increase by 3% in 2024 compared to the 2023 year-end estimates. Online sales tax collection has seen a large increase with consumer habits changing to more shopping online, which is driving the positive outlook. Inflation is moving downward, which may offset some growth that was seen from 2022 and 2023. The storefront businesses located within the City are operating at a limited growth rate currently. With the opening of new businesses in the Northglenn Marketplace and at the Karl's Farm site, there is optimism for limited growth to sales tax collections.

Property Tax

The City received a preliminary assessed valuation showing an increase of 25%. Pending the results of the Proposition HH ballot question, the City has budgeted based on the percentage increase of the preliminary valuation. This results in a \$1.3 million increase to the revenue line item – \$800,000 to the General Fund and \$500,000 to the Capital Projects Fund.

Other Revenue

The opening of the new Northglenn Recreation Center, Senior Center and Theatre created new revenue opportunities. The budget contemplates a three-year time horizon for the facility to fully mature its use and related revenue. For 2024, the facility revenue is budgeted flat compared to year-end projections in 2023. Staff continues to evaluate fees and attendance as it looks to source additional revenues.

Development

The development of the Civic Center adds another positive for the future of the City. Various uses on the site are being considered that will inspire activation of the site into the future. Karl's Farm, agricultural land spanning over 60 acres, is being developed with many types of residential and commercial options. The Northglenn Marketplace is seeing growth with new businesses opening in the fall of 2023.

City officials, along with the Northglenn Urban Renewal Authority, continue to make redevelopment of shopping centers a priority. Working together to leverage resources to make improvements throughout Northglenn is key for future prosperity.

Utility Rates

Funding large infrastructure projects for the City's utility system is a priority and is being addressed by the five-year rate ordinance that was adopted in 2022. In 2024, a 3.6% average increase is proposed for water and wastewater rates. Future rate adjustments will provide revenues to invest in the necessary upgrades to aging infrastructure.

Long-Term Obligations

- Certificates of Participation of \$19,325,000 were used to construct the Justice Center. The certificates are to be retired over a 20-year period, ending in 2036. Annual payments are approximately \$1,466,000.

- Certificates of Participation of \$38,530,000 were used to construct the new recreation center in 2021. The certificates are to be retired over a 20-year period, ending in 2039. Annual payments are approximately \$2,666,000.
- Wastewater Revenue Bonds of \$21,955,000 were used to replace Lift Station A and a portion of the force main of the wastewater infrastructure. The revenue bonds are to be retired over a 25-year period, ending in 2045. Annual payments are approximately \$1,420,000.

COMPENSATION, BENEFITS AND STAFFING

Personnel-related expenses account for 65%, or \$34.0 million, of the City's budget, excluding capital projects and debt service. The proposed budget for personnel increases by 5.6% over the 2023 Budget. Included in the proposal is a 2% market adjustment and 3% merit increase for non-sworn employees. A 5% market adjustment for Police Officers and Sergeants and step increases of 7% for Police Officers and 6% for Sergeants is included. Other sworn officers would be eligible for the proposed non-sworn compensation adjustments. Citywide, the market and merit increases total \$1.1 million.

The City provides medical benefits through Kaiser Permanente. Medical premiums increased 9% through the renewal process that was completed this summer. The City continues to promote its Wellness Program by encouraging, and making available, a variety of wellness programming options.

Full-Time Equivalents (FTE) are proposed to total 346.16 across all funds. New positions for 2024 are listed here:

Parks, Recreation & Culture Department

1.0 FTE Parks Operations Manager

To provide management-level support of current operations within the Parks Division. The budget impact of salary and benefits is estimated at \$129,000.

1.0 FTE Stage Manager

This position would provide an increased level of service to the City's theatre programming. Currently, several individual contracts through the Northglenn Arts & Humanities Foundation are used to provide stage management and this new position would offer a level of consistency that is not achievable through outsourcing the service. The budget impact of salary and benefits is estimated at \$73,000.

Police Department

1.0 FTE Sergeant

The additional staff is being added to support current professional standards and internal affairs operations. The budget impact of salary and benefits is estimated at \$158,000.

1.0 FTE Digital Technician

The additional staff is being added to support the body-worn and in car camera systems and digital evidence processing. The budget impact of salary and benefits is estimated at \$77,000.

Public Works Department

1.0 FTE Laboratory Technician

The additional staff is being added to support the sampling and analyzing requirements of the Colorado Department of Public Health and Environment and the Environmental Protection Agency. The budget impact of salary and benefits is estimated at \$82,000.

0.23 FTE Seasonal Specialist

The additional staff is being added to support the busiest time of year for various outdoor projects involving roadway repairs, traffic device installation, and graffiti removal. The budget impact of salary and benefits is estimated at \$9,400.

0.23 FTE Engineering Intern

The additional staff is being added to support various fieldwork activities such as data collections, sidewalk assessments, and slope calculations. The budget impact of salary and benefits is estimated at \$9,900.

STAFF RECOMMENDATION

Staff recommends approval of CR-140.

STAFF REFERENCE

If Council Members have any questions, please contact Jason Loveland, Interim Deputy City Manager, at 303.450.8817 or jloveland@northglenn.org.

ATTACHMENT

1. 2024 Fund Summaries

CR-140 – 2024 Annual Operating and Capital Improvement Budget

General Fund

	2022 Actual	2023 Budget	2024 Proposed Budget
Beginning Fund Balance	\$ 28,611,657	\$ 13,984,657	\$ 12,382,141
REVENUES			
Taxes	\$ 26,778,760	\$ 26,386,000	\$ 29,001,198
User Charges & Fees	3,294,851	3,352,950	3,418,538
Intergovernmental	2,649,553	2,449,678	2,730,601
Licenses & Permits	1,300,576	1,047,000	1,124,700
Fines & Forfeits	618,447	632,000	712,000
Other Revenue	604,457	595,000	741,900
Total Revenue	\$ 35,246,644	\$ 34,462,628	\$ 37,728,937
EXPENDITURES			
Personnel	\$ 21,295,760	\$ 25,211,618	\$ 26,650,117
Purchased Services	5,828,402	6,620,401	6,850,017
Supplies/Non-Capital Equipment	2,868,731	3,038,605	3,287,895
Capital Outlay	1,344,548	683,655	715,350
Miscellaneous Expenses	380,063	460,865	436,907
Transfers Out	16,700,000	0	0
Contingency	0	50,000	50,000
Total Expenditures	\$ 48,417,504	\$ 36,065,144	\$ 37,990,286
Net Change in Fund Balance	\$ (13,170,860)	\$ (1,602,516)	\$ (261,349)
Ending Fund Balance	\$ 15,440,797	\$ 12,382,141	\$ 12,120,792

Conservation Trust Fund

	2022 Actual	2023 Budget	2024 Proposed Budget
Beginning Fund Balance	\$ 1,143,106	\$ 1,510,323	\$ 697,927
REVENUES			
Intergovernmental	\$ 486,095	\$ 469,800	\$ 516,000
Other Revenue	(37,225)	8,000	31,000
Total Revenue	\$ 448,870	\$ 477,800	\$ 547,000
EXPENDITURES			
Capital Outlay	\$ 81,655	\$ 1,290,196	\$ 1,025,000
Net Change in Fund Balance	\$ 367,215	\$ (812,396)	\$ (478,000)
Ending Fund Balance	\$ 1,510,321	\$ 697,927	\$ 219,927

Capital Projects Fund

	2022 Actual	2023 Budget	2024 Proposed Budget
Beginning Fund Balance	\$ 34,001,385	\$ 48,637,640	\$ 900,069
REVENUES			
Taxes	\$ 6,651,212	\$ 6,484,000	\$ 6,835,819
Intergovernmental	3,822,973	16,581,889	2,145,000
Other Revenue	16,389,609	532,000	756,200
Total Revenue	\$ 26,863,794	\$ 23,597,889	\$ 9,737,019
EXPENDITURES			
Capital Outlay	\$ 8,087,389	\$ 67,199,641	\$ 4,525,000
Debt Service	4,140,149	4,135,819	4,143,319
Total Expenditures	\$ 12,227,538	\$ 71,335,460	\$ 8,668,319
Net Change in Fund Balance	\$ 14,636,256	\$ (47,737,571)	\$ 1,068,700
Ending Fund Balance	\$ 48,637,641	\$ 900,069	\$ 1,968,769

Water Fund

	2022 Actual	2023 Budget	2024 Proposed Budget
Beginning Fund Balance	\$ 27,204,675	\$ 29,517,686	\$ 24,559,111
REVENUES			
User Charges & Fees	\$ 9,878,386	\$ 9,557,700	\$ 9,032,050
Taxes	5,045,907	4,794,000	5,000,500
Intergovernmental	1,553,110	4,100,000	0
Other Revenue	(675,649)	251,000	640,000
Total Revenue	\$ 15,801,754	\$ 18,702,700	\$ 14,672,550
EXPENDITURES			
Personnel	\$ 3,532,990	\$ 4,122,223	\$ 4,164,257
Purchased Services	1,813,302	1,909,946	2,051,201
Supplies/Non-Capital Equipment	1,238,266	1,317,972	1,431,712
Capital Outlay	6,528,674	16,248,631	3,132,750
Miscellaneous Expenses	52,900	62,503	68,112
Debt Service	1,029,214	0	0
Total Expenditures	\$ 14,195,346	\$ 23,661,275	\$ 10,848,032
Net Change in Fund Balance	\$ 1,606,408	\$ (4,958,575)	\$ 3,824,518
Ending Fund Balance	\$ 28,811,083	\$ 24,559,111	\$ 28,383,629

Wastewater Fund

	2022 Actual	2023 Budget	2024 Proposed Budget
Beginning Fund Balance	\$ 14,407,469	\$ 7,370,366	\$ 4,448,160
REVENUES			
User Charges & Fees	\$ 5,871,120	\$ 5,759,735	\$ 6,293,038
Other Revenue	(7,457)	73,000	51,000
Intergovernmental	0	500,000	0
Total Revenue	\$ 5,863,663	\$ 6,332,735	\$ 6,344,038
EXPENDITURES			
Personnel	\$ 1,705,771	\$ 1,789,572	\$ 1,996,406
Purchased Services	515,055	879,590	1,323,340
Supplies/Non-Capital Equipment	736,078	893,100	906,800
Capital Outlay	8,530,195	4,326,429	1,560,000
Miscellaneous Expenses	29,952	25,350	26,100
Debt Service	909,150	1,340,900	1,493,400
Total Expenditures	\$ 12,426,201	\$ 9,254,941	\$ 7,306,046
Net Change in Fund Balance	\$ (6,562,538)	\$ (2,922,206)	\$ (962,008)
Ending Fund Balance	\$ 7,844,931	\$ 4,448,160	\$ 3,486,152

Stormwater Fund

	2022 Actual	2023 Budget	2024 Proposed Budget
Beginning Fund Balance	\$ 1,298,505	\$ 2,091,292	\$ 1,214,637
REVENUES			
User Charges & Fees	\$ 511,699	\$ 463,800	\$ 518,094
Intergovernmental	0	250,000	0
Other Revenue	(34,001)	13,000	41,000
Total Revenue	\$ 477,698	\$ 726,800	\$ 559,094
EXPENDITURES			
Personnel	\$ 93,244	\$ 96,274	\$ 103,571
Purchased Services	31,873	75,223	75,620
Supplies/Non-Capital Equipment	14,251	20,070	20,100
Capital Outlay	5,753	1,409,938	315,000
Miscellaneous Expenses	1,105	1,950	2,150
Total Expenditures	\$ 146,226	\$ 1,603,455	\$ 516,441
Net Change in Fund Balance	\$ 331,472	\$ (876,655)	\$ 42,653
Ending Fund Balance	\$ 1,629,977	\$ 1,214,637	\$ 1,257,290

Sanitation Fund

	2022 Actual	2023 Budget	2024 Proposed Budget
Beginning Fund Balance	\$ 2,543,421	\$ 2,086,373	\$ 2,159,047
REVENUES			
User Charges & Fees	\$ 1,926,283	\$ 1,966,300	\$ 1,982,880
Other Revenue	109,382	38,000	51,000
Total Revenue	\$ 2,035,665	\$ 2,004,300	\$ 2,033,880
EXPENDITURES			
Personnel	\$ 976,207	\$ 1,002,413	\$ 1,101,681
Capital Outlay	855,652	257,200	670,000
Purchased Services	411,874	503,513	568,760
Supplies/Non-Capital Equipment	231,293	167,900	208,100
Miscellaneous Expenses	6,211	600	600
Total Expenditures	\$ 2,481,237	\$ 1,931,626	\$ 2,549,141
Net Change in Fund Balance	\$ (445,572)	\$ 72,674	\$ (515,261)
Ending Fund Balance	\$ 2,097,849	\$ 2,159,047	\$ 1,643,786

CAPITAL IMPROVEMENT SUMMARY

Conservation Trust Fund

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
Beginning Fund Balance	\$ 1,510,323	\$ 697,927	\$ 219,927	\$ 345,977	\$ 672,550	\$ 986,329	
Revenue Projections							
Lottery Proceeds	\$ 469,800	\$ 516,000	\$ 490,200	\$ 485,298	\$ 485,298	\$ 485,298	\$ 2,462,094
Investment Earnings	8,000	31,000	10,850	16,275	28,481	42,722	129,328
Total	<u>\$ 477,800</u>	<u>\$ 547,000</u>	<u>\$ 501,050</u>	<u>\$ 501,573</u>	<u>\$ 513,779</u>	<u>\$ 528,020</u>	<u>\$ 2,591,422</u>
Capital Expenditures							
Greenway Trail Replacement	\$ 125,196	\$ 75,000	\$ 75,000	\$ 75,000	\$ 100,000	\$ 100,000	\$ 425,000
Ballfield Improvements	100,000	-	-	-	-	-	-
Sensory Playground Repair	250,000	-	-	-	-	-	-
Jaycee Ballfield Improvements	220,000	-	-	-	-	-	-
Playground Equipment Replacement	250,000	300,000	300,000	100,000	100,000	100,000	900,000
Bocce Ball Court	10,000	-	-	-	-	-	-
Kiwanis Pool Repairs	-	-	-	-	-	-	-
Pavilion/Shelter Replacement	220,000	-	-	-	-	-	-
Skatepark Maintenance	75,000	-	-	-	-	-	-
Winburn Ponds Aeration	10,000	-	-	-	-	-	-
Park & Trail Signage	30,000	-	-	-	-	-	-
Tunnel & Skatepark Safety Improvements	-	350,000	-	-	-	-	350,000
NWOS Parking Lot	-	300,000	-	-	-	-	300,000
Total	<u>\$ 1,290,196</u>	<u>\$ 1,025,000</u>	<u>\$ 375,000</u>	<u>\$ 175,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 1,675,000</u>
Unassigned Fund Balance	<u>\$ 697,927</u>	<u>\$ 219,927</u>	<u>\$ 345,977</u>	<u>\$ 672,550</u>	<u>\$ 986,329</u>	<u>\$ 1,314,349</u>	

CAPITAL IMPROVEMENT SUMMARY

Capital Projects Fund

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
Beginning Fund Balance	\$ 48,637,640	\$ 900,069	\$ 1,968,769	\$ 4,250,700	\$ 7,389,131	\$ 10,322,062	
Revenue Projections							
Property Tax 4.000 Mills	\$ 1,821,000	\$ 2,277,319	\$ 2,277,000	\$ 2,505,000	\$ 2,505,000	\$ 2,756,000	\$ 12,320,319
Sales/Use Tax 1/2%	3,522,000	3,578,500	3,686,000	3,797,000	3,911,000	4,028,000	19,000,500
4% Marijuana Sales Tax	1,141,000	980,000	980,000	980,000	980,000	980,000	4,900,000
ADCOO	399,000	449,000	453,000	458,000	463,000	468,000	2,291,000
ADCOT	1,249,000	1,396,000	1,410,000	1,424,000	1,438,000	1,452,000	7,120,000
County Grant	3,315,044	300,000	-	-	-	-	300,000
State Grant	9,000	-	-	-	-	-	-
Federal Grant	9,786,517	-	-	-	-	-	-
Investment Earnings	532,000	756,200	39,000	85,000	148,000	206,000	1,234,200
Contributions	1,823,328	-	-	-	-	-	-
Transfer in - Bronco Stadium Funds	-	-	-	-	-	-	-
Transfer from General Fund - Streets	-	-	-	-	-	-	-
Total	\$ 23,597,889	\$ 9,737,019	\$ 8,845,000	\$ 9,249,000	\$ 9,445,000	\$ 9,890,000	\$ 47,166,019
Expenditures Summary							
ADCOO Funded Projects	\$ 2,532,957	\$ 575,000	\$ 75,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 725,000
ADCOT Funded Projects	1,457,182	750,000	1,000,000	750,000	1,000,000	1,000,000	4,500,000
1/2% Sales/Use Tax Funded Projects	22,533,590	3,143,319	3,138,069	3,135,569	3,137,069	3,137,069	15,691,095
4.000 Mill Levy Funded Projects	9,484,680	950,000	950,000	950,000	950,000	950,000	4,750,000
4% Marijuana Sales Tax Funded Projects	5,500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
Grant Funded Projects	13,110,741	300,000	-	-	-	-	300,000
Debt Proceeds	-	-	-	-	-	-	-
General Fund Projects	16,716,310	1,950,000	400,000	250,000	400,000	250,000	3,250,000
Total	\$ 71,335,460	\$ 8,668,319	\$ 6,563,069	\$ 6,110,569	\$ 6,512,069	\$ 6,362,069	\$ 34,216,095
Restrictions, Commitments, & Assignments							
Property Tax 4.000 Mills	\$ (1,146,766)	\$ 180,553	\$ 1,507,553	\$ 3,062,553	\$ 4,617,553	\$ 6,423,553	
Sales/Use Tax 1/2%	(1,663,524)	(1,228,343)	(680,412)	(18,981)	754,950	1,645,881	
4% Marijuana Sales Tax	243,382	223,382	203,382	183,382	163,382	143,382	
ADCOO	(140,814)	(266,814)	111,186	544,186	982,186	1,425,186	
ADCOT	164,216	810,216	1,220,216	1,894,216	2,332,216	2,784,216	
COP Proceeds	820,285	820,285	820,285	820,285	820,285	820,285	
Unassigned Fund Balance	2,623,290	1,429,490	1,068,490	903,490	651,490	607,490	
Total	\$ 900,069	\$ 1,968,769	\$ 4,250,700	\$ 7,389,131	\$ 10,322,062	\$ 13,849,993	
Capital Expenditures							
Civic Campus COP	\$ 2,667,300	\$ 2,673,300	\$ 2,672,050	\$ 2,668,800	\$ 2,671,800	\$ 2,670,550	\$ 13,356,500
Justice Center COP	1,468,519	1,470,019	1,466,019	1,466,769	1,465,269	1,466,519	7,334,595
Citywide Fence Maintenance	100,000	-	-	-	-	-	-
Sensory Playground Repair	475,000	-	-	-	-	-	-
Emergency Park Repairs	25,000	25,000	25,000	25,000	25,000	25,000	125,000

CAPITAL IMPROVEMENT SUMMARY

Capital Projects Fund

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
Jaycee Ballfield Improvements	179,000	-	-	-	-	-	-
Parks Barn Replacement	715,000	-	-	-	-	-	-
NWOS Facilities Improvements	100,000	-	-	-	-	-	-
Tennis Court Repair & Construction	1,080,956	-	-	-	-	-	-
Rotary Park Dugouts	27,000	-	-	-	-	-	-
Justice Center West Park	1,500,000	-	-	-	-	-	-
Playground Equipment Replacement	350,000	-	-	-	-	-	-
E.B. Rains Renovations	750,000	500,000	-	-	-	-	500,000
E.B. Rains Fence	150,000	-	-	-	-	-	-
Kiwanis Pool Repairs	2,556,053	-	-	-	-	-	-
Croke Reservoir Improvements	103,754	-	-	-	-	-	-
Aquatic Adventure Course	-	500,000	-	-	-	-	500,000
Community Garden	-	-	50,000	-	-	-	50,000
Traffic Signal Cabinet Wraps	-	50,000	-	-	-	-	50,000
Residential Street Overlay	1,925,160	950,000	950,000	950,000	950,000	950,000	4,750,000
Traffic Signal Replacement	360,787	400,000	400,000	400,000	400,000	400,000	2,000,000
Concrete Program	113,804	100,000	100,000	100,000	100,000	100,000	500,000
120th Widening	16,336,939	-	-	-	-	-	-
School Zone Safety Assessment	555,950	50,000	200,000	50,000	200,000	50,000	550,000
Parking Lot Repairs	400,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Temp Traffic Calming	849,079	250,000	500,000	250,000	500,000	500,000	2,000,000
Community Ctr Dr Bridge Repair	611,310	-	-	-	-	-	-
Civic Center MP Ph2	32,819,550	-	-	-	-	-	-
Connect Northglenn Striping	743,512	-	-	-	-	-	-
Major Arterial Rehabilitation	650,000	-	-	-	-	-	-
RTD Path Lighting	175,155	-	-	-	-	-	-
Facilities Building - M&O	1,004,523	-	-	-	-	-	-
Bridge Rail Replacement	303,970	-	-	-	-	-	-
Entryway Signs	533,024	-	-	-	-	-	-
Civic Center MP Ph2-Site Work	1,230,115	1,500,000	-	-	-	-	1,500,000
Citywide Street Lighting	125,000	-	-	-	-	-	-
I-25 Pedestrian Bridge	50,000	-	-	-	-	-	-
Transportation Plan	300,000	-	-	-	-	-	-
Total	\$ 71,335,460	\$ 8,668,319	\$ 6,563,069	\$ 6,110,569	\$ 6,512,069	\$ 6,362,069	\$ 34,216,095
Unassigned Fund Balance	\$ 900,069	\$ 1,968,769	\$ 4,250,700	\$ 7,389,131	\$ 10,322,062	\$ 13,849,993	

CAPITAL PROJECT SUMMARY

Water Fund

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
Beginning Fund Balance	\$ 29,517,686	\$ 24,559,111	\$ 28,383,629	\$ 28,272,729	\$ 27,598,627	\$ 29,708,638	
Revenue Projections							
Sales/Use Tax	\$ 3,522,000	\$ 3,578,500	\$ 3,650,000	\$ -	\$ -	\$ -	\$ 7,228,500
Food Tax	1,272,000	1,422,000	1,422,000	1,422,000	1,422,000	1,422,000	7,110,000
Water Use Charges	9,279,000	8,784,000	9,662,400	9,855,648	10,052,761	9,952,233	48,307,042
Construction Water Sales	26,000	26,000	26,000	26,000	26,000	26,000	130,000
Tap Connection Fees	120,900	93,250	120,900	60,450	60,450	60,450	395,500
Investment Earnings	251,000	640,000	568,000	565,000	552,000	594,000	2,919,000
Federal Grant	4,100,000	-	-	-	-	-	-
Miscellaneous	131,800	128,800	128,800	128,800	128,800	128,800	644,000
Total	\$ 18,702,700	\$ 14,672,550	\$ 15,578,100	\$ 12,057,898	\$ 12,242,011	\$ 12,183,483	\$ 66,734,042
Expenditures Summary							
Operating	\$ 7,836,298	\$ 8,048,032	\$ 8,089,000	\$ 8,332,000	\$ 8,582,000	\$ 8,839,000	\$ 41,890,032
Water Rights	7,392,883	1,650,000	5,050,000	3,850,000	1,000,000	1,000,000	12,550,000
Debt Service	-	-	-	-	-	-	-
Waterline Rehabilitation	382,752	350,000	100,000	100,000	100,000	100,000	750,000
Standley Lake Pipeline	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
WTP Waste Handling Improvements	4,495,071	-	-	-	-	-	-
Bull Reservoir Pump	147,063	-	-	-	-	-	-
Automated Filter Backwash	1,100,000	-	-	-	-	-	-
Huron St Line Replacement	1,622,208	-	-	-	-	-	-
FHL Flume @ Webster Lake	85,000	-	-	-	-	-	-
WTP Rehabilitation	400,000	400,000	250,000	250,000	250,000	250,000	1,400,000
Section 36 - Water Lines	-	200,000	2,000,000	-	-	-	2,200,000
Total	\$ 23,661,275	\$ 10,848,032	\$ 15,689,000	\$ 12,732,000	\$ 10,132,000	\$ 10,389,000	\$ 59,790,032
Ending Fund Balance	\$ 24,559,111	\$ 28,383,629	\$ 28,272,729	\$ 27,598,627	\$ 29,708,638	\$ 31,503,121	
Restrictions, Commitments, & Assignments							
3% TABOR Reserve	\$ 458,000	\$ 459,000	\$ 487,000	\$ 381,000	\$ 387,000	\$ 385,000	
Debt Service Reserve Restriction	2,209,826	3,631,826	5,053,826	6,475,826	7,897,826	9,319,826	
Water Right Purchase Restriction	14,193,991	16,122,491	14,722,491	10,872,491	9,872,491	8,872,491	
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
Operating Reserve Commitment	1,959,075	2,012,008	2,022,250	2,083,000	2,145,500	2,209,750	
Unassigned Fund Balance	4,738,220	5,158,304	4,987,162	6,786,310	8,405,821	9,716,054	
Total	\$ 24,559,111	\$ 28,383,629	\$ 28,272,729	\$ 27,598,627	\$ 29,708,638	\$ 31,503,121	

CAPITAL PROJECT SUMMARY

Wastewater Fund

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
Beginning Fund Balance	\$ 7,370,366	\$ 4,448,160	\$ 3,486,152	\$ 3,097,570	\$ 2,933,055	\$ 3,276,163	
Revenue Projections							
Sewer Charges	\$ 5,708,000	\$ 6,272,000	\$ 6,601,280	\$ 6,947,847	\$ 7,312,609	\$ 7,312,609	\$ 34,446,346
Tap Connection Fees	51,735	21,038	21,038	21,038	21,038	21,038	105,190
Investment Earnings	73,000	51,000	70,000	31,000	58,661	65,523	276,184
Revenue Bonds	-	-	-	35,000,000			
Federal Grant	500,000	-	-	-	-	-	-
Total	\$ 6,332,735	\$ 6,344,038	\$ 6,692,318	\$ 41,999,885	\$ 7,392,308	\$ 7,399,170	\$ 34,827,720
Expenditures Summary							
Operating	\$ 4,022,612	\$ 4,512,646	\$ 4,194,300	\$ 4,278,000	\$ 4,364,000	\$ 4,451,000	\$ 21,799,946
Debt Service	1,340,900	1,493,400	1,436,600	1,436,400	2,235,200	3,038,000	9,639,600
Odor Control Improvements	1,994,915	800,000	-	-	-	-	800,000
Collection System Rehabilitati	1,023,352	250,000	200,000	200,000	200,000	200,000	1,050,000
CIP-Lift Station A & Force Main Replacement	7,500	-	-	-	-	-	-
Clarifier Rehabilitation	487,103	-	-	-	-	-	-
Coll Sys Waste Receiving Sta	65,207	-	-	-	-	-	-
WWTP Rate Study	63,352	-	-	-	-	-	-
WWTP Rehabilitation	250,000	250,000	250,000	250,000	250,000	250,000	1,250,000
Lift Station B Replacement	-	-	1,000,000	6,000,000	-	-	7,000,000
Primary Clarifiers & Digesters	-	-	-	30,000,000	-	-	30,000,000
Total	\$ 9,254,941	\$ 7,306,046	\$ 7,080,900	\$ 42,164,400	\$ 7,049,200	\$ 7,939,000	\$ 71,539,546
Ending Fund Balance	\$ 4,448,160	\$ 3,486,152	\$ 3,097,570	\$ 2,933,055	\$ 3,276,163	\$ 2,736,334	
Restrictions, Commitments, & Assignments							
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
Operating Reserve Commitment	1,005,653	1,128,162	1,048,575	1,069,500	1,091,000	1,112,750	
Unassigned Fund Balance	2,442,507	1,357,991	1,048,995	863,555	1,185,163	623,584	
Total	\$ 4,448,160	\$ 3,486,152	\$ 3,097,570	\$ 2,933,055	\$ 3,276,163	\$ 2,736,334	

CAPITAL PROJECT SUMMARY

Stormwater Fund

	2023 Budget	2024 Proposed Budget	2025 Estimate	2026 Estimate	2027 Estimate	2028 Estimate	5-Year Total
Beginning Fund Balance	\$ 2,091,292	\$ 1,214,637	\$ 1,257,290	\$ (1,286,069)	\$ (1,880,975)	\$ (1,681,881)	
Revenue Projections							
Stormwater Charges	\$ 463,800	\$ 518,094	\$ 518,094	\$ 518,094	\$ 518,094	\$ 518,094	\$ 2,590,470
Investment Earnings	13,000	41,000	13,000	-	-	-	54,000
Federal Grant	250,000	-	-	-	-	-	-
Total	\$ 726,800	\$ 559,094	\$ 531,094	\$ 518,094	\$ 518,094	\$ 518,094	\$ 2,644,470
Expenditures Summary							
Operating	\$ 193,517	\$ 201,441	\$ 207,000	\$ 213,000	\$ 219,000	\$ 226,000	\$ 1,066,441
Storm Drainage System Improvements	377,391	100,000	100,000	100,000	100,000	100,000	500,000
Huron St Line Replacement	250,000	-	-	-	-	-	-
Storm Sewer Repair	50,000	-	-	-	-	-	-
Race Street Outfall	732,547	-	1,467,453	-	-	-	1,467,453
GHC Conveyance Improvements @ Irma	-	-	-	800,000	-	-	800,000
Melody Drive Storm Sewer Repairs	-	215,000	-	-	-	-	215,000
Washington Street/Kiwanis Park Detention	-	-	1,300,000	-	-	-	1,300,000
Total	\$ 1,603,455	\$ 516,441	\$ 3,074,453	\$ 1,113,000	\$ 319,000	\$ 326,000	\$ 5,348,894
Unassigned Fund Balance	\$ 1,214,637	\$ 1,257,290	\$ (1,286,069)	\$ (1,880,975)	\$ (1,681,881)	\$ (1,489,787)	

City-wide Revenue Detail

Account Name	2022 Actual	2023 Budget	2024 Proposed Budget
Sales Tax	\$ 24,379,074	\$ 24,568,000	\$ 26,088,000
Property Tax	5,375,146	5,283,000	6,602,517
Use Tax	3,688,792	3,298,000	3,674,000
Food Sales Tax	1,382,813	1,272,000	1,422,000
Building Materials Use Tax	1,558,213	1,034,000	989,000
Marijuana Sales Tax	1,133,694	1,141,000	980,000
Specific Ownership Tax	408,493	369,000	404,000
Accommodations Tax	341,006	357,000	392,000
Audit Transactions	69,339	237,000	194,000
Penalties & Interest	116,469	84,000	70,000
Occupational Tax	15,633	15,000	16,000
Penalties & Interest	7,207	6,000	6,000
Total Taxes	38,475,880	37,664,000	40,837,517
Federal Grants	4,150,609	12,263,607	2,051,019
Transportation Tax	1,345,033	1,249,000	1,396,000
Highway Users Tax	1,001,147	981,000	1,015,000
Lottery Proceeds	486,095	469,800	516,000
Open Space Tax	494,300	399,000	449,000
County Grants	103,598	3,595,000	300,000
Road & Bridge Tax	300,906	296,000	268,000
School Resource Officers	129,695	134,000	151,000
Motor Vehicle Registration	51,258	123,000	105,000
State Grants	97,419	-	80,680
Northglenn Urban Renewal Authority	72,000	72,000	72,000
Severance Tax	106,039	50,000	64,000
Tobacco Tax	41,058	53,000	50,000
Mineral Lease Proceeds	28,280	27,000	27,000
DUI Proceeds	21,742	21,000	21,000
North Metro Task Force	61,946	8,000	8,000
Uninsured Motorist Revenue	3,782	6,000	6,000
Traffic Light IGA	4,200	5,000	5,000
Drug Surcharge	1,386	1,000	1,000
Seat Belt Violations	195	150	160
Total Intergovernmental	8,500,686	19,753,557	6,585,859
Building Permits	731,399	472,000	537,000
ROW Construction Permits	201,949	221,000	277,200
Park Use Permits	84,869	77,000	79,000
Electrical Permits	100,863	71,000	78,000
Contractor Licenses	70,053	65,000	66,000
Marijuana Licenses	50,500	31,000	36,000
Liquor Licenses	15,936	19,000	18,000
Sign Permits	10,000	10,000	10,000
Amusement Licenses	1,750	11,000	8,000

City-wide Revenue Detail

Account Name	2022 Actual	2023 Budget	2024 Proposed Budget
Pawn Shop Licenses	5,500	9,000	5,500
Tobacco Licenses	7,725	15,000	5,000
Short-Term Rental Licenses	7,150	3,000	4,000
Peddlers Licenses	940	1,000	1,000
Sales/Use Tax Licenses	11,942	42,000	-
Total Licenses & Permits	1,300,576	1,047,000	1,124,700
Water Use Charges	8,410,271	9,279,000	8,784,000
Sewer Use Charges	5,467,170	5,708,000	6,272,000
Trash Collection Charges	1,807,467	1,837,300	1,867,880
Participant Fees	1,337,403	1,512,302	1,397,100
Occupational Fees	1,372,906	1,219,000	1,383,800
Stormwater Charges	452,449	456,000	515,000
Rental/Lease Income	177,508	196,000	213,000
Plan Review Fees	169,781	200,000	192,000
Tap Connection Fees	1,773,283	180,435	117,381
Passport Processing Fees	92,878	105,000	97,000
Past Due Penalties/Interest	84,068	83,000	84,000
Roll-Off/Special Pickup Fees	78,379	86,000	79,000
Sale of Inventory	49,807	44,202	57,000
Advertising Revenue	36,916	35,000	35,000
Contracted Off-Duty Services	35,136	28,000	30,000
Construction Water Sales	27,077	26,000	26,000
Water Lease Revenue	27,600	28,800	25,800
Passport Photographs	18,874	12,000	20,000
Administrative Fees	15,256	17,260	16,280
Police Reports	12,655	11,000	11,000
Recycling Revenue	11,403	19,000	10,000
Sex Offender Registration	4,590	4,000	4,000
Bond Administration Fees	1,911	3,000	3,000
FRICO Agreement	3,150	2,000	2,000
Contracted Lab Services	1,200	1,000	1,000
Documents/Photocopies	10,186	380	566
VIN Inspection Fees	270	486	432
Vending Machine Concessions	563	300	360
Pawn Slip Processing Fees	1,842	6,000	-
Fingerprinting Fees	-	20	-
Total User Charges & Fees	21,481,998	21,100,485	21,244,599
Traffic Fines	476,241	482,000	567,000
Criminal Fines	50,723	56,000	55,000
Court Costs	43,453	53,000	51,000
Victim Assistance Surcharge	27,438	26,000	26,000
General Fines	2,693	6,000	5,000
Nuisance Abatement Fees	195	6,000	5,000

City-wide Revenue Detail

Account Name	2022 Actual	2023 Budget	2024 Proposed Budget
Parking Fines	1,735	3,000	3,000
OJW Revenue	1,455	-	-
Total Fines & Forfeits	603,932	632,000	712,000
Contributions	2,689,828	-	-
Investment Earnings	(2,130,780)	1,310,000	2,103,450
Miscellaneous	939,296	200,000	208,650
Transfer From General Fund	16,700,000	-	-
Total Other	18,198,344	1,510,000	2,312,100
Total Revenues	\$ 88,561,416	\$ 81,707,042	\$ 72,816,775

City-wide Expenditure Detail

Account Name	2022 Actual	2023 Budget	2024 Proposed Budget
Regular Wages	\$ 20,689,991	\$ 24,703,331	\$ 26,170,429
Medical Benefits	3,062,432	3,285,965	3,362,919
Retirement Contributions	1,786,593	2,028,578	2,232,727
Overtime	703,027	630,550	667,050
Life/Disability Benefits	284,108	417,258	452,809
Medicare	302,885	361,658	386,023
Seasonal/Temporary Wages	332,795	335,020	335,020
Workers Compensation	259,759	255,868	208,549
Allowances	140,730	142,872	139,506
Post-Employment Benefits	28,876	36,000	36,000
Unemployment Insurance	12,778	25,000	25,000
Total Personnel	27,603,974	32,222,100	34,016,032
Property Services	1,948,564	2,554,137	2,805,660
Professional Services	1,750,555	2,269,799	2,356,447
Communication Services	1,264,259	1,322,302	1,394,591
Technical Services	1,449,381	1,178,295	1,371,172
General Services	865,307	1,018,746	1,113,111
Insurance Premiums	612,253	645,283	813,000
Training/Registration	328,858	515,955	525,791
Rentals/Leases	333,308	406,990	400,945
Mileage/Travel	38,420	65,666	72,221
Internet Services	10,497	11,500	16,000
Repair/Maintenance Services	(898)	-	-
Total Purchased Services	8,600,505	9,988,673	10,868,938
Gas/Electricity	1,743,061	1,618,400	1,785,500
Operating Supplies	1,295,056	1,485,705	1,615,674
Maintenance Supplies	546,010	615,000	615,000
Chemicals/Compounds	408,209	580,000	603,740
Non-Capital Equipment	407,978	511,469	529,096
Motor Vehicle Fuels	438,460	326,280	407,700
Technology Supplies	94,793	132,917	114,436
Office Supplies	51,625	76,816	83,261
Inventory Supplies	72,053	62,000	65,000
Uniforms/Clothing	31,374	29,060	35,200
Total Supplies/Non-Capital Equipment	5,088,618	5,437,647	5,854,607
Capital Improvement Projects	21,622,188	83,723,297	8,315,000
Capital Equipment	3,262,754	1,799,559	1,978,100
Property/Rights	548,924	7,392,833	1,650,000
Total Capital Outlay	25,433,866	92,915,689	11,943,100
Principal Payments	3,315,000	2,705,000	2,995,000
Interest Expense	2,753,533	2,762,219	2,631,819

City-wide Expenditure Detail

Account Name	2022 Actual	2023 Budget	2024 Proposed Budget
Fiscal Charges	9,980	9,500	9,900
Total Debt Service	6,078,513	5,476,719	5,636,719
Dues/Fees	147,752	184,798	192,450
Community Incentive	120,348	35,051	40,000
Grants/Donations	172,636	206,169	176,169
Judgements/Claims	29,495	125,000	125,000
Bad Debt Expense	-	250	250
Transfer To CIP Fund	16,700,000	-	-
Total Miscellaneous	17,170,231	551,268	533,869
Contingency	-	50,000	50,000
Total Contingency	-	50,000	50,000
Total Expenditures	\$ 89,975,708	\$ 146,642,096	\$ 68,903,265

SPONSORED BY: MAYOR LEIGHTY

COUNCIL MEMBER'S RESOLUTION

RESOLUTION NO.

No. CR-140
Series of 2023

Series of 2023

A RESOLUTION ADOPTING THE 2024 BUDGET OF THE CITY OF NORTHGLENN, COLORADO, AND APPROPRIATING THE SUMS SET FORTH THEREIN

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. The 2024 Budget of the City of Northglenn, Colorado, as summarized below, shall be and is hereby adopted as the official budget for the fiscal year of 2024:

<u>Fund</u>	<u>2024 Appropriation</u>
General Fund	\$ 37,990,286
Conservation Trust Fund	\$ 1,025,000
CDBG Fund	\$ -
Capital Projects Fund	\$ 8,668,319
Water Fund	\$ 10,848,032
Wastewater Fund	\$ 7,306,046
Stormwater Fund	\$ 516,441
Sanitation Fund	\$ 2,549,141
<u>Total</u>	<u>\$ 68,903,265</u>

Section 2. The adoption of the 2024 Budget by this Resolution shall and does hereby constitute appropriation of several sums specified therein as expenditures from the various funds and of the total of such expenditures, pursuant to the provisions of the City of Northglenn Home Rule Charter.

DATED at Northglenn, Colorado, this ____ day of _____, 2023.

SHANNON LUKEMAN-HIROMASA
Mayor Pro Tem

ATTEST:

APPROVED AS TO FORM:

JOHANNA SMALL, CMC
City Clerk

COREY Y. HOFFMANN
City Attorney